www.copascolorado.org

COPAS Colorado
PO Box 44128
Denver, CO 80201-4128

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Diane Kirk
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Next General Meeting & Luncheon Time, Date, Location:
Tuesday, April 10th
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors Next Meeting:

Wednesday, April 11th @ 3:30
QEP Energy Company
1050 17th Street, Suite 500
Denver, CO 80202

COPAS-COLORADO NEWS

♦ April 2012 ♦ Volume 2011 – 2012 No. 8 ♦

President's Message

Happy Spring!

Please join us for the April luncheon meeting Tuesday, April 10. Returning speaker, Natalie Mullis, Chief Economist of the Colorado General Assembly, will give us an update on the Colorado economy. If you've been to one of Natalie's presentations, you know what a highly skilled speaker she is. If you've not had that opportunity, I hope you'll be there this month.

Revenue Committee is hosting April's Tech Session. Kevin Blohm and Mike Woodward of Thunder Creek Gas Services will offer a presentation on Midstream Marketing Contracts.

It's still not too late to volunteer to assist with Registration at the National Meeting this month. Please contact Amber Stockdale at SM Energy to be a part of the team: astockdale@sm-energy.com

Save the date for Thursday, May 3 as the Education Committee presents 2012 Education Day: What Keeps You Up At Night? The committee has put together an outstanding lineup of speakers you won't want to miss. Watch for registration to open soon.

Peg Knight
2011-2012 President, COPAS-Colorado

General Meeting & Luncheon
Tuesday, April 10, 2012
12:00 PM

Previous Luncheon – picture taken by Gillian Smith

Natalie Mullis, Chief Economist of the Colorado General Assembly, will be speaking at the April 10th luncheon on the Colorado Economic Update.

You will be sent a registration confirmation* immediately following your online registration submission. If you do not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Tammy Miller-Davison immediately. You will be added space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.

Web-site registration for the meeting closes on Wednesday, April 4th - www.copascolorado.org/meetingregistration.html. Refer to side-bar on page 1 of this newsletter for meeting location.

*** Please ensure your IT department allows e-mails from info@copascolorado.org and copasco@rana.dreamhost.com If these e-mail addresses are blocked you will not receive confirmation. Membership Registration Information may be found in the September 2011 Issue, Volume 2011-2012 No. 1 of COPAS-COLORADO News at http://copascolorado.org/assets/files/newsletters/2011/0911%20Newsletter.pdf .**

Technical Session – The Technical Session will be hosted by the Revenue Committee

The Revenue Committee is offering 1 hour of CPE as host of the 10:30 AM Technical Session preceding the luncheon.

The topic will be "Midstream Marketing Contracts" to be presented by Kevin Blohm and Mike Woodward from Thunder Creek Gas Services.

Be sure to mark your attendance to the Technical Session by checking the box "Technical Session" on the COPAS-Colorado meeting registration site (www.copascolorado.org/meetingregistration.html). Please note the location will be the same as the luncheon and will be noted on the monitors within the convention area and registration area of the hotel. CPE will be provided. Registration closes Wednesday, April 4th.

INDUSTRY HAPPENINGS

DEVELOPING UNCOVENTIONALS DUO RESERVOIRS

Monday through Wednesday, May 14-16 – event at the Colorado Convention Center: "Unconventional Oil: North America's Bountiful Resource" by Hart Energy (http://www.hartduo.com/).

"The 2012 DUO Conference & Exhibition will focus on the geology, technology and economics of oil-resource plays. In the U.S., such plays as the Bakken have contributed to a remarkable growth in production and in proved reserves. Leading operators, geoscientists and energy economists will discuss trends and deliver their insights on this rapidly changing sector. Find out where the action is and what new plays are emerging.

"Today's technologies allow profitable extraction of oil from reservoirs that were previously non-commercial. The DUO conference provides a high-level forum for companies to spread their success stories and talk about lessons learned. It is a perfect opportunity to expose investors, analysts, engineers, geoscientists, landmen, business development professionals and more to the complexities of oil-resource plays."

Venue: Colorado Convention Center, 700 14th Street, Denver, CO 80202 - $395 for Technical Workshop only, $895/person (Early Bird Registration for Conference & Exhibition), $795/person (Register a Group of 4 or more at the same time).

Register at http://www.regonline.com/builder/site/Default.aspx?EventID=979126

DENVER PETROLEUM CLUB

Thursday, April 12 from 7:30AM to 9:00 AM, Dr. Dag Nummedal, Director of Colorado Energy Resource Institute Colorado School of Mines will be speaking on the topic "Making fossil energy sustainable – why so much conflict?" The event is open to Members at a cost of $20 or Non-Members at a cost of $30.

Register at http://denverpetroleumclub.com/speakers.html

FEEL THE ENERGY FAMILY 5K

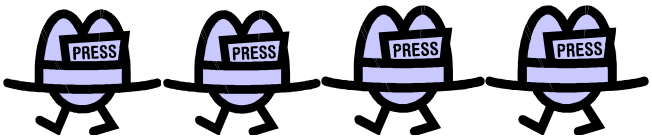
The Denver Association of Petroleum Landmen will be hosting a 5K Fun Run event on Saturday, April 14th at City Park with registration beginning at 8 a.m. The course starts near the Pavilion in City Park and takes you through and around beautiful City Park finishing where you started.

A portion of the registration fees will be given back to the designated charity (select this during registration). The charities to select from include Freedom Service Dogs, Stand Up For Kids, City Lax, and Family HomeStead.

For detailed EVENT information refer to http://www.runningguru.com/EventInformation.asp?SourceCode=Search&eID=2511.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Deanna Duell-Smed**, 2011-2012 COPAS-Colorado Communications' Coordinator, at **dduell@sm-energy.com**.



Education Committee chairs:

Kevin Barnes
kbarnes@sm-energy.com
303-861-8140

Brent Bachmeyer
BrentBachmeyer@ey.com
720-931-4418

Education Board Liaison:
Ken Nollsch
knollsch@heincpa.com
303-939-3906

If you are interested in attending an APA study group contact Tom O'Byrne at teobyrne@forestoil.com.

Future meeting dates (Tuesdays):
April 3 – E&Y
May 3 – Education Day "What Keeps You Up At Night."

Financial Reporting Committee chairs:

Jim Boak
jboak@eidebailly.com
303-770-5700

Patrick Evans – Interim Co-chair
Patrick.evans@frm.com
303-260-6043

Financial Reporting Board Liaison:
Diane Kirk
dkirk@eksh.com
303-740-9400

Joint Interest/Audit Committee chairs:

Wendy Harrison
wendy.harrison@qepres.com
303-308-3086

Crystal Scott
cscott@newfield.com
303-685-8018

Lynn Lybrand
Lynn.Lybrand@encana.com
720-876-5390

JI/Audit Board Liaison:
Dave Abel
Dave.Abel@Encana.com
720-876-3223

Please respond to invite: When you receive email invites, please respond to the invite - if you are not receiving emails from the JI/Audit Committee, please email Wendy Harrison

Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

Education Day is Thursday May 3rd at the Denver Marriott City Center, 1701 California Street. Our theme this year is "What Keeps You Up At Night." We are now lining up speakers. We have an exciting agenda planned.

The next meeting of the Education Committee will be on Tuesday April 3rd @ 12:00pm at the offices Ernst & Young, 370 17th Street, Suite 3300. We encourage you to come join us and take an active role in the process of planning the 2012 Education Day. Please RSVP by Monday, April 2nd to Kevin Barnes at kbarnes@sm-energy.com or 303-861-8140.

Financial Reporting

The Financial Reporting Committee held its last monthly session on March 28th. Thank you to our speakers, Rowena Cipriano-Reyes and Jennifer Liddell, with the Denver office of PricewaterhouseCoopers for their excellent presentation about recent trends in public oil and gas accounting and filing disclosures based on a summary of recent SEC comment letters. In addition, thank you to PwC for providing lunch.

The next Financial Reporting meeting will be held at the Marriott City Center, 18th and California, downtown, on April 18th from 9 AM-11:30 AM. The meeting will be held jointly with the National COPAS Financial Reporting committee meeting. This will provide a special opportunity for Colorado members to attend up to two one-hour presentations. Attendees can attend the first presentation for one hour of CPE or stay for both presentations and earn two hours of CPE.

Additional details on the upcoming meeting and RSVP information will be emailed to the Financial Reporting Committee members. Please direct questions to Amanda McLaren at amclaren@eidebailly.com.

Joint Interest/Audit

The JI / Audit Committee's monthly meeting was held at SM Energy on Wednesday March 7th. The committee had 33 people attend viewing the movie "spOILed". The committee also determined the representatives for the COPAS National Meeting in April and will have Lynn Lybrand as the voting representative of Audit and Juanita Vela as the voting representative of Joint Interest. The Join Interest committee will be voting on the 2012 Workers' Compensation Insurance Manual Rates, 2012 Overhead Adjustment Factor and 2012 Loading/Unloading cost, and the Audit Committee will be voting on the 2012 Audit Per Diem Rate.

The next meeting will be held at SM Energy on May 16th at 12 PM – Topic TBD

- Dates are tentative. Meeting requests will be sent each month

← **Please respond to invites** *(see side-bar to the left)* ←

New Professionals Committee chairs:

Jennifer Gordon
jgordon@sm-energy.com
303-864-2558

Carolyn Kircher
ckircher@sm-energy.com
303-863-4372

Alaina Lipkin
alaina.lipkin@encana.com
720-876-5501

New Professionals Board Liaison:
Deanna Duell-Smed
dduell@sm-energy.com
303-863-4336

Revenue Committee Chairs:

Shellene Kraft
skraft@SM-Energy.com
303-863-4355

Leanna Howell
Leanna.Howell@encana.com
720-876-3637

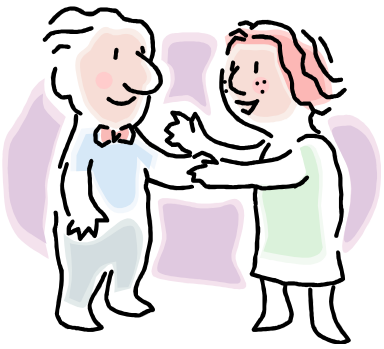
Midstream Subcommittee Chairs:

Sofie Schlosser
Sofia.Schlosser@encana.com
720-876-5319

Susan Santistevan
Susan.Santistevan@encana.com
720-876-3090

Revenue/Midstream Board Liaison:
Tammy Miller-Davison
Tammy.Miller-Davison@encana.com
720-876-3566

New Professionals



The COPAS-Colorado New Professionals Committee will be hosting a Happy Hour on Thursday April 26th from 5:00 PM to 7:00 PM at Katie Mullens. Eide Bailly will be sponsoring the event. This will be a great opportunity to get to know one another and network with other new professionals! Stay tuned for more information.

Revenue Committee

The COPAS Revenue Committee and Midstream/Downstream Subcommittee will host the Technical Session at the Marriott on Tuesday, April 10th. Kevin Blohm and Mike Woodward from Thunder Creek Gas Services will discuss midstream marketing contracts.

The following represents our schedule for the remainder of the fiscal year: Wednesday, May 9th - Discussion by the Revenue co-chairs regarding topics from the April, 2012 COPAS National meeting in Denver. The meeting will be held at the office of Anadarko Petroleum and lunch will be provided.

Tax will also be hosting the March 13 technical session to be presented by Andrew Prior from PwC on Tax Policy Matters of Importance to Today's Business Leaders (refer to Page 8).

Tax Committee Chairs:

Gordy Stenger
gstenger@eksh.com
303-740-9400

John Tripp
jtripp@du.edu
303-871-2029

Mike Manwaring
Joshua.k.malm@us.pwc.com
720-931-7411

Tax Board Liaison:
Susie Kuntz
skuntz@trianglepetroleum.com
303-260-7125

Technology Committee Chair:

Anna Jones
avjones@dcpmidstream.com
303-605-2179

Technology Board Liaison:
Margaret Hahn
mphahn@dcpmidstream.com
303-605-1876

Host of the February 14th Technical Session – see Page 4 of this newsletter.

Tax

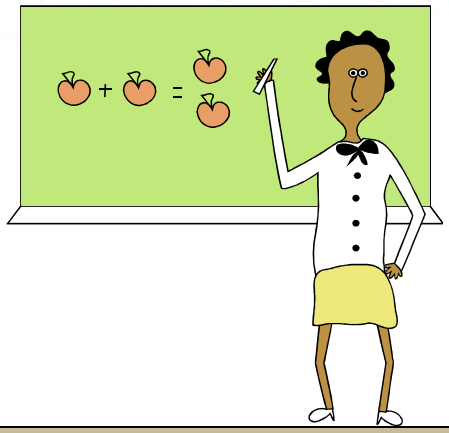
The April meeting of the Tax Committee will be held at 7:30 AM on Thursday, April 5th at the Courtyard by Marriott on the 16th Street Mall. Breakfast (Dutch treat) is served at 7:30, and the meeting commences at 8:00. Please contact Gordy Stenger at gstenger@eksh.com if you would like to attend.

The May meeting, on May 3rd, same time and place – speaker/topic tbd.

Technology

The Technology Committee met on Wednesday, March 28th. FBI Special Agent, Nick Vanicelli, gave a presentation about InfraGard and his participation in the Denver chapter. InfraGard is a partnership between private industry and the FBI for the protection of critical infrastructure throughout our communities. Lunch was provided by Encana Oil & Gas. The Technology Committee's next meeting will be held on Tuesday, April 24th at 11:30am in the Republic Plaza Concourse Level Conference Room.

EDUCATIONAL OPPORTUNITIES



COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to http://www.copasmpact.com/home.

PDI Energy Classes

Upcoming classes for Denver, CO are listed on Page 8 of this newsletter. For detailed information please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org<http://www.nasba.org/>

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East
Denton, TX 76205

To register for any PDI class, please go to http://energy.pdi.org, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to www.copascolorado.org/board for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to www.copascolorado.org/chairs for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

MEETINGS AT A GLANCE

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM
Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Tuesday	April 10, 2012	Natalie Mullis Chief Economist of the Colorado General Assembly	Colorado Economic Update
Thursday	May 3, 2012	Various	Education Day: WHAT KEEPS YOU UP AT NIGHT

COPAS-COLORADO TECH SESSION SCHEDULE

Meeting Date/Time	Speaker	Topic	Hosting Committee
April 10, 2012 @ 10:30 AM	Kevin Blohm Mike Woodward Thunder Creek Gas Services	Midstream Marketing Contracts	Revenue Committee
May 3, 2012 ALL DAY	Various	Education Day: What Keeps You Up at Night	Education Committee

OTHER INDUSTRY HAPPENINGS
See page 3 and page 7 of this Newsletter for Registration Information

Class/Event Date	Topic	Hosting
Thursday, April 12 7:30 AM – 9:00 AM	Making fossil energy sustainable – why so much conflict?	Denver Petroleum Club, Denver, CO
Tuesday, April 17 8:30 AM – 4:30 PM	Land for non-Landmen	Eide Bailly, Golden, CO
Saturday, April 14 8:00 AM Registration 9:00 AM Run	Feel the Energy Family 5K	City Park, Denver, CO
Monday-Wednesday, May 14-16 Full Days	Unconventional Oil: North America's Bountiful Resource	Colorado Convention Center, Denver, CO

MEETINGS AT A GLANCE – continued from page 8

Pictured above: JI/Audit Committee Meeting viewing of the movie "spOILed"
– picture taken by Gillian Smith

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Peg Knight if you would like to attend.

Meeting Date	Location
April 11th @ 3:30 PM	QEP Energy Company 1050 17th Street, Suite 500 Denver, CO 80202
May 2012 – June 2012	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	April 3	Noon	E&Y
Financial Reporting	April 18	9 AM – 11:30 AM	Denver Marriott City Center / EKS&H
Joint Interest/Audit	May 16	Noon	SM Energy
New Professionals	April 26	5 PM – 7 PM	Katie Mullins / Eide Bailly
Revenue	May 9	11:30 AM	Anadarko
Tax	April 5 and May 3	7:30 AM	Marriott – Courtyard
Technology	April 24	11:30 AM	Republic Plaza Bldg./tbd