

www.copascalorado.org

COPAS Colorado
PO Box 44128
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**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, December 16th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Tuesday, December 16th @ 11:00
Denver Marriott City Center
1701 California Street
Denver, CO 80202



COPAS-COLORADO NEWS

◆ December 2014 ◆ Volume 2014 – 2015 No. 4 ◆



President's Message

Happy Holidays COPAS-Colorado members!

Hopefully everyone had a wonderful Thanksgiving and was able to spend time with friends and family. The end of the year is fast approaching and 2015 is almost here!

The annual Holiday Luncheon is on December 16th at the Marriott. Registration is currently open, so be sure to sign up. And remember—if you don't receive a confirmation, then you are not registered. We always have a significant turnout, so our headcount needs to be as accurate as possible.

This is the season of sharing, and we have again decided to sponsor a gift drive to benefit the patients of Children's Hospital Colorado. See page 2 for more details, and please consider bringing an item to donate. Through your annual donations, the Hospital is able to help make the holiday season, birthdays, and other special events memorable for patients and families going through difficult times. Please remember that the hospital requests that donations be new items in original packaging to avoid any infection issues. They are especially in need of gifts for newborns, infant/toddlers, and adolescents. If you are having a difficult time shopping, gift cards are more than welcome!

Looking forward to seeing you at the luncheon, and I hope everyone has a fantastic holiday season!

Matt Rolland

2014-2015 COPAS-Colorado President



General Meeting & Luncheon

Tuesday December 16th, 2014 12:00 PM

There will be no speaker at the December 16th luncheon. We will be celebrating 2014 and welcoming 2015 at our annual holiday luncheon. The event will be full of holiday joy and an opportunity to network with each other, as well as partake in some fabulous Marriott food.

You will be sent a registration confirmation immediately following your online registration submission. Please ensure you check the box, "Will attend Luncheon" or you will not receive a confirmation email. If you do not receive the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Kelly Blaha at meeting@copascolorado.org immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration table will not be open for check-in until 11:30 a.m.

Web-site registration for the meeting closes on Wednesday, December 10th. - www.copascolorado.org/meetingregistration.html. Refer to side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If these e-mail addresses are blocked you will not receive confirmation.

Technical Session

There will be NO technical session in December

January's technical session will be hosted by the Technology Committee. The topic will be "Chaos to Clarity: Using Analytics to Predict, Protect, and Profit in Your Changing Environment". Agility Solutions' presentation will help the audience understand how thriving organizations are applying analytics to stop giving away money and start working smarter.



November's luncheon speaker John Felmy with COPAS-Colorado Vice President Pat Lytle



OPPORTUNITY TO GIVE AT THIS MONTH'S HOLIDAY LUNCHEON!!

Children's Hospital Colorado Holiday Wish List

COPAS-Colorado will collect gifts for Children's Hospital at our December 16, 2014 holiday luncheon. Our members have been very supportive and generous in the past. The Hospital is in need of various items in all cost ranges. Please bring unwrapped gifts or gift cards to the luncheon – there will be volunteers collecting these outside the meeting room.

To better assist you with decisions regarding donations, please keep in mind:

1. Due to infection control guidelines for all patients, **the Hospital cannot accept used items.**
2. Items need to be in their original packaging.
3. The Hospital cannot accept toys that depict violence.
4. Newborns, infants/toddlers, and adolescents are the age groups in greatest need.
5. **The Hospital also cannot accept the following items: Food Products, Potted Plants, or Latex Balloons.**



COPAS-Colorado appreciates your support of this great organization. Happy Holidays!

A complete Wish List is available at <http://www.childrenscolorado.org/File%20Library/Donate%20Volunteer/Wish-List-Ongoing.pdf>.

In Memoriam



We received some sad news over Thanksgiving week. Long time COPAS-Colorado member Miriam Steinert with Kodiak Oil & Gas passed away on Friday, November 21st. A memorial service was held on Monday, December 1st in Billings, Montana. Her obituary will appear in Wednesday's Denver Post.

Our thoughts and prayers go out to her family. Donations can be made to the American Cancer Society on behalf of Miriam in lieu of flowers.



How to Contact COPAS Chairs and Board Members

COPAS-COLORADO DIRECTORY Please go to <http://copascalorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascalorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

Meet the Press

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2014-2015 COPAS-Colorado Communications' Coordinator, at communications@copascalorado.org.

Registration Changes

IMPORTANT: Please note that the December 2014 Luncheon and Technical Session and all future luncheons in 2014/2015, you are required to log into the COPAS-Colorado website in order to register. To log in, you will click the Member Login button in the top right corner of the COPAS-Colorado webpage. Once you have logged into your account, you will then be able to register for the luncheon as usual. Please note that only paid members will have access to their accounts.



If you have forgotten your username or password, you will be able to use the Forgot Username or Password link on the login page:

Forgot Password or Username

Forgot Password

Username

Forgot Username

Email

If you no longer have access to the email you used to sign up, please contact the membership coordinator at membership@copascalorado.org to reset your login.

If you have any questions, please contact Meghan Hendershot, the Communications Coordinator, at communications@copascalorado.org.

Committee Reports

Education Committee Chairs: education@copascaloradocolorado.org

Alex Dosen
303-204-0909

Education Board Liaison:
Andrea Brady
secretary@copascaloradocolorado.org
720-484-2366

Financial Reporting Committee Chairs: financial@copascaloradocolorado.org

Meghan Mahala
303-837-2426

Andrea Kewley
303-846-1385

Financial Reporting Board Liaison:
Pat Lytle
vicepresident@copascaloradocolorado.org
303-864-2502

Joint Interest/Audit Committee Chairs: audit-JI@copascaloradocolorado.org

Deanna Duell-Smed
303-294-7785

Donna Irizarry
303-339-4336

Jl/Audit Board Liaison:
Ann Wennberg
volunteer@copascaloradocolorado.org
720-876-5139

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

The Education Committee is happy to announce that the theme for the 2015 Education Day is "Power Forward: The Future of Energy". The next Education Committee meeting will be held on Thursday, December 18, 2014 at 12pm at the Encana office located at 370 17th St., Suite 1700 Denver, CO 80202. Upon arrival, you will go to the 17th floor and ask for Tammy Miller-Davison. Please join us to help finalize our speakers for this year's Education Day.

Financial Reporting

We want to thank everyone who attended our last meeting on November 4th, which was part of the COPAS-Colorado general technical session. Tom Ramos with BDO Consulting gave a great presentation on Post-Transaction Considerations in the Oil & Gas Industry. The FR Committee has lined up Bryan Beakley of Ernst & Young for the next FRC meeting on December 9th. Bryan will be presenting on the topic "2014 Year End Oil & Gas Financial Reporting Update." Please contact the co-chairs with any questions at financial@coloradocopas.org

Joint Interest/Audit

The Joint Interest/Audit committee met on Thursday, November 20th, receiving an informative presentation from Mike Cougevan of Martindale Consultants on COPAS MFI-23 covering discounts. We had 45 people RSVP, with only 35 people attending. As a courtesy to other members wishing to attend, please ensure you are able to attend prior to sending your RSVP as there were people on the wait list who were unable to attend due to room capacity issues. We appreciate Fidelity Exploration & Production Company for providing the space and Hein & Associates LLP for providing the lunch for the November meeting.

The committee will not be meeting in December 2014 due to the holidays. The committee will plan to meet on the third Wednesday of every month, with the exception of May 2015 (no meeting this month due to Education Day). If you and/or your company is interested in hosting or sponsoring one of the 2015 committee meetings we are still seeking volunteers to host the meeting or sponsor the lunches. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer up the available spot to someone on the wait list. Please look for an update in the January 2015 newsletter for details on our next meeting.

If you are not receiving e-mail notifications please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution.

New Professionals Committee Chairs:
newprofessionals@copascalorodo.org

Michelle Parker
303-222-5513

Laura Young
303-704-3345

Andy Ptacek
785-658-6056

New Professionals Board Liaison:
Kelly Blaha
meeting@copascalorodo.org
303-846-3445

**Revenue Committee and
Midstream/Downstream Subcommittee
Chairs:**
revenue@copascalorodo.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:
Leanna Howell
membership@copascalorodo.org
720-876-3637

New Professionals

The COPAS-Colorado New Professionals Committee will meet on Wednesday, December 10th, at 11:30 AM for a Lunch & Learn at Markwest Energy. Lunch will be sponsored by Deloitte. Richelle McKimm, Engineering Technologist from Noble Energy, will present the basic processes involved with drilling and completing an oil and gas well and putting it on production. Included will be a brief geological history of the formation of the Wattenberg as well as an overview of the rig and drilling system, fracking operations, and production facilities. Stay tuned for more details.

Revenue Committee

The following represents our tentative schedule:

- **Wednesday, December 10, 2014** – Discussion on “Boss, I Shrank the Gas! A Different View of Shrink” presented by Fred Abernathy, Encana. Meeting will be held at the Bill Barrett offices, 1099 18th Street, Suite 2300. Lunch will also be provided by Bill Barrett Corporation.
- **No meeting in January 2015.**
- **February 2015** – Technical Session at the Marriott at 10:30 a.m. Date, topic and speaker to be determined.
- **Wednesday, March 11, 2015** – Topic, speaker, location and lunch to be determined. Meeting will be held at the Black Hills offices. Lunch will also be provided by Black Hills.
- **Wednesday, April 8, 2015** – Topic, speaker, location and lunch to be determined. Meeting will be held at the offices of Anadarko. Lunch will also be provided by Anadarko.
- **No meeting in May 2015.**

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.



Tax Committee Chairs:
tax@copascolorado.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
Susie Kuntz
at-large@copascolorado.org
303-407-6507

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
communications@copascolorado.org
303-387-2436

Tax

The next meeting of the Tax Committee will be held on Thursday, December 4th, at 7:30 AM at the Courtyard by Marriott at 16th and Curtis. We will have a presentation on state and local tax issues. If you would like to attend, please contact Gordy Stenger, gstenger@eksh.com, by the end of the day on Tuesday the 2nd.

Technology

The Technology Committee will resume after the holidays. In our next meeting on January 27th, Tim Wadle of P2 Energy Solutions and Brian Thomas of Weaver will present on Cloud Computing. Additional details will be provided in the January newsletter. Until then, spread some cheer and see you next year!



EDUCATIONAL OPPORTUNITIES

COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Day	Meeting Date	Speaker	Topic
Tuesday	December 16	N/A	Holiday Luncheon – No Speaker
Tuesday	January 13	Greg Blais NGL Energy Partners	The Water Management Cycle Associated with Oil and Gas Production
TBD	February TBD	Tom Wierman	COPAS National Update
Tuesday	March 10	Sal Fira Grant Thornton	M&A Update in the Oil and Gas Industry
TBD	April TBD	Natalie Mullis	Colorado Economic Update
Monday	May 18	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 13	Agility Solutions	Chaos to Clarity: Using Analytics to Predict, Protect, and Profit in your Changing Environment	Technology
February – TBD	TBD	TBD	Revenue
March 10	TBD	TBD	New Professionals
April – TBD	TBD	TBD	Tax

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Matt Rolland if you would like to attend.

Meeting Date	Location
December 16 th @ 11:00 AM	Denver Marriott City Center 1701 California Street Denver, CO 80202
January 2015- April 2015	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	December 18	12:00	Encana Oil & Gas 370 17 th St., Suite 1700
Financial Reporting	December 9	11:30	Ernst & Young office 370 17th St Suite 3415
Joint Interest/Audit	January 21	TBD	TBD
New Professionals	December 10	11:30	Markwest Energy 1515 Arapahoe St #1600
Revenue	December 10	11:30	Bill Barrett offices 1099 18th Street, Suite 2300
Tax	December 4	7:30	Courtyard by Marriott 16th Street Mall
Technology	N/A	N/A	N/A