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COPAS Colorado
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**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, February 12th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Tuesday, February 12th
@ 1:00 PM
Denver Marriott City Center
1701 California Street
Denver, CO 80202



COPAS-COLORADO NEWS

♦ February 2014 ♦ Volume 2013 – 2014 No. 6 ♦

President's Message

In a month known for celebrating unions, we have an uncommon one as our monthly lunch topic. I hope you will be able to join us on February 12th, at the Marriott Denver City Center as W. Anderson Bishop, CFO at Hallador Energy Company, will present on the "The Misguided War on Coal." This should be an interesting presentation to learn about how both energies can create a synergy together. Please be sure to register by February 5th, and as always, guests are welcome for an additional fee to cover the cost of their lunch.



As I am sure you are all aware, our Education Day is quickly approaching. The Education Committee has made great progress in planning the event, which will be held on Tuesday, May 6, 2014 at the Marriott Denver City Center. There is still time for you to contribute ideas by attending their next meeting event. Also, if you know of a promising accounting student who is interested in the Oil & Gas industry and may be in need of some additional financial support, you might encourage them to submit an application for our annual scholarship awards. Applicants need to submit their application by March 31st, to COPAS – Colorado, PO 44128 , Denver CO 80201. We have had some wild applications in the past ranging from wanting to use the scholarship to acquire a new puppy, to starting a fashion line, so serious applicants only, please.

Finally, as all of our events are organized by volunteers, I would like to encourage you to help with a new committee being formed to plan the 2017 Fall National Meeting. I know it sounds like we have plenty of time to plan for this national event, but based on advice from those who have helped in the past, it is always best to get an early start. Fortunately, we have active members who have planned the national meetings in the past who can share their experience and advice. Please let anyone on the Board know if you are interested.

Brent Bachmeyer

2013-2014 COPAS-Colorado President

General Meeting & Luncheon

February 12, 2014 12:00 PM

W. Anderson Bishop, CFO at Hallador Energy Company, will present on the “The Misguided War on Coal” during the February luncheon.

You will be sent a registration confirmation immediately following your online registration submission. Please ensure you check the box, “Will attend Luncheon” or you will not receive a confirmation email. If you do not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Pat Lytle at meeting@copascolorado.org immediately. You will be added, space permitting.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.

Web-site registration for the meeting closes on Wednesday, February 5. - www.copascolorado.org/meetingregistration.html. Refer to side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If these e-mail addresses are blocked you will not receive the automatic confirmation.



Boyd Russell, President of Energy Navigator, with Brent Bachmeyer, COPAS-Colorado President, at the January 2014 Luncheon. Photo courtesy of Gillian Smith.

Technical Session

February 12, 2014 10:30 AM

The JI/Audit Committee will host the Technical Session on Tuesday, January 14th at 10:30 am immediately preceding the luncheon. Earn a Raise...Get a Promotion...Run an Oil Company - The APA® Exam! Tom O’Byrne will give a presentation on the APA® Exam. What it takes, tips on studying, and getting help. “Petroleum Accounting” consists of an inimitable group of interrelated specialties. Find out what they are and how the COPAS National office is committed to making the APA® designation THE standard for judging core knowledge in all areas of Petroleum Accounting.

We would like to thank those Companies that have already agreed to sponsor the 2014 Education Day.

Platinum Sponsorship - \$1,000

Eide Bailly, LLP
EKS&H, LLP
Hein & Associates, LLP
Quorum Business Solutions, Inc.
MarkWest Energy Partners, LP
Encana Oil & Gas (USA), Inc

Silver Sponsorship - \$500

361 Services, Inc.
Agility Solutions, LLC
Resolute Energy Corporation
SM Energy Company

If your Company would like to sponsor the event, please contact the Education Committee Co-Chairs at Education@copascolorado.org.

Education Committee Chairs:

education@copascalorodo.org

Kevin Barnes
303-863-4384Jenna Tice
303-837-2494Education Board Liaison:Matt Rolland
303-298-9600
vicepresident@copascalorodo.org**Financial Reporting Committee Chairs:**

financial@copascalorodo.org

Willie Mullin
303-285-5810Michelle Benyei
303-405-4089Meghan Mahala
303-837-2426Financial Reporting Board Liaison:Kelly Blaha
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audit-JI@copascalorodo.org

Lynn Lybrand
720-876-5390Juanita Vela
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Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

The 2014 Education Day is scheduled for Tuesday, May 6, 2014. The Education Committee met on January 9th to continue the planning process for the 2014 Education Day. The 2014 theme is "Perfect Your Oil & Gas Elevator Pitch." We are all too aware of the bad press our industry sometimes receives. Let's begin to prepare ourselves to defend the efforts our industry takes to responsibly provide for our energy needs. We are in the process of discussing topics and potential speakers. We encourage you to attend our next meeting and participate in the process.

In an effort to develop awareness of the career possibilities in the oil and gas industry for new accountants, COPAS-Colorado will once again be awarding four \$1,000 college scholarships for the 2014-2015 academic year. We are visiting several area college campuses to get the word out about the industry, COPAS-Colorado and the scholarships.

SM Energy Company is sponsoring our next Education Committee meeting, which will be at 12:00 pm on Thursday, February 13th. The meeting will be held at SM Energy, 1775 Sherman Street Suite 1200, Denver. Please RSVP to the Committee Co-Chairs at Education@copascalorodo.org if you are interested in attending.

Financial Reporting

We'd like to thank all those who were able to make it to our last meeting, which was hosted by Whiting Petroleum. During the meeting, BDO Consulting and Anton Collins Mitchell presented on business valuations, specifically from an O&G participant view. We would like to extend a big thank you to those that made it to the meeting, as well as Whiting Petroleum, BDO Consulting, and Anton Collins Mitchell.

There will not be a meeting in February since many Committee members will be busy with SEC filing tasks. We will resume with monthly meetings in March.

Joint Interest/Audit

The JI Audit Committee will host the February 12, 2014 technical session. Guest Speaker Tom O'Byrne CPA, APA will discuss how to prepare for the APA Exam. The following Wednesday, February 19th we will have our committee meeting from 11:30am – 1:00pm. Mr. John Hultin of Hultin & Associates, LLC will detail a Joint Venture Audit. The meeting will be hosted by SM Energy, 1775 Sherman Street, Suite 1200, lunch will be provided. Please RSVP to the Committee Co-Chairs if you are interested in attending.

New Professionals Committee Chairs:
newprofessionals@copascalcolorado.org

Michelle Parker Laura Young
303-222-5513 303-704-3345

Nicole Goergen
720-217-2494

New Professionals Board Liaison:

Pat Lytle
meeting@copascalcolorado.org
303-864-2502

**Revenue Committee and Midstream/
Downstream Subcommittee Chairs:**
revenue@copascalcolorado.org

Shellene Kraft Leanna Howell
303-863-4355 720-876-3637

Sarah Khwajazada
303-628-7349

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Tax Committee Chairs:
tax@copascalcolorado.org

Gordy Stenger John Tripp
303-740-9400 303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
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303-260-7125

Technology Committee Chairs:
technology@copascalcolorado.org

Anna Jones Marsha Vigil
303-605-2179 303-997-5774

William Harrison
303-390-4071

Technology Board Liaison:
Meghan Hendershot
communications@copascalcolorado.org
303-387-2436

New Professionals

The COPAS New Professionals Committee will be holding a lunch & learn on February 20th at Whiting Petroleum. Nathan Snyder, Geologist from Sklar Exploration and Production, will be presenting on the entire production process through completion on the well. Stay tuned for more information and be sure to register early as Lunch & Learns have been filling up quickly!

Revenue Committee

The following represents our tentative schedule:

- **Thursday, February 13, 2014** – Discussion on “Inside Energy Trading” presented by Tori Campbell and Cindi Doeschot, Mizzen Energy. The meeting will be held at the offices of Anadarko from 11:30 a.m. – 1:00 p.m. Anadarko will provide the lunch.
- **Tuesday, March 11, 2014** – Oildex will provide the lunch. Topic, speaker and location to be determined.
- **April 2014** – Lunch provided by Sundance Energy. Topic, date, speaker and location to be determined.
- **May 2014** - Discussion by the Revenue co-chairs regarding topics from the Spring 2014 COPAS National meeting in Glendale, Arizona. The meeting will be held at the offices of SM Energy from 11:30 a.m – 1:00 p.m. SM Energy will provide the lunch.

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.

Tax

The next meeting of the Tax Committee will be held on Thursday, February 6th at 7:30 AM at the Rialto Café on the 16th Street Mall. We will discuss current practice issues and will have a presentation on the Percentage Depletion deduction including the limitations imposed on this tax deduction. Please send an email to gstenger@eksh.com if you would like to attend.

Technology

Companies are always looking at ways to be more efficient, particularly in the accounting divisions within our industry. Technology undoubtedly plays a pivotal role in assisting companies with various workflow processes and efficiencies. What are the different ways technology can increase efficiencies across the divisions within our accounting department and how do we best identify these opportunities?

Corey Scott, US Sales Director for Red Dog Systems, will address these issues as he presents to the Technology Committee on "Work Smarter Not Harder: Embracing Technology for Your Business." The meeting will be held in the Republic Plaza Conference Room - Concourse Level on Tuesday, February 25th from 11:30 to 1pm. Lunch will be provided.

EDUCATIONAL OPPORTUNITIES

COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

PDI Energy Classes

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

COPAS MPACT Energy Education - Don't delay! Register NOW!



Classes in Denver, CO

Class: Joint Interest - The Basics

Date: February 11

Class: Oil and Gas Operations for the Accountant

Date: February 12

Class: Revenue - The Basics

Date: February 13

Location: Ernst & Young

370 17th Street

34th Floor Conference Room

Denver, CO

Time: 8 a.m. to 5 p.m.

Cost: \$300 per class

CPE Credits: 8 hours of CPE credits are awarded per class

Register: www.copasmpact.com or 303.300.1131

HOW TO CONTACT COPAS-Colorado CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/chairs.html> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 3 through 5 of this newsletter.

NEWSLETTER SUBMISSIONS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2013-2014 COPAS-Colorado Communications' Coordinator, at communications@copascolorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Wednesday	February 12	W. Anderson Bishop, CFO Hallador Energy Company	Misguided War on Coal
Thursday	March 13	Tim Wigley, President Western Energy Alliance	TBD
Wednesday	April 9	Natalie Mullis Chief Economist, State of Colorado	Colorado Economic Update
Tuesday	May 6	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
February 12, 2013	Tom O'Bryne	APA Exam	Jl/Audit
March 13, 2013	TBD	TBD	Financial Reporting
April 9, 2013	TBD	TBD	Tax

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Brent Bachmeyer if you would like to attend.

Meeting Date	Location
February 12, 2014	Marriott City Center – 1:00 PM
March 2014 – April 2014	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 4 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	February 13	12:00pm	SM Energy 1775 Sherman, Suite 1200
Financial Reporting	March	TBD	TBD
Joint Interest/Audit	February 19	11:30am	SM Energy 1775 Sherman, Suite 1200
New Professionals	February 20	11:30am	Whiting Petroleum 1700 Broadway #2300
Revenue	February 13	11:30am	Anadarko 1099 18th St. #1800
Tax	February 6	7:30 AM	Rialto Café 16th Street Mall
Technology	February 25	11:30am	Whiting Petroleum 1700 Broadway #2300

