

www.copascalorado.org

COPAS Colorado  
PO Box 44128  
Denver, CO 80201-4128

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**Next General Meeting &  
Luncheon Time, Date, Location:**

Thursday, March 13<sup>th</sup>  
Lunch Check-in: 11:30 AM  
Lunch: 12:00 PM

Denver Marriott City Center  
1701 California Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Thursday, March 13<sup>th</sup>  
@ 10:30 AM  
**Denver Marriott City Center**  
1701 California Street  
Denver, CO 80202

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# COPAS-COLORADO NEWS

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♦ March 2014 ♦ Volume 2013 – 2014 No. 7 ♦

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## General Meeting & Luncheon

**March 13, 2014 12:00 PM**

The speaker this month is Tim Wigley from Western Energy Alliance. He will be discussing some of WEA's initiatives in the current environment.

Registration invitations were sent out February 25<sup>th</sup>. You should have received a registration confirmation\* immediately following your online registration submission. If you did not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Pat Lytle at [meeting@copascalorado.org](mailto:meeting@copascalorado.org) immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.



*W. Anderson Bishop, CFO at Hallador Energy Company, with Matthew Rolland, COPAS-COLORADO Vice President, at the February 2014 Luncheon. Photo courtesy of Gillian Smith.*

Web-site registration for the meeting closes on Wednesday, March 5<sup>th</sup> - [www.copascalorado.org/meetingregistration.html](http://www.copascalorado.org/meetingregistration.html). Refer to side-bar on page 1 of this newsletter for meeting location.

\* Please ensure your IT department allows e-mails from [info@copascalorado.org](mailto:info@copascalorado.org). If these e-mail addresses are blocked you will not receive the automatic confirmation.

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## Technical Session

**March 13, 2014 10:30 AM**

The Financial Reporting Subcommittee will host the Technical Session on Tuesday, March 13<sup>th</sup> at 10:30 am immediately preceding the luncheon. Joseph Dunleavy with PwC Houston will be presenting on IPO readiness and current market data surrounding IPOs.

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## Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

### Education Committee Chairs:

[education@copascolorado.org](mailto:education@copascolorado.org)

Kevin Barnes  
303-863-4384

Jenna Tice  
303-837-2494

### Education Board Liaison:

Matt Rolland  
303-298-9600  
[vicepresident@copascolorado.org](mailto:vicepresident@copascolorado.org)

### Financial Reporting Committee Chairs:

[financial@copascolorado.org](mailto:financial@copascolorado.org)

Willie Mullin  
303-285-5810

Michelle Benyei  
303-405-4089

Meghan Mahala  
303-837-2426

### Financial Reporting Board Liaison:

Kelly Blaha  
[secretary@copascolorado.org](mailto:secretary@copascolorado.org)  
303-846-3445

### Joint Interest/Audit Committee Chairs:

[audit-JI@copascolorado.org](mailto:audit-JI@copascolorado.org)

Lynn Lybrand  
720-876-5390

Juanita Vela  
303-837-2489

### JI/Audit Board Liaison:

Tammy Miller-Davison  
[at-large@copascolorado.org](mailto:at-large@copascolorado.org)  
720-876-3566

## Education

The 2014 Education Day is scheduled for Tuesday, May 6, 2014. The Education Committee met on February 13th to continue the planning process for the 2014 Education Day. **The 2014 theme is "Perfect Your Oil & Gas Elevator Pitch,"** and we are pleased to announce that **Alex Epstein of the Center for Industrial Progress ([www.industrialprogress.com](http://www.industrialprogress.com)) will be our keynote speaker.** We are all too aware of the bad press our industry sometimes receives. Let's begin to prepare ourselves to defend the efforts our industry takes to responsibly provide for our energy needs. We are in the process of discussing topics and potential speakers and encourage you to attend our next meeting and participate in the process.

In an effort to develop awareness of the career possibilities in the oil and gas industry for new accountants, COPAS-Colorado will be awarding up to \$10,000 in college scholarships for the 2014-2015 academic year. We are visiting several area college campuses to get the word out about the industry, COPAS-Colorado and the scholarships.

Encana Corporation is sponsoring our next Education Committee meeting, which will be at 12:00 pm on Thursday, March 20th. The meeting will be held at Encana Corporation, 370 17th St #1700, Denver. Please RSVP to the Committee Co-Chairs at [Education@copascolorado.org](mailto:Education@copascolorado.org) if you are interested in attending.

## Financial Reporting

The Financial Reporting Committee did not have a February meeting.

For March, we will not be hosting a separate committee meeting as we are hosting the Technical Session prior to the monthly general luncheon. Please join us on March 13, 2014 at the Marriott City Center, where Joseph Dunleavy, Capital Markets and Accounting Advisory Partner with PwC Houston, will be presenting on IPO readiness and discussing current market data surrounding IPOs. We are very excited to have Joseph coming to speak with us, so be sure to register and mark your calendars!

## Joint Interest/Audit

We want to thank all JI Audit committee members who attended our February meeting. It was a great turnout, we were at capacity so the RSVP responses were very much appreciated and helped in planning. The next meeting date is March 19th at Encana. Brainstorm AG-19 Expenditure Audit rewrite will be the topic, Deanna Duell-Smed, Managing Consultant of Hein & Associates LLP will be our guest speaker. This meeting will facilitate some insights into the current state of the document and some of the considerations that were discussed at the Winter 2014 COPAS conference. Our JI/Audit Board Liaison, Tammy Miller-Davison will discuss voting items for the Spring National COPAS Meeting in April that is being held in Glendale, Arizona this year. The session will be eligible for one hour of CPE.

**New Professionals Committee Chairs:**  
newprofessionals@copascalorodo.org

Michelle Parker                      Laura Young  
303-222-5513                      303-704-3345

Nicole Goergen  
720-217-2494

New Professionals Board Liaison:

Pat Lytle  
meeting@copascalorodo.org  
303-864-2502

**Revenue Committee and Midstream/  
Downstream Subcommittee Chairs:**

revenue@copascalorodo.org

Shellene Kraft                      Leanna Howell  
303-863-4355                      720-876-3637

Sarah Khwajazada  
303-628-7349

Board Liaison:

Leanna Howell  
membership@copascalorodo.org  
720-876-3637

**Tax Committee Chairs:**

tax@copascalorodo.org

Gordy Stenger                      John Tripp  
303-740-9400                      303-871-2029

Mike Manwaring  
720-931-7411

Tax Board Liaison:

Susie Kuntz  
assttreasurer@copascalorodo.org  
303-260-7125

**Technology Committee Chairs:**

technology@copascalorodo.org

Anna Jones                      Marsha Vigil  
303-605-2179                      303-997-5774

William Harrison  
303-390-4071

Technology Board Liaison:

Meghan Hendershot  
communications@copascalorodo.org  
303-387-2436

## New Professionals

The COPAS-Colorado New Professionals Committee lunch & learn will be on March 18th at Encana Oil & Gas at 11:30. EKS&H will sponsor lunch. This month's lunch & learn will feature speaker, Mark Radosevich, founder of Standard Alcohol of America. Mark will discuss the new biodegradable fuel he invented and the differences between his new fuel, ENVIROLENE® Higher Mixed Alcohol, and batch fermented Corn Ethanol. EKS&H will sponsor lunch. Stay tuned for more details!

## Revenue Committee

The following represents our tentative schedule:

- **Tuesday, March 11, 2014** – Discussion on “Overview of Colorado Ad Valorem Tax” presented by Todd Attalla & Kody Impson, Martindale Consultants, Inc. and Brenda Dones & Chris Woodruff, Weld County Assessor's Office. The meeting will be held at the offices of Encana on the 40th floor of the Republic Plaza from 11:30 a.m. – 1:00 p.m. Oildex will provide the lunch.
- **Tuesday, April 15, 2014** – The meeting will be held at the offices of SM Energy on the 15th floor from 11:30 a.m. – 1:00 p.m. Sundance Energy will provide the lunch. Andy Stueven, Revenue Manager with SM Energy, will provide insights and guidance from a CPA's perspective as it pertains to revenue recognition, risks, sampling, etc..
- **Thursday, May 15, 2014** - Discussion by the Revenue co-chairs regarding topics from the Spring 2014 COPAS National meeting in Glendale, Arizona. The meeting will be held at the offices of SM Energy on the 15th floor from 11:30 a.m. – 1:00 p.m. SM Energy will provide the lunch.

## Tax

The March meeting of the Tax Committee will take place on Thursday, March 6, at 7:30 AM at the Courtyard by Marriott on the 16<sup>th</sup> Street Mall. John Schultz of Denver Compensation & Benefits will be on hand to discuss compensation issues. Please contact Gordy Stenger, [gstenger@eksh.com](mailto:gstenger@eksh.com) for additional information.

## Technology

The next meeting of the Technology Committee will be on Tuesday, March 25th from 11:30 to 1:00 pm in the Republic Plaza Conference Room - Concourse Level. Our guest speaker will be Steven Hager, owner of The Data Wizard site, and expert with data and spreadsheets. Steven will present on various useful Excel functions, including the VLOOKUP function and functions that are available through the free Excel Add-in, The Data Wand Tool. Lunch will be provided.

## WEBSITE UPDATES – Well Site Pictures

If your company has photos of its well sites, we'd love to add them to the main page of the COPAS-Colorado website! Please send any high-quality, **landscape orientation** photographs to Meghan Hendershot at [communications@copascalorado.org](mailto:communications@copascalorado.org), and we'll add them to the main page.



## WEBSITE UPDATES – Meeting Resources

Resources from some of our 2014 COPAS-Colorado monthly Luncheons are now available under the Members Tools section of the website. To access these resources, please log onto the COPAS-Colorado website ([www.copascalorado.org](http://www.copascalorado.org)) and select Meeting Resources under the Member Tools menu.



## We would like to thank those Companies that have already agreed to sponsor the 2014 Education Day.

### Platinum Sponsorship - \$1,000

Eide Bailly, LLP  
EKS&H, LLLP  
Encana Corporation  
Enerplus Corporation  
Hein & Associates, LLP  
MarkWest Energy Partners, LP  
P2 Energy Solutions  
Quorum Business Solutions, Inc

### Silver Sponsorship - \$500

361 Services  
Agility Solutions, LLC  
Professional Development Institute (PDI)  
Resolute Energy Corporation  
SM Energy Company

If your Company would like to sponsor the event, please contact the Education Committee Co-Chairs at [Education@copascolorado.org](mailto:Education@copascolorado.org).

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## EDUCATIONAL OPPORTUNITIES

### COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

### PDI Energy Classes

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)

General PDI Contact Information  
PDI's website: [www.pdi.org](http://www.pdi.org)  
See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
214.763.9644  
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

## HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

**COPAS-COLORADO DIRECTORY** Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

## NEWSLETTER SUBMISSIONS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2013-2014 COPAS-Colorado Communications' Coordinator, at [communications@copascolorado.org](mailto:communications@copascolorado.org)

## COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Thursday	March 13	Tim Wigley, President Western Energy Alliance	WEA's Initiatives in the Current Environment
Wednesday	April 9	Natalie Mullis Chief Economist, State of Colorado	Colorado Economic Update
Tuesday	May 6	Various	Education Day

## COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
March 13, 2013	Joseph Dunleavy PwC Houston	IPO Readiness and the Current Market Data Surrounding IPOs	Financial Reporting
April 9, 2013	TBD	TBD	Tax

## COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Brent Bachmeyer if you would like to attend.

Meeting Date	Location
March 13 @ 10:30 AM	Denver Marriott City Center 1701 California Street Denver, CO 80202
April – May 2014	TBA

## COMMITTEE MEETING SCHEDULE

Refer to pages 2 through 3 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	March 20	12:00PM-1:00PM	Encana Corporation 370 17th St #1700
Financial Reporting	N/A	N/A	N/A
Joint Interest/Audit	March 19	TBD	TBD
New Professionals	March 18	11:30AM-1:00PM	Encana Corporation 370 17th St #1700
Revenue	March 11	11:30AM-1:00PM	Encana Corporation 370 17th St #1700
Tax	March 6	7:30AM	Courtyard by Marriott 16 <sup>th</sup> Street Mall
Technology	March 25	11:30AM – 1:00PM	Republic Plaza Conference Room – Concourse Level

