www.copascolorado.org

COPAS Colorado
PO Box 44128
Denver, CO 80201-4128

2013-2014 Board:

Brent Bachmeyer
President

Matt Rolland
Vice President

Danielle Dobratz
Treasurer

Susie Kuntz
Assistant Treasurer

Kelly Blaha
Secretary

Pat Lytle
Meeting Coordinator

Leanna Howell
Membership Coordinator

Meghan Hendershot
Communications Coordinator

Tammy Miller-Davison
At-Large Member

Next General Meeting & Luncheon Time, Date, Location:
Tuesday, September 10th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors Next Meeting:

Wednesday, September 12th
@ 1:00
Denver Marriott City Center
1701 California Street
Denver, CO 80202

COPAS-COLORADO NEWS

♦ September 2013 ♦ Volume 2013 – 2014 No. 1 ♦

President's Message

Greetings COPAS-Colorado Members,

With summer drawing towards a close, we are all very excited for COPAS meetings to be starting up again! The Board of Directors has been busy, with the help of several other talented volunteers to develop a new website. If you have not had a chance, please visit www.copascolorado.org, where you will be able to view our updated logo and find many useful links. While you are there, make sure you renew your membership by clicking on the membership link. As in the past, we request that you print a copy of the confirmation that will be emailed to you and send it with a check or money order to COPAS-COLORADO, P.O. Box 44128, Denver CO 80201-4128. We are very proud to inform you that there will not be any increases in membership dues for 2013. Please remember that you must be a paid member to attend the monthly lunch meetings and committee meetings, and that your membership is non-transferable.

Other links on the website will inform you of upcoming events, including the dates of monthly lunches, as well as links that will allow you to email any of the Committee Chairs with ideas, suggestions, or to ask questions. There are also resources listing current job openings as well as upcoming on-site education programs. If you have any suggestions for the website as it continues to evolve, just click the contact us link in the upper right corner.

The Board of Directors and the Committee Chairs recently met to discuss the upcoming year and as we look forward to another year of committee meetings there are some friendly reminders we would like to bring to everyone's attention. Please remember that COPAS-Colorado is a not for profit organization, run entirely by oil & gas professionals volunteering their time. Many of the companies and firms that allow our volunteers the opportunity to participate in COPAS also provide conference rooms for various committees to meet, and at times sponsor lunches as well. With these employers being so supportive with space and money, it is very important that we have accurate RSVPs for all our COPAS events. Please remember to timely respond to RSVP requests, and if your plans change, be sure to cancel your RSVP.

If you have any recommendations or question for the Board members, or would like to hear about ways in which you can volunteer for COPAS-Colorado, please email me at president@copascolorado.org. We look forward to another successful year together.

Brent Bachmeyer
2013-2014 COPAS-Colorado President

Membership Registration

Welcome back to the new COPAS-Colorado 2013/2014 fiscal year! We have a lot of exciting opportunities scheduled over the coming months, beginning with a brand new website! Please visit us at http://copascolorado.org/ to explore the new site.

Please submit your Membership Registration Form to COPAS-Colorado in order to be eligible to register for the upcoming events (this includes luncheons, committee meetings, national conferences, etc.). This form is done annually, and old information will be dropped from the system once the 2013/2014 COPAS-Colorado year is underway. It is important that you re-register at http://copascolorado.org/registration.html for each fiscal year of participation with the organization.

When you register, you will create a new username/password for the website. This username will give you access to resources available only to COPAS-Colorado members.

IMPORTANT NOTES:

1. Be sure your IT department allows receipt of e-mails from info@copascolorado.org.
   - This will be your official invoice to facilitate payment of membership dues, so be sure this e-mail address is NOT BLOCKED from your system. It will also enable luncheon registration confirmations when the time comes.
2. Registration must be done using the "Membership Registration Form" link at http://copascolorado.org/registration.html.
   - Be sure to fill out your registration form individually, even if the payment will be conducted by a single payment from your company.
3. You will continue to issue payments with a check or ACH payable to COPAS-Colorado (please register prior to submitting payment), using the e-mail confirmation as part of the payment submission to ensure your status of membership eligibility is maintained.
   - If you are making a payment on behalf of your company please contact Leanna Howell, COPAS-Colorado Membership Coordinator, at membership@copascolorado.org for a listing of registered members from your company. Leanna will provide you with a spreadsheet to assist you in the payment process. Follow your company guidelines related to payment of your membership.
   - If you would like your company to be set up for ACH please contact the COPAS-Colorado Treasurer, Danielle Dobratz, at treasurer@copascolorado.org.
4. You will be sent a COPAS membership confirmation that will serve as your invoice immediately following your submission of information.
   - It is imperative you DO NOT BLOCK and/or ENSURE YOUR SYSTEM DOES NOT BLOCK the e-mail address info@copascolorado.org. If you do not receive the confirmation, and you registered or would like to register, please notify Leanna Howell immediately at membership@copascolorado.org.

If you do not receive a confirmation after your registration, please notify Leanna Howell at membership@copascolorado.org.

The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Vote at the committee level on the annual Overhead Escalation Rate
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides
- Have input to ensure current COPAS documents reflect proper accounting treatments

General Meeting & Luncheon

Tuesday, September 10, 2013 12:00 PM

At our September luncheon, we will be recognizing and honoring our past presidents. There will be some you will know and others that you will want to know so I hope you can attend.

COPAS-Colorado was incorporated in 1960 and carries a history of great depth and knowledge of the oil and gas industry. It was previously known as PASCO (Petroleum Accountants Society of Colorado), and these past presidents have helped form and make COPAS-Colorado what it is today. We are now the largest society in COPAS with over 800 members, but at one time, it was a small group who met at the Denver Petroleum Club to discuss the topics and issues facing accountants. Please join us as we recognize and honor our past presidents!

You should have received a registration invitation followed immediately by a registration confirmation*. If you do not receive the invitation or the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Pat Lytle immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.

Web-site registration for the meeting closes on Tuesday, September 3rd - www.copascolorado.org/meetingregistration.html. Refer to side-bar on page 1 of this newsletter for meeting location.

*** Please ensure your IT department allows e-mails from info@copascolorado.org. If these e-mail addresses are blocked you will not receive confirmation.**

Technical Session – There will be no technical session for September. These will resume in October.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to http://copascolorado.org/board.html for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to http://copascolorado.org/committees/ for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2013-20214 COPAS-Colorado Communications' Coordinator, at **communications@copascolorado.org.**

Education Committee Chairs:
education@copascolorado.org

Kevin Barnes
303-863-4384

Josh Schwab
303-864-2510

Education Board Liaison:
Susie Kuntz
303-260-7125
assttreasurer@copascolorado.org

Financial Reporting Committee Chairs:
financial@copascolorado.org

Willie Mullin
303-285-5810

Michelle Benyei
303-405-4089

Meghan Mahala
303-837-2426

Financial Reporting Board Liaison:
Kelly Blaha
secretary@copascolorado.org
303-846-3445

Joint Interest/Audit Committee Chairs:
audit-JI@copascolorado.org

Lynn Lybrand
720-876-5390

Juanita Vela
303-837-2489

JI/Audit Board Liaison:
Tammy Miller-Davison
at-large@copascolorado.org
720-876-3566

Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

The first Education Committee meeting for the 2013-2014 year will be held at noon on Thursday September 12, 2013 at SM Energy Company, 1775 Sherman Street, Suite 1200.

Please come and join us as we prepare for the 2014 COPAS-Colorado Education Day.

Financial Reporting

The Financial Reporting Committee (FRC) is excited to start off the new COPAS year with a Ben and Jerry's ice cream social at our first meeting on September 26th from 3:00pm – 4:00pm at SM Energy. While cooling off with some ice cream, we plan on utilizing the time and participation of everyone to determine what topics are of interest to the FRC members, so that we can make this the best year yet! Additionally, it will be a great time to network with new people and old friends alike.

All those that signed up for the FRC during registration should have received a welcome email regarding the September event. We'll have lots of ice cream to go around, but please RSVP so we can get an approximate headcount. If you did not receive the welcome email but would like to join the FRC (and who wouldn't?), send an email to the FRC co-chair email and we'll add you to the list. Further, if you are unable to attend but have some great ideas for potential topics and/or speakers, feel free to send us an email via the FRC co-chair email. The FRC co-chair email is financial@copascolorado.org.

Thanks ahead of time for everyone's participation as we look forward to another great year!

Joint Interest/Audit

As we approach our new COPAS year the JI/Audit Chairs invite you to the September, 2013 JI/Audit Meeting.

Encana will host the first meeting, which is scheduled for September 18th at 11:30am. Encana's offices are in the Republic Plaza, and we will be meeting in the Pyramid Peak Conference room on the 40th floor.

There are several voting items prior to the upcoming COPAS Fall 2013 National Meeting in San Antonio. We will be discussing those and voting. Please review the emails that Lynn Lybrand forwarded in August prior to the meeting so you are prepared to vote.

New Professionals Committee Chairs:
newprofessionals@copascolorado.org

Michelle Parker
303-222-5513

Laura Young
303-704-3345

Nicole Goergen
720-217-2494

New Professionals Board Liaison:
Pat Lytle
meeting@copascolorado.org
303-864-2502

Revenue Committee and Midstream/Downstream Subcommittee Chairs:
revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:
Leanna Howell
membership@copascolorado.org
720-876-3637

New Professionals

The COPAS–Colorado New Professionals Committee hosted a planning meeting on Tuesday August 20th. At our planning meeting, various lunch and learn topics and speaker were identified. We will host multiple lunch and learn throughout the COPAS year. Details will be provided soon for the first lunch and learn meeting. The COPAS New Professionals Chair Committee Members for the 2013 year are Michelle Parker, Lucas Group, Laura Young, MarkWest Energy Partners, and Nicole Goergen, EKS&H.

Revenue Committee

The following represents the tentative schedule for the Revenue Committee:

- ***Wednesday, September 11, 2013*** – Topic Discussion: Planning Meeting, including requesting assistance from our members with help obtaining guest speakers. The meeting will be held at the offices of Encana on the 40th floor of the Republic Plaza from 11:30 a.m. – 1:00 p.m. Encana will provide the lunch.
- ***Wednesday, October 16, 2013*** – Discussion by the Revenue co-chairs regarding topics from the Fall 2013 COPAS National meeting in San Antonio, Texas. Location and lunch to be determined.
- ***Wednesday, November 20, 2013*** – Technical Session at the Marriott at 10:30 a.m. "Geology for the Layperson", presented by Chris Cassle & Karen Lechtenberg, Encana Geologists. We will be taking a basic look at the geologic processes that formed the Piceance Basin by using common illustrations.
- ***December 2013*** – Date, topic, speaker, location and lunch to be determined
- ***No meeting in January 2014***.
- **Thursday, February 13, 2014** – The meeting will be held at the offices of Anadarko from 11:30 a.m. – 1:00 p.m. Anadarko will provide the lunch. Topic and speaker to be determined.
- **Tuesday, March 11, 2014** – Topic, speaker, location and lunch to be determined.
- ***April 2014*** – Topic, Date, speaker, location and lunch to be determined.
- ***May 2014*** - Discussion by the Revenue co-chairs regarding topics from the Spring 2014 COPAS National meeting in Glendale, Arizona. Date, location and lunch to be determined.

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.

Tax Committee Chairs:
tax@copascolorado.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
Matthew Rolland
vicepresident@copascolorado.org
303-298-9600

Tax

The first meeting of the Tax Committee for the 2013-14 year will be Thursday, September 5, at 7:30 AM at the Courtyard by Marriott on the 16th Street Mall. In addition to the usual update of current tax developments, we will discuss topics for future meetings. Please bring along any ideas for speakers, topics, etc.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

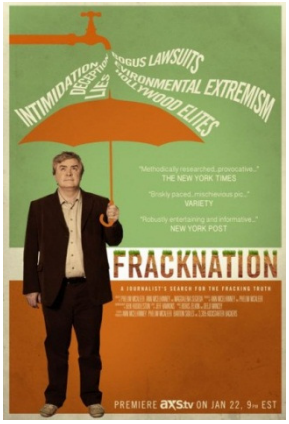
William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
communications@copascolorado.org
303-387-2436

Technology

The Technology Committee will host our first meeting on September 24th from 11:30am to 1pm in the Republic Plaza Conference Room, located on the Concourse Level (across from the food court). Lunch will be provided. We will have a screening of the documentary film "FrackNation," which focuses on Hydraulic Fracturing (Fracking). Anna Jones is returning as co-chair, and we would also like to welcome Marsha Vigil and Will Harrison as co-chairs for the upcoming year! Please contact the committee chairs to RSVP for the upcoming meeting and to be added to the monthly email distribution list.



EDUCATIONAL OPPORTUNITIES

AICPA and PDI National Oil & Gas Conference

The AICPA would like to extend a special invitation for you to attend the **2013 AICPA/PDI National Oil & Gas Conference** which will take place November 4-5, 2013 (with an optional session on November 3) in Denver, CO.

The **Oil and Gas Conference** features industry leaders, speakers, and senior professionals who will take you through the key tax, legal and accounting topics and updates, both domestic and international in scope. You'll come away with solid ideas and focused solutions that can help solve your needs and enhance your operational effectiveness.

We can provide you with a ***special peer discount*** for **$100** off the registration fee when you register to attend the program.

For more information on the excellent line-up of speakers and sessions, please see the conference brochure on the conference registration page located at: National Oil and Gas Conference Registration . This link also provides additional conference information, registration and updates. Or you can register by phone at 1-888-777-7077. You will need to use the coupon code: **TWI.**

COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to http://www.copasmpact.com/home.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to http://energy.pdi.org, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM
Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Tuesday	September 10	N/A	Honoring Past COPAS-Colorado Presidents
Tuesday	October 15	TBD	TBD
Wednesday	November 20	TBD	TBD
Tuesday	December 10	N/A	2013 Holiday Party
Tuesday	January 14	TBD	TBD
Wednesday	February 12	TBD	TBD
Thursday	March 13	TBD	TBD
TBD	April TBD	TBD	TBD
TBD	May TBD	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
October 15, 2013	TBD	TBD	New Professionals
November 20, 2013	TBD	TBD	Revenue
January 14, 2013	TBD	TBD	Technology
February 12, 2013	TBD	TBD	JI/Audit
March 13, 2013	TBD	TBD	Financial Reporting
April 2013 – TBD	TBD	TBD	Tax

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Brent Bachmeyer if you would like to attend.

Meeting Date	Location
September 10th @ 2:00 PM	Denver Marriott City Center 1701 California Street Denver, CO 80202
October 2013 – April 2014	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	September 12	12:00 PM	SM Energy 1775 Sherman, Suite 1200
Financial Reporting	September 26	3:00 PM	SM Energy 1775 Sherman, Suite 1200
Joint Interest/Audit	September 18	11:30 AM	Encana Oil & Gas 370 17th St., 40th floor
New Professionals	TBD	TBD	TBD
Revenue	September 11	11:30 AM	Encana Oil & Gas 370 17th St., 40th floor
Tax	September 5	7:30 AM	Courtyard by Marriott 16th Street Mall
Technology	September 24	11:30 AM	Republic Plaza Conference Room – Concourse Level