

COPAS- COLORADO NEWS

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President's

**COPAS-COLORADO
NEWS**

*Published Monthly
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Message

I want to again apologize to the members that did not receive their February notice via postal mail. As the majority of our members are now receiving their notice and RSVP via e-mail, we changed our procedure for those members that still want to receive their notice via postal mail and unfortunately the mailing just did not get sent. I hope this problem was solved this month and you did receive your notice timely. Please let Don McDonald know if you did not receive your notice.

I hope you had a chance to visit our COPAS-Colorado Web Site at www.copascolorado.org, to view the newsletter and other information. Luncheon dates, Board Members and Committee Chair information can all be found there. We are in the process of changing our hosting company and making other changes to the Web Site to make it even more informative. Look for these changes in the near future.

COPAS-Colorado elects new directors for the upcoming year at the April luncheon. A Nominating Committee has been formed and the process started to identify Board members for the 2001-2002 year. The Nominating Committee is currently looking for members that are interested in these leadership

positions. If you are interested in a Board position or would like additional information, contact Wayne Kahmeyer at 303-825-1188 by March 31st.

I would also like to mention the COPAS Spring National Meeting will be held April 17-20 in Midland, Texas. This is a great opportunity to meet COPAS members from other societies and to attend the numerous committee meetings and the National Council meeting. Registration forms are available in recent COPAS Accounts publications. The deadline for early registration is April 1st. I encourage you to attend. As you probably know, the next National meeting will be held here in Denver in September.

Also, I want to remind members that COPAS-Colorado no longer maintains an inventory of resumes.

Anyone seeking to fill a position may place a small notice in this newsletter. Please contact Jane Richards if you wish to advertise a position. I know everyone is very busy this time of year but I hope that you can take advantage of the opportunities provided by COPAS.

Marlin Miles
2000-2001
COPAS-Colorado President

This Month's Speaker

The speaker for the Tuesday, March 6 luncheon is Vicki Cowart, State Geologist and Director of the Colorado Geological Survey. The name of the March 6 talk is “\$3 Billion and Growing: Geological Resources in Colorado.” The Colorado Geological Survey (CGS), a scientific agency within the Colorado Department of Natural Resources, is charged by Colorado statutes to encourage the development of resources and to identify and help protect citizens from hazards. CGS accomplishes its mission through five primary scientific Sections: Mineral Resources; Geologic Mapping; Engineering Geology; Environmental Geology; and the Colorado Avalanche Information Center.

CGS annually produces a report on the values and extent of extractive resources in Colorado. In 1999, the minerals and mineral fuels that were extracted from Colorado properties were valued at approximately \$2.835 billion. Record levels and near-record levels of production of coal and natural gas occurred in 1999, and gold was produced at a modern history high level. Currently data is being collected for year 2000. CGS has an active educational and outreach effort to ensure that results are widely disseminated to Colorado local governments, companies and citizens. Recent legislation (SB170 in 1996) provides a stable stream of funding to the CGS from existing state severance tax revenues and enables the CGS to fulfill its charge to provide mineral and mineral fuel studies and geological mapping. The CGS also uses these new funds to provide critical geologic hazards response and a water quality data program.

Today using Geographic Information System (GIS) the CGS provides geologic maps and related data in digital form to counties and other users. The CGS continues to provide expert advice and technical assistance

to state and local governmental agencies, which affect the lives of Colorado citizens, and involve the geologists who work in Colorado.

Vicki was appointed to the position of State Geologist and Director of the Colorado Geological Survey (CGS) on June 1, 1993 directing the agency’s budget of about \$4 million with a staff of about 50.

Before joining CGS, Vicki worked in the oil and gas industry for 16 years as an exploration geophysicist with Mobil Oil and in management at ARCO Oil & Gas. She did both technical sales and operations management at Schlumberger Well Services.

Currently, Vicki is the President-elect and Chair of the Liaison Committee of the Association of American State Geologists, the organization of the executives of the nation’s state geological surveys. Her professional activity includes being a Board Member and Program Chair of the Colorado Section of the International Women’s Forum, and she is the immediate Past President of the Colorado School of Mines Alumni Association.

Cowart holds a BS degree in Physics from Worcester Polytechnic Institute, of Worcester, an MA and an MS degree in Geophysics from the Colorado School of Mines. In May 1999, Vicki received the Mines Medal for Distinguished Achievement from CSM Trustees, an award given by the CSM Board of Trustees. In 1997 she was awarded the Rocky Mountain Association of Geologists Award for Distinguished Public Service to Earth Sciences.

Linda M. Skinner
Vice President

Committee News

COPAS - Colorado Committee Chairs, Co-Chairs, and Board Liaisons are listed after each committee article below. Please contact them for additional information.

Education Committee

For information on future meetings, please contact Garry Wilkening, St Mary Land and Exploration @303.863.4378.

Education Committee Chair: Garry Wilkening

Board Liaison: Carla Wilson 303-623-0987

Financial Reporting Committee

Please contact Jim Garrett at jgarrett@keyproduction.com or (303) 295-3995 for information on upcoming meeting or if you have suggestions for future topics.

Financial Reporting Committee

Chair – Jim Garrett, Columbus Energy, 303.295.3995 or jpgjr@aol.com

Board Liaison: Kurby Bender

Joint Interest/Audit Committee

The February meeting was held at St. Mary's. 23 people representing 9 companies were in attendance. We had an oil/gas 101 presentation for the benefit of new personnel to our industry. There were 10-12 people at the meeting with 5 years or less experience. The next meeting will be Thursday, March 1st at the Bailey Co. at 11 a.m. For directions contact Ursula Sulzbach, at Texaco

(sulxbuc@texaco.com) or Deanna Duell at the Bailey Co. deanna.duell@thebaileyco.com

Please RSVP Ursula or Deanna, as the Bailey Co. will be providing Arby's cuisine delights. The oil/gas

101 will be continued with a guest geologist giving a presentation on initiating a prospect. If time permits, Mike Pearman from H.S. Resources will go over the basics of an operating agreement and the accounting procedure.

For additional information, contact Steve Gorham or Ursula Sulzbach.

Joint Interest/Audit Committee Co-Chairs-

Ursula Sulzbach, Texaco Inc., 303-793-4556(sulzbuc@texaco.com) OR Steve Gorham, The Rockport-Essex Co., 303-308-0500(mixcar70@hotmail.com)

Board Liaison: Paul Gregory

Revenue Committee

The Revenue Committee met on February 14 for pizza and a discussion of royalty issues at the offices of Tom Brown. There were 18 people representing 8 companies in attendance.

The next meeting will be held at noon on Wednesday, March 14th. The location and topic will be announced by e-mail. If you are not on the e-mail distribution, contact John Hultin at 303-308-0500 or jhultin@compuserve.com.

If you wish to be on the email list, or have any other questions, contact John Hultin at 303-308-0500 jhultin@compuserve.com, or Tom Ferguson at 303-863-4376 tferguson@stmaryland.com.

Revenue Committee Chair- John Hultin of Rockport-Essex Co. at 303-308-0500 (jhultin@compuserve.com)

Board Liaison: Scott Hillman

Tax Committee

The next meeting of the Tax Committee will be held on Friday, March 2, 2001 at 7:30 a.m. at the Top of The Rockies. Anyone with an

interest in taxation is welcome to attend. Please R.S.V.P. to Laura Yost at 303.291.9196 by noon on Tuesday, February 27, 2001. The cost of the meal is \$14. Checks should be made payable to Gordon Stenger.

Tax Committee-Co-Chairs –

Gordon Stenger, Arthur Andersen
303-291-9464 or

Gordon.W.Stenger@US.ArthurAndersen.com

Board Liaison: Doug Izmirian

COPAS-Colorado Web Site

Misplaced your meeting notice and can not remember the luncheon date – check out the COPAS – Colorado Web Site at www.copascaloradolorg.org.

Luncheon dates, Board Member and Committee Chair information can all be found there. Please let Don McDonald know if you are interested in receiving meeting notices and newsletters, and making luncheon reservations via E-mail. Fax or e-mail your e-mail address to dmcd@wellsfargo.com

For more information, call Don at 303-863-5231.

2001 - Luncheons

All Luncheons to be held at Marriott City Center unless noted:

Mar. 6, 2001

April 3, 2001

May 15, 2001 Education Day

COPAS Job Posting

A downtown Denver Company is seeking a motivated detail orientated accountant who is proficient with computers. BS in accounting is required. Oil and gas experience and

OGYS knowledge helpful. Send resume to The Hamilton Companies, 1560 Broadway, Suite 2200, Denver, CO 80202

The *Job Postings* is limited to a short free listing of an available position including a basic descriptive position title, years of experience required, and the representative contact name, company name, and telephone number.

Jane Richards at 303-606-4354. E-mail to: jrichards@brr.com.

Calendar of Events

Local Activities:

March 6 Luncheon Meeting
March 8 Education Day Meeting
March 15 Board Meeting 3:30

National Activities

April 16-20 - Spring COPAS Meeting in Midland, Texas
May 17-18 - NAPAC Dallas, TX
July 16-17 - Audit and Joint Interest Committee Meetings, Abilene, TX
July 19-20 - Leadership Conference in Abilene, TX
Sept. 24-29 - COPAS meeting in Denver

2001 Officers and Board of Directors

President – Marlin Miles
Marlin Miles & Co. PC
303-694-1632

MMiles@MHO.net

Vice-President - Linda Skinner
LindaMSkinner@Aol.com

Treasurer - Kurby Bender
 Bonneville Fuels Corporation
 303-863-1555
kbender@bfcden.com

Secretary – Carla Wilson
 303-623-0987
cwilson@ipams.org

Networking Event Coordinator – Paul Gregory
 303-791-4556
PaulGregory@worldnet.att.net

Meeting Chair – Doug Izmirian
 TransZap, Inc.
 303-863-8600 ext. 102
dizmirian@transzap.com

Asst. Secretary – Jane Richards
 Barrett Resources Inc.
 303-606-4354
jrichards@brr.com

Reporter – Scott Hillman
 303-646-3646
shillman@gateway.net

Membership Chair – Don McDonald
 Wells Fargo
 303-863-5231
DMCD@wellsfargo.com

COPAS-Colorado Webmaster - Art Pennington Paradigm Technologies
 303-292-0990 artp@paradigmtech.com
 Please feel free to contact any of the above board members with questions or comments.

FY00-01 Editor:
 Jane Richards 303-606-4354
 I invite your suggestions and comments on the newsletter. Please contact us if you have a COPAS related announcement

newsletters, and other COPAS-related correspondence.

Effective Date of Change _____

Name _____

Company _____

Address _____

City _____

State _____

Zip code _____

Telephone _____

Fax _____

E-mail Address _____

Please send the above to:
 Don McDonald
 Wells Fargo
 (303) 863-5231
 Or Fax: (303) 863-5196 E-mail to dmcd@wellsfargo.com

Please see the PDI web site for registration forms and more information at www.pdi.org.

Fall 2001 National Meeting

Plans are progressing for the September 24-29, 2001 COPAS National Meeting in Denver. Committee Chairs are still looking for volunteers to assist in making arrangements for the meeting and also, volunteers to work at the registration booth during the meeting dates.

Please contact Linda Skinner, lindaskinner@aol.com or Roxane Hunter, hunter@paradigmtech.com for more information.

28th Annual NAPAC

The 28th annual North American Petroleum Accounting Conference will be held Thursday-Friday, May 17-18, 2001 in Dallas, Texas. Some of the topics include mega-mergers, arbitrating oil and gas disputes, enhanced oil recovery techniques, revenue audits, post acquisition survival, and small oil and gas companies in the new millennium.

Address Change Notice

If your address has changed or is going to change, please send this address change form, or the information contained in this form, so you may be assured of receiving your COPAS-Colorado meeting notices, local and national COPAS

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