www.copascolorado.org

COPAS Colorado PO Box 44128 Denver, CO 80201-4128

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Pat Lytle Vice President

Danielle Dobratz Treasurer

Andrea Brady Secretary

Kelly Blaha Meeting Coordinator

Ann Wennberg Volunteer Coordinator

Leanna Howell Membership Coordinator

Meghan Hendershot Communications Coordinator

> Susie Kuntz At-Large Member

Next General Meeting & Luncheon Time, Date, Location:

Monday October, 13th Lunch Check-in: 11:30 AM Lunch: 12:00 PM

Denver Marriott City Center 1701 California Street Denver, CO 80202

Board of Directors
Next Meeting:

Monday, October 13th @ 1:00

Denver Marriott City Center
1701 California Street
Denver, CO 80202



COPAS-COLORADO NEWS

• October 2014 • Volume 2014 – 2015 No. 2 •

President's Message

Greetings COPAS-Colorado members!

Summer is officially over and we are into Fall which brings cooler weather and changing colors! Committee meetings are in full swing and our monthly luncheons are well underway. This month's luncheon is on October 13th and Tisha Conoly Schuller from the Colorado Oil & Gas Association will be joining us.



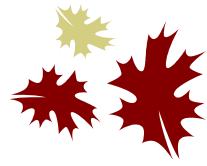
We are again reaching record membership numbers, but please remember to get your payments in. In order to register for luncheons for the rest of the year, you must have a user id and password. If you run into any issues with logging in, please contact our Membership Coordinator, Leanna Howell, at membership@copascolorado.org. We also hope you are starting to take advantage of all the benefits that your COPAS-Colorado membership has to offer. If you don't know where to start, don't hesitate to reach out to me or any other board member. Remember that our organization counts on its volunteers to make things happen and we are always in need of more people willing to step up.

Lastly, I want to thank Gaby Stasiowski, EKS&H, and Susan Fullman, Hein & Associates, for performing an examination of COPAS-Colorado's cash receipts, expenditures and financial position as of and for the year ended June 30, 2014. They volunteered their time to plan and perform the examination and prepare the associated letter. We sincerely appreciate their contribution. Please make sure to thank them next time you see them.

Matt Rolland
2014-2015 COPAS-Colorado President

General Meeting & Luncheon Monday, October 13, 2014 12:00 PM

Tisha Conoly Schuller from the Colorado Oil and Gas Association will be speaking on the 2014 oil and gas election issues at the October luncheon. Ms. Schuller serves as President & Chief Executive Officer of the Colorado Oil & Gas Association. As President, Ms. Schuller is responsible for leading the industry in Colorado legislative, regulatory, and public relations matters. Previously, Ms. Schuller served as a Principal and Vice President with Tetra Tech, a national environmental consulting and engineering firm. In addition to running business operations, Ms. Schuller spent 15 years conducting environmental permitting for oil and natural gas projects across the country. She has a B.S. in Earth Systems with an emphasis in Geology from Stanford University. Tisha is a proud Advisory Board Member of the American Red Cross in Denver



You should have received a registration invitation followed immediately by a registration confirmation*. If you do not receive the invitation or the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Kelly Blaha at meeting@copascolorado.org immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.

<u>Web-site registration for the meeting closes on Tuesday, October 7th</u> - <u>www.copascolorado.org/meetingregistration.html</u>. Refer to side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If these e-mail addresses are blocked you will not receive confirmation.

Technical Session October 13, 2014 10:30 AM

The JI/Audit committee is hosting the Technical Session on Monday, October 13th at 10:30 am immediately preceding the luncheon. Don Clark with SM Energy will be presenting the JIB Audit Protocol re-write document of AG-19. Please note the location will be the same as the luncheon and will be noted on the monitors within the hotel. CPE will be provided. Registration closes Wednesday, October 7th.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to http://copascolorado.org/board.html for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to http://copascolorado.org/committees/ for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2014-2015 COPAS-Colorado Communications' Coordinator, at **communications@copascolorado.org.**



Registration Changes

IMPORTANT: Please note that beginning with the October 2013 Luncheon and Technical Session, you will be required to log into the COPAS-Colorado website in order to register. To log in, you will click the Member Login button in the top right corner of the COPAS-Colorado webpage. Once you have logged into your account, you will then be able to register for the luncheon as usual. Please note that only paid members will have access to their accounts.



If you have forgotten your username or password, you will be able to use the Forgot Username or Password link on the login page:



If you have any questions, please contact Meghan Hendershot, the Communications Coordinator, at communications@copascolorado.org.

COPAS Fall Meeting Registration

It's not too late to register for the upcoming Fall Meeting. The meeting runs October 20-24 in Abilene, Texas. The Abilene society has planned a great meeting and looks forward to providing great hospitality.

Committee agendas are posted immediately below the meeting registration information. The Council meeting notice, which contains a list of voting items, is posted on the home page.

In addition to CPE earned in committee meetings, two other CPE earning opportunities are available. COPAS MPACT will be offering up to eight hours of CPE on Tuesday, October 21. Four hours of CPE will be available Wednesday afternoon, October 22, at the COPAS Education Day, "How Do I Know What's Down There?" COPAS is bringing the AAPG Director of Education and Professional Development in to present this session.

The Elegante hotel block is full. Nearby hotels include the Hilton Garden Inn and Marriott Courtyard. No group rates have been established at either of these properties.

Register at http://www.copas.org/2014fallmeeting.



Education Committee Chairs: education@copascolorado.org

Alex Dosen 303-204-0909

Education Board Liaison: Andrea Brady secretary@copascolorado.org 720-484-2366

Financial Reporting Committee Chairs: financial@copascolorado.org

Meghan Mahala 303-837-2426

Andrea Kewley 303-846-1385

<u>Financial Reporting Board Liaison</u>: Pat Lytle vicepresident@copascolorado.org 303-864-2502

Joint Interest/Audit Committee Chairs: audit-Jl@copascolorado.org

Deanna Duell-Smed 303-294-7785

Donna Irizarry 303-339-4336

<u>JI/Audit Board Liaison</u>: Ann Wennberg volunteer@copascolorado.org 720-876-5139

Committee Reports

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

This month's Education Committee meeting will be held at noon on Wednesday October 15th, 2014 at Hein & Associates, 1999 Broadway, Suite 4000. Please come and join us as we prepare for the 2015 COPAS-Colorado Education Day.

Financial Reporting

We want to thank everyone who attended the FR Committee's first meeting of the year, which was a happy hour at Uptown Tavern on September 30th. Hopefully those who attended enjoyed the opportunity to network with other members and contribute topics and speakers for upcoming meetings. If you were unable to attend, we would still appreciate your feedback on topics for the 2014/2015 year! We are also looking for companies to host space for one of the monthly technical sessions and/or sponsor lunch. Please contact the cochairs at Financial@coloradocopas.org.

Our next meeting will be on Wednesday, October 22nd, at EKS&H's Denver office. Judy Cain, a partner with EKS&H, will be presenting on oil and gas transaction structuring and the tax impacts. Please mark your calendars! Lunch will be served!

Again, we are really hoping to have strong involvement from FR Committee members this year! Please reach out to your co-chairs to introduce yourself and ask how you can get involved!

Joint Interest/Audit

All voting items passed at the last Joint Interest/Audit committee meeting (attendance of twenty nine people representing twelve companies) that took place on September 17th and will be voted on accordingly at the upcoming COPAS Fall 2014 National Meeting in Abilene, TX. Also, thank you to Tammy Miller-Davison for providing the presentation on the employee benefits limitation and EnCana for hosting.

COPAS-Colorado will host our second meeting at the general Technical Session, immediately preceding the luncheon, which is scheduled for October 13th at 10:30am. Please look for the meeting location at the Denver Marriott City Center. Please register according to the instructions for the monthly technical session and luncheon in this newsletter.

The committee will plan to meet on the third Wednesday of every month, with the exception of December 2014 due to the holidays and May 2015 due to Education Day. If you and/or your company is interested in hosting or sponsoring the November 2014 committee meeting we are still seeking volunteers.

We look forward to your participation this year and request that you RSVP for any meeting you plan to attend by the deadline posted on the e-mail. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution.

New Professionals Committee Chairs: newprofessionals@copascolorado.org

Michelle Parker 303-222-5513

Laura Young 303-704-3345

Andy Ptacek 785-658-6056

New Professionals Board Liaison: Kelly Blaha meeting@copascolorado.org 303-846-3445

Revenue Committee and Midstream/Downstream Subcommittee Chairs:

revenue@copascolorado.org

Shellene Kraft 303-863-4355

Leanna Howell 720-876-3637

Sarah Khwajazada 303-628-7349

Board Liaison: Leanna Howell membership@copascolorado.org 720-876-3637

New Professionals

Mark your calendars for a COPAS-Colorado New Professionals Committee Happy Hour! The event will take place on October 16th at Wynkoop Brewing Company from 4:30-6:30pm. This will be a great opportunity to network with fellow committee members and we will be collecting food pantry items for Food Bank of the Rockies. Keep an eye on your inbox for the official invite and additional details.



Revenue Committee

The following represents our tentative schedule:

- Wednesday, October 15, 2014 Discussion on "State of Colorado Royalties" presented by Pete Milonas and Stephanie Johnson, Colorado State Land Board Department of Natural Resources. The meeting will be held at the Colorado State Land Board Department of Natural Resources offices on 1127 Sherman Street on the 3rd floor from 11:30 a.m. 1:00 p.m. Discovery Natural Resources will provide the lunch.
- Wednesday, November 12, 2014 Discussion by the Revenue co-chairs regarding topics from the Fall 2014 COPAS National meeting in Abilene, Texas. Location and lunch to be determined.
- Wednesday, December 10, 2014 Topic, speaker, location and lunch to be determined.
- No meeting in January 2015.
- **February 2015** Technical Session at the Marriott at 10:30 a.m. Date, topic and speaker to be determined.
- Wednesday, March 11, 2015 Topic, speaker, location and lunch to be determined.
- Wednesday, April 8, 2015 Topic, speaker, location and lunch to be determined.
- No meeting in May 2015.

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.



Tax Committee Chairs: tax@copascolorado.org

Gordy Stenger 303-740-9400

John Tripp 303-871-2029

Mike Manwaring 720-931-7411

<u>Tax Board Liaison</u>: Susie Kuntz at-large@copascolorado.org 303-407-6507

Technology Committee Chairs: technology@copascolorado.org

Anna Jones 303-605-2179

William Harrison 303-390-4071

Marsha Vigil 303-997-5774

<u>Technology Board Liaison</u>: Meghan Hendershot communications@copascolorado.org 303-387-2436

Tax



The Tax Committee meets on the first Thursday of each month. Our next meeting will be on October 2nd at 7:30 AM at the Courtyard by Marriott on the 16th Street Mall. We will have a presentation by Judy Cain of EKS&H on fundamentals of accounting for income taxes.

Technology

The next meeting of the Technology Committee will be held on Tuesday, October 28th, from 11:30 to 1:00 in the Republic Plaza Conference Room — Concourse Level. Jeremy Funk of Seven Lakes Technologies will discuss "Business Intelligence: Revolutionizing the way Oil & Gas companies make decisions." Lunch will be provided. Please email technology@copascolorado.org to RSVP for the meeting.



EDUCATIONAL OPPORTUNITIES



AICPA and PDI National Oil & Gas Conference

The AICPA/PDI National Oil and Gas Conference will be held in Denver at the Westin downtown on Tuesday and Wednesday, November 18 and 19th with optional sessions on Monday November 17th. Last year there were over 300 attendees at the conference from across the nation. Speakers this year include keynote speaker James Volker, Chris Wright, Marko Papic, Jonathan Duersch and Tim Wigley. One of the optional sessions Monday is presented by Netherland Sewell on *Reserves for Non-Engineers*.

As a COPAS member, you may use a special peer **discount for \$100 off of any of the registration prices** (early bird or regular price). Therefore, through October 4th , you could get \$175 off of the conference (combined with the early bird discount). Use the code **SCU** when registering.

For more information, including a full agenda, as well as registration see http://cpa2biz.com/oil. If you are interested in group sales, please call AICPA Member Service at 888.777.7077 (9am–6pm ET).

COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to http://www.copasmpact.com/home.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org 214.763.9644 2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to http://energy.pdi.org, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Торіс	
Monday	October 13	Tisha Conoly Schuller Colorado Oil and Gas Association	2014 Oil and Gas Election Issues	
Tuesday	November 4	John Felmy	Energizing America: Facts for Addressing Energy Policy	
TBD	TBD	N/A	Holiday Luncheon – No Speaker	
Tuesday	January 13	Greg Blais NGL Energy Partners	The Water Management Cycle Associated with Oil and Gas Production	
TBD	TBD	TBD	TBD	
Tuesday	March 10	TBD	TBD	
TBD	TBD	TBD	TBD	
Monday	May 18	N/A	Education Day	

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Торіс	Hosting Committee
October 13	Don Clark	the JIB Audit Protocol re-write document of AG-19	JI/Audit
November 4	TBD	TBD TBD	
January 13	TBD	TBD	Technology
February – TBD	TBD	TBD	Revenue
March 10	TBD	TBD	New Professionals
April – TBD	TBD	TBD Tax	

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Matt Rolland if you would like to attend.

Meeting Date	Location	
	Denver Marriott City Center	
October 13 th @ 1:00 PM	1701 California Street	
	Denver, CO 80202	
November 2014 - April 2015	TBD	

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	lastion / Hest
Education	October 15	12:00	Location / Host Hein & Associates 1999 Broadway, Ste. 4000
Financial Reporting	October 22	12:00	EKS&H 7979 E Tufts Ave #400
Joint Interest/Audit	N/A	N/A	N/A
New Professionals	October 15	4:30	Wynkoop Brewing Company 1634 18th St
Revenue	October 15	11:30	Colorado State Land Board Department of Natural Resources 1127 Sherman Street
Tax	October 2	7:30	Courtyard by Marriott 16th Street Mall
Technology	October 28	11:30	Republic Plaza Conference Room Concourse Level