

www.copascalorado.org

COPAS Colorado
PO Box 44128
Denver, CO 80201-4128

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Deanna Duell-Smed
Communications' Coordinator

Diane Kirk
At-Large Member

**Next General Meeting &
Luncheon Time, Date,
Location:**

Wednesday, December 14
Tech Session: NONE
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

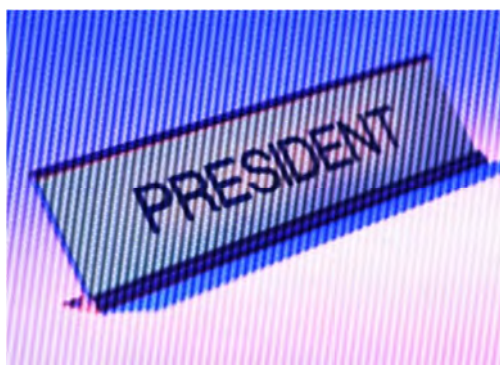
Wednesday, December 14
10:00 AM
Denver Marriott City Center
Immediately preceding general
meeting & luncheon



COPAS-COLORADO NEWS

♦ December 2011 ♦ Volume 2011 – 2012 No. 4 ♦

President's Message



Happy Holidays! I hope you're enjoying the season with friends and family. Our holiday luncheon is Wednesday, December 14. Online registration is open until Wednesday, December 7. Don't miss out on a great buffet, door prizes and a chance to reconnect with COPAS-Colorado members. Check-in begins at 11:30.

This year we will sponsor a gift drive to benefit the patients of Children's Hospital Colorado. We invite you to bring any one of a number of needed items or gift cards. Please see below for the complete list as provided by the staff of Children's Hospital, or follow this link to their website:

<http://www.childrenscolorado.org/pdf/Wishlist%202011.pdf>

There will be tables for your gifts set up just outside the ballroom. We will deliver all items to Children's Hospital immediately following the luncheon.

Thank you for your ongoing support of the Denver community. Together, we can make a difference in the lives of others.

Hope to see you at the Holiday luncheon!



Peg Knight
2011-2012 President, COPAS-Colorado

General Meeting & Luncheon

Wednesday, December 14, 2011 12:00 PM

There will be no speaker at the December 14th luncheon. We will be celebrating 2011 and welcoming 2012 at our annual holiday luncheon. The event will be full of holiday joy and an opportunity to network with each other, as well as partake in some fabulous Marriott food.

You will be sent a registration confirmation* immediately following your online registration submission. If you do not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Tammy Miller-Davison immediately. You will be added space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. Registration will not be open until 11:30 a.m.



[Registration for the meeting closes on Wednesday, December 7th](http://www.copascolorado.org/meetingregistration.html) - www.copascolorado.org/meetingregistration.html. Refer to sidebar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked you will not receive confirmation. Membership Registrations Information may be found in the September 2012 Issue, Volume 2011-2012 No. 1 of COPAS-COLORADO News at <http://copascolorado.org/assets/files/newsletters/2011/0911%20Newsletter.pdf>.

OPPORTUNITY TO GIVE AT THIS MONTH'S HOLIDAY LUNCHEON:

The COPAS-Colorado Board of Directors invites you to participate in the Children's Hospital toy and other needed items drive. There will be a table in the Marriott lobby just outside of the dining area. If you would like to donate please bring the item to the table and a crew of COPAS-Colorado elves will deliver with pride. The needed items may be found at their web-site



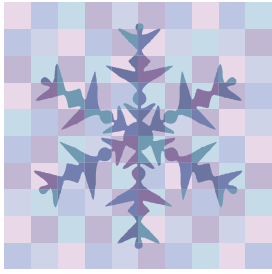
<http://www.childrenscolorado.org/pdf/Wishlist%202011.pdf>

Technical Session –



There will not be a Technical Session in December

NEWS FROM NATIONAL

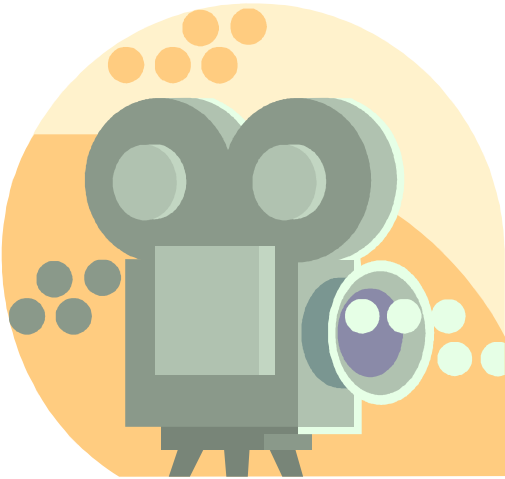


The COPAS Winter Meeting will be held at the Hilton Houston North from January 25 – 27, 2012. Full registration for all meetings including reception is \$45.00. Go to www.copas.org/node/7420 for more registration details.

We thank you for the opportunity to represent.

Happy Holidays from John Hultin & Brenda Thompson

INDUSTRY HAPPENINGS



The Denver Petroleum Club will be screening the MUST see movie "spoiled" on Monday, December 5, 2011 at the DAC Ballroom, 1325 Glenarm Place, Denver, CO 80204. Doors open at 4 PM and the show begins at 4:30 PM. Seats are limited. Tickets are \$15 per person and include light hor d'oeuvres and first drink. Purchase your tickets now!

<http://events.r20.constantcontact.com/register/event?llr=5siguldab&oeidk=a07e5bc9ioe3971048f>

Official Movie Trailer: <http://youtu.be/7uJnBagFnc>

MEET THE PRESS



If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Deanna Duell-Smed**, 2011-2012 COPAS-Colorado Communications' Coordinator, at dduell@sm-energy.com.

Committee Reports

Education Committee chairs:

Kevin Barnes
kbarnes@sm-energy.com
303-861-8140

Brent Bachmeyer
BrentBachmeyer@ey.com
720-931-4418

Education Board Liaison:
Ken Nollsch
knollsch@heincpa.com
303-939-3906

Future meeting dates (Tuesdays):
December 6 – Mac J Energy
January 10 – Hein & Associates
February 7 – Anadarko
March 6 – Eide Bailly
April 3 – E&Y

Financial Reporting Committee chairs:

Jim Boak
jboak@eidebailly.com
303-770-5700

Tiffany Ballard
tballard@billbarrettcorp.com
303-312-8526

Financial Reporting Board Liaison:
Diane Kirk
dkirk@eksh.com
303-740-9400

Joint Interest/Audit Committee chairs:

Wendy Harrison
wendy.harrison@qepres.com
303-308-3086

Crystal Scott
cscott@newfield.com
303-685-8018

Lynn Lybrand
Lynn.Lybrand@encana.com
720-876-5390

JI/Audit Board Liaison:
Dave Abel
Dave.Abel@Encana.com
720-876-3223

Please respond to invite: When you receive email invites, please respond to the invite whether or not you will be attending. If you are not receiving emails from the JI/Audit Committee, please email Wendy so that you may be added to the list.

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

We have begun the process of planning for the 2012 COPAS-Colorado Education Day. The date for the session will be Thursday May 3, 2012. Also, in an effort to develop awareness of the career possibilities in the Oil and Gas industry for new accountants, COPAS-Colorado will once again be awarding college scholarships for the 2012 academic year. We have agreed on three \$1,000 scholarships to be awarded in the spring for the 2012 – 2013 academic year. We have begun to make campus visits.

The next meeting of the Education Committee will be on Tuesday January 10th @ 12:00pm at the offices Hein & Associates, 1999 Broadway, Suite 4000 (this is a new address). We encourage you to come join us and take an active role in the process of planning the 2012 Education Day.

Please RSVP by Friday January 6th to Kevin Barnes kbarnes@sm-energy.com or 303-861-8140.

Financial Reporting



Due to the holidays, the Financial Reporting Committee will not have a meeting in December. Enjoy your families and friends over the holidays and we will see you in January.

Joint Interest/Audit

The JI / Audit Committee's hosted the Tech Session at the November luncheon. Cory Miller, District Landman with QEP Energy, presented "Oil & Gas Development on Native American Reservations". They would like to offer a big thank you to Cory for an informative presentation. It was very well received. If you were unable to attend a copy of the presentation is still available.

The next meeting will be Wednesday, December 7th at Encana. It will be a brown bag. They will be viewing a video about the O&G in the Haynesville area. Please be sure to attend. As always, please make every effort to attend and participate at each meeting. It is your ideas and contributions that help make the committee successful.

The future meeting dates* for JI / Audit are as follows and some locations to be named later: December 7th – Encana; January 11th; February 8th – Employee Benefit Package; March 7th; April 11th; May 16th

*Dates are tentative. Meeting requests will be sent each month.



Please respond to invites (see side-bar to the left)





New Professionals Committee chairs:

Jennifer Gordon
jgordon@sm-energy.com
303-864-2558

Carolyn Kircher
ckircher@sm-energy.com
303-863-4372

Alaina Lipkin
alaina.lipkin@encana.com
720-876-5501

New Professionals Board Liaison:
Deanna Duell-Smed
dduell@sm-energy.com
303-863-4336

Revenue Committee Chairs:

Shellene Kraft
skraft@SM-Energy.com
303-863-4355

Leanna Howell
Leanna.Howell@encana.com
720-876-3637

Midstream Subcommittee Chairs:

Sofie Schlosser
Sofia.Schlosser@encana.com
720-876-5319

Susan Santistevan
Susan.Santistevan@encana.com
720-876-3090

Revenue/Midstream Board Liaison:
Tammy Miller-Davison
Tammy.Miller-Davison@encana.com
720-876-3566

• **Please Volunteer to Host:**

The Revenue Committee and Midstream/Downstream Subcommittee are asking for companies to volunteer hosting the for the open meeting date of March 8. Please contact any of the co-chairs if your company can help.

New Professionals

The New Professionals Committee will be hosting a Lunch & Learn on Thursday, December 8th from 11:30 to 1:00 at Anadarko. E&Y will be sponsoring lunch. Anadarko is located on 1099 18th Street Denver, CO 80202. The meeting will be held on the 6th floor.

This month’s meeting will be a panel of new professionals including a reserve engineer, a geologist, and a landman who will speak to their day to day responsibilities and how they got into those roles. Meghan Tonello from SM Energy, Scott Larson from Samson, and Jarred Kubat from Encana will give us some further exposure to the issues/disciplines outside of the accounting realm in the oil and gas industry.

Please RSVP to Carolyn **no later than Wednesday, November 30th** so we can ensure we have enough food. No need to reply if in fact you cannot make it.

Also, non-COPAS-Colorado members are eligible to attend one New Professionals event prior to joining COPAS-Colorado. If you have already attended an event this year and are not yet a member but would like to be one, please get your membership form and payment in to COPAS-Colorado ASAP (membership registration may be obtained at www.copascaloradolorg.org).

Thanks and we look forward to seeing you all there!

Revenue Committee

The COPAS-Colorado Revenue Committee and Midstream/Downstream Subcommittee plan to meet on Thursday, December 15th at 11:30 a.m. at the offices of Oildex located at 1999 Broadway, Suite 250. The meeting will be held in the 2nd floor conference room. Valet parking is available for \$12, plus there are several public lots surrounding the building. Lunch will be provided by Oildex.

The December 15th meeting will be a presentation by Jim Allison, VP of Product Management with Oildex. The topics will cover Checkstub, CDEX Complete, Owner Relations and the value it brings to operators, partners, and owners.

The following represents our tentative schedule for the remainder of the fiscal year (11:30 a.m. meeting times):

No meeting in January

Thursday, February 9th - Peter Hill, CEO of Triangle Petroleum Corp. will discuss the geology of the Bakken and other related topics. The meeting will be held at the office of Newfield Production Company and lunch will be provided.

Thursday, March 8th – Richard Champion, Land Manager of Encana Oil & Gas will discuss federal units and PA’s. The meeting will be held at the offices of Encana Oil & Gas.

Tuesday, April 10th – Technical Session at Marriott: Marketing presentation by John Carpenter and Mike Woodward from Thunder Creek Gas Services.

Wednesday, May 9th – Discussion by the Revenue co-chairs regarding topics from the April, 2011 COPAS National meeting in Denver. The meeting will be held at the office of Anadarko Petroleum and lunch will be provided.

← Please consider volunteering to host (see side-bar to the left) ←

Tax Committee Chairs:

Gordy Stenger
gstenger@eksh.com
303-740-9400

John Tripp
jtripp@du.edu
303-871-2029

Mike Manwaring
Joshua.k.malm@us.pwc.com
720-931-7411

Tax Board Liaison:
Susie Kuntz
skuntz@trianglepetroleum.com
303-260-7125

Technology Committee Chairs:

Anna Jones
avjones@dcpmidstream.com
303-605-2179

Technology Board Liaison:
Margaret Hahn
mphahn@dcpmidstream.com
303-605-1876

Spring 2012 COPAS National Meeting Planning Committee chairs:

Diane Kirk
dkirk@eksh.com
303-740-9400

Tammy Miller-Davison
Tammy.Miller-Davison@Encana.com
720-876-3566

Please refer to the COPAS-Colorado web-site at <http://www.copascolorado.org/spring2012> for event information and a list of Committee Members.

Tax

The next meeting of the Tax Committee will be Thursday, December 1st at 7:30 AM at the Courtyard by Marriott on the 16th St. Mall. Breakfast (Dutch treat) is served at 7:30, and the meeting commences at 8:00. The next meeting will be on January 5th at the same location and time. Please contact Gordy Stenger at gstenger@eksh.com if you would like to attend.

Technology

The Technology Committee met on Tuesday, November 29th. The topic was "The Art of Project Management & The Key Components of a Successful Project." We had a panel of three experienced project managers discuss issues such as why project management can be considered an "art", the ideal characteristics of a great project manager and the most important components of a successful project. Lunch was sponsored by Oildex/Transzap, Inc.

Our next meeting is scheduled for Tuesday, January 24th at 11:30 in the Republic Plaza Concourse Level Conference Room.

Spring 2012 COPAS National Meeting Planning Committee

COPAS-Colorado is proud to host the Spring 2012 COPAS Meeting April 16-20, 2012. The meeting will be held in Denver at the downtown Marriott City Center. Our theme is "Making Tracks to the Mile High City." There are many ways for our Colorado members to be involved in the national meeting:

Sponsorships

The committee has sent letters to our member companies regarding sponsorship opportunities at the meeting. There are various sponsorship levels and events available. We encourage our members to sponsor the meeting as these funds are a critical source of funding for the meeting and related activities and events.

Attend the meeting

You may choose to attend the meetings only for a special rate of \$160, or meetings as well other COPAS sponsored events including a dinner and reception for \$295 (please note that golf requires an additional fee). An agenda will be posted to our website in November.

Volunteer

We will need many volunteers to help during the week – registration, meeting rooms, speaker coordination, welcome and assistance, hospitality and other needs. We will post a Volunteer Sign-Up Form listing shifts, area of assistance and other pertinent information on the "COPAS Spring 2012" section of the website (www.copascolorado.org/spring2012.html). You may also contact Amber Stockdale at astockdale@sm-energy.com if you are interested in helping. Volunteering at the meeting provides a great opportunity to be involved in COPAS-Colorado.

We hope that you can join us and participate in a national meeting. I want to thank the dedicated event committee members for working to ensure a successful meeting. Please go to www.copascolorado.org and www.copascolorado.org/spring2012.html to view the promotional videos.

EDUCATIONAL OPPORTUNITIES



COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

PDI Energy Classes

Oil & Gas Revenue Accounting will be offered in Golden, CO – two-day seminar Monday-Tuesday December 12-13 8:30-4:30 “A seminar to enhance understanding of Production Measurement & Allocations, Revenue Accounting and how each is dependent upon the other.” To register go to <http://energy.pdi.org>, click on “calendar” and select the program to register by credit card. If you prefer to be invoiced and pay by check or credit card, please send an email to Linda Meux lmeux@pdi.org (phone: 940-565-3354) we will invoice you. For more information contact Jim Hoffman at jhoffman@pdi.org or 214-763-9644. This course is eligible for a recommended 16 CPE.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org<<http://www.nasba.org/>>

General PDI Contact Information

PDI's website: www.pdi.org

See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org

214.763.9644

2207 North I 35-East

Denton, TX 76205

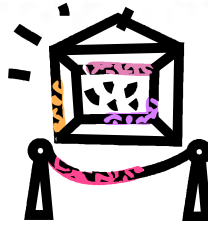
To register for any PDI class, please go to <http://energy.pdi.org>, click on “View Entire Calendar” and select the class. For more information, please send a note to jhoffman@pdi.org

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS



COPAS-COLORADO DIRECTORY Please go to www.copascolorado.org/board for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to www.copascolorado.org/chairs for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

MEETINGS AT A GLANCE



COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Wednesday	December 14, 2011	N/A	2011 Holiday Party
Thursday	January 19, 2012	TBD	TBD
Tuesday	February 14, 2012	TBD	TBD
Tuesday	March 13, 2012 (tentative)	TBD	TBD
Tuesday	April 10, 2012	Natalie Mullis Colorado Legislative Council	Colorado Economic Update
Thursday	May 3, 2012	Various	Education Day: THINGS THAT KEEP YOU UP AT NIGHT

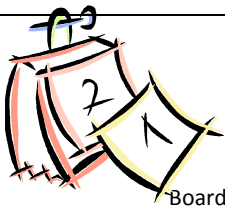
COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 19, 2012	TBD	TBD	TBD
February 14, 2012	TBD	TBD	Technology Committee
March 13, 2012 (tentative)	TBD	TBD	TBD
April 10, 2012	John Carpenter Mike Woodward Thunder Creek Gas Services	Marketing	Revenue Committee

OTHER INDUSTRY HAPPENINGS

See other sections of this Newsletter for Registration Information

Class Date	Topic	Hosting
Monday, December 5 4 PM	MOVIE: "spOILed"	DPC: DAC Ballroom, 1325 Glenarm Place, Denver, CO See Pg 3 – Industry Happenings
Monday-Tuesday, December 12-13 8:30 AM – 4:30 PM	PDI Course: Oil & Gas Revenue Accounting	Offices of Eide Bailly, 440 Indiana St, Golden, CO See Pg 7 – PDI Energy Classes



MEETINGS AT A GLANCE – continued from page 8

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Peg Knight if you would like to attend.
Please contact Peg Knight if you have any questions.

Meeting Date	Location
December 14, 2011 10:00 AM	Denver Marriott City Center
January 2012	TBD
February 2012	TBD
March 2012	TBD
April 2012	TBD
May 2012	TBD
June 2012	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	December 6 January 12	Noon Noon	Mac J Energy Hein & Associates
Financial Reporting	TBD	N/A	N/A
Joint Interest/Audit	December 7	11:30	Encana
New Professionals	December 8	11:30 AM	Anadarko
Revenue	December 15	11:30 AM	Oildex
Tax	December 1 January 5	7:30 AM	Marriott – Courtyard
Technology	January 24	11:30 AM	Republic Plaza Bldg.