www.copascolorado.org

COPAS Colorado PO Box 44128 Denver, CO 80201-4128

2012-2013 Board:

Susie Kuntz President

Brent Bachmeyer Vice President

Gayle Richardson Treasurer

Danielle Dobratz
Assistant Treasurer

Tammy Miller-Davison Secretary

Pat Lytle Meeting Coordinator

Dave Abel Membership Coordinator

Matt Rolland
Communications Coordinator

Diane Kirk At-Large Member

Next General Meeting & Luncheon Time, Date, Location:

Tuesday, March 19th
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center 1701 California Street Denver, CO 80202

Board of Directors
Next Meeting:

Tuesday, March 19th
@ 1:00

Denver Marriott City Center 1701 California Street Denver, CO 80202



COPAS-COLORADO NEWS

• March 2013 • Volume 2012 – 2013 No. 7 •

President's Message

Greetings COPAS Members,

Registration is now open for the Spring COPAS National meeting in Dallas, Texas which will be held from April 22 - 26. The meetings will be at the Fairmont Hotel Dallas. They have a great line-up prepared! You can find more information and register at: http://www.copas.org/springmeeting.

The March luncheon will be on Tuesday, March 19th. Don McClure from Encana will give an industry update as it relates to governmental regulation and community relations. It's sure to be a very interesting discussion!

Education day is scheduled for Thursday May 9. The theme this year is "What the Frac is up? - An Industry Update." The keynote speaker will be Ann McElhinney. Ann is the co-director of the movie "FrackNation". If your company would like to sponsor the event or you'd like to volunteer to help out at the event, please contact one of the committee members. Their contact information can be found on the COPAS-Colorado website. Don't miss out on this fantastic educational and networking opportunity!

Susie Kuntz 2012-2013 COPAS-Colorado President



General Meeting & Luncheon

March 19, 2013 12:00 PM

The speaker this month is Don McClure, VP of Government & Stakeholder Relations & Legal of Encana Oil & Gas (USA) Inc., who will be discussing governmental regulations. Don has been in the oil & gas industry for 30 years and joined Encana in 2002 after being with PanCanadian Energy which merged with Alberta Energy and formed Encana.

Registration invitations will be sent out on or around March 5th. You should receive a registration confirmation* immediately following your online registration submission. If you do not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Pat Lytle at plytle@sm-energy.com immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.

Web-site registration for the meeting closes on Wednesday, March 13 - www.copascolorado.org/meetingregistration.html. Refer to side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org and copasco@rana.dreamhost.com. If these e-mail addresses are blocked you will not receive the automatic confirmation.

Technical Session

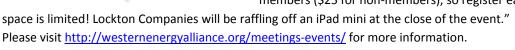
March 19, 2013 10:30 AM

The Revenue Committee and Midstream/Downstream Subcommittee will host the Technical Session on Tuesday, March 19th at 10:30 am immediately preceding the luncheon. This month features Gregg Dighero, Team Lead Oil & NGL Sales at Encana Oil & Gas (USA) Inc., who will be discussing NGL marketing and propane as an alternative fuel.

Industry Happenings



Western Energy Alliance is hosting a March
Madness Tournament Reception on March 21st
from 2:00 p.m. to 6:00 p.m. "Don't watch the
madness alone! Join us on March 21st at Punch
Bowl Social (PBS) for a happy hour sponsored by
Lockton Companies. This is a free event for
members (\$25 for non-members), so register early,





Play It Again, Dallas!

Join us in Dallas for the 2013 COPAS National Spring Meeting!!

April 22 - 26, 2013

The Meeting will be at the famous Fairmont Hotel in the heart of Dallas. The 3 day event will feature great food, great speakers and great fun including an afternoon at Top Golf, a tour of Cowboys Stadium, a tour of the Sixth Floor Museum and a tour of the Perot Museum all followed by a fantastic banquet on Thursday.

We hope to see you there! Please visit http://www.copas.org/springmeeting for more information.

Education Committee Chairs: Kevin Barnes kbarnes@sm-energy.com 303-861-8140

T.J. Bert tbert@eidebailly.com 303-459-6778

Education Board Liaison: Tammy Miller-Davison

tammy.miller-davison@encana.com 720-876-3566

Financial Reporting Committee Chairs:

Patrick Evans patrick.evans@fimlnr.com 303-260-6043

Kelly Blaha kblaha@eksh.com 303-846-3445

Brian Shimanek brian.shimanek@qepres.com 303-640-4270

Financial Reporting Board Liaison:

Diane Kirk dkirk@eksh.com 303-740-9400

Joint Interest/Audit Committee Chairs:

Lynn Lybrand lynn.lybrand@encana.com 720-876-5390

Juanita Vela jvela@sm-energy.com 303-837-2489

JI/Audit Board Liaison: Dave Abel dave.abel@encana.com 720-876-3223

New Professionals Committee Chairs:

Jennifer Gordon jgordon@sm-energy.com 303-864-2558

Carolyn Kircher ckircher@sm-energy.com 303-863-4372

Michelle Parker mparker@lucasgroup.com

New Professionals Board Liaison: Pat Lytle plytle@sm-energy.com 303-864-2502

Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

Education Day will be on Thursday, May 9, 2013 our theme this year is "What the Frac is Going On, An Industry Update". We are nearing completion of our agenda for the day and have some very good presenters lined up including our Key Note Speaker Ann McElhinney – Director of the movie FrackNation.

We have no March meeting planned, but are continuing to finalize our Education Day line up and looking for one more presenter. If you have any ideas or leads please contact either Kevin Barnes kbarnes@sm-energy.com or TJ Bert tbert@eidebaill.com.

Financial Reporting

The Financial Reporting Committee did not have a February meeting.

Our next lunch meeting will be sponsored by SM Energy on March 21st at EKSH's downtown office (location details below) with Netherland Sewell presenting on "Reserves." Topics covered will include the types of engineering reports, treatment of NGLs, issues with PUD recognition and other current hot topics. Lunch and one hour of CPE will be provided. Please respond directly to Kelly's email in early March with your RSVP to Kelly Blaha at kblaha@eksh.com.

600 17th St., South Tower Suite 2800 Denver CO. 80202

Once you arrive, please take the elevator to the building conference room on the 23rd floor.

Joint Interest/Audit

Hein & Associates will be hosting our **March 20, 2013** meeting and have agreed to sponsor the lunch. The topic will be about Customer Service Skills as it pertains to handling irate owners. Our guest speakers will be Meghan Hendershot and Jason Kent from SM Energy. Also, Tammy Miller-Davison will discuss voting items for the National COPAS Meeting in April that is being held in Dallas this year. The Hein office is at 1999 Broadway. The meeting will be in the building's conference room on the **second floor**, behind the café. Be sure to check with building security if you have any difficulties finding the room. SM Energy will host the April 2013 committee meeting. We have purchased the FrackNation DVD and will be showing the documentary at the April 20, 2013 JI/Audit Committee meeting. Lunch will be provided.

New Professionals

The COPAS-Colorado New Professionals Committee will be hosting a Lunch & Learn on Wednesday, March 13th from 11:30am to 1:00pm at SM Energy. This month's speaker, Vince Matthews, will discuss the Global Scramble for Natural Resources and its Impact on Colorado. Vince is State Geologist and Director of the Colorado Geological Survey. His years of experience with the geological survey, as an executive in the natural resources industry, and in academia give him a wealth of knowledge and experience to cover this interesting topic which will provide an overview of the scramble for natural resources, including oil & gas, and how it impacts our state.

Revenue Committee and Midstream/Downstream Subcommittee Chairs:

Revenue

Shellene Kraft skraft@sm-energy.com 303-863-4355

Leanna Howell leanna.howell@encana.com 720-876-3637

<u>Midstream/Downstream</u> Sofie Schlosser sofia.schlosser@encana.com 720-876-5319

Board Liaison: Matt Rolland mrolland@heincpa.com 303-298-9600

Tax Committee Chairs: Gordy Stenger gstenger@eksh.com 303-740-9400

John Tripp jtripp@du.edu 303-871-2029

Mike Manwaring michael.manwaring@us.pwc.com 720-931-7411

<u>Tax Board Liaison</u>: Brent Bachmeyer brent.bachmeyer@ey.com 720-931-4418

Technology Committee Chairs:

Anna Jones avjones@dcpmidstream.com 303-605-2179

Meghan Hendershot mhendershot@sm-energy.com 303-387-2436

<u>Technology Board Liaison</u>: Danielle Dobratz ddobratz@resoluteenergy.com 303-573-4886 x1610

Revenue Committee

The following represents our tentative schedule:

- Tuesday, March 19, 2013 Technical Session at Marriott: Gregg Dighero with Encana will discuss NGL marketing and propane as an alternative fuel. Please rsvp to the technical session when registering for the monthly COPAS luncheon; a separate invitation will not be emailed.
- Tuesday, April 16, 2013 Kacie Ireland and Bree Anna Strickland will discuss gas balancing. Whiting Petroleum Corporation will host the meeting and provide lunch.
- Tuesday, May 7, 2013 Craig Grenvik, Jack Rehm, and Rick Meese with the WY Department of Revenue will provide an overview of their tax system, invoices, refunds, severance and gross products processing. In addition, the Revenue co-chairs will discuss topics from the April 2013 COPAS National meeting in Dallas, Texas. Anadarko Petroleum will host the meeting and provide lunch.

Tax

The March meeting of the Tax Committee will take place on Thursday, March 7, at 7:30 AM at the Courtyard by Marriott on the 16th Street Mall. Deloitte Tax will present a session on Section 199 as it applies to oil and gas companies. Please contact Gordy Stenger, gstenger@eksh.com for additional information.

Technology

The Technology Committee met on Tuesday, February 26th. Meghan Hendershot and Anna Jones, co-chairs of the COPAS Technology Committee, presented on various "How To" topics in MS Word, including, creating headers/footers, tables, page, section breaks, and hyperlinks and using the mail merge and track changes functionality to effectively manage documents and memos. We would like to thank Whiting Petroleum Corp. for sponsoring lunch. Our next meeting will be held on March 26th from 11:30am – 1pm in the Republic Plaza conference room on the concourse level.

EDUCATIONAL OPPORTUNITIES

COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops.

Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to http://www.copasmpact.com/home.

PDI Energy Classes

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org 214.763.9644 2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to http://energy.pdi.org, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to http://copascolorado.org/board.html for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to http://copascolorado.org/chairs.html for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

NEWSLETTER SUBMISSIONS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Matt Rolland**, 2012-2013 COPAS-Colorado Communications' Coordinator, at mrolland@heincpa.com.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Торіс
Tuesday	March 19, 2013	Don McClure Encana Oil & Gas (USA) Inc.	Governmental Regulations and Community Relations
Tuesday	April 9, 2013	TBD	TBD
Thursday	May 9, 2013	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Торіс	Hosting Committee
March 19, 2013	Gregg Dighero Encana Oil & Gas (USA) Inc.	NGL Marketing and Propane as an Alternative Fuel	Revenue
April 9, 2013	Scott Rabinowitz Mike Manwaring PricewaterhouseCoopers	Tax Legislative Updates	Tax

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Susie Kuntz if you would like to attend.

Meeting Date	Location	
	Denver Marriott City Center	
March 19 th @ 1:00 PM	1701 California Street	
	Denver, CO 80202	
April – May 2013	ТВА	

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 4 of this newsletter for more detailed meeting and committee information.

nerer to pages 5 timough	Next Meeting	or more detailed meeting	g and committee information.
Committee	Date	Time	Location / Host
Education	TBD	TBD	TBD
Financial Reporting	March 21	Noon	EKS&H downtown 600 17th St, South Tower Suite 2800 Denver, CO 80202
Joint Interest/Audit	March 20	11:30AM – 1:00PM	Hein & Associates 1999 Broadway, 2 nd floor Building conference room
New Professionals	March 13	11:30AM – 1:00PM	SM Energy 1775 Sherman Street
Revenue	April 16	11:30AM – 1:00PM	Whiting Petroleum Corp.
Tax	March 7	7:30 AM	Courtyard by Marriott 16 th Street Mall
Technology	March 26	11:30AM – 1:00PM	Republic Plaza Conference Room – Concourse Level