



## COPAS- COLORADO NEWS

September 2006  
Vol. 2006-2007 No. 1

### Monthly Meeting – September 12, 2006

Remember that registration starts at 11:45 and lunch starts at noon. To attend, please register no later than Wednesday, September 6th at [www.copascalorado.org/meetingregistration.html](http://www.copascalorado.org/meetingregistration.html). If your plans change, send an e-mail to Jim Allison at [jallison@oildex.com](mailto:jallison@oildex.com)

The luncheon speaker at the September 12th luncheon will be Susan Jones, Executive Director of the COPAS National office. This is your opportunity to learn more about the COPAS organization, provide ideas for future luncheons, and learn how you may contribute to the success of the organization and what COPAS can do for you. We will try to have a representative from each committee available to discuss the committee and answer any questions.

### President's Message

Welcome back for another year of COPAS! You may be thinking "hey, aren't we done with him as president?" Your Board has done it again—they have elected me for a second term as president (maybe they're slow learners). But I am as excited about the coming year as I was the past.

We have come off of a banner year, in which COPAS-Colorado membership grew 20% - Colorado is now second in size only to Houston (and we're not *that* far from them). With mergers and moves, I'm not sure we can top that this year, but we can give it a try.

Next April, we are hosting the national meeting in Breckenridge. This is a fabulous event which is being organized by Brenda Thompson and Sandy Launchbaugh and several other dedicated workers on their committee. I will be encouraging volunteerism for their various committees throughout the year. It's a lot of work, but it's also a lot of fun. (I'll be in charge of Hospitality, which means serving free drinks for everyone - I'll be looking for volunteers myself).

I want to thank outgoing board members Jane Richards and Tommye Barnett. They have both spent a lot of time, and contributed a great deal to the organization during their terms.

The rest of this year's board stacks up as follows:

Deanna Duell – Vice President  
Dan Reichel – Secretary  
Bob Virgin – Treasurer  
Rob Fowler – Assistant Secretary  
Brenda Thompson – Membership Coordinator  
Mike Roach – Website Coordinator  
Jim Garrett – COPAS Reporter  
Jim Allison – Meeting Coordinator

It's a great board, and they are all hard and dedicated workers.

Deanna is putting together the speaker schedule for the year – she welcomes any of your suggestions. In fact, the Board welcomes your comments on any of the activities of COPAS. We won't necessarily recruit you as a volunteer just for making a suggestion, but **we are always looking for involvement from members**, on either the local or national level. Please read the committee reports in this newsletter—find out who's meeting where, and contact the committee chairs if you have questions.

That is one of our primary goals for the coming year. I hope you can help us meet that goal.

**COPAS Colorado Board of Directors**

Board meetings are typically held on the Thursday following each monthly luncheon, at 3:30, and will be announced at the meeting and posted on the website. Due to schedule conflicts, the next board meeting will be held on September 20<sup>th</sup> at 3:30 PM at Aspect Energy located at 1775 Sherman St. Ste 2400. Check the website for last minute changes.

For Committee Chairs and other monthly newsletter contributors, COPAS-Colorado Newsletter content contribution due dates for the upcoming year are September 26<sup>th</sup>, October 31<sup>st</sup>, November 22<sup>nd</sup>, December 26<sup>th</sup>, January 23<sup>rd</sup>, March 1<sup>st</sup>, March 27<sup>th</sup> and May 9<sup>th</sup>.

COPAS MONTHLY MEETING SCHEDULE		
Meeting Date	Speaker	Tech Session @ 10:00 am
September 12, 2006	Susan Jones, COPAS National Director	None scheduled
October 10, 2006		
November 14, 2006		
December 7, 2006		
January 9, 2007		
February 6, 2007		
March 15, 2007		
April 10, 2007		
May 23, 2007		

COPAS COMMITTEE MEETING SCHEDULES					
Committee	Date	Time	Location	Contact	
Audit/Joint Interest	September 21 <sup>st</sup>	11:30	Bill Barrett Corp.	Dawn Smith	303-312-8565
Education	September 13 <sup>th</sup>	12:00	St. Mary Land	Dave Abel	303-863-4388
Fin. Reporting	September 21 <sup>st</sup>	12:00	Encana	Diane Kirk	303-740-9400
Mid/Downstream	<b>seeking a chairman</b>				
Revenue	October 4 <sup>th</sup>	11:30	St. Mary Land	Tom Ferguson	303-863-4376
Small Oil & Gas				Tristan Farel	303-298-9600
Tax	1 <sup>st</sup> Friday of month	7:30 am	Adams Mark	Gordy Stenger	303-846-1255

**Membership Application -- Change of Contact Info**

Please pass a membership application on to anyone you know that might have changed e-mail addresses recently. Also, please share the new member application with new employees at your company who might be interested in membership. Both forms are available at [www.copascolorado.org](http://www.copascolorado.org) under the membership link.

Please note the following:

- Membership is granted to the individual and not to the company. Membership is non-transferable.
- Luncheons begin at 12:00 noon, with registration from 11:45 till noon

If your contact information changes during the year, there is a change contact information link on the website that you can use to update your information.

## Educational Opportunities

### IPAMS Lunch & Learn

**The next Lunch and Learn is Tuesday, September 19th at 11:30 AM with energy journalist Steve Raabe of the Denver Post.** Mr. Raabe will discuss how a reporter covers the energy industry and give his insight into how our industry is perceived by the general public. Please register at [www.ipams.org](http://www.ipams.org). Each seminar in IPAMS' Lunch & Learn series is designed to educate and inform on the issues impacting our industry. Lunch & Learn sessions are conducted in the John D. Hershner room (ground level) of the Wells Fargo Bank Building, 1700 Lincoln, Denver, CO. There is no charge to attend Lunch & Learn. Please bring a lunch. Register online at [www.ipams.org](http://www.ipams.org). For more information, contact Jon Bargas at 303-623-0987 or email [jbargas@ipams.org](mailto:jbargas@ipams.org).

October— Political analyst Eric Sondermann will provide an overview of the upcoming elections

## Spring 2007 National Meeting "Mining for Knowledge".

Spring 2007 National Meeting Committee meeting is scheduled for Thursday September 21 at 11:45 which gives everyone a chance to grab their 'brown bag' lunches to bring along. The meeting will be at the offices of MAK-J Energy, 370 17<sup>th</sup> Street, Suite 2710.

We will be discussing fund raising and the Promotional Material for the Fall National Meeting to be held in Grapevine, TX.

We still have lots of room for volunteers, so please join us!

Committee Chairs:

Brenda Thompson – [bthompson@makjenergy.com](mailto:bthompson@makjenergy.com) (303) 339-5874  
Sandy Launchbaugh - [sandy\\_launchbaugh@msn.com](mailto:sandy_launchbaugh@msn.com) (303) 660-4830

## Committee Reports

**The Tax, Financial Reporting and Small Oil & Gas Companies committees strive to offer 1 hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

### Audit/Joint Interest

Committee chairs: Steve Gorham- [auditsteveg@msn.com](mailto:auditsteveg@msn.com)  
Dawn Smith [dsmith@billbarrettcorp.com](mailto:dsmith@billbarrettcorp.com), 303-293-9100

Welcome back! I hope everyone had a nice summer! Our first meeting will be September 21st at 11:30. Please note that this is a Thursday instead of our usual Tuesday. Bill Barrett Corp will host the meeting. The address is 1099 18th St. Suite 2300. Please RSVP to Dawn Smith at [dsmith@billbarrettcorp.com](mailto:dsmith@billbarrettcorp.com) by September 19th if you plan on attending. Also please be thinking about whether or not you would be interested in attending the National Fall COPAS meeting in Dallas. Room reservations need to be made by September 16th. Let me know if you would like to attend. I look forward to seeing everyone!

**Board Liaison:** Jim Allison (303) 222-6111, [jallison@oildex.com](mailto:jallison@oildex.com)

### Education

Committee chairs: Dave Abel (303) 863-4388, [dabel@stmaryland.com](mailto:dabel@stmaryland.com)  
Ken Nollsch (720) 939-3906, [knollsch@heincpa.com](mailto:knollsch@heincpa.com)  
Tracy Woodmore-Udom, (303) 575-0310, [tudom@deltapetro.com](mailto:tudom@deltapetro.com)

We welcome new members who are interested in the education committee. The education committee works with other committees to plan the monthly technical sessions, create interest in the APA program, promote educational opportunities and coordinate COPAS Education Day in the spring. The committee is a great way to network with other members throughout COPAS.

Our next meeting is planned for Wednesday, September 13 at the offices of St. Mary Land & Exploration at Noon in the 6th floor conference room. Please RSVP to Dave Abel by September 11 so we can get a proper head count.

**Board Liaisons:** Brenda Thompson 303-339-5874, [bthompson@makjenergy.com](mailto:bthompson@makjenergy.com)  
Mike Roach 303-861-8140, [mroach@stmaryland.com](mailto:mroach@stmaryland.com)

### **Financial Reporting**

Committee chairs: Diane Kirk, CPA, [dkirk@eksh.com](mailto:dkirk@eksh.com) (303) 740-9400  
Tammy Miller-Davison, [Tammy.Miller-Davison@encana.com](mailto:Tammy.Miller-Davison@encana.com) (720) 876-3566

The Financial Reporting Committee will have its planning meeting at 12 p.m. on Thursday, September 21st in the offices of Encana with lunch provided. Our goal will be to set the dates, locations and topics for the meetings during the 2006-07 COPAS year. We appreciate the input of the attendees and ask that you email us a list of suggested topics or concerns if you are unable to attend the meeting

Encana is located at 370 17th Street (Republic Plaza) located between Tremont and Court Streets and 16th and 17th Streets. Take the lobby level elevators (odd floors) to the 17th Floor conference room.

Please RSVP by Monday, September 18th if you will be able to attend so we can get an accurate lunch count. RSVP to: Robin Lucas at [rlucas@eksh.com](mailto:rlucas@eksh.com).

If you have any questions regarding the committee, please contact Diane Kirk at (303) 740-9400, [dkirk@eksh.com](mailto:dkirk@eksh.com) or Tammy Miller-Davison at (720) 876-3566, [Tammy.Miller-Davison@encana.com](mailto:Tammy.Miller-Davison@encana.com).

**Board Liaison:** Deanna Duell 303-384-1512, [Deanna.Duell@thebaileyco.com](mailto:Deanna.Duell@thebaileyco.com)

### **Midstream/Downstream**

The midstream/downstream committee is looking for a chairman. If you are interested in this committee, please contact Mike Roach at [mroach@stmaryland.com](mailto:mroach@stmaryland.com) or Jim Garrett at [jgarrett@aspectenergy.com](mailto:jgarrett@aspectenergy.com).

### **Revenue**

Committee Chair – Tom Ferguson, St. Mary Land, [tferguson@stmaryland.com](mailto:tferguson@stmaryland.com) , 303-863-4376

The COPAS Colorado Revenue Committee will hold its first meeting of the year at 11:30am on Wednesday, October 4th at the offices of St. Mary Land & Exploration Company (1776 Lincoln Street). The meeting will be held in the upper lobby conference room located at the top of the escalators which are accessed from the Lincoln Street building entrance. The Committee will discuss regulatory developments that have occurred over the summer, agenda items for upcoming meetings, potential Technical Session topics, and attendance at the Fall 2006 National Meeting to be held in Fort Worth, Texas October 18th through the 20th.

Participation in the Revenue Committee has been a valuable by-product of membership in COPAS over the last few years. It is a great way to stay current with the regulatory challenges and consolidations and mergers that impact our industry, and it provides a friendly and open environment for discussing issues impacting the Revenue Accounting function.

Please RSVP your attendance for the October 4th Revenue Committee Meeting to [tferguson@stmaryland.com](mailto:tferguson@stmaryland.com) by the afternoon of Tuesday, October 3rd so an accurate count for lunch can be obtained.

**Board Liaison:** Bob Virgin 303-645-9808, [rvirgin@ultrapetroleum.com](mailto:rvirgin@ultrapetroleum.com)

### **Small Oil & Gas Companies**

Committee Chair: Tristan Farel, Hein & Associates LLP, 303-298-9600 x234, [tfarel@gmail.com](mailto:tfarel@gmail.com)

The Small Oil & Gas Companies committee is currently under construction, but will soon be releasing its new look! Tristan R. Farel with Hein & Associates, LLP will be taking over as the Committee Chair from the former Chair, Bryan Pratt (Thank you Bryan for all of your dedication, hard work, and support in the past), and is committed to continue to provide a format for everyone in the Oil & Gas community to share ideas, knowledge, and support with one another.

The calendar of events for this Committee is the "Under Construction" portion, but will be released in the next News letter.

This Committee is unique to COPAS, in that, there is no set format and as the Chair I have the freedom to choose from a wide array of topics within the Energy sector to discuss. However, rather than run this committee like an aristocracy I prefer to put democracy to the test and thus I am seizing this moment to call out to YOU to provide ideas on the types of information that you would like to see come out of this committee.

Therefore, my challenge to the members of the Colorado Chapter of COPAS is to come up with a list of topics to discuss throughout the upcoming year (volunteer speakers welcome to step up as well) so that we can make this one of the best years that this Committee has seen!

You can email your suggestions to [tfarel@gmail.com](mailto:tfarel@gmail.com).

I look forward to a successful year this year and if you have any questions, please contact me at 303-298-9600.

**Board Liaison:** Dan Reichel 303-308-1330 x103, [dreichel@prbenergy.com](mailto:dreichel@prbenergy.com)

### **Tax**

Committee chairs: Gordy Stenger, EKS&H, 303-846-1255, [gstenger@eksh.com](mailto:gstenger@eksh.com)  
John Tripp, University of Denver, 303-871-2029, [jtripp@du.edu](mailto:jtripp@du.edu).

The first meeting will be held on October 6<sup>th</sup>.

The Tax Committee has monthly breakfast meetings on the first Friday of each month, at 7:30 AM at the Adams Mark Hotel. Meetings typically include a review of current developments in oil and gas taxation, including income, sales and use, production and property taxes, and practice issues and other items of interest. The meetings are chaired by Gordy Stenger (currently working on a contract basis at EKS&H) and Professor John Tripp of DU. Attendees include tax accountants from local companies, large and small, as well as representatives from accounting firms and other consultants.

**Board Liaison:** Rob Fowler 303-295-1770, [rfowler@kinneyoil.com](mailto:rfowler@kinneyoil.com)

## **Employment Postings**

Check out the employment posting on the COPAS Colorado website at [www.copascaloradolorg.org](http://www.copascaloradolorg.org).