



COPAS- COLORADO NEWS

May 2008

Vol. 2007-2008 No. 9

Education Day – May 20, 2008

Education Day will be held on Tuesday May 20, 2008. The title for our event is *REX Rockies Express Pipeline*. The topics of the day will range from the project Concept to Production. We have an exciting and educational day lined up with speakers from Encana, Bentek Energy, PricewaterhouseCoopers and a REX Spokesperson from Kinder Morgan to name a few. This event is free to members, non-members will pay \$100. This is a great way to earn your CPE credits! Please go to the COPAS Colorado website www.copascalorado.org to register for this event as soon as possible. When it is ready, the agenda will be sent to the membership in an email and will be posted on our website.

We would like to ask all members to please help us ensure that luncheon registration goes smoothly. The deadline for registration is noted in the monthly email blast as well as on our web site and is the close of business 5 business days before the luncheon. For example, for a Tuesday luncheon, the on-line registration will close at 5 pm the Wednesday prior to the luncheon. Please log onto the web site and register if you fail to receive the email blast. You do not need to register through the email blast.

Please notify Diane Kirk at dkirk@eksh.com should your plans change after registration. COPAS must confirm the luncheon count with the hotel the morning of Friday, April 4th. We pay for the meals ordered. As a result, to the extent you can notify us of any changes by Friday morning, we are able to adjust the confirmation. We still ask that you notify us after this date should your plans change so that we can accommodate those who were not registered.

You must also note any special meal requirements in your on-line registration. The hotel cannot accommodate additional unplanned requests in a timely manner. Those requesting a special meal will be given a card at lunch check-in to be placed at their table.

Remember that registration starts at 7:30 a.m. with opening comments starting at 7:45 a.m. To attend Education Day sessions and the luncheon, please register no later than Wednesday, May 14th at www.copascalorado.org/meetingregistration.html.

President's Message

Well, this is my final newsletter as COPAS-Colorado President and I wanted to let everyone know how pleased I was to serve in this role over the past year. I learned a lot and met some terrific people. I enjoyed working with the members of the board, who do a terrific job looking out for the interest of your membership and the organization. I look forward to Jim Allison's leadership as the upcoming 2008-2009 COPAS-Colorado President.

I will continue to serve on the board in a different capacity – we'll determine our positions at the June transitional meeting. I would like to thank John Hultin who has served on the board for the past six year in many capacities, including President for two of those years. Also, thank you to Bob Virgin who has also served on the board for the past six years and made many contributions to our organization, including serving as Treasurer. And last, but not least, thank you to Mark Solomon who willingly stepped in this past year on the board when a vacancy that needed to be quickly filled arose. I appreciate all of their dedication and hard work serving on the board.

I enjoyed the 2008 spring national COPAS conference in Oklahoma City. The highly anticipated vote to allow a new society from Oklahoma into COPAS failed. They will, however, continue to work towards recognition as a council member in COPAS. Until then, the members will continue to maintain individual memberships in COPAS-Dallas.

I hope those of you who signed up for the upcoming Education Day enjoy the day on Tuesday, May 20th and learn a lot!

Deanna Duell
2007-2008 COPAS-Colorado President

COPAS Colorado Board of Directors

The next board meeting will be held on May 22nd at 3:30 p.m. at the offices of Oildex, 1999 Broadway, Suite 1900. Check the website for meeting location and for last minute changes.

COPAS MONTHLY MEETING SCHEDULE		
Meeting Date	Speaker	Tech Session @ 10:30 am
May 20, 2008	Education Day	

COPAS COMMITTEE MEETING SCHEDULE					
Committee	Date	Time	Location	Contact	
Audit/Joint Interest	To be announced			Ann Wennberg	720-876-5139
Education	To be announced			Ken Knolls	303-409-7620
Fin. Reporting	No May meeting			Tammy Miller-Davison	720-876-3566
Mid/Downstream	No May meeting			Cathy Anderson	303-220-6924
Revenue	May 13 th	11:30 a.m.	MAK-J Energy	Tom Ferguson	303-863-4376
Small Oil & Gas	No May meeting			Tristan Farel	303-573-4886 x1465
Tax	May 9 th	7:30 a.m.	Rialto Café	Gordy Stenger	303-846-1255

Membership Application -- Change of Contact Info

In order to communicate effectively with all members, it is important for those members to let us know if there is a change in their contact information. If you have recently had a change, please complete the 'Change Contact Information' link on the COPAS Colorado website.

Membership application and renewal forms are still available on www.copascalorado.org.

Please note the following:

- Membership fees are paid for the fiscal year running from July 1 until June 30.
- Membership is granted to the individual and not to the company and is non-transferable.
- Luncheons begin at 12:00 noon, with registration from 11:45 until noon.

Educational Opportunities

PDI Energy Classes

Due to high natural gas prices and requests from Colorado natural gas producers, PDI will conduct a 1-day program, *Natural Gas from Prospect to Burner Tip* on June 11 at the offices of EnCana Petroleum. Cost is \$299 per person and each participant will receive 8 CPE hours. Topics to be covered include:

- Supply & Disposition
- Gathering & Processing
- Transmission & Distribution
- Storage & Marketing
- Hedging

Please contact Jim Hoffman (jhoffman@pdi.org, 214-763-9644) for more info or registration materials.

Go to www.copascaloradolorado.org to see the list of PDI classes offered in our area.

Committee Reports

The Tax, Financial Reporting and Small Oil & Gas Companies committees strive to offer 1 hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Audit/Joint Interest

Committee chairs: Ann Wennberg, ann.wennberg@encana.com, 720-876-5139
Al Kravitz, al.kravitz@whiting.com, 303-390-4968

Look for an email announcement regarding a possible May meeting.

Board Liaison: Dawn Smith, (303) 293-9100, dsmith@billbarrettcorp.com

Education

Committee chairs: Ken Nollsch, knollsch@heincpa.com, 720-939-3906
Susan Taylor, susan.taylor@parkerlynch.com, 303-409-7620

EDUCATION DAY! Tuesday May 20, 2008 REX Rockies Express Pipeline. The topics of the day will range from the project Concept to Production. We have an exciting and educational day lined up with speakers from Encana, Bentek Energy, PricewaterhouseCoopers and a REX Spokesperson from Kinder Morgan to name a few. This event is no cost to members, non-members \$100. A great way to earn your CPE credits! Please go to the COPAS Colorado website www.copascaloradolorado.org to register for this event as soon as possible.

Board Liaison: Dave Abel 303-863-4388, dabel@stmaryland.com

Financial Reporting

Committee chairs: Tammy Miller-Davison, Tammy.Miller-Davison@encana.com 720-876-3566
Susie Kuntz, skuntz@heincpa.com, 303-298-9600

The Financial Reporting Committee's last meeting was Thursday, April 17th at 12:00 and we had approximately 20 people in attendance. We had Carrie Flynn, Manager at Deloitte & Touche, who discussed recent SEC comment letters and hot topics. It was very informative.

Since Tammy Miller-Davison will be on the COPAS Board we are looking for a co-Chair to assist Susie Kuntz next year. If you have any questions regarding being a co-chair or the committee, please contact Susie Kuntz at (303) 298-9600, skuntz@heincpa.com or Tammy Miller-Davison at (720) 876-3566, tammy.miller-davison@encana.com

Board Liaison: Diane Kirk, CPA, dkirk@eksh.com, 303-740-9400

Midstream/Downstream

Committee Chair: Cathy Anderson, canderson@eksh.com, 303-220-6924

The April meeting of the Midstream/Downstream Committee was hosted by Encana. Fred Abernathy from Encana gave a very interesting presentation on gas plan settlements. Over 50 people attended the session, which was a record for the committee. The Midstream/Downstream Committee will not meet in May. Anyone interested in joining the committee in the fall should contact Cathy Anderson at EKS&H (canderson@eksh.com or 303-220-6924). Cathy would also be interested in receiving suggestions for speakers and/or topics for next year's meetings.

Board Liaison: Deanna Duell, 303-204- 0387, Deanna@duellandassociates.com

Revenue

Committee Chairs: Tom Ferguson, tferguson@stmaryland.com , 303-863-4376
Pam Best, pam.best@encana.com, 720-876-5003

The COPAS Colorado Revenue Committee conducted a rare Friday meeting on April 11th at the offices of St. Mary Land & Exploration Company. The meeting topic was "Division Order Analysts - What the Heck Do We Do Anyway" as presented by Senior Division Order Analysts Wendy Hopkins of Bill Barrett Corporation and Sandi Rupprecht of Williams Production RMT Company. The session covered the creation of revenue interests, burdens, changes in

interest, units and participating areas, suspense, and Division Order forms. The meeting had a pretty good turnout for a Friday with 38 participants from St. Mary, Bill Barrett, Williams, Whiting Oil & Gas, McElvain Oil & Gas, Delta Petroleum, EnCana Oil & Gas, Veneco, Bolo Systems, Anschutz, Fidelity E & P, Mak-J Energy, and Aspect Energy.

The last meeting of the Revenue Committee for the 2007-08 season will be held on Tuesday, May 13th at the offices of Mak-J Energy (1600 N. Broadway, 5th Floor Conference Room). The meeting topic will be a review of developments from the National Revenue Committee Meeting held April 23rd & 24th in Oklahoma City prepared by our Committee's attendees. Lunch will be sponsored by Enerplus Resources. Please RSVP your attendance to tferguson@stmaryland.com by 11:30am May 12th so an accurate count for lunch can be obtained.

Board Liaison: Bob Virgin 303-645-9808, rvirgin@ultrapetroleum.com

Small Oil & Gas Companies

Committee Chairs: Tristan Farel, tfarel@rnrc.net, 303-573-4866 x1465
Tramer Ray, tray@heincpa.com, 303-298-9600

The Small Oil and Gas Companies Committee want to thank everybody for participating in the meetings this year. As May is the month that education day is hosted, we will not be holding a meeting. We are planning an end of season luncheon that will take place in June to show our appreciation. Details of the luncheon will be emailed out a later time, once a place and time have been determined. I hope to see everyone at education day this year and again thank you for your support!

Additional information will be distributed to those members that have shown interest in this committee. If you have not received an email about this committee and would like to receive information, please contact me at tfarel@rnrc.net with your contact information and I will see that your name makes it into our distribution list. I hope to see you at the next meeting and **Thank You** for your support!

Board Liaison: John Hultin, 303-308-0500, john@rockportaudit.com

Tax

Committee chairs: Gordy Stenger, gstenger@eksh.com, 303-846-1265
John Tripp, jtripp@du.edu, 303-871-2029

The next regular committee meeting will be held at the Rialto Café, located at 934 16th Street, on the mezzanine level at 7:30 AM on Friday, May 9th. As usual, please bring any issues, questions or items of interest that have come to your attention recently. These exchanges of ideas and information are what make the meetings worthwhile.

Board Liaison: Rob Fowler 303-295-1770, rfowler@kinneyoil.com