

www.copascolorado.org

COPAS Colorado
PO Box 44128
Denver, CO 80201-4128

2104-2015 Board:

Matt Rolland
President

Pat Lytle
Vice President

Danielle Dobratz
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Andrea Brady
Secretary

Kelly Blaha
Meeting Coordinator

Ann Wennberg
Volunteer Coordinator

Leanna Howell
Membership Coordinator

Meghan Hendershot
Communications Coordinator

Susie Kuntz
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, September 9th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Monday, September 15th
@ 3:30

Cascade Petroleum
1331 17th St
Denver, CO 80202



COPAS-COLORADO NEWS

♦ September 2014 ♦ Volume 2014 – 2015 No. 1 ♦

President's Message

Welcome back COPAS-Colorado members!

Summer is coming to an end and we're all looking forward to another successful year filled with luncheon speakers, committee meetings, our annual holiday party and, of course, education day! If you have not already done so, please visit www.copascolorado.org for the latest in events and news and be sure to renew your membership. The board has been keeping busy over the summer and our luncheon speakers for the rest of 2013 are already lined up. At the September luncheon, we'll recognize past volunteers. Our speaker for September will be Chris Wright, CEO of Liberty Resources.

Also starting up are our monthly committee meetings. We encourage everyone to take an active role in a committee as there are always needs to be filled. The Board of Directors and the Committee Chairs recently met to discuss the upcoming year. Please remember that COPAS-Colorado is a not for profit organization, run entirely by oil & gas professionals volunteering their time. Many of the companies and firms that allow our volunteers the opportunity to participate in COPAS also provide conference rooms for various committees to meet, and at times sponsor lunches as well. With these employers being so supportive with space and money, it is very important that we have accurate RSVPs for all our COPAS events. Please remember to timely respond to RSVP requests, and if your plans change, be sure to cancel your RSVP.

Denver will be hosting the Fall 2017 COPAS National meeting and a planning committee has already started the process. This is significant undertaking and all help from our membership is greatly appreciated. Additional details will be coming out on how you can get involved, so keep an eye out for those.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at president@copascolorado.org. Again, welcome back from summer and we hope to see everyone at an upcoming meeting!

Matt Rolland

2014-2015 COPAS-Colorado President

Membership Registration



Welcome back to the new COPAS-Colorado 2014/2015 fiscal year! We have a lot of exciting speakers scheduled for our upcoming luncheons. In order to attend the monthly luncheons and technical sessions, you will need to register on the COPAS-Colorado website.

Please submit your Membership Registration Form to COPAS-Colorado in order to be eligible to register for the upcoming events (this includes luncheons, committee meetings, national conferences, etc.). This form is done annually, and old information will be dropped from the system once the 2014/2015 COPAS-Colorado year is underway. It is important that you re-register at <http://copascalorado.org/registration.html> for each fiscal year of participation with the organization.

When you register, you will create a new username/password for the website. This username will give you access to resources available only to COPAS-Colorado members.

IMPORTANT NOTES:

1. Be sure your IT department allows receipt of e-mails from info@copascalorado.org.
 - This will be your official invoice to facilitate payment of membership dues, so be sure this e-mail address is NOT BLOCKED from your system. It will also enable luncheon registration confirmations when the time comes.
2. Registration must be done using the "Membership Registration Form" link at <http://copascalorado.org/registration.html>.
 - Be sure to fill out your registration form individually, even if the payment will be conducted by a single payment from your company.
3. You will continue to issue payments with a check or ACH payable to COPAS-Colorado (please register prior to submitting payment), using the e-mail confirmation as part of the payment submission to ensure your status of membership eligibility is maintained.
 - If you are making a payment on behalf of your company please contact Leanna Howell, COPAS-Colorado Membership Coordinator, at membership@copascalorado.org for a listing of registered members from your company. Leanna will provide you with a spreadsheet to assist you in the payment process. Follow your company guidelines related to payment of your membership.
 - If you would like your company to be set up for ACH please contact the COPAS-Colorado Treasurer, Danielle Dobratz, at treasurer@copascalorado.org.
4. You will be sent a COPAS membership confirmation that will serve as your invoice immediately following your submission of information.
 - It is imperative you DO NOT BLOCK and/or ENSURE YOUR SYSTEM DOES NOT BLOCK the e-mail address info@copascalorado.org. If you do not receive the confirmation, and you registered or would like to register, please notify Leanna Howell immediately at membership@copascalorado.org.

If you do not receive a confirmation after your registration, please notify Leanna Howell at membership@copascalorado.org.

The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Vote at the committee level on the annual Overhead Escalation Rate
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides
- Have input to ensure current COPAS documents reflect proper accounting treatments

General Meeting & Luncheon

Tuesday, September 9, 2014 12:00 PM

The speaker for our September Luncheon is Chris Wright from Liberty Resources LLC. Chris will be speaking on the American Shale Revolution.

Registration opened on 08/19/14 and will close on 09/02/14. If you have already registered for the luncheon on the website, you should have immediately received a registration confirmation*. If you do not receive the invitation or the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Kelly Blaha at meeting@copascolorado.org immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.



[Web-site registration for the meeting closes on Tuesday, September 2nd - www.copascolorado.org/meetingregistration.html](http://www.copascolorado.org/meetingregistration.html). Refer to side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If these e-mail addresses are blocked you will not receive confirmation.

Technical Session – There will be no technical session for September. These will resume in October.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS



COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2014-2015 COPAS-Colorado Communications' Coordinator, at communications@copascolorado.org.



Committee Reports

Education Committee Chairs: education@copascolorado.org

Alex Dosen
303-204-0909

Education Board Liaison:
Andrea Brady
secretary@copascolorado.org
720-484-2366

Financial Reporting Committee Chairs: financial@copascolorado.org

Meghan Mahala
303-837-2426

Andrea Kewley
303-846-1385

Financial Reporting Board Liaison:
Pat Lytle
vicepresident@copascolorado.org
303-864-2502

Joint Interest/Audit Committee Chairs: audit-JI@copascolorado.org

Deanna Duell-Smed
303-294-7785

Donna Irizarry
303-339-4336

JI/Audit Board Liaison:
Ann Wennberg
volunteer@copascolorado.org
720-876-5139

Education

The first Education Committee meeting for the 2014-2015 year will be held at noon on Thursday September 11, 2014 at Hein & Associates, 1999 Broadway, Suite 4000.

Lunch will be provided for all those that wish to attend. Please come and join us as we prepare for the 2015 COPAS-Colorado Education Day.

Financial Reporting

Welcome new and returning Financial Reporting Committee (FRC) members! We are looking forward to the new COPAS year and hope to have strong participation. We are currently working on calendar dates, which we will share in the upcoming weeks. We appreciate all ideas for potential topics and/or speakers. The FRC chair email is financial@copascolorado.org.

Joint Interest/Audit

As we approach our new COPAS year the JI/Audit co-chairs invite you to the September 17, 2014 JI/Audit Meeting. We would like to thank our outgoing co-chairs, Lynn Lybrand and Juanita Vela, for their excellence in leadership of this committee over the past few years. Welcome to our incoming co-chairs, Donna Irizarry and Deanna Duell-Smed, both taking the lead for the 2014/2015 COPAS-Colorado season.

Encana Oil & Gas will host the first meeting, which is scheduled for September 17th at 11:30am. EnCana's offices are in the Republic Plaza building, and we will be meeting in a conference room on the 40th floor. Deanna Duell-Smed will be sending out the invitation to COPAS-Colorado members who selected the JI/Audit Committee as a committee of interest in this year's registration.

The 2015 Employee Benefits Upper Limitation Percentage will need to be voted on prior to the upcoming COPAS Fall 2014 National Meeting in Abilene, TX. We will be discussing this voting item, as well as some of the other conference materials requiring feedback from the committee. Please review the emails that Lynn Lybrand forwarded in August prior to the meeting so you are prepared to discuss.

At the initial meeting we will also plan the remaining 2014/2015 meetings asking for volunteer companies to host so please be thinking about a date and location that work best for your company. Topics of interest will also be solicited.

The committee will plan to meet on the third Wednesday of every month, with the exception of December 2014 due to the holidays and May 2015 due to Education Day. In October 2014 the committee will plan to meet at the technical session prior to the COPAS-Colorado luncheon on Monday, October 13, 2014 as the host for that meeting in lieu of a regular committee meeting.

We look forward to your participation and request that you RSVP for any meeting you plan to attend by the deadline posted on the e-mail. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution.

New Professionals Committee Chairs:
newprofessionals@copascolorado.org

Michelle Parker
303-222-5513

Laura Young
303-704-3345

Andy Ptacek
785-658-6056

New Professionals Board Liaison:
Kelly Blaha
meeting@copascolorado.org
303-846-3445

**Revenue Committee and
Midstream/Downstream Subcommittee
Chairs:**

revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:
Leanna Howell
membership@copascolorado.org
720-876-3637

New Professionals

The New Professionals Committee is excited about another great COPAS year.

We would like to welcome back Laura Young, MarkWest Energy, and Michelle Parker, Lucas Group, as co-committee chairs.

We would also like to extend a big welcome to Andy Ptacek, Agility-Solutions, a new committee chair in 2014. This year we will be hosting lunch and learns sessions starting in October. Our lunch and learn topics are

set to cover the lifecycle of oil and natural gas resources. Topics we plan to explore include the geology in accessing land, drilling and completions, midstream services, upstream marketing and managing risk. Be on the look-out for lunch and learn invites starting in September. We look forward to seeing everyone soon!



Revenue Committee

The following represents our tentative schedule:

- **Thursday, September 11, 2014** – Tentative discussion on “Unclaimed Property” presented by Jim Weigand, True Partners Consulting, LLC. The meeting will be held at the offices of Encana in the Republic Plaza from 11:30 a.m. – 1:00 p.m. Encana will provide the lunch.
- **Wednesday, October 15, 2014** – Topic, speaker, location and lunch to be determined.
- **Wednesday, November 12, 2014** – Discussion by the Revenue co-chairs regarding topics from the Fall 2014 COPAS National meeting in Abilene, Texas. Location and lunch to be determined.
- **Wednesday, December 10, 2014** – Topic, speaker, location and lunch to be determined.
- **No meeting in January 2015.**
- **February 2015** – Technical Session at the Marriott at 10:30 a.m. Date, topic and speaker to be determined.
- **Wednesday, March 11, 2015** – Topic, speaker, location and lunch to be determined.
- **Wednesday, April 8, 2015** – Topic, speaker, location and lunch to be determined.
- **No meeting in May 2015.**

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.

Tax Committee Chairs:
tax@copascolorado.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
Susie Kuntz
at-large@copascolorado.org
303-407-6507

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
communications@copascolorado.org
303-387-2436

Tax

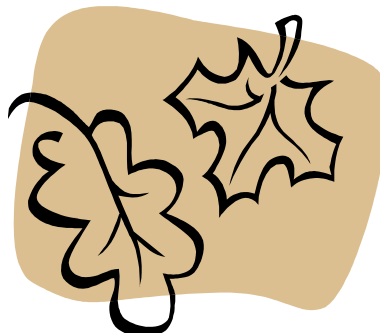
The first meeting of the Tax Committee for the 2014-2014 year will be held on Thursday, September 4th, at the Courtyard by Marriott on the 16th Street Mall. Breakfast will start at 7:30 AM.

Our topics for the meeting will include setting the agenda for the coming year, as well as various current developments and other tax practice issues. Please contact Gordy Stenger, gstenger@eksh.com, if you would like to attend.



Technology

The Technology Committee will host our first meeting on September 23rd from 11:30am to 1pm in the Republic Plaza Conference Room, located on the Concourse Level (across from the food court). Anna Jones, Marsha Vigil and Will Harrison are returning as the committee co-chairs. The meeting will be an open forum to plan for the upcoming year. Lunch will be provided. Please contact the committee chairs to RSVP for the upcoming meeting and to be added to the monthly email distribution list.



EDUCATIONAL OPPORTUNITIES



PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

If you know of any educational opportunities that would be of interest to COPAS-Colorado members, please contact Meghan Hendershot at communications@copascalorodo.org.



COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM**Registration begins at 11:30 AM**

Meeting Day	Meeting Date	Speaker	Topic
Tuesday	September 9	Chris Wright Liberty Resources LLC	American Shale Revolution
Monday	October 13	Tisha Conoly Schuller Colorado Oil and Gas Association	2014 Oil and Gas Election Issues
Tuesday	November 4	John Felmy	Energizing America: Facts for Addressing Energy Policy Description
TBD	TBD	N/A	Holiday Luncheon – No Speaker
Tuesday	January 13	Greg Blais NGL Energy Partners	The Water Management Cycle Associated with Oil and Gas Production
TBD	TBD	TBD	TBD
Tuesday	March 10	TBD	TBD
TBD	TBD	TBD	TBD
Monday	May 18	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
October 13	TBD	TBD	Jl/Audit
November 4	TBD	TBD	Financial Reporting
January 13	TBD	TBD	Technology
February – TBD	TBD	TBD	Revenue
March 10	TBD	TBD	New Professionals
April – TBD	TBD	TBD	Tax

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Matt Rolland if you would like to attend.

Meeting Date	Location
September 15th @ 3:30 PM	Cascade Petroleum 1331 17th St Denver, CO 80202
October 2013 – April 2014	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	September 11	12:00pm	Hein & Associates 1999 Broadway, Ste. 4000
Financial Reporting	TBD	TBD	TBD
Joint Interest/Audit	September 17	11:30am	Encana Corporation 370 17th St #1700
New Professionals	N/A	N/A	N/A
Revenue	September 11	11:30am	Encana Corporation 370 17th St #1700
Tax	September 4	7:30am	Courtyard by Marriott 16 th Street Mall
Technology	September 23	11:30am	Republic Plaza Conference Room – Concourse Level