

# COPAS- COLORADO NEWS

www.copascolorado.org

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September 2001

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## President's Message

Wow! This is my first message to all COPAS members as the newly elected President of COPAS-Colorado. I guess when Santa stuffed the other board members stockings a little extra last Christmas it paid off. It is with great pleasure that I get to serve as your President this year and what a year it is going to be!

I would like to thank our immediate past President of COPAS-Colorado, Marlin Miles, for his outstanding leadership this past year. As some of you know, it is not always easy guiding an organization of volunteers. It can be very hard trying to juggle those duties along with our full-time jobs. My thanks to our outgoing board members, Paul Gregory, Linda Skinner and Carla Wilson. I would like to extend a welcome to our new board members Jim Garrett, Mike Roach and Brenda Thompson. I look forward to working with the board and all of you this upcoming year.

The upcoming year for COPAS-Colorado looks interesting to say the least. We have already started the year out with some major acquisitions taking place in our region. We have the Williams take over of Barrett Resources that has already been finalized. Kerr McGee will be acquiring HS Resources. We hope that all of our members will remain gainfully employed throughout these mergers. For those of you who may need

to seek other employment, COPAS is a great networking tool. Those of you who do have job openings be sure to consider your fellow COPAS-Colorado members first. Also, why not give our COPAS-Colorado Website a try – the job postings are free and this can be an effective tool for all. All members please be sure to keep checking the site at [www.copascolorado.org](http://www.copascolorado.org) for updated information.

I recently attended the COPAS National Leadership Conference in Abilene, Texas. The conference was great and I had the opportunity to meet many of the COPAS leaders from other societies and our National Board of Directors. The meetings did get somewhat heated (the temp was 110) and loud (Abilene was having an infestation of crickets) but this did not temper the great ideas and enthusiasm that was shared by all. Everyone is looking forward to their trip to Colorado in September, which brings me to that topic.

The COPAS Fall 2001 National Meeting will be held in downtown Denver at the Westin the week of September 24<sup>th</sup>. This conference will be full of meetings, as well as fun events for the attendees. The meetings kick off with the APA exam, and an education day with local Rocky Mountain Based O&G Executives. The standing committee meetings will start on Wednesday the 26<sup>th</sup>. The general council meeting will be held on Friday morning. The Wednesday

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night reception will be held at the Augusta room at the Westin and Thursday night will be the banquet at the Mount Vernon Country Club. Various fun tours are planned throughout the week for members and their guests.

If you have not previously attended a national meeting, this is an excellent time to do so. The information that you will receive from the meetings and speakers is invaluable as well as the networking opportunities. This is what COPAS is all about. I would like to thank Roxanne Hunter for stepping up and chairing this event. She has assembled a great group of volunteers, but we can always use more!

COPAS is like any other organization. You get out of it, what you put in to it. The free lunches are always well attended, but I personally feel that you are missing out on some great opportunities if you do not attend the tech sessions and Education Day. These are great opportunities to learn and pick up CPE hours. The committee meetings are built around "hot topics". Attend these and share your point of view or listen to others views. We promise to have informative and entertaining speakers at our luncheons this year. The business relationships and knowledge that is shared at the tables during lunch is hard to find anywhere else.

As you can see, I am excited about COPAS and what it has to offer. I challenge each and every one of you to attend the national meeting. I guarantee that you will walk away with additional knowledge and also have some fun. I would also like to challenge each of you to introduce one new person to COPAS. It can be someone either outside your company or within, maybe your boss. The luncheon guest fee is reasonable. See if they would like to become a member. Our organization is too good not to be shared with others.

We are going back to wearing nametags this year. Last year we had quite a few new members, let's make sure that we get to know everyone by name. You new young members take advantage of us old

guys and gals, if we added up all the years of experience of our members it would probably make fossil fuels look young! COPAS is your organization and I hope that we are serving all of our members well. If you have any requests, ideas or concerns please feel free to contact me or any other board member. We can be reached via e-mail through our web page. I look forward to seeing everyone at the September luncheon. Come help us get 2001-2002 off to a great start.

Scott Hillman  
2001-2002 COPAS-Colorado President

## This Month's Speaker

This month's speaker, Ms. Tommye Barnett is the Vice President of EnerCom, Inc. EnerCom, Inc., a leading provider of investor relations and financial public relations services. They serve a variety of public and private companies in the oil and gas extraction and a service sectors, e-commerce and technology industries.

Ms. Barnett will talk about Investor Relations - What is It and Why is It Important?

## Committee News

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COPAS - Colorado Committee Chairs, Co-Chairs, and Board Liaisons are listed after each committee article below. Please contact them for additional information.

## Education Committee

Here is your chance to be a part of this very important committee. We are in search of a Chairperson or Co-Chairs to head up the Education Committee. The committee is responsible for planning and organizing the annual Education Day

that takes place in May. This event is one of the greatest benefits that COPAS-Colorado provides to its members.

If you would like more information regarding the Education Committee or want to volunteer to chair or co-chair the committee, please contact Scott Hillman (303-626-8372) or any other board member.

PS - If we don't get any volunteers, we may have to go to drafting someone!

**Board Liaison:** Doug Izmirian 303-863-8600 ext. 102

## Financial Reporting Committee

Financial Reporting Committee meetings provide COPAS members with a forum for discussion of current issues relating to internal and external financial reporting. The meetings are interesting and informative and they generally qualify for one hour of CPE credit.

Last years meetings included an analyst's perspective on what should be included in the financial reports of oil and gas companies and an investor relations look at the SEC Full Disclosure Regulations. Our final meeting for the 2000-2001 year was a roundtable discussion of current years audit issues and problems. The participants brought along copies of their 10-K's and we compared and discussed how these issues were addressed by the companies in attendance. We look forward to another year and welcome new participants with new ideas.

We would like to welcome Mark Solomon with St. Mary Land & Exploration as a new co-chair of the committee we are still looking for an additional volunteer to co-chair this committee. The first meeting will be held in early October, the details will be included in next month's newsletter. Please contact Mark if you

would like to be included on our e-mail list or if you have suggestions for meeting topics.

Financial Reporting Committee Co-Chair  
Mark Solomon  
St. Mary Land & Exploration  
(303) 863-4383,  
[msolomon@stmaryland.com](mailto:msolomon@stmaryland.com)

**Board Liaison:** Jim Garrett 303-285-4905

## Joint Interest/Audit Committee

The joint interest/audit committee will meet on Thursday, September 6th at 11:00 a.m. Meeting place will be at the Rockport-Essex office, which is located at 1525 17th Street.

RE will provide lunch. All committee members please try to attend. Carla Bower with the National JI Committee has asked us to take on a project and we need to get input and opinions (and volunteers!!) We need to give Carla an answer prior to the national meeting here in late September. We will also discuss the activities our committee will plan for this year. SEE YOU THERE. (WE ENCOURAGE NEW MEMBERS TO COME SEE US IN ACTION)

**Board Liaison:** Don McDonald 303-863-5231

## Revenue Committee

The Revenue Committee generally meets at noon on the second Wednesday of the month at various members' offices to discuss issues, including pricing, MMS regulations and compliance, federal, Indian and private royalty valuation, production taxes, CDEX, measurement, and anything else that people feel is relevant. We also try to have at least one field trip per year. There is no strict "membership" - just show up if you are interested or curious.

The first meeting will be on October 10 at noon at St. Mary's, 1776 Lincoln, 11th

floor. This will be brainstorming to come up with activities for the year. We'll have some food, so please RSVP to the names below. If you were on last year's e-mail distribution, we still have you on the list. If you have changed e-mail, or you want to be added, let us know.

Co-chairs: John Hultin, The Rockport-Essex Company, 303-308-0500, [john@rockportaudit.com](mailto:john@rockportaudit.com); Tom Ferguson, St. Mary Land & Exploration, 303-863-7376, [tferguson@stmaryland.com](mailto:tferguson@stmaryland.com).

**COPAS members in the doghouse** - members of the Joint Interest/Audit and Revenue committees tour the Caza drilling rig #5, operated by HS Resources near Fort Lupton last May. Special thanks to Mike Pearman and HS for organizing the tour.

**Board Liaison:** Brenda Thompson 303-785-2625

## Tax Committee

The next meeting of the Tax Committee will be held on Friday, September 7th, at 7:30 a.m. at the Pinnacle Club (formerly Top of the Rockies). Breakfast will be served; the cost is \$14 per person. Reservations should be made with Laura Yost at (303) 291-9196 by Tuesday, September 4<sup>th</sup>. The Tax Committee is co-chaired by John Tripp of the University of Denver and Gordon Stenger of Arthur Andersen. Meetings include a discussion of current topics and practice issues of general interest. All are welcome.

**Board Liaison:** Mike Roach 303-863-7539

## Small Oil & Gas Companies Committee

COPAS-Colorado would like to reactivate the Small Oil & Gas Companies Committee to help COPAS members who may be responsible for multiple functions within their company.

How many of you have some responsibility or involvement in insurance matters, land matters, personnel matters, employee benefits, computer operations or marketing? The Small Oil & Gas Companies Committee can help you be better informed on how to handle these various functions in addition to your accounting functions.

Topics discussed by the Small Oil & Gas Companies Committee at other COPAS Societies include:

- Employee leasing
- Risk management
- Health insurance
- Human resource issues
- Imaging
- Steps in getting a marketing contract
- Retirement plans
- Environmental checklists
- Due diligence for acquisitions & divestitures
- Security in the internet age
- Division order/transfer order issues
- Oil & gas software
- Well blowout insurance
- Uses and development of databases
- Computer networking
- Landman's perspective on acquiring & maintaining O&G leases
- Tips & tricks in the joint interest billing arena
- Tips & tricks in the revenue distribution arena

One of the benefits of being involved is direct and immediate input on topics of interest to you and your company. You also have the opportunity to learn how other small companies juggle the many hats worn in this unique environment.

Let's get the Small Oil & Gas Companies Committee back on track! If interest, please contact Marlin Miles at 303-694-1632 ([mmiles@mho.net](mailto:mmiles@mho.net)) or a COPAS Board member.

## COPAS-Colorado Web Site

Misplaced your meeting notice and can not remember the luncheon date - check out the COPAS - Colorado Web Site at [www.copascolorado.org](http://www.copascolorado.org). Newsletters, Luncheon dates, Board Member and Committee Chair information can all be found there.

### 2001 - 2002 Luncheons

All Luncheons to be held at Marriott City Center unless noted:

September 11  
October 16  
November 13  
December 11  
January 8

## COPAS Job Posting

Please check the Web site under "Employment" for a listing of current employment opportunities.

The *Job Postings* is limited to a short free listing of an available position including a basic descriptive position title, years of experience required, and the representative contact name, company name, and telephone number to Brenda Thompson at 303-785-2625. E-mail to: [bthompson@bfcden.com](mailto:bthompson@bfcden.com).

## Fall 2001 National Meeting

Fall National 2001 COPAS Is Around the Corner!

September 24-29 is the week! We are still looking for volunteers to help out with the various committees. Check out the COPAS-Colorado website at [www.copascolorado.org](http://www.copascolorado.org) and click on the '2001 Fall Conference' button for more information. We would like to see as many COPAS-Colorado members participate in this conference as possible. You can register as a full conference

registrant or just meetings only. All of the national committees are planning full programs and many include speakers and CPE credits. We hope to see you at the conference.

Also we still need sponsors for the conference. If your company would like to sponsor or co-sponsor an event, please contact Roxane Hunter, email [hunter@paradigmtech.com](mailto:hunter@paradigmtech.com) or phone (303) 292-0990 for details.

See you at the Westin and "Take Me Out to Colorado!"

## 2001 - 2002 Officers and Board of Directors

**President** - Scott Hillman  
303-646-3646

[shillman@gateway.net](mailto:shillman@gateway.net)  
**Vice-President** - Doug Izmirian  
TransZap, Inc.

303-863-8600 ext. 102  
[dizmirian@transzap.com](mailto:dizmirian@transzap.com)

**Treasurer** - Kurby Bender  
Resource Development Technology  
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[kkbender@msn.com](mailto:kkbender@msn.com)  
**Secretary** - Mike Roach  
St. Mary Land & Exploration  
303-863-7539

[mroach@stmaryland.com](mailto:mroach@stmaryland.com)

**Asst. Secretary** - Brenda Thompson  
Carbon Energy Corporation  
303-785-2625

[bthompson@carbonenergy.com](mailto:bthompson@carbonenergy.com)

**Membership Chair** - Jane Richards  
Barrett Resources Inc.  
303-606-4354

[jrichards@brr.com](mailto:jrichards@brr.com)

**Meeting Coordinator** - Jim Garret  
Key Production Company  
303 285-0229

[jgarrett@keyproduction.com](mailto:jgarrett@keyproduction.com)

**COPAS Reporter** - Don McDonald  
Wells Fargo  
303-863-5231

[DMCD@wellsfargo.com](mailto:DMCD@wellsfargo.com)  
5231

**Website Coordinator** - Marlin Miles  
Marlin Miles & Co. PC  
303-694-1632

[marlinmiles@qwest.net](mailto:marlinmiles@qwest.net)

**COPAS-Colorado Webmaster** - Art  
Pennington Paradigm Technologies  
303-292-0990

[artp@paradigmtech.com](mailto:artp@paradigmtech.com)

Please feel free to contact any of the above board members with questions or comments.

FY01-02 Editor:

Brenda Thompson 303-785-2625

I invite your suggestions and comments on the newsletter. Please contact us if you have a COPAS related announcement

## Address Change Notice

If your address has changed or is going to change, please send this address change form, or the information contained in this form, so you may be assured of receiving

your COPAS-Colorado meeting notices, local and national COPAS newsletters, and other COPAS-related correspondence.

Effective Date of Change

\_\_\_\_\_

Name \_\_\_\_\_

Company

\_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip code \_\_\_\_\_

Telephone \_\_\_\_\_

Fax \_\_\_\_\_

E-mail Address

\_\_\_\_\_

Please send the above to: Jane Richards  
Barrett Resources Inc.  
303-606-4354  
[jrichards@brr.com](mailto:jrichards@brr.com)

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