



COPAS-COLORADO NEWS

January 2010

Vol. 2009-2010 No. 5

President's Message

Our next luncheon is scheduled for Tuesday, January 12th. Diana Hoff, with Questar, will discuss Pinedale Anticline. Luncheon registration will begin at 11:30 with lunch at noon.

We had a record attendance at the Holiday luncheon last month. The Board wants to apologize to the members who registered on the web site but were not reflected in the registration list. As I mentioned at the luncheon, we had a problem with the registration process. The hotel graciously accommodated all members at the luncheon. I am very happy to announce that we had several members contact us regarding the open web master volunteer position and we hope to have this critical role filled shortly.

I want to express my gratitude to all of you who brought donations to the December luncheon for the Gathering Place. We collected several bags of toys as well as gift cards. Peg Knight and I delivered the items following the luncheon. The Gathering Place was very appreciative of our donations. You made the holiday brighter for many children.

The Board recognizes a special volunteer each month. This month, Jenny Pitkin Emerson receives our recognition and gratitude. Jenny has served as chair of the COPAS Colorado New Professionals committee since its formation in 2008. Please see the **Volunteer of the Month** section of the newsletter for discussion of Jenny's efforts on our behalf. Also, please say thanks to Jenny when you see her!

Diane Kirk

2009-2010 COPAS-Colorado President

Nobody made a greater mistake than he who did nothing because he could do only a little- - Edmond Burke

Monthly Luncheon January 12th, 2010

Our January lunch speaker will be Diana Hoff. Diana Hoff is General Manager of the Pinedale Division for Questar Exploration and Production Company, a subsidiary of Questar Corporation. Her topic will be "An Overview of the Pinedale Anticline Field."

We would like to ask all members to please help us ensure that luncheon registration goes smoothly. The deadline for registration is noted in the monthly email blast as well as on our web site. If you are a paid member, please log onto the web site and register if you fail to receive the email blast. You do not need to register through the email blast. Should your plans change after registration, please notify Tristan Farel at tfarel@rnrc.net. You must also note any special meal requirements in your on-line registration. The hotel cannot accommodate additional unplanned requests in a timely manner. Those requesting a special meal will need to inform their server of the request once seated.

Remember that registration starts at 11:30 and lunch starts at noon. To attend, please register no later than Thursday, January 7th at www.copascaloro.org/meetingregistration.html.

Technical Session January 12th, 2010 10:00 A.M

The Joint Interest/Audit committee will be hosting the January tech session. John Hultin will be presenting an expanded session on the Excel tips and the changes from 2003 to 2007 versions.

COPAS National News

This is the first of a series to report to COPAS-Colorado members on the events going on at the COPAS National level. We hope to continue this monthly, or at least when there is news to report.

The “old” and the “new” COPAS boards met in December in Dallas at the annual transition meeting. The new board members, elected in October in Branson are:

Deb Retzloff, Houston, ExxonMobil;
Bryce Bales, San Antonio, Texas General Land Office; and
John Draemer, Houston, Citation Oil and Gas.

New officers for the coming year are:

President: Nancy Ashby, Dallas
Vice-President: Brenda Thompson, Colorado
Treasurer: Mike Cougevan, Acadiana
Secretary: John Hultin, Colorado

Each board member is assigned a standing committee and three societies to provide support and communication for. Brenda continues as the board liaison to our Colorado society as well as to the Education Committee. John will continue as liaison to the Revenue Committee. Other committee liaisons are: Audit - Mike Cougevan; Financial Reporting – John Draemer; Joint Interest – Deb Retzloff; Small Oil & Gas – Penny Parton; and Midstream – Bryce Bales.

The new AG-15, *Gas Accounting Manual*, was approved by the Council in Branson, and is now for sale for \$74.95 from the COPAS website (www.copas.org). This is a major new document, and if you deal with any aspect of gas or products – sales, revenue, production, allocation, balancing, regulatory reporting, etc. – this document is a must. It is also on the 2010 Publication CD-ROM, which will be distributed to subscribers in the next week or so.

COPAS has overhauled its website and given it a brand new look. If you haven't visited the site recently now is a good time to take a look. If you ignored the email that you got from the COPAS office in mid-November telling you your new user name and password, either look up that old email or call the national office. With that you can get into the member directory (now, much easier to search) and other restricted areas such as the new discussion forum and job postings. You can also personalize your directory listing with a photo, area of concentration and other information.

Providing quality educational opportunities has been a focus of the COPAS Board of Directors for some time. To that end, COPAS co-sponsored the 2005 Accounting Procedure half day training session in Branson. The board and education task force continue to work on a new education offerings for COPAS. We will be announcing more on that in the near future.

The Winter meetings for Audit, Joint Interest and Emerging Issues are scheduled for January 28 and 29, in Houston. They're at the Doubletree right at the airport, so you can get in and out easily without a rental car. More information is available at www.copas.org.

If it is too late for you to plan on attending the Winter meetings you have plenty of time to arrange for Santa Barbara in April for the Spring National Meetings! Whale country, wine country, a great resort - right on the beach - and, of course, plenty of CPE are right at your fingertips guess where?.... www.copas.org. Again, go to www.copas.org to see all the offerings, and to register.

Submitted by John Hultin and Brenda Thompson
COPAS Board Members

Meeting Schedules

COPAS-COLORADO BOARD OF DIRECTORS

The next Board of Directors meeting will be held on Thursday, January 14, 2010 @ 3:30 PM. The board will be meeting at the offices of Questar Market Resources..

COPAS-COLORADO MONTHLY LUNCHEON SCHEDULE

Meeting Date	Speaker	Topic	Tech Session @ 10:30
January 12, 2010	Diana Hoff, General Manager, Questar	Pinedale Anticline	Jl/Audit Committee – John Hultin
February 9, 2010	John Bargas, IPAMS, Director of Public Affairs	Update on IPAMS & Legislation	Technology Committee – TBD
March 11, 2010	TBD	TBD	TBD
April 2010	Natalie Mullis, Chief Economist, State of CO	CO Economy Update	Revenue Committee – Shale Gas Growth

COPAS-COLORADO COMMITTEE MEETING SCHEDULE

Committee	Date	Time	Location	Contact	Number
Education	January 21, 2010	12:00 PM	Hein & Associates	Ken Nollsh	303-939-3906
Financial Reporting	January 21, 2010	12:00 PM	TBD	Caleb Stephens	303-534-4600
Joint Interest/Audit	January 12, 2010	10:45 AM	Marriott–Tech Session	Dawn Meek	303-339-5877
Midstream/Downstream	January 14, 2010	11:45 AM	Whiting Petroleum	Al Kravitz	303-390-4968
New Professionals	January 20, 2010	11:30 AM	EnCana Oil & Gas	Jenny Pitkin-Emerson	303-223-7766
Revenue	No meeting	11:30 AM	N/A	Tom Ferguson	303-863-4376
Small Oil & Gas	January 21, 2010	10:30 AM	Resolute Natural Resources	Sherry Goodall	303-534-4600
Tax		7:30 AM		Gorgy Stenger	303-740-9400
Technology	January 26, 2010	11:30 AM	DCP Midstream	Gayle Richardson	303-837-2487

Membership Application -- Change of Contact Info

In order to communicate effectively with all members, it is important for those members to let us know if there is a change in their contact information. If you have recently had a change, please complete the 'Change Contact Information' link on the COPAS-Colorado website. In addition, members are responsible for changing the National COPAS contact information.

Membership application and renewal forms are still available on www.copascalorado.org.

Please note the following:

Membership fees are paid for the fiscal year running from July 1 until June 30.

Membership is granted to the individual and not to the company and is **non-transferable**.

Educational Opportunities

PDI Energy Classes

Go to www.copascalorado.org to see the list of PDI classes offered in our area.

Volunteer of the Month

JANUARY 2010 JENNY PITKIN EMERSON

COPAS –Colorado is pleased to honor Jenny Pitkin Emerson as our January 2010 volunteer of the month. Jenny was instrumental in establishing the New Professionals committee and she has served as Co-chair of the committee since its formation in 2008. Jenny also assisted in the drafting and coordination of the voting on the recent amendments to the COPAS-Colorado Bylaws. She has worked very hard in recruiting new members. In addition, Jenny has served on the Education Committee the past 3 years. Also, Jenny has helped with the luncheon registration sign- in process for the past two years which is much appreciated. We want to thank Jenny for her dedication and commitment to COPAS-Colorado.

Committee Reports

The Tax, Financial Reporting, New Professionals and Small Oil & Gas Companies committees strive to offer 1 hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

Committee chairs: Ken Nollsch, knollsch@heincpa.com, 720-939-3906
Sarah Brittenham, snb@rampartenergy.com 303-376-3615

Planning for Education Day 2010 is in full swing and the Education Committee welcomes any and all volunteers. The topic for Education Day 2010 is: *The Petroleum Industry: Paving the Way into the New Economy*. Our next meeting will be on Thursday, January 21 at 12:00p and will be held at Hein & Associates which is located at 717 17th Street, 16th Floor. Lunch will be provided.

Please RSVP to Ken Nollsch at knollsch@heincpa.com.

Board Liaison: Dave Abel 303-575-0310, dabel@deltapetro.com

Financial Reporting

Committee chairs: Caleb Stephens, cstephens@nrnc.net, 303-534-4600
Jim Boak, jboak@eidebailly.com, 303-770-5700

We would like to thank Doug Reeb from EKS&H for his highly informative accounting and auditing update presentation in December. In January, Robert Poley, a senior financial executive and CPA with extensive experience including SEC and Big 4 will summarize the December 2009 SEC conference. Robert will offer his personal perspective on the conference based on his past career experience with the Commission. The meeting will be held on January 21st at 12 pm. The location remains to be determined at this time and will be communicated via email at a later date.

Please contact Caleb Stephens at cstephens@nrnc.net if you are not currently on the financial reporting distribution list and wish to be included on future emails.

Board Liaison: Susie Kuntz, (303) 298-9600, skuntz@heincpa.com

Joint Interest/Audit

Committee chairs: Dawn Meek, dmeek@makjenergy.com, 303-339-5877
Ann Wennberg, ann.wennberg@encana.com, 720-876-5139

I would like to say thank you to MAK-J Energy for hosting the JI / Audit meeting on December 9th. We had 20 people representing 14 companies. Brenda Thompson presented on payouts.

We will not be hosting a January 2010 meeting; instead we will be sponsoring the Tech Session on January 12th, from 10:00 am until 11:45 am. John Hultin will be presenting an expanded session on the Excel tips and the changes from 2003 to 2007 versions.

Please RSVP to me @ dmeek@makjenergy.com no later than 4pm on Thursday, January 7th. SPACE IS LIMITED. I would like to get everyone who is planning on attending the Tech Session on my pre-printed sign in sheets before the meeting.

The future meeting dates for JI / Audit are as follows:

February 17 – Questar
March 17 – St. Mary
April 14 – Location to be determined
May – no meeting

If you would like to be a part of the committee, please email me or call me to be added to the distribution list.

Board Liaison: Dawn Ferik, (303) 312-8565, dferik@billbarrettcorp.com

Midstream/Downstream

Committee Chair: Al Kravitz, al.kravitz@whiting.com, 303-390-4968
Hilary Searles, hilary.searles@encana.com, 720-876-5807
Sofie Schlosser, sofia.schlosser@encana.com, 720-876-5319

Happy New Year! Midstream will meet January 14th in Whiting Petroleum Corporation 1700 Broadway office 14th floor at 11:45. Lunch will be provided. Steve Irizarry will present the APA study process to obtain COPAS certification.

Board Liaison: Peg Knight, peg.knight@questar.com, 303-308-3097

New Professionals

Committee Chairs: Jenny Pitkin Emerson, jenny@emersonsearchllc.com, 303-223-7766
Pat Lytle, plytle@stmaryland.com, 303-864-2502
Dash Victor, dasvictor@deloitte.com, 303-513-1601

COPAS-NPC held a Lunch & Learn on Wednesday, December 9th. There were over 50 people in attendance. Four oil and gas accounting professionals served on a panel and answered questions from committee members on various topics including career paths, challenges, background experiences, keys to success, words of wisdom, what they value most in a boss and an employee as well as many other topics. Thank you again to Peg Knight from Questar, Doug Griggs from Venoco, Brent Jensen from Whiting, and Cathy Anderson from EKS&H for serving on our panel. Also, thank you to Ernst & Young for sponsoring lunch and EnCana Oil & Gas (USA) Inc. for hosting. We received very positive feedback from the event. Let us know if you would like to be involved more in the New Professionals Committee or if your Company would like to help sponsor one of our events!

Upcoming events:

COPAS NPC Lunch & Learn: Wednesday, January 20th from 11:30-1:00

Speaker / Topic: Jenny Emerson- Emerson Search LLC, Networking
Location: EnCana Oil & Gas (USA) Inc., 370 17th St, 40th Floor
Lunch Sponsor: Enerplus Resources
CPE INFO - TBD

COPAS NPC Lunch & Learn: Wednesday, February 24th from 11:30-1:00

Speaker / Topic: Spencer Kimball from IPAMS will speak on current legislation and legal issues
Location: Deloitte & Touche, 555 17th Street, 35th Floor
Lunch Sponsor: Whiting Petroleum

CPE: Learning objectives - To gain a brief overview of current/ pending legislation and legal issues that impact the Oil & Gas Industry; Prerequisites- None; Program level-Basic; Program Delivery-Lecture; Advance preparation-N/A; Recommended CPE credit-1 hour

Board Liaison: Tristan Farel, tfarel@gmail.com 303-534-4600

Revenue

Committee Chairs: Tom Ferguson, tferguson@stmaryland.com , 303-863-4376
Shellene Kraft, skraft@suncor.com, 303-350-1221

The COPAS Colorado Revenue Committee met Thursday, December 10th at the offices of Anadarko Petroleum. The meeting was attended by 44 members representing Anadarko Petroleum, Baytex Energy USA Ltd, Chaco Energy Company, Crimson Resource Mgmt Corp., Delta Petroleum Corp, EnCana Oil & Gas (USA), MAK-J Energy, Mark West Energy Partners, LP, P2 Energy Solutions, Petro-Canada Resources (USA) Inc., Rivington Financial Services, St Mary, Ultra Petroleum, Venoco Inc. and Whiting Petroleum. The agenda discussed Canadian Oil Sands Development and was presented by Heather Ardeel a petroleum engineer from Petro-Canada Resources.

There will be no Revenue Committee meeting in January, 2010.

A preliminary schedule for future Revenue Committee Meetings follows:

Thursday, February 11th, EnCana Oil & Gas, lunch provided by EnCana, Topic – Processed Gas Accounting

Thursday, March 11th Technical Session – Shale Gas Growth, Technological Advancements and Economic Considerations. The speaker will be John Curtis from the Colorado School of Mines.

Thursday, April 8th, Bill Barrett Corporation, Brown Bag Lunch, Topic – MMS NAL Transportation

Thursday, May 13th, Whiting Oil & Gas Corp, lunch provided by Ultra Petroleum, Topic — Spring COPAS National

Board Liaison: Tammy Miller-Davison, 720-876-3566, Tammy.Miller-Davison@encana.com

Small Oil & Gas Companies

Committee Chairs: Sherry Goodall, sgoodall@nrnc.net, 303-534-4600
Carrie Osicka, cosicka@nrnc.net, 303-573-4886 ext 1220

Happy New Year!

Our lunch and learn will be on Thursday, January 21st.

It will be held at Resolute Natural Resources office.

We are in process in lining up a speaker from EAG Services.

The topic will be Joint Interest Billing.

Lunch will be provided.

Please RSVP to either Carrie Osicka or Sherry Goodall

Board Liaison: Diane Kirk, 303-740-9400 dkirk@eksh.com

Tax

Committee chairs: Gordy Stenger, gstenger@eksh.com, 303-846-1265
John Tripp, jtripp@du.edu, 303-871-2029

Board Liaison: Sioux Wells-Krayeski, 720-931-9064, sioux@weilbanksreserve.com

Technology

Committee chairs: Gayle Richardson, grichardson@stmaryland.com, 303-837-2487
Margaret Hahn, mphahn@dcpmidstream.com, 303-605-1876
Berni Guest Weaver, bguestweaver@billbarrettcorp.com, 303-312-8550

Our December meeting topic was continuation of: What are the pros and cons associated with converting data vs. starting from scratch for an application upgrade? In a system with millions of rows of data, to what extent is each effort worth the result?

We had a round-table discussion of the panelist input from November to further understand how we can apply what we learned from the month before.

The next meeting of the Technology Committee will be Tuesday January 26, 2010 12:00 – 1:00 (Networking and lunch starts between 11:30-12:00) at:

DCP Midstream
Republic Plaza at 16th and Tremont
370 17th Street, Food Court Level
Denver CO

We will have a speaker on the topic of: Successful Software Evaluation

Our schedule for the rest of the year is:

Tue Feb 23; Tue Mar 23; Tue Apr 27

Board Liaison: Deanna Duell, Deanna@duellandassociates.com, 303-204-0387

COPAS-COLORADO BOARD OF DIRECTORS

2009-2010

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Liaison: Midstream/Downstream

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Liaison: New Professionals

At-Large Member

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Terms: ~~7/09-6/12~~ January 2010
Liaison: Education

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2009-2010**

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