

www.copascolorado.org

COPAS Colorado  
PO Box 44128  
Denver, CO 80201-4128

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Ken Nollsch  
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Tammy Miller-Davison  
Meeting Coordinator

Dave Abel  
Membership Coordinator

Deanna Duell-Smed  
Communications' Coordinator

Diane Kirk  
At-Large Member

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**Next General Meeting &  
Luncheon Time, Date, Location:**

Thursday, January 19  
Tech Session: 10:30 AM  
Lunch Check-in: 11:30 AM  
Lunch: 12:00 PM

Denver Marriott City Center  
1701 California Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Wednesday, January 11 @ 3:30  
Hein & Associates LLP  
1999 Broadway, Suite 4000  
Immediately preceding general  
meeting & luncheon



# COPAS-COLORADO NEWS

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♦ January 2012 ♦ Volume 2011 – 2012 No. 5 ♦

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## President's Message

Happy New Year! I hope you enjoyed the season. We had a great turnout for the holiday luncheon. We all owe our thanks to Tammy Miller-Davison for her coordination efforts with the Marriott City Center. Because of her work, the banquet was a huge success! Special thanks to those of you who supported the gift drive for Children's Hospital Colorado. Diane Kirk and volunteers organized collection and delivery of the items to the hospital. Thanks, Diane and 'elves'! It's a great feeling to know that we can make a child smile at holidays.

Our next general meeting and luncheon is Thursday, January 19. You won't want to miss Colorado Oil and Gas Association's Tisha Schuler and her presentation on Hydraulic Fracturing. See below for registration details.

And speaking of COGA, see the Industry Happenings section of this newsletter for details and registration information on COGA's Industry Ambassador series. It starts later this month so you'll want to check it out.

On behalf of the board of directors, I want to thank Margaret Hahn of DCP Midstream for stepping into the vacated Secretary role when April Long relocated to Texas.

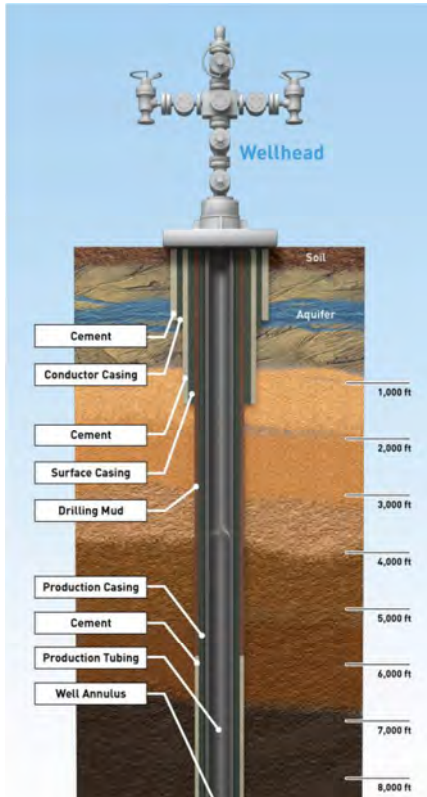
I hope to see you at the January meeting.

Wishing you all the best in 2012,

Peg Knight  
2011-2012 President, COPAS-Colorado



## General Meeting & Luncheon Thursday, January 19, 2012 12:00 PM



**Figure 1: Layers of cement and steel casing of a typical well from**  
<http://www.coga.org/pdfs/facts/Hydraulic%20Fracturing%204.pdf>

Tisha Schuler of the Colorado Oil & Gas Association (COGA) will be speaking on the topic of “Hydraulic Fracturing” at the January 19th luncheon.

You will be sent a registration confirmation\* immediately following your online registration submission. If you do not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Tammy Miller-Davison immediately. You will be added space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. Registration will not be open until 11:30 a.m.

[Registration for the meeting closes on Thursday, January 12th - www.copascaloradolorado.org/meetingregistration.html](http://www.copascaloradolorado.org/meetingregistration.html). Refer to side-bar on page 1 of this newsletter for meeting location.

### Technical Session – The Technical Session will be hosted by the Financial Reporting Committee

The Financial Reporting Committee is offering 1 hour of CPE as host of the 10:30 AM Technical Session preceding the luncheon.

The topic will be “The Impact of IFRS on US Accounting for Oil and Gas Operations”, presented by a representative from Ernst and Young. The content will be similar to presentation given by Deron Hourston from the Tulsa, OK office of Ernst and Young at the AICPA National Oil and Gas Conference held in Denver in November, 2011.

Be sure to mark your attendance to the Technical Session by checking the box “Technical Session” on the COPAS-Colorado meeting registration site ([www.copascaloradolorado.org/meetingregistration.html](http://www.copascaloradolorado.org/meetingregistration.html)). Please note the location will be the same as the luncheon and will be noted on the monitors within the convention area and registration area of the hotel. CPE will be provided. [Registration closes Thursday, January 12th.](#)



\* Please ensure your IT department allows e-mails from [info@copascaloradolorado.org](mailto:info@copascaloradolorado.org). If this e-mail address is blocked you will not receive confirmation. Membership Registrations Information may be found in the September 2012 Issue, Volume 2011-2012 No. 1 of COPAS-COLORADO News at <http://copascaloradolorado.org/assets/files/newsletters/2011/0911%20Newsletter.pdf>.



## NEWS FROM NATIONAL



The COPAS Winter Meeting will be held at the Hilton Houston North from January 25 – 27, 2012. Full registration for all meetings including reception is \$45.00. Go to [www.copas.org/node/7420](http://www.copas.org/node/7420) for more registration details.

We thank you for the opportunity to represent.

Happy Holidays from John Hultin & Brenda Thompson

## INDUSTRY HAPPENINGS

Colorado Oil and Gas Association (COGA) Industry Ambassador Series is a four-part seminar series being held monthly beginning Thursday, January 26 and wrapping up Wednesday, April 25, 2012 at Noble Energy (World Trade Center Building) 1625 Broadway, 22nd Floor, Denver 80201 from 11:30 AM to 1:00 PM – Registration Details may be obtained by submitting your interest to COGA in the program via their web-site or by emailing [ambassadors@coga.org](mailto:ambassadors@coga.org) for more information. You may also phone the COGA Office at 303-861-0362.

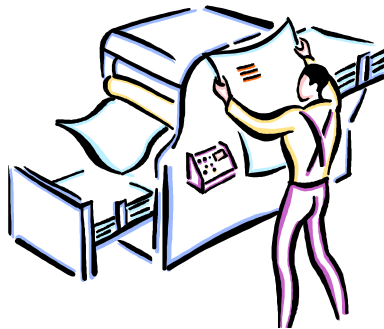


The Topic of the COGA Industry Ambassador series is highlighted as a 2012 Professional Development program that will help you learn about the industry and become an everyday spokesperson for our industry by spreading truths to friends, family and communities.

<http://www.coga.org/index.php/UpcomingEvents>

Drilling, Hydraulic Fracturing, Industry & Economics, and Politics & Policy. The sessions will be hosted once a month, starting on Thursday, January 26th.”

## MEET THE PRESS



If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Deanna Duell-Smed**, 2011-2012 COPAS-Colorado Communications’ Coordinator, at [dduell@sm-energy.com](mailto:dduell@sm-energy.com).

## Committee Reports

### Education Committee chairs:

Kevin Barnes  
kbarnes@sm-energy.com  
303-861-8140

Brent Bachmeyer  
BrentBachmeyer@ey.com  
720-931-4418

Education Board Liaison:  
Ken Nollsch  
knollsch@heincpa.com  
303-939-3906

Future meeting dates (Tuesdays):  
January 10 – Hein & Associates  
February 7 – Anadarko  
March 6 – Eide Bailly  
April 3 – E&Y

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### Financial Reporting Committee chairs:

Jim Boak  
jboak@eidebailly.com  
303-770-5700

Tiffany Ballard  
tballard@billbarrettcorp.com  
303-312-8526

Financial Reporting Board Liaison:  
Diane Kirk  
dkirk@eksh.com  
303-740-9400

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### Joint Interest/Audit Committee chairs:

Wendy Harrison  
wendy.harrison@qepres.com  
303-308-3086

Crystal Scott  
cscott@newfield.com  
303-685-8018

Lynn Lybrand  
Lynn.Lybrand@encana.com  
720-876-5390

Jl/Audit Board Liaison:  
Dave Abel  
Dave.Abel@Encana.com  
720-876-3223

**Please respond to invite:** When you receive email invites, please respond to the invite whether or not you will be attending. If you are not receiving emails from the JI/Audit Committee, please email Wendy so that you may be added to the list.

**Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

### Education

We are planning for the 2012 COPAS-Colorado Education Day. The date for the session will be Thursday, May 3, 2012. Our topic this year is “What Keeps You Up At Night.” We are now developing relevant topics.

The next meeting of the Education Committee will be on Tuesday January 10th @ 12:00pm at the offices Hein & Associates, 1999 Broadway, Suite 4000 (this is a new address). We encourage you to come join us and take an active role in the process of planning the 2012 Education Day. **Please RSVP** by Friday, January 6th to Kevin Barnes kbarnes@sm-energy.com or 303-861-8140.

If you are interested in attending an APA study group contact Tom O’Byrne at teobyrne@forestoil.com.

### Financial Reporting

The Financial Reporting Committee met on November 29, 2011. The meeting was generously hosted by Deloitte & Touche in their offices at 555 17th St. Lindsay Holliday, Senior Audit Manager in the Denver office of Deloitte & Touche, gave a presentation on new and proposed accounting standards developed by the FASB.

The next meeting will be held at 10:30 AM on Thursday, January 19, 2012 prior to the general meeting at the Denver Marriott Hotel at 1801 California Street. At the recent AICPA National Oil and Gas Conference in Denver in November, 2011, Deron Houston from the Tulsa, OK office of Ernst and Young gave an excellent talk on the impact of IFRS on U.S. accounting for oil and gas industry. A representative from that office will further discuss the impact IFRS on US accounting for oil and gas operations.

Please RSVP via the web-site registration page – you must register at [www.copascolorado.org/meetingregistration.html](http://www.copascolorado.org/meetingregistration.html) by checking the box for attendance at the Technical Session.

### Joint Interest/Audit

The next meeting will be Wednesday, January 11th at SM Energy Company, 1775 Sherman Street, Ste. 1500, Denver, CO 80203. Lunch will be provided. Please RSVP to Wendy Harrison at wendy.harrison@qepres.com by Monday, January 9th so that we have an accurate head count for the lunch order.

The future meeting dates\* for JI / Audit are as follows and some locations to be named later: January 11th – SM Energy Company; February 8th – Employee Benefit Package; March 7th; April 11th; May 16th

\*Dates are tentative. Meeting requests will be sent each month.



**Please respond to invites** (see side-bar to the left)





#### New Professionals Committee chairs:

Jennifer Gordon  
jgordon@sm-energy.com  
303-864-2558

Carolyn Kircher  
ckircher@sm-energy.com  
303-863-4372

Alaina Lipkin  
alaina.lipkin@encana.com  
720-876-5501

New Professionals Board Liaison:  
Deanna Duell-Smed  
dduell@sm-energy.com  
303-863-4336

#### Revenue Committee Chairs:

Shellene Kraft  
skraft@SM-Energy.com  
303-863-4355

Leanna Howell  
Leanna.Howell@encana.com  
720-876-3637

#### Midstream Subcommittee Chairs:

Sofie Schlosser  
Sofia.Schlosser@encana.com  
720-876-5319

Susan Santistevan  
Susan.Santistevan@encana.com  
720-876-3090

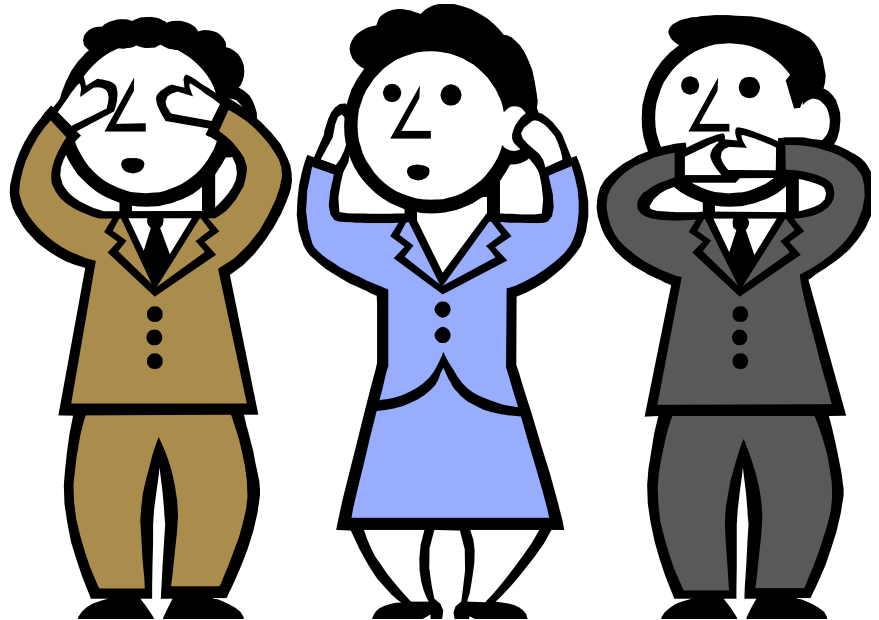
Revenue/Midstream Board Liaison:  
Tammy Miller-Davison  
Tammy.Miller-Davison@encana.com  
720-876-3566

- **Please Volunteer to Host:**

The Revenue Committee and Midstream/Downstream Subcommittee are asking for companies to volunteer hosting the for the open meeting date of March 8. Please contact any of the co-chairs if your company can help.

## New Professionals

The New Professionals Committee will not be holding a meeting in January. Please stay tuned for details on our February meeting.



## Revenue Committee

The Revenue Committee will not be meeting in January.

**The following represents our tentative schedule for the remainder of the fiscal year (11:30 a.m. meeting times):**

**Thursday, February 9th** - Peter Hill, CEO of Triangle Petroleum Corp. will discuss the geology of the Bakken and other related topics. The meeting will be held at the office of Newfield Production Company and lunch will be provided.

**Thursday, March 8th** – Richard Champion, Land Manager of Encana Oil & Gas will discuss federal units and PA's. The meeting will be held at the offices of Encana Oil & Gas.

**Tuesday, April 10th** – Technical Session at Marriott: Marketing presentation by John Carpenter and Mike Woodward from Thunder Creek Gas Services.

**Wednesday, May 9th** – Discussion by the Revenue co-chairs regarding topics from the April, 2011 COPAS National meeting in Denver. The meeting will be held at the office of Anadarko Petroleum and lunch will be provided.



**Please consider volunteering to host (see side-bar to the left)**

### Tax Committee Chairs:

Gordy Stenger  
gstenger@eksh.com  
303-740-9400

John Tripp  
jtripp@du.edu  
303-871-2029

Mike Manwaring  
Joshua.k.malm@us.pwc.com  
720-931-7411

Tax Board Liaison:  
Susie Kuntz  
skuntz@trianglepetroleum.com  
303-260-7125

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### Technology Committee Chair:

Anna Jones  
avjones@dcpmidstream.com  
303-605-2179

Technology Board Liaison:  
Margaret Hahn  
mphahn@dcpmidstream.com  
303-605-1876

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### Spring 2012 COPAS National Meeting Planning Committee chairs:

Diane Kirk  
dkirk@eksh.com  
303-740-9400

Tammy Miller-Davison  
Tammy.Miller-Davison@Encana.com  
720-876-3566

Please refer to the COPAS-Colorado web-site at <http://www.copascolorado.org/spring2012> for event information and a list of Committee Members.

## Tax

The next meeting of the Tax Committee will be Thursday, January 5th at 7:30 AM at the Courtyard by Marriott on the 16th St. Mall. Breakfast (Dutch treat) is served at 7:30, and the meeting commences at 8:00.



Please contact Gordy Stenger at [gstenger@eksh.com](mailto:gstenger@eksh.com) if you would like to attend.

## Technology

The Technology Committee did not meet in December. Our next meeting is scheduled for Tuesday, January 24th at 11:30 AM in the Republic Plaza Concourse Level Conference Room. The topic will be "SCADA Technology at the Plant" and lunch will be sponsored by SM Energy Company.

## Spring 2012 COPAS National Meeting Planning Committee

COPAS-Colorado is proud to host the Spring 2012 COPAS Meeting April 16-20, 2012. The meeting will be held in Denver at the downtown Marriott City Center. Our theme is "Making Tracks to the Mile High City." There are many ways for our Colorado members to be involved in the national meeting:

### Sponsorships

The committee has sent letters to our member companies regarding sponsorship opportunities at the meeting. There are various sponsorship levels and events available. We encourage our members to sponsor the meeting as these funds are a critical source of funding for the meeting and related activities and events.

### Attend the meeting

You may choose to attend the meetings only for a special rate of \$160, or meetings as well other COPAS sponsored events including a dinner and reception for \$295 (please note that golf requires an additional fee). An agenda will be posted to our website in November.

### Volunteer

We will need many volunteers to help during the week – registration, meeting rooms, speaker coordination, welcome and assistance, hospitality and other needs. We will post a Volunteer Sign-Up Form listing shifts, area of assistance and other pertinent information on the "COPAS Spring 2012" section of the website ([www.copascolorado.org/spring2012.html](http://www.copascolorado.org/spring2012.html)). You may also contact Amber Stockdale at [astockdale@sm-energy.com](mailto:astockdale@sm-energy.com) if you are interested in helping. Volunteering at the meeting provides a great opportunity to be involved in COPAS-Colorado.

We hope that you can join us and participate in a national meeting. I want to thank the dedicated event committee members for working to ensure a successful meeting. Please go to [www.copascolorado.org](http://www.copascolorado.org) and [www.copascolorado.org/spring2012.html](http://www.copascolorado.org/spring2012.html) to view the promotional videos.

## EDUCATIONAL OPPORTUNITIES



### COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

### PDI Energy Classes

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)<<http://www.nasba.org/>>

#### General PDI Contact Information

PDI's website: [www.pdi.org](http://www.pdi.org)  
See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
214.763.9644  
2207 North I 35-East  
Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

## HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS



**COPAS-COLORADO DIRECTORY** Please go to [www.copascolorado.org/board](http://www.copascolorado.org/board) for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to [www.copascolorado.org/chairs](http://www.copascolorado.org/chairs) for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

## MEETINGS AT A GLANCE



### COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Thursday	January 19, 2012	Tisha Schuler, COGA	Hydraulic Fracturing
Tuesday	February 14, 2012	Jim Hoffman, PDI	Land
Tuesday	March 13, 2012	TBD	TBD
Tuesday	April 10, 2012	Natalie Mullis Colorado Legislative Council	Colorado Economic Update
Thursday	May 3, 2012	Various	Education Day: WHAT KEEPS YOU UP AT NIGHT

### COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 19, 2012	Representative from E&Y	The Impact of IFRS on US Accounting for Oil and Gas Operations	Financial Reporting
February 14, 2012	TBD	TBD	Technology Committee
March 13, 2012	TBD	TBD	TBD
April 10, 2012	John Carpenter Mike Woodward Thunder Creek Gas Services	Marketing	Revenue Committee

### OTHER INDUSTRY HAPPENINGS

See page 3 of this Newsletter for Registration Information

Class Date	Topic	Hosting
Thursday, January 26 11:30 AM – 1:00 PM	COGA Industry Ambassador Series	Noble Energy (World Trade Center Building) 1625 Broadway, 22nd Floor, Denver 80201







## MEETINGS AT A GLANCE – continued from page 8

### COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Peg Knight if you would like to attend.

Please contact Peg Knight if you have any questions.

Meeting Date	Location
January 11, 2012 @ 3:30 PM	Hein & Associates LLP, 1999 Broadway, Suite 4000, Denver, CO 80202
February 2012	TBD
March 2012	TBD
April 2012	TBD
May 2012	TBD
June 2012	TBD

### COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	January 12	Noon	Hein & Associates
Financial Reporting	January 19 <i>* Technical Session *</i>	10:30 AM	Denver Marriott City Center
Joint Interest/Audit	January 11	11:30 AM	SM Energy Company
New Professionals	TBD	TBD	TBD
Revenue	February 9	11:30 AM	Newfield Production Company
Tax	January 5	7:30 AM	Marriott – Courtyard
Technology	January 24	11:30 AM	Republic Plaza Bldg.