



COPAS- COLORADO NEWS

www.copascaloradolorado.org

Vol. 2003-2004 No. 1
September 2003

INSIDE

Luncheon Schedule.....	1
President's Message.....	1
This Month's Speaker	1
Committee News.....	2
COPAS Officers & Directors.....	3
COPAS WebSite.....	3
COPAS Colorado Job Posting.....	3
Newsletter Editor.....	3

2003 – 2004 Luncheons

All Luncheons to be held at Marriott City Center unless noted:

- September 9, 2003 – Deloitte Touche
- October 14, 2003
- November 4, 2003
- December 16, 2003– Xmas luncheon
- January 6, 2004
- February 10, 2004
- March 9, 2004
- April 13, 2004
- May 18, 2004 Education Day

President's Message

Welcome to a new COPAS year. I hope everyone is as excited as I am to be getting **involved** with COPAS again.

OK, so getting **involved** wasn't exactly your first response to the end of summer. Getting the kids settled in school, getting caught up at work, maybe even taking a few quiet days away from it all to enjoy the change of seasons were all on the to do list, but getting **involved** with COPAS?

I know Mike Roach has lined up excellent speakers, so it will be easy to be **involved** with our monthly luncheons. Our first lunch, on September 9, will be a discussion presented by Deloitte Touche regarding Sarbanes-Oxley Compliance and how it affects you. We encourage you to invite your boss to lunch so they can personally see the benefit of being **involved** with COPAS.

Also at the September meeting, we are planning to draw a name for a 'first-timers' trip to the COPAS Fall National Meeting to be held in Tulsa October 6 to 10. The lucky winner will receive accommodations, airfare and registration for the meeting. To qualify you need to be present at the luncheon and have never attended a National Meeting outside of Colorado. **Involvement** at the national level has never been easier.

Committee chairs are busy planning their first meeting. This is where **involvement** with COPAS really pays off. How many of us know that the Colorado Joint Interest committee sets the overhead rates that are used industry wide (of course there is a national approval process)? Or that the Colorado Tax committee updates the 1099 Guide? The Financial Reporting committee had several lively discussions on FAS 143 last year. I personally learned a lot at every meeting I attended. I'm looking forward to learning more this year. Of

course, all the other standing committees are equally **involved**.

Finally, I want to thank Scott Hillman and Marlin Miles for their dedicated **involvement** on the COPAS Board of Directors for the last six years. I welcome Tommye Barnett, Rob Fowler and returning Board Member Jane Richards and appreciate their willingness to be **involved** with COPAS for the next three years.

Do you detect an over-used word? I hope so. And I hope you decide it's your turn. Get **involved**!

Brenda Thompson
2003-2004 COPAS-Colorado
President

September 9th's Speaker –

A representative from Deloitte Touche will discuss Sarbanes-Oxley compliance and how it affects you. Don't miss the discussion of this timely topic.

We encourage you to invite your boss to lunch so they can personally see the benefit of being **involved** with COPAS.

Committee News

Meeting Dates & Times

Audit/Joint Interest – Not available
 Education – Sept 17, 11:45 am
 Financial Reporting – Not available
 Mid/Downstream – Not available
 Revenue – Not available
 Small Oil & Gas – Sept 23, 11:45 am
 Tax – September 5, 7:30

Audit/Joint Interest Committee

The Joint Interest/Audit Committee meets the third Tuesday of every month. We are currently working on topics for the 2003-2004 year. If anyone has any suggestions on topics please contact one of the co-chairs.

Co-chairs: Steve Gorham 303-308-0500, Deanna Duell 303-384-1512, and Dave Abel.

Board Liaison: Bob Virgin (303) 568-1840

Education Committee

The Education committee will meet Wednesday September 17, 11:45, at the offices of Carbon Energy. Fall tasks include finalizing CPE requirements, scheduling technical sessions in conjunction with monthly luncheons and preliminary planning for next spring's Education Day.

All standing committees should remember to select a representative from their committee to be part of the Education Committee. We welcome any others who have a driving need to be part of this exciting and active group of oil and gas accountants. We are also looking for a co-chair to help lead the charge.

If you are interested in joining the committee, please contact Brenda Thompson at (303) 785-2625. This committee is in need of a chairman. Please step up to help on this very important committee.

Board Liaison: Brenda Thompson 303-863-1555 x-225

Financial Reporting Committee

The Financial Reporting Committee explores accounting and reporting issues for both public and private companies. We generally have a lunch meeting within a week or so of the monthly COPAS luncheon, and one hour of CPE is offered for many of the meetings. The committee is seeking a co-chair for the 2003-2004 year. We have not yet scheduled our first meeting, but it will probably be in October

Chairman: Mark Solomon (303) 861-8140 msolomon@stmaryland.com
Board Liaison: Mike Roach 303-863-7539

Midstream\Downstream Committee

Get Ready, Get Set, Almost Go!

The COPAS-Colorado new Midstream\Downstream Committee is almost ready for the new year. Plans are underway to have a guest speaker talk to us about the midstream sector of the oil and gas business at our first meeting of the year in October. Please watch next month's newsletter for further details. To be part of this committee or for further information, contact:

Chairman: Scott Hillman at 303- 860-5372 or e-mail at shillman@transmontaigne.com.
Board Liaison: Tommye Barnett 303-296-8834

Revenue Committee

Although the Revenue Committee took a nice summer break following the May CBM Field Trip to Southern Colorado, the industry's regulatory environment has been very active over the last few months. New Mexico is adopting a State Income Tax Withholding Program modeled after Oklahoma's, and Oklahoma has been busy trying to work with the industry to streamline tax reporting requirements. The co-chairs of the Revenue Committee have tried

to keep members informed of these developments during the break, but these changes should make for a very interesting discussion at the first meeting this Fall. Details on the time and place for this meeting will be announced shortly.

Co-chairs: Tom Ferguson 303-863-4376 and John Hultin 303-308-0500
Board Liaison: John Hultin 303-308-0500

Small Oil & Gas Cos. Committee

The Small Oil and Gas Committee (SOGC) is planning to hold its initial meeting of the current year on September 23rd. The meeting will include lunch and will be held at 11:45 a.m. at the offices of Hein + Associates at 717 17th Street, Suite 1600. A speaker is planned for the meeting.

Chairman: Dan Reichel at 303-880-7335 dreichel@factsconsulting.com.
Board Liaison: Rob Fowler

Tax Committee

The Tax Committee meets monthly for breakfast at the Pinnacle Club. Meetings are held on the first Friday of the month, and generally involve discussion of current federal and state tax developments as well as other practice issues. Members represent large and small companies, accounting firms, and academia. John Tripp, University of Denver, and Gordy Stenger, Patina Oil & Gas, co-chair the meetings.

The next scheduled meeting is on Friday, September 5, at 7:30 AM at the Pinnacle Club. Cost is \$14 per person.

Board Liaison: Doug Izmirian 303-863-8600 x102

Officers and Board of Directors

President – Brenda Thompson
Carbon Energy Corporation
303-863-1555 x-225
bthompson@carbonenergy.com

Vice-President - Mike Roach
St. Mary Land & Exploration
303-863-4385
mroach@stmaryland.com

Treasurer - Rob Fowler
Kinney Oil Company
303-295-1770
jrobf1@aol.com

Secretary - Doug Izmirian
TransZap, Inc.
303-863-8600 ext. 102
dizmirian@transzap.com

Membership Coordinator –
Jim Garrett
Credo Petroleum Corporation
303-297-2200
jgarrett@credopetroleum.com

Asst. Secretary – Tommye Barnett
EnerCom, Inc.
303-296-8834
tbarnett@enercominc.com

Meeting Coordinator - John Hultin
The Rockport Essex Company
303-308-0500
john@rockportaudit.com

Website Coordinator
Jane Richards
303-606-4354
jm.richards@attbi.com

COPAS Reporter – Bob Virgin
Aviva, Inc.
303-321-0606 x-108
bvirgin@avivainc.com

www.copascaloradolorado.org

Misplaced your meeting notice and can not remember the luncheon date - check out the COPAS – Colorado Web Site at www.copascaloradolorado.org. Newsletters, Luncheon dates, Board Member and Committee Chair information can all be found there.

COPAS-Colorado Webmaster - Art Pennington Paradigm Technologies
303-292-0990
artp@paradigmtech.com

COPAS Job Posting

Please check the Web site under "Employment" for a listing of current employment opportunities.

The *Job Postings* is limited to a short free listing of an available position including a basic descriptive position title, years of experience required, and the representative contact name, company name, and telephone number to Brenda Thompson at 303 785-2625 or bthompson@carbonenergy.com.

Newsletter Editor:

Tommye Barnett
303-296-8834 or email
tbarnett@enercominc.com

I invite your suggestions and comments on the newsletter. Please let me know if you are unable to print the current format of the newsletter.

Please call or email if you have a COPAS related announcement

This document was created with Win2PDF available at <http://www.daneprairie.com>.
The unregistered version of Win2PDF is for evaluation or non-commercial use only.