

COPAS- COLORADO NEWS

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Message

Summer is drawing to a close; schools and football season are starting, so it must be time for COPAS-Colorado to begin a new year of activity. Last year was certainly a very memorable one for the society, with the high and low points both occurring in September. Our first luncheon of the year was scheduled for September 11th and we canceled it due to the tragic events of that day. On the positive end of the spectrum, we hosted a very successful National Meeting for COPAS later that same month. Thanks again to our National Meeting Chairperson, Roxane Hunter, and all of the other members who helped contribute to the success of that event. We currently anticipate that September will be a much more calm month for COPAS-Colorado this year.

Last year would not have been so successful for COPAS-Colorado without outstanding leadership. First, I need to recognize and thank Scott Hillman for the superlative job he did as the President of your society last year. Throughout the year Scott continually challenged the board members and committee chairs to think of new ideas for ways to make membership in this society a more rewarding experience. Thanks also to board members who completed their terms this year: Kurby Bender, Steve Gorham, and Don McDonald. They all made important contributions to the society during the past three years.

Welcome to our new board members for

this year: John Hultin and Bob Virgin. We appreciate your willingness to set aside a portion of time from your busy schedules to serve COPAS-Colorado as a volunteer and look forward to the contributions you will make in support of this organization and its activities.

Over the past few years COPAS-Colorado has experienced improving levels of participation in its committee activities. We are grateful for this trend and confident that it will continue. During this period, the Education Committee has done a fine job of planning and conducting Education Day each year, but has not seen the levels of member participation that we would like. At the July and August board meetings we spent a significant amount of time discussing ideas related to this committee and decided to try some of them this year. Here they are: (1) instead of being focused exclusively on Education Day in May, the committee will have additional activities and responsibilities throughout the year, (2) each of the other committees in the society will provide one representative who will serve on the Education Committee, (3) the committee will coordinate scheduling of Tech Sessions during the year, (4) the committee will be responsible for maintaining all records required for CPE earned by attendees at qualifying society meetings, (5) the committee will coordinate more closely with the national Education committee, and (6) the committee will investigate options for increasing

President's

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participation by COPAS-Colorado members in the Accredited Petroleum Accountant (APA) program, recommend APA-related activities to the board, and eventually plan, coordinate, and conduct APA review courses and exams for the benefit of the membership.

At first glance this list may simply seem like a lot of extra work. However, the board believes strongly enough in this expanded sense of mission for the Education Committee that it is prepared to support these activities by having several board members serve on the committee to help get things started, and with a budget to provide for lunches at committee meetings and other ideas from the committee that would help the committee fulfill its mission. (I can't believe I just used the word "committee" five times in a single sentence.) If any of the activities mentioned above are of interest to you, please contact Jim Garrett (Education Committee board liaison) or me for more information. In particular, if you are interested in serving as chairperson for this year, we would appreciate hearing from you soon. Remember that you will have a minimum of eight committee members (five from other committees and at least three from the board) to help conduct this important work.

In closing, I would like to remind everyone that the value you receive from your membership in COPAS-Colorado is primary up to you. The board and the committees plan many activities, but it is up to each individual to attend and participate. We know everyone is busy, because we are too, so we understand that members will only attend an activity if they perceive it to be worthwhile. The best way to ensure that our activities are meeting your educational needs as a professional is to participate in the planning process. It is very easy to do this by taking an active role on committees that are relevant to your work or interests. Also, the board members are always eager to receive input and suggestions, so please contact any of us with your ideas and feedback. I look forward to getting the 2002-2003 year off to a great start at our September luncheon

and anticipate another terrific year for the society.

Doug Izmirian
2002-2003 COPAS-Colorado President

2002 - 2003 Luncheons

All Luncheons to be held at Marriott City Center unless noted:

September 10, 2002
October 8, 2002
November 12, 2002
December 17, 2002 – Xmas luncheon
January 7, 2003
February 4, 2003
March 11, 2003
April 1, 2003
May 8, 2003 – Education Day

This Month's Speaker –

Ms. Sandy Launchbaugh of GEAI will give a presentation on the Reengineering of COPAS. She has been a COPAS member since 1985, serving as President of the Oklahoma City Society in 10992. She served on the National COPAS Board of Directors in the positions of Treasurer, Vice-President and President in 1999. Currently, she is serving in a special position to help engineer the "remake" of COPAS.

She has been active in the revenue committee, audit, and small company committees both at the national and local level. She worked for various independent producers and a large pipeline before starting her consulting business in 1992. She is currently Partner of a domestic and international consulting and auditing company. She is married, has two boys and two adopted girls and currently resides in Edmond, a suburb of Oklahoma City.

Committee News

COPAS - Colorado Committee Chairs, Co-Chairs, and Board Liaisons are listed after each committee article below. Please contact them for additional information.

Meeting Dates & Times

Education – Next meeting not scheduled at this time.
Financial Reporting – Next meeting not scheduled at this time.
Joint Interest – September 5, 11:00
Revenue – October 9
Tax – September 6, 7:30
Small Oil & Gas – September 24

Education Committee

For information contact Roxane Hunter, Paradigm Technologies, Inc. Roxane can be reached by phone at (303) 292-0990 or email at hunter@pardigmttech.com. This committee is in need of a co-chair. Please step up to help on this very important committee.

Board Liaison: Jim Garrett 303-285-4905

Financial Reporting Committee

The next meeting has not been scheduled at this time. This committee is in search of a co-chair. For further details on the committee or co-chairing, please contact Mark Solomon.

Financial Reporting Committee Co-Chair
Mark Solomon St. Mary Land & Exploration (303) 863-4383,
msolomon@stmaryland.com

Board Liaison: Mike Roach 303-863-7539

Joint Interest/Audit Committee

The joint interest/audit committee will hold their first meeting for the fall at the office of Rockport-Essex, 1525 17th Street. The meeting will be held on Thursday, September 5th at 11:00 a.m.

This will be a planning meeting for this year's activities. Lunch will be provided. This year's co-chairs are Dave Able of St. Mary Land & Exploration, Deanna Duell of The Bailey Company and Steve Gorham of Rockport Essex. All COPAS members are invited. Please RSVP to Steve Gorham at Steve@rockportaudit.com so we can plan for food and drink.

Co-chairs: Steve Gorham (303-308-0500), Deanna Duell (303-384-1512), and Dave Abel.

Board Liaison: Bob Virgin (303) 568-1840

Revenue Committee

The COPAS Revenue Committee will have a kick-off meeting on October 9th (location yet to be determined). We would like all people interested in attending to come with ideas for future meeting agendas, so we can have another productive year.

For further information, please contact

co-chairs John Hultin or Tom Ferguson.

Committee co-chairs:
John Hultin 303-308-0500
john@rockportaudit.com and
Tom Ferguson 303-863-4376
tferguson@stmaryland.com

Board Liaison: John Hultin 303-308-0500

Tax Committee

The Tax Committee's next meeting is scheduled for September 6, 2002 at the Pinnacle Club. Contact Gordon Stenger at gstenger@kpmg.com to make reservations.

Committee Chairs – Gordon Stenger
John Tripp

Board Liaison: Marlin Miles (303) 694-1632

Small Oil & Gas Companies Committee

The Small Oil and Gas Companies Committee will meet on September 24th at Hein & Associates office at noon. The speaker will be Al Geyer of Waddell and Reed. The topic will be investment strategies for small companies. The October meeting will be on October 22nd.

For further information please contact either Carolyn Buss or Dan Reichel.

Co-chairs: Dan Reichel at 303-880-7335 or dreichel@msn.com and Carolyn Buss, Carbon Energy 303-785-2622 or cbuss@carbonenergy.com

Board Liaison: Brenda Thompson 303-863-1555

COPAS Job Posting

Please check the Web site under "Employment" for a listing of current employment opportunities.

The *Job Postings* is limited to a short free listing of an available position including a

basic descriptive position title, years of experience required, and the representative contact name, company name, and telephone number to Scott Hillman at 303-626-8372. E-mail to: shillman@transmontaigne.com

2002 - 2003 Officers and Board of Directors

President - Doug Izmirian
TransZap, Inc.
303-863-8600 ext. 102
dizmirian@transzap.com

Vice-President – Brenda Thompson
Carbon Energy Corporation
303-785-2625
bthompson@carbonenergy.com

Treasurer - Mike Roach
St. Mary Land & Exploration
303-863-7539

mroach@stmaryland.com

Secretary – Scott Hillman
TransMontaigne Product Services, Inc.
303-626-8372

shillman@transmontaigne.com

Asst. Secretary – Bob Virgin
303-568-1840
robertvirgin@hotmail.com

Membership Chair – John Hultin
303-308-0500

john@rockportaudit.com

Meeting Coordinator – Jim Garrett
Key Production Company
303 285-4905

jgarrett@keyproduction.com

COPAS Reporter – Marlin Miles
Marlin Miles & Co. PC
303-694-1632

marlinmiles@qwest.net

Website Coordinator – Jane Richards
Consultant
303-606-4354

jane.richards@williams.com

Please feel free to contact any of the above board members with questions or COPAS-Colorado

Please remember to register for the Fall 2002 National Meeting to be held in Las Vegas, Nevada on October 21-25, 2002, hosted by the Oklahoma City Society. For further details please consult your COPAS Accounts or contact Barbara Koch (405) 516-1114 or bkoch@reiokc.com

Web Site

Misplaced your meeting notice and can not remember the luncheon date - check out the COPAS – Colorado Web Site at www.copascolorado.org. Newsletters, Luncheon dates, Board Member and Committee Chair information can all be found there.

COPAS-Colorado Webmaster - Art Pennington Paradigm Technologies
303-292-0990
artp@paradigmtech.comcomments.

FY02-03 Editor:
Scott Hillman 303-626-8372

I invite your suggestions and comments on the newsletter. Please let me know if you are unable to print the current format of the newsletter. Please contact us if you have a COPAS related announcement

Address Change Notice

If your address has changed or is going to change, please send this address change form, or the information contained in this form, so you may be assured of receiving your COPAS-Colorado meeting notices, local and national COPAS newsletters, and other COPAS-related correspondence.

Effective Date of Change _____

Name _____

Company _____

Address _____

City _____

State _____

Zip code _____

Telephone _____

Fax _____

E-mail Address _____

Please send the above to: John Hultin,
Rockport-Essex
303-308-0500
john@rockportaudit.com

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