

**NEWS
LETTER**

www.copascolorado.org

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January 2001

COPAS- COLORADO NEWS

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President's Message

Santa has done it again!! For the fourth year in a row, he has provided us with great entertainment for our holiday luncheon. It was amazing how much excitement he and his friendly elf could generate for a \$25 gift certificate. It was also good to see that he got some new suspenders this year. It was great food and great fun.

I know I had a great time at our luncheon and I hope everyone else did as well. Thanks to all of you that contributed to our charity, Denver Rescue Mission. At last count, we had collected \$535.50.

I thought I would provide you a brief update on COPAS-Colorado. Our current membership for the year is 253. Although this is down from last year, it is right in line with budgeted membership, which should allow us to remain in a solid financial condition.

As mentioned at the December luncheon meeting there are a lot of new petroleum accountants that we

should be recruiting to join COPAS. I suggest that you again look at new oil & gas accountants you might know and encourage them to join COPAS. It will help them to be better employees or professionals and it might get you a prize in the new members contest.

In my thirty years in this industry, I have seen some unbelievable boom times and some extremely tough times. I do not think I have ever seen \$50/mcf gas prices but that is the nature of a commodity business. We need to make sure we take advantage of these good times to train and develop new employees and skills. COPAS should be an educational resource to help train everyone to do their job better.

I want to again wish each of you a Merry Christmas and a Happy New Year and look forward to seeing all of you next year.

Marlin Miles
2000-2001 COPAS-Colorado
President



**COPAS-COLORADO
NEWS**

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This Month's Speaker

Debra Fine

Ms. Fine is a former engineer and nationally recognized keynote speaker and trainer. Her presentation focuses on teaching professionals conversational skills for use with customers and clients at networking events, conventions and trade shows, receptions and meetings. Her presentations are humorous and filled with personal experiences. Learn how to start a conversation and keep it going, revive a dying conversation, avoid conversation killers, handle awkward situations and turn every conversation into an opportunity for success. You will enjoy Ms. Fine's enthusiasm for this subject.

Technical Session Speaker

On January 9th, Mr. Arlen L. Brammer, Compensation & Benefits Senior Manager, Arthur Andersen, will be discussing issues regarding stock options. His presentation will include tax considerations for the employee and the employer, re-pricing issues (a hot topic) and disclosure requirements. Mr. Brammer is a graduate of the University of Minnesota with a BSBA degree in Finance, earned his Juris Doctorate degree at the University of South Dakota School of Law and has an LL.M. degree in Taxation from the University of Denver. He has more than ten years experience consulting with clients on

compensation and benefits, accounting, and taxation matters during his career. Prior to joining Arthur Andersen, Mr. Brammer was with Fidelity Investments.

We believe that you will find this presentation most beneficial, especially if you deal with the accounting and tax ramifications of your company's stock options, or if your company is considering stock options and/or if you have stock options. Bring your questions. We look forward to seeing you on January 9th.

Fall 2001 COPAS Meeting In Denver

HELP

As most of you know, the Fall 2001 National COPAS meeting will be hosted by COPAS-Colorado. The meeting will be held from September 24 – 29, 2001 at the Westin Hotel in downtown Denver. The last time that this was held in Denver was the Fall of 1994.

As you can imagine it is quite an undertaking to prepare for this stampede of O&G accountants into our great city! Various committees are in the process of being formed and organized to make this the best COPAS meeting yet.

We will be holding organizing committee meetings right after the January luncheon on January 9, 2001. If you have an interest of participating on one of these committees or have already signed up for one, please plan on attending on the 9th. The various committees underway include: Banquet, Education, Entertainment, Leadership Dinner, Meeting Room, Reception,

Hospitality, Registration and of course, Golf, which is already full. Here is a brief description of the function of the above committees: Banquet – this group organizes the banquet, including location, food, drink and entertainment, that will be held on Thursday night, September 27th, which is attended by all full registration participants and their guests. Education – responsible for educational content of the meeting including the APA tests. Entertainment – responsible for tours and activities for spouses and members with free time. Leadership Dinner – the planning of the dinner that will be held on Tuesday, September 25th. Society Presidents and the National Board of Directors attend the dinner. Meeting Room – this group is responsible for arranging and organizing the various meeting rooms as well as equipment needed for the meetings for the entire conference. Reception – this group organizes the reception, including location, food, drinks and entertainment that will be held on Wednesday evening, September 26th. All full registration participants and their guests attend this. Hospitality – responsible for organizing\arranging\securing the food and drinks for the hospitality suite as well as hosting the suite during open hours. Registration is responsible for all aspects of registering attendees, including the packets and gift bags. The Golf Committee is responsible for selecting a course and organizing the golf tournament. Most of these committees need help now during the planning phase as well as during the actual event next September. Getting involved in one of the above committees is a great way to meet other COPAS-Colorado members

as well as national COPAS members. Please plan on attending the January 9th meeting after the luncheon.

Committee News

COPAS - Colorado Committee Chairs, Co-Chairs, and Board Liaisons are listed after each committee article below. Please contact them for additional information.

Education Committee

The Education Committee will meet in January interested parties should contact Garry Wilkening @303.863.4378.

For information on future meetings, please contact Garry Wilkening, St Mary Land and Exploration @303.863.4378.

Education Committee Chair: Garry Wilkening

Board Liaison:

Carla Wilson 303-623-0987

Financial Reporting Committee

The Financial Reporting Committee is going to meet on January 17th at noon at Wells Fargo. We will have a presentation by Tommye Barnett of Enercom, Inc. on the SEC Full Disclosure regulations.

Please RSVP to Jim Garrett at (303) 693-1408 or jpgjr@aol.com

For additional information or future meeting plans, please contact Jim Garrett.

Financial Reporting Committee Chair – Jim Garrett, Columbus

Energy, 303-861-5252

Board Liaison: Kurby Bender

Joint Interest/Audit Committee

Our next committee meeting will be Jan. 4th at 11:00 a.m at Rockport-Essex office. Lunch will be provided by Rockport-Essex. Oil committee members, please try and attend as we have several national voting items to discuss.

For additional information, contact Steve Gorham or Ursula Sulzbach.

Joint Interest/Audit Committee Co-Chairs-Ursula Sulzbach, Texaco Inc.,

303-793-4556(sulzbuc@texaco.com)

OR

Steve Gorham, The Rockport-Essex Co., 303-308-

0500(mixcar70@hotmail.com)

Board Liaison: Paul Gregory

Revenue Committee

The next meeting will be held January 10 at noon. Location and speaker to be announced.

If you wish to be on the email list, or have any other questions, contact John Hultin at 303-308-0500 jhultin@compuserve.com, or

Tom Ferguson at 303-863-4376

tferguson@stmaryland.com.

Revenue Committee Chair- John Hultin of Rockport-Essex Co. at 303-308-0500 (jhultin@compuserve.com)

Board Liaison: Scott Hillman

Tax Committee

The next meeting of the Tax Committee will be held on Friday, January 5, 2001 at 7:30 a.m. at the Top of the Rockies. Anyone with an interest in taxation is welcome to attend. Please R.S.V.P. to Laura Yost at 303-291-9196 by noon on

Tuesday, January 2, 2001. The cost of the meal is \$14. Checks should be made payable to Gordon Stenger.

Tax Committe Chair Gordon Stenger

Arthur Andersen 303-291-9464

Gordon.W.Stenger

@US.ArthurAndersen.com

Tax Committee-Co-Chairs - Mike Roach, St. Mary Land and Exploration Company, 303-863-4385

(mroach@stmaryland.com) or

Gordon Stenger, Arthur Andersen 303-291-9464 or Gordon.W.Stenger@

US.ArthurAndersen.com

Board Liaison: Doug Izmirian

COPAS-Colorado Web Site

Misplaced your meeting notice and can not remember the luncheon date – check out the COPAS – Colorado Web Site at www.copascolorado.org.

Luncheon dates, Board Member and Committee Chair information can all be found there. Future plans include having the monthly newsletter online as well.

Please let Don McDonald know if you are interested in receiving meeting notices and newsletters, and making luncheon reservations via E-mail. Fax

or e-mail your e-mail address to dmcd@wellsfargo.com

For more information, call

Don at 303-863-5231.

<p>2000-2001 Luncheons</p>

All Luncheons to be held at Marriott City Center unless noted:
 Jan. 9, 2001
 Feb. 6, 2001
 Mar. Date to be determined
 April 3, 2001
 May 15, 2001 Education Day



COPAS Job Posting

The *Job Postings* is limited to a short free listing of an available position including a basic descriptive position title, years of experience required, and the representative contact name, company name, and telephone number.

Jane Richards at 303-606-4354. E-mail to: jrichards@brr.com.

Education Committee Chair

We want to thank and welcome our new Education Committee Chair, Garry Wilkening. Gary is seeking individuals interested in participating in the organizing and coordinating of the COPAS Education Day to be held in May 2001. Please contact Garry at Gwilkening@stmaryland.com or call him at 303.863.4378.

Calendar of Events

Local Activities:

Friday January 5 - Luncheon
 RSVP's Due
 Tues. January 9 -
 COPAS Luncheon
 Tues. January 16 -
 COPAS Colorado
 Newsletter article
 deadline

National Activities 2001

April 16-20 - Spring COPAS Meeting in Midland, Texas
 July 19-20 - Leadership Conference in Abilene, TX
 Sept. 24-29 - COPAS meeting in Denver

2000-01 Officers and Board of Directors

President – Marlin Miles
 Marlin Miles & Co. PC
 303-694-1632
MMiles@MHO.net
 Vice-President - Linda Skinner
LindaMSkinner@Aol.com
 Treasurer - Kurby Bender
 Bonneville Fuels Corporation
 303-863-1555
kbender@bfcden.com
 Secretary – Carla Wilson
 303-623-0987
cwilson@ipams.org
 Networking Event Coordinator – Paul Gregory 303-791-4556
PaulGregory@worldnet.att.net
 Meeting Chair – Doug Izmirian
 TransZap, Inc.
 303-863-8600 ext. 102
dizmirian@transzap.com
 Asst. Secretary – Jane Richards
 Barrett Resources Inc.
 303-606-4354
jrichards@brr.com
 Reporter – Scott Hillman
 Novistar
 720-330-8858
shillman@novistar.com
 Membership Chair – Don McDonald
 Wells Fargo
 303-863-5231
DMCD@wellsfargo.com

COPAS-Colorado Webmaster - Art Pennington Paradigm Technologies
 303-292-0990
artp@paradigmtech.com
 Please feel free to contact any of the above board members with questions or comments.



Address Change Notice

If your address has changed or is going to change, please send this address change form, or the information contained in this form, so you may be assured of receiving your COPAS-Colorado meeting notices, local and national COPAS newsletters, and other COPAS-related correspondence.

Effective Date of Change _____

Name _____

Company _____

Address _____

City _____

State _____

Zip code _____

Telephone _____

Fax _____

E-mail Address _____

Please send the above to:
 Don McDonald
 Wells Fargo

(303) 863-5231
Or Fax: (303) 863-5196 E-mail to
dmcd@wells.com

FY00-01 Editor:
Jane Richards 303-606-4354
I invite your suggestions and
comments on the newsletter. Please
contact us if you have a COPAS
related announcement

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