



COPAS- COLORADO NEWS

April 2006

Vol. 2005-2006 No.8

Monthly Meeting – April 11, 2006

The speaker will be Greg Zuercher, V.P. of Marketing and Research for DEVO Capital Management. He will be speaking about Rocky Mountain pricing differentials and the outlook for take away capacity in the Rockies.

There is no technical session in April.

Remember that registration starts at 11:30 and lunch starts at noon and ends at 1:30. To attend any of these events, please RSVP no later than the Thursday prior to the meeting at www.copascalorado.org/meetingregistration.html. If your plans change, send an e-mail to Jane Richards at janer@pyrenergy.com.

President's Message

Kerrville, Texas may not sound appealing. I spend a fair amount of time traveling to Texas and, at the risk of offending some folks, for the most part, I'd just as soon spend that time in Colorado. But the **Texas Hill Country** defies our stereotyped image of the state. Its rolling hills, covered with wild flowers, in the midst of **wine country**, and its proximity to two of the more exciting and unique cities, **Austin and San Antonio**, make it an ideal place to visit. You should go there.

Did I mention there's a national meeting there? April 26-28. I encourage any one who is interested to attend. COPAS-Colorado will assist with your travel costs. If you have any interest, please talk to your committee chair, or to any member of the Board.

There is a lot of activity going on here in Denver, too. We are hosting our own national meeting, just one year away, in **Breckenridge**. Brenda Thompson and her committee are well along in their planning. The location is great (Beaver Run), we have some great room rates, and they have selected some great venues for the fun activities. Of course, it will be springtime in Colorado – we may be skiing, or we may be riding our bikes.

As I have mentioned, the **APA Exam** is set for June 7 & 8. You can download an application from the national web site (www.copas.org: click APA, then Test Sites). On the Colorado society web site, you can submit your name to hook up with others to organize study groups. Remember, the society will also help pay for your study materials.

I want to thank all the **committee chairs** for all of their work during the year. As a past committee chair I know it takes a lot of time and effort to organize interesting and educational activities, and keep everyone involved. Attendance is up at nearly all committee meetings. In fact, Tom Ferguson's February Revenue Committee meeting had record attendance of 53 people! Congratulations.

As we approach summer, the Board will be busy organizing for next year. If you are not already, think about **becoming involved**. Committees continually need new leadership and ideas, and the Board needs fresh input. Talk to someone on the Board if you want to become more involved.

John Hultin
2005-2006 COPAS-Colorado President

COPAS Colorado Board of Directors

Board meetings are typically held on the Thursday following each monthly luncheon, at 3:30, and will be announced in the newsletter and on the web site. The April board meeting will be on April 13 at the office of Bridge E&P, 1580 Lincoln Street, 11th Floor.

COPAS MONTHLY MEETING SCHEDULE		
Meeting Date	Speaker	Tech Session @ 10:00 am
April 11, 2006	Greg Zuercher, V.P. of Marketing and Research for DEVO Capital Management	None
May 17, 2006		

COPAS COMMITTEE MEETING SCHEDULES					
Committee	Date	Time	Location	Contact	
Audit/Joint Interest	April 18	11:00	Western Gas	Steve Gorham	303-308-0500
Education	April 5		Hein & Assoc.	Tracy Pharis	303-298-9600
Fin. Reporting	April 20	12:00 noon	Encana	Diane Kirk	303-740-9400
Mid/Downstream	seeking a chairman				
Revenue	May 3	TBD	TBD	Tom Ferguson	303-863-4376
Small Oil & Gas				Bryan Pratt	303-298-9600
Tax	1 st Friday of month	7:30 am	Adams Mark	Gordy Stenger	303-389-3622

Change of Contact Info

If your contact info changes during the year, there is a change contact information link on the website that you can use to update your information.

APA Exam

Congratulations to Kay Butler with EnCana Oil & Gas (USA), Inc. for successfully completing the APA exam and becoming the second APA in Denver.

COPAS-Colorado has scheduled APA exam testing dates for June 7th and 8th this year at 1776 Lincoln St., in the conference room on 3P (the Plaza level).

COPAS-Colorado has created a link on the website to help members form study groups if they would like. COPAS-Colorado members will have two options, they can log onto the website and select the link to enter their information, or they can log directly on to www.copascalorado.org/apa.html to enter their information. A volunteer from COPAS-Colorado will provide them, via e-mail, with a list of all the persons who expressed an interest in forming a study group. They can then use the e-mail addresses to contact each other and form their own study groups.

COPAS-Colorado has also set aside a portion of this year's budget to provide partial assistance to those members who could use financial assistance to obtain study guide materials from the National office (please see your recent copy of COPAS Accounts or the COPAS National website). Please contact any COPAS-Colorado Board member or the Chair of the Education Committee if you are interested.

A schedule of examination times and additional details will be provided in future newsletters.

Spring 2007 National Meeting "Mining for Knowledge".

Spring 2007 National Meeting Committee meeting is scheduled for **Friday**, April 21 at 11:45 at the offices of MAK-J Energy, 370 17th Street, Suite 2710.

We have selected the locations for our evening activities and have narrowed the candidates for guest activities. The next 'big' project is to solicit donations. If you know the key contact in your company or ARE the key contact in your company for donations please e-mail that information to either Sandy or Brenda as soon as possible.

Also, watch for possible fund raising events and other exciting participation activities coming your way. Nita Vela and Bob Virgin are looking for ways to get YOU the COPAS Colorado member involved and excited about Breckenridge in the coming months!

Committee Chairs:

Brenda Thompson – bthompson@makjenergy.com (303) 339-5874
Sandy Launchbaugh - sandy_launchbaugh@msn.com (303) 660-4830

Committee Reports

The Tax, Financial Reporting and Small Oil & Gas Companies committees strive to offer 1 hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Audit/Joint Interest

Committee chairs: Steve Gorham- auditsteveg@msn.com
Dawn Smith dsmith@billbarrettcorp.com, 303-293-9100
Dave Abel, dabel@stmaryland.com, 303-863-4388

The JI/Audit committee met on March 14th at the offices of Bill Barrett Corp. We had 16 folks in attendance representing 10 companies. We discussed the Employee Benefits Survey and asked for volunteers to contact companies to see if they have received the survey and if they will be providing information for us. We also discussed the APA Exam and talked about when the test will be and how it works. Brenda Thompson gave us a brief update on what this year's Education Day will be like. The National Spring meeting was also discussed. We will be able to send two representatives to Kerrville in April. Our next meeting will be April 18th at the offices of Western Gas at 11:00.

Board Liaison: Brenda Thompson (303) 339-5874, bthompson@makjenergy.com

Education

Committee chairs: Tracy Pharis (303) 298-9600, tpharis@heincpa.com

This committee continued to work hard at two projects. One has been organizing for an APA Exam to be held in Denver and the dates of June 7 – 8 have been set. The other project is Education Day. This will be held on Wednesday, May 17th at the Marriott and we will cover topics across all areas of oil and gas production. Mark your calendars as this will be an informative and applicable day of learning. We are always looking for volunteers who want to help in the coordination of either of these projects. If you are interested, please contact Tracy Pharis at 303-298-9600 or tpharis@heincpa.com. Our next meeting will be Wednesday, April 5th at the offices of Hein & Associates LLP at noon (lunch is provided).

Board Liaison: Rob Fowler

Financial Reporting

Committee chairs: Diane Kirk, CPA, dkirk@eksh.com (303) 740-9400
Deanna Duell, CPA deanna.duell@thebaileyco.com (303) 384-1512

The next scheduled COPAS Financial Reporting Committee meeting is on Thursday, April 20th at noon. Lunch will be provided.

The topic will be Reserve Report Issues including CBM related topics. A representative from Netherland, Sewell & Associates will make the presentation and answer questions. This should be a very informative meeting. If you would like to attend but are not a member of the financial reporting committee, please contact us.

St. Mary Land and Exploration Co. which is located at 1776 Lincoln Street, Suite 700 will be hosting this meeting.

If you have any further questions, please call or email Diane Kirk at (303-740-9400) dkirk@eksh.com or Deanna Duell at (303-384-1512) deanna.duell@thebaileyco.com.

Midstream/Downstream

The midstream/downstream committee is looking for a chairman. If you are interested in this committee, please contact Mike Roach at mroach@stmaryland.com.

Revenue

Committee Chair – Tom Ferguson (tferguson@stmaryland.com or 303-863-4376)

The Revenue Committee sponsored the Technical Session held March 21st at the Marriott City Center Hotel prior to the COPAS Luncheon. Thirty-nine members attended the session on the Development of Production Reserves Data for Annual Reporting as presented by Dennis Zubieta, Manager Reservoir Engineering for St. Mary Land & Exploration. The larger turnout included members from St. Mary, Kerr McGee, National Fuel, EnCana, Whiting Oil and Gas, Cimarex, Kinney Oil, Oildex, Petro-Canada, Antelope, Forest Oil, Western Gas, Ultra Petroleum, Bridge E & P, and Resource Strategies.

There will not be a Revenue Committee Meeting in April, but Committee Chair, Tom Ferguson, will be attending the National COPAS Meeting in Kerrville, Texas on April 26-27. The Committee will meet again on Wednesday, May 3rd to discuss the issues covered at the National Meeting. Any other Revenue Committee members planning on attending the National Meeting should contact Tom.

Small Oil & Gas Companies

Committee Chair: Bryan Pratt, Hein & Associates LLP, 303-298-9600 x234, bpratt@heincpa.com

Please call Bryan Pratt at 303-298-9600 or email to bpratt@heincpa.com for information about this committee.

Tax

Committee chairs: Gordy Stenger of Noble Energy, Inc., 303-389-3622, gstenger@nobleenergyinc.com
John Tripp of the University of Denver, 303-871-2029, jtripp@du.edu.

The Tax Committee has monthly breakfast meetings on the first Friday of each month, at 7:30 AM at the Adams Mark Hotel. Meetings typically include a review of current developments in oil and gas taxation, including income, sales and use, production and property taxes, and practice issues and other items of interest. The meetings are chaired by Gordy Stenger of Noble Energy and Professor John Tripp of DU. Attendees include tax accountants from local companies, large and small, as well as representatives from accounting firms and other consultants.

Employment Postings

Check out the employment posting on the COPAS Colorado website at www.copascaloradolorado.org.