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COPAS Colorado  
PO Box 44128  
Denver, CO 80201-4128

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Leanna Howell  
Membership Coordinator

Meghan Hendershot  
Communications Coordinator

Tammy Miller-Davison  
At-Large Member

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**Next General Meeting &  
Luncheon Time, Date, Location:**

Wednesday April 9<sup>th</sup>  
Lunch Check-in: 11:30 AM  
Lunch: 12:00 PM

Denver Marriott City Center  
1701 California Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Wednesday April 9<sup>th</sup>  
@ 10:30 AM  
Denver Marriott City Center  
1701 California Street  
Denver, CO 80202

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# COPAS-COLORADO NEWS

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♦ April 2014 ♦ Volume 2013 – 2014 No. 8 ♦

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## General Meeting & Luncheon

April 9, 2014 12:00 PM

The speaker this month is Natalie Mullis, Chief economist for the State of Colorado. She will be providing her annual economic update for Colorado.

Registration invitations were sent out March 20<sup>th</sup>. You should have received a registration confirmation\* immediately following your online registration submission. If you did not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Pat Lytle at [meeting@copascolorado.org](mailto:meeting@copascolorado.org) immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.



*Tom Wiggley of Western Energy Alliance with Brent Bachmeyer, COPAS-Colorado President, at the March 2014 luncheon. Photo courtesy of Gillian Smith*

Web-site registration for the meeting closes on Tuesday, April 2<sup>nd</sup> - [www.copascolorado.org/meetingregistration.html](http://www.copascolorado.org/meetingregistration.html). Refer to side-bar on page 1 of this newsletter for meeting location.

\* Please ensure your IT department allows e-mails from [info@copascolorado.org](mailto:info@copascolorado.org). If these e-mail addresses are blocked you will not receive the automatic confirmation.

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## Technical Session

April 9, 2014 10:30 AM

The Tax Subcommittee will host the Technical Session on Wednesday, April 9<sup>th</sup> at 10:30 am immediately preceding the luncheon. Scott Rabinowitz of PwC will be giving a legislative and regulatory tax update.



## Committee Reports

**Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

### Education Committee Chairs:

education@copascolorado.org

Kevin Barnes  
303-863-4384

Jenna Tice  
303-837-2494

### Education Board Liaison:

Matt Rolland  
303-298-9600  
vicepresident@copascolorado.org

### Financial Reporting Committee Chairs:

financial@copascolorado.org

Willie Mullin                      Michelle Benyei  
303-285-5810                      303-405-4089

Meghan Mahala  
303-837-2426

### Financial Reporting Board Liaison:

Kelly Blaha  
secretary@copascolorado.org  
303-846-3445

### Joint Interest/Audit Committee Chairs:

audit-JI@copascolorado.org

Lynn Lybrand  
720-876-5390

Juanita Vela  
303-837-2489

### JI/Audit Board Liaison:

Tammy Miller-Davison  
at-large@copascolorado.org  
720-876-3566

### Education

The 2014 Education Day is scheduled for Tuesday, May 6, 2014. The Education Committee met on March 20th to continue the planning process for the 2014 Education Day. **The 2014 theme is “Perfect Your Oil & Gas Elevator Pitch”. Our Keynote Speaker is Alex Epstein, President and Founder of the Center for Industrial Progress.** We are all too aware of the bad press our industry sometimes receives. Let’s begin to prepare ourselves to defend the efforts our industry takes to responsibly provide for our energy needs. We are in the process of discussing topics and potential speakers and encourage you to attend our next meeting and participate in the process.

### Financial Reporting

We’d like to thank all those who were able to make it to our last meeting, which was the technical session presented by Joseph Dunleavy with PwC on IPO readiness. It was a great meeting and we appreciate those folks who took the time to come to the meeting.

For our April lunch and learn, we will be meeting at Encana Corporation, and will get the opportunity to learn from Anita Ashland, Land Manager at Cimarex Energy. Anita is going to provide us with an overview of a landman’s responsibilities, with a spotlight on land negotiations and joint operating agreements. It will be a great way to broaden our knowledge about other folks in the industry and help us understand the numbers a little better.

Be sure to register and mark your calendars! We look forward to seeing everyone in April!

### Joint Interest/Audit

This month’s JI & Audit Committee meeting is scheduled for April 16th and will be hosted by Encana. Lunch will be provided by COPAS.

Please join us for Barbeque and a fun hour of Oil & Gas Jeopardy starting at 11:30am. We expect a full house so it’s paramount that you RSVP early. Also, 2014 COPAS Economic Factors is still an outstanding voting item that needs to be addressed and forwarded onto the Board.

The JI Audit Co-Chairs would like to thank all of you who participated in our 2013-14 committee meetings. It was a fantastic year! It’s now time to decide who will lead us in 2014-15. Come prepared in April with your recommendations for two new Co-chairs.

**New Professionals Committee Chairs:**  
newprofessionals@copascolorado.org

Michelle Parker  
303-222-5513

Laura Young  
303-704-3345

Nicole Goergen  
720-217-2494

**New Professionals Board Liaison:**

Pat Lytle  
meeting@copascolorado.org  
303-864-2502

**Revenue Committee and Midstream/  
Downstream Subcommittee Chairs:**

revenue@copascolorado.org

Shellene Kraft  
303-863-4355

Leanna Howell  
720-876-3637

Sarah Khwajazada  
303-628-7349

**Board Liaison:**

Leanna Howell  
membership@copascolorado.org  
720-876-3637

**Tax Committee Chairs:**

tax@copascolorado.org

Gordy Stenger  
303-740-9400

John Tripp  
303-871-2029

Mike Manwaring  
720-931-7411

**Tax Board Liaison:**

Susie Kuntz  
asstreasurer@copascolorado.org  
303-260-7125

**Technology Committee Chairs:**

technology@copascolorado.org

Anna Jones  
303-605-2179

Marsha Vigil  
303-997-5774

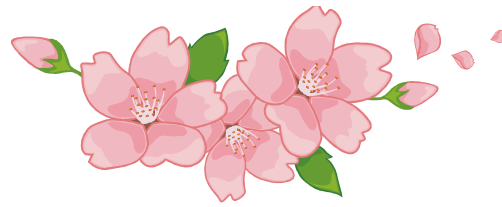
William Harrison  
303-390-4071

**Technology Board Liaison:**

Meghan Hendershot  
communications@copascolorado.org  
303-387-2436

## New Professionals

The COPAS-Colorado New Professionals Council will be hosting a networking Happy Hour in April to allow members to connect and support a local food bank through collection of non-perishable goods. Stay tuned for details.



## Revenue Committee

The following represents our tentative schedule:

- **Tuesday, April 15, 2014** – The meeting will be held at the offices of SM Energy on the 15th floor from 11:30 a.m. – 1:00 p.m. Sundance Energy will provide the lunch. Andy Stueven, Revenue Manager with SM Energy, will provide insights and guidance from a CPA's perspective as it pertains to revenue recognition, risks, sampling, etc.
- **Thursday, May 15, 2014** - Discussion by the Revenue co-chairs regarding topics from the Spring 2014 COPAS National meeting in Glendale, Arizona. The meeting will be held at the offices of SM Energy on the 15th floor from 11:30 a.m. – 1:00 p.m. SM Energy will provide the lunch.

## Tax

The next meeting of the Tax Committee will take place on Thursday, April 3, at 7:30 AM. We will meet as usual at the Courtyard by Marriott on the 16th Street Mall. We will have a presentation on current developments in state taxes, with emphasis on the rocky mountain states. We will discuss other topics as time allows.

If you would like to attend the meeting, please contact Gordy Stenger, [gstenger@eksh.com](mailto:gstenger@eksh.com), by noon on Wednesday the 1st.

## Technology

The Technology Committee will meet on Tuesday, April 22nd from 11:30 to 1pm. Jordan Woodard, Director of Business Development with Rivet Software, will discuss "Oil and Gas Reporting using Interactive Data in XBRL Format." Learn how public companies are reporting and using this digital standard for SEC Compliance, investor relations, internal and external reporting. The meeting will be held at Whiting Petroleum, 1700 Broadway, Denver. Lunch will be provided.

## WEBSITE UPDATES – Well Site Pictures

If your company has photos of its well sites, we'd love to add them to the main page of the COPAS-Colorado website! Please send any high-quality, **landscape orientation** photographs to Meghan Hendershot at [communications@copascalorado.org](mailto:communications@copascalorado.org), and we'll add them to the main page.



## WEBSITE UPDATES – Meeting Resources

Resources from some of our 2014 COPAS-Colorado monthly Luncheons are now available under the Members Tools section of the website. To access these resources, please log onto the COPAS-Colorado website ([www.copascalorado.org](http://www.copascalorado.org)) and select Meeting Resources under the Member Tools menu.



**We would like to thank those Companies that have already agreed to sponsor  
the 2014 Education Day.**

**Platinum Sponsorship - \$1,000**

Bill Barrett Corporation  
Eide Bailly, LLP  
EKS&H, LLP  
Encana Corporation  
Enerplus Corporation  
Hein & Associates, LLP  
MarkWest Energy Partners, LP  
P2 Energy Solutions  
Quorum Business Solutions, Inc.

**Silver Sponsorship - \$500**

361 Services  
Agility Solutions, LLC  
Professional Development Institute (PDI)  
Resolute Energy Corporation  
SM Energy Company  
Wilbanks Reserve Corporation

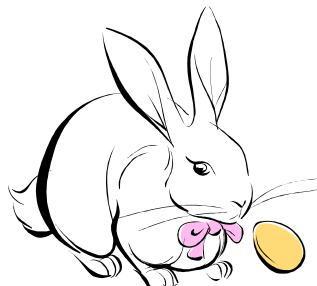
If your Company would like to sponsor the event, please contact the Education Committee Co-Chairs at [Education@copascolorado.org](mailto:Education@copascolorado.org).



**FALL 2017 COPAS NATIONAL MEETING**

COPAS-Colorado is proud to host the Fall 2017 COPAS national meeting – date/theme/location to be determined. If you would like to get involved in the initial planning of this event we welcome your participation and input. The first meeting for the planning committee will be held from 11:30 a.m. to 12:30 p.m. on Tuesday, April 8, 2014 at the offices of Hein & Associates LLP located at 1999 Broadway, Suite 4000, Denver, CO 80202.

The purpose of the first planning committee meeting will be to determine a tentative location and theme and begin identifying potential volunteers for the sub-committees required for the initial planning of this event. Please RSVP to Deanna Duell-Smed at [dduellsm@heincpa.com](mailto:dduellsm@heincpa.com) if you plan to attend.



## EDUCATIONAL OPPORTUNITIES

### COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

### PDI Energy Classes

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)

General PDI Contact Information  
PDI's website: [www.pdi.org](http://www.pdi.org)  
See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
214.763.9644  
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

## HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

**COPAS-COLORADO DIRECTORY** Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

## NEWSLETTER SUBMISSIONS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2013-2014 COPAS-Colorado Communications' Coordinator, at [communications@copascolorado.org](mailto:communications@copascolorado.org)

## COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Wednesday	April 9	Natalie Mullis Chief Economist, State of Colorado	Colorado Economic Update
Tuesday	May 6	Various	Education Day

## COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
April 9, 2013	Scott Rabinowitz	Legislative and Regulatory Tax Update	Tax

## COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Brent Bachmeyer if you would like to attend.

Meeting Date	Location
April 9 @ 10:30 AM	Denver Marriott City Center 1701 California Street Denver, CO 80202
May 2014	TBA

## COMMITTEE MEETING SCHEDULE

Refer to pages 2 through 3 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	N/A	N/A	N/A
Financial Reporting	April 24	11:45AM	Encana Corporation 370 17th St #1700
Joint Interest/Audit	April 16	11:30AM-1:00PM	Encana Corporation 370 17th St #1700
New Professionals	TBD	TBD	TBD
Revenue	April 5	11:30AM-1:00PM	SM Energy Company 1775 Sherman Street #1200
Tax	April 3	7:30AM	Courtyard by Marriott 16 <sup>th</sup> Street Mall
Technology	April 22	11:30AM – 1:00PM	Whiting Petroleum 1700 Broadway