

www.copascolorado.org

COPAS Colorado
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**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, April 9th
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors

Next Meeting:

Tuesday, April 9th
@ 1:00

Denver Marriott City Center
1701 California Street
Denver, CO 80202



COPAS-COLORADO NEWS

♦ April 2013 ♦ Volume 2012 – 2013 No. 8 ♦

President's Message

Greetings COPAS-Colorado Members,

Happy Spring!

It's not too late to register for the Spring COPAS National meeting in Dallas, Texas which will be held from April 22 - 26. You can find more information and register at: <http://www.copas.org/springmeeting>.

The April luncheon will be on Tuesday, April 9th. This meeting will be the annual meeting for COPAS-Colorado. Our speaker at the luncheon will be Natalie Mullis, Chief Economist for the Colorado Legislature. She will present an annual update on the Colorado economy. She is a COPAS-Colorado favorite that you won't want to miss!

At our April luncheon, we will elect three new board members whose terms will begin on July 1, 2013. Many thanks to Peg Knight, Deanna Duell-Smed and Rob Fowler for participating on the nominating committee this year!

Save the date for Education Day on May 9th! The theme this year is "What the Frac is up? - An Industry Update". The keynote speaker will be Magdalena Segieda, a co-director of FrackNation. We previously reported that Ann McElhinney would be speaking but have been informed that she is unavailable. Magdalena also does many of the speaking engagements for FrackNation including presenting at CPAC in March 2013 and is sure to be very entertaining. The agenda for Education Day is posted on the COPAS-Colorado website. There will also be a reception following Education Day. More details will be forthcoming regarding the reception.

Susie Kuntz

2012-2013 COPAS-Colorado President

General Meeting & Luncheon

April 9, 2013 12:00 PM

The speaker this month is Natalie Mullis, Chief Economist for the Colorado Legislature, who will be discussing the Colorado economy.

Registration invitations were sent out on March 27th. You should have received a registration confirmation* immediately following your online registration submission. If you did not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Pat Lytle at plytle@sm-energy.com immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.



Tammy Miller-Davison, Board member, and Don McClure, guest speaker for March luncheon. Photo courtesy of Gillian Smith.

Web-site registration for the meeting closes on Wednesday, April 3 - www.copascalcolorado.org/meetingregistration.html. Refer to side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascalcolorado.org and copasco@rana.dreamhost.com. If these e-mail addresses are blocked you will not receive the automatic confirmation.

Technical Session

April 9, 2013 10:30 AM

The Tax Committee will host the Technical Session on Tuesday, April 9th at 10:30 am immediately preceding the luncheon. This month features Scott Rabinowitz and Mike Manwaring of PricewaterhouseCoopers who will be discussing tax legislative updates.

Play It Again, Dallas!

2013 COPAS National Spring Meeting

April 22 – 26, 2013

The Meeting will be at the famous Fairmont Hotel in the heart of Dallas. The 3 day event will feature great food, great speakers and great fun including an afternoon at Top Golf, a tour of Cowboys Stadium, a tour of the Sixth Floor Museum and a tour of the Perot Museum all followed by a fantastic banquet on Thursday. We hope to see you there! Please visit

<http://www.copas.org/springmeeting> for more information.



Save the Date! 2013 COPAS National Fall Meeting!

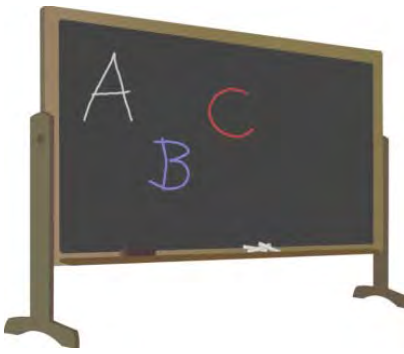
It's not too early to start planning for the Fall COPAS meeting in **San Antonio from September 23 through 27**. As a new temptation to entice attendance, COPAS will hold its first-ever "Education Day" at the San Antonio meeting. On Wednesday afternoon, September 25, two half-day tracks will be offered. Track 1 will be "All Things Eagle Ford" where four top industry speakers will educate us on the geology, land, engineering/operations, and production disposition of the prodigious Eagle Ford shale in South Texas. Track 2 will be a field trip to Baker Hughes' facility where you will not only learn the details and mechanics of services you've read about on drilling reports for years, but also be able to touch equipment you've seen on invoices and drilling reports. Can't get more educational than that!

So, whether you want to learn everything about the Eagle Ford or tour Baker Hughes' facility, join us at 1:00 p.m. on September 25. We expect both tracks to sell out quickly (ridiculously low pricing to be announced soon), so mark it on your calendar and register early. One of the great benefits of attendance at COPAS meetings is the opportunity earn a lot of CPE credits and COPAS is now making it extremely easy to earn four more.

EDUCATION DAY!!

May 9, 2013

Mark your calendars for the COPAS-Colorado Education Day 2013! Registration will be opening up soon and an email blast will be sent out. Below is the tentative list of speakers and topics.



	Time	Area	Speaker	Topic
<i>Check-In</i>	7:30 - 8:00			
Session 1	8:00 - 8:50	General	Dani Watkins - Zenith Performance	Collaborating Across Generations
Session 2	8:50 - 9:40	Oil & Gas - Financial	Shane Randolph - Director, Opportune, LLP	Current Trends in Valuation Concepts and The Evolution of Hedge Accounting
<i>Break</i>	9:40 - 10:00	<i>Break</i>		
Session 3	10:00 - 10:50	Oil & Gas - General Knowledge	Rebecca Watson - Welborn Sullivan Meck & Tooley, P.C.	The Frac Debate: Why Should You Care?
Session 4	10:50 - 11:40		Rick Roybal - Manager, Agility Solutions	Benefits and Challenges of O&G Vendor Audits
<i>Lunch</i>	11:40 - 12:40	<i>Lunch</i>		
Session 5	12:40 - 1:40	Key Note	Magdalena Segieda - Co-Director of FrackNation	FrackNation - Movie
Session 6	1:40 - 2:30	Oil & Gas - General Knowledge	Doug Thorner - Founder and Managing Director of Eforce	TBD
<i>Break</i>	2:30 - 2:50	<i>Break</i>		
Session 7	2:50 - 3:40	Tax	Meredith Menden - Senior Tax Manager, Eide Bailly, LLP	Tax Mistakes Business Owners Make
Session 8	3:40 - 4:30	Financial	Peter A. Dea - President, Cirque Resources LP	Building an Oil Resource Portfolio – Risks & Rewards

...and stick around after the last session for....

Networking Reception!

May 9, 2013 4:45 PM

COPAS-Colorado will host a networking reception on **May 9th** following Education Day. The reception will be at the Marriott from **4:45-6:45 p.m.** and include appetizers and drinks. One drink ticket will be provided to you upon sign in and additional drinks may be purchased at the cash bar.

We hope you can join your fellow COPAS-Colorado members and reconnect with old acquaintances, make new contacts and enjoy the evening. Registration for this event will be included in the May Luncheon and Education Day registration form as an additional option for RSVP. Please register if you planning on attending so that we can ensure there is adequate food. If you have any questions, please contact Diane Kirk at dkirk@eksh.com or (303) 740-9400.



Education Committee Chairs:

Kevin Barnes
kbarnes@sm-energy.com
303-861-8140

T.J. Bert
tbert@eidebailly.com
303-459-6778

Education Board Liaison:

Tammy Miller-Davison
tammy.miller-davison@encana.com
720-876-3566

Financial Reporting Committee Chairs:

Patrick Evans
patrick.evans@fimlnr.com
303-260-6043

Kelly Blaha
kblaha@eksh.com
303-846-3445

Brian Shimanek
brian.shimanek@qepres.com
303-640-4270

Financial Reporting Board Liaison:

Diane Kirk
dkirk@eksh.com
303-740-9400

Joint Interest/Audit Committee Chairs:

Lynn Lybrand
lynn.lybrand@encana.com
720-876-5390

Juanita Vela
jvela@sm-energy.com
303-837-2489

Jl/Audit Board Liaison:

Dave Abel
dave.abel@encana.com
720-876-3223

New Professionals Committee Chairs:

Jennifer Gordon
jgordon@sm-energy.com
303-864-2558

Carolyn Kircher
ckircher@sm-energy.com
303-863-4372

Michelle Parker
mparker@lucasgroup.com

New Professionals Board Liaison:

Pat Lytle
plytle@sm-energy.com
303-864-2502

Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

The Education committee has finalized getting all speakers for the upcoming Education Day on May 9th. At our next meeting we will be finalizing details for this event along with reviewing college student applications for the COPAS-Colorado Scholarships to be awarded on Education Day. Our next meeting will be held on April 4th at 12:00 at Randolph's Restaurant at 1776 Grant Street Denver, CO 80203. Please RSVP to TJ Bert @ tbert@eidebailly.com or Kevin Barnes @ kbarnes@sm-energy.com by Friday March 29th if you plan to attend.

Financial Reporting

The Financial Reporting Committee's March meeting was on March 21 at EKS&H and lunch was sponsored by SM Energy. Netherland Sewell gave a great presentation on reserves, touching on recent hot button issues and SEC comment letters. Special thanks to SM Energy for providing lunch, Netherland Sewell for presenting and all who attended – we had much better turnout this time.

The Committee will be meeting on April 16th at Ernst & Young (address below) who will be presenting on "Acquisitions" and the related accounting and business related issues. Lunch and one hour of CPE will be provided. Please respond directly to Kelly's email in early April with your RSVP to Kelly Blaha at kblaha@eksh.com.

Ernst & Young
370 17th Street, Suite 3300
Denver, CO 80202

Joint Interest/Audit

The JI/Audit Committee would like to thank Hein & Associates for hosting our March 20, 2013 meeting. The topic of discussion about Customer Service Skills as it pertains to handling irate owners was well received. Our guest speakers Meghan Hendershot and Jason Kent from SM Energy did a great job. Also, Tammy Miller-Davison discussed voting items for the National COPAS Meeting in April. Afterwards, a discussion and a vote was taken and all passed. Audit per Diem Rate Increase, Loading/Unloading Cost Increase, Fixed Overhead Increase, Workers Compensation Rate Increase, and MFI 35 (Charging of Training Cost to the Joint Account) were all approved by our members that were present at the 3/20/2013 meeting.

SM Energy will host the April 17, 2013 committee meeting. We have purchased the FrackNation DVD and will be showing the documentary at the April JI/Audit Committee meeting. Lunch will be provided. An invite will be sent in April to RSVP for the meeting. This year has been problematic with those whom RSVP'd and then don't show up. In April we will be restricted to 30/35 individuals so if you RSVP and need to cancel please be considerate and let the committee chairs know at least a day in advance so we have an accurate lunch count.

New Professionals

The New Professionals Committee will not be meeting in April. We thank everyone for their participation in the meetings this year and look forward to seeing you next year.

**Revenue Committee and
Midstream/Downstream Subcommittee**

Chairs:

Revenue

Shellene Kraft
skraft@sm-energy.com
303-863-4355

Leanna Howell
leanna.howell@encana.com
720-876-3637

Midstream/Downstream

Sofie Schlosser
sofia.schlosser@encana.com
720-876-5319

Board Liaison:

Matt Rolland
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Tax Committee Chairs:

Gordy Stenger
gstenger@eksh.com
303-740-9400

John Tripp
jtripp@du.edu
303-871-2029

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Tax Board Liaison:

Brent Bachmeyer
brent.bachmeyer@ey.com
720-931-4418

Technology Committee Chairs:

Anna Jones
avjones@dcpmidstream.com
303-605-2179

Meghan Hendershot
mhendershot@sm-energy.com
303-387-2436

Technology Board Liaison:

Danielle Dobratz
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303-573-4886 x1610

Revenue Committee

The following represents our tentative schedule:

- Tuesday, April 16, 2013 – Kacie Ireland and Bree Anna Strickland with Encana will discuss gas balancing. Whiting Petroleum Corporation will host the meeting and provide lunch.
- Tuesday, May 7, 2013 - Craig Grenvik, Jack Rehm, and Rick Meese with the WY Department of Revenue will provide an overview of their tax system, invoices, refunds, severance and gross products processing. In addition, the Revenue co-chairs will discuss topics from the April 2013 COPAS National meeting in Dallas, Texas. Anadarko Petroleum will host the meeting and provide lunch.

Tax

The next meeting of the Tax Committee will be held on Thursday, April 4, at 7:30 AM at the Courtyard by Marriott on the 16th Street Mall. Representatives from PricewaterhouseCoopers will discuss current issues with the IRS. If you are interested in attending please contact Blake Hill, blake.hill@us.pwc.com.

Technology

The Technology Committee met on Tuesday, March 26th. Jeremy Funk presented on AFE workflow, including routing, tracking and approving AFE's via a handheld device or tablet. We would like to thank Energy Navigator for sponsoring lunch. Our next meeting will be held on April 23rd from 11:30am – 1pm in the Republic Plaza conference room on the concourse level.

EDUCATIONAL OPPORTUNITIES

COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

PDI Energy Classes

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/chairs.html> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

NEWSLETTER SUBMISSIONS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Matt Rolland**, 2012-2013 COPAS-Colorado Communications' Coordinator, at mrolland@heincpa.com.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Tuesday	April 9, 2013	TBD	TBD
Thursday	May 9, 2013	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
April 9, 2013	Scott Rabinowitz Mike Manwaring PricewaterhouseCoopers	Tax Legislative Updates	Tax

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Susie Kuntz if you would like to attend.

Meeting Date	Location
April 9 th @ 1:00 PM	Denver Marriott City Center 1701 California Street Denver, CO 80202
May 2013	TBA

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 4 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	April 4	12:00PM – 1:00PM	Randolph’s Restaurant 1776 Grant Street Denver, CO 80203
Financial Reporting	April 16	Noon	Ernst & Young 370 17th Street, Suite 3300 Denver, CO 80202
Joint Interest/Audit	April 17	11:30AM – 1:00PM	SM Energy 1775 Sherman Street
New Professionals	No April meeting	N/A	N/A
Revenue	April 16	11:30AM – 1:00PM	Whiting Petroleum Corp.
Tax	April 4	7:30AM	Courtyard by Marriott 16 th Street Mall
Technology	April 23	11:30AM – 1:00PM	Republic Plaza Conference Room – Concourse Level