

www.copascolorado.org

COPAS Colorado  
PO Box 44128  
Denver, CO 80201-4128

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**Next General Meeting &  
Luncheon Time, Date, Location:**

Monday, May 18<sup>th</sup>  
Check in for Education Day 7:30am  
Lunch @ 12:00pm

Denver Marriott City Center  
1701 California Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Thursday, May 21<sup>st</sup> @ 3:30pm  
**Cascade Petroleum**  
1331 17th St  
Denver, CO 80202

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# COPAS-COLORADO NEWS

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♦ May 2015 ♦ Volume 2014 – 2015 No. 9 ♦

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## President's Message

Greetings COPAS-Colorado members!

Another year has come and gone! Our last event for the season is the annual Education Day on May 18. Details can be found at <http://copascolorado.org/educationday/> and registration is still open. The theme is "Power Forward – the Future of Energy." Our keynote speaker will be Leif Babin of Echelon Front.

The COPAS National meetings were held the week of April 20 in Fort Worth. Many economic factors were approved at the meeting and are posted on the [COPAS website](#). They include:

- Audit Per Diem
- COPAS Overhead Adjustment Factors
- Excluded Amount
- Loading and Unloading Rate
- Used Equipment Percentages
- Vehicle Rates
- Workers Compensation Manual Rates

To view these items, visit the COPAS website at <http://www.copas.org/>.

I look forward to seeing everyone on the 18th! Further, I want to thank everyone for another successful COPAS-Colorado year and I wish everyone a safe and fun summer (along with higher oil prices)!

*Matt Rolland*

2014-2015 COPAS-Colorado President

## Education Day Schedule

Time	Description/Subject
7:30-8:00	<b>Check In</b> Coffee/Fresh Fruits Available During Check-In
8:00-8:50	<b>Taskforce/WEA Initiative's Update</b> Tim Wigley (WEA President)
8:55-9:45	<b>Conducting Operational Reviews/Defrauding the Oil Patch/ Cyber Security</b> John Lipka (Bonanza Creek Security Advisor)
	Break - Coffee, Granola/Energy Bars Available
10:15-11:05	<b>Taming the Dragon: Energy Price Volatility and the Impact on Risk Management Frameworks and Accounting Results</b> Shane Randolph (Opportune Managing Director)
11:10-12:00	<b>ERP Conversion and Implementation</b> Robbin Mekelburg (Accounting Manager)/Carolyn George (Lead Accountant)--SM Energy
12:00-1:00	<b>Lunch</b>
12:30-1:30	<b>KEYNOTE-Leadership</b> Lief Babin (Co-Founder of Echelon Front)
1:30-2:20	<b>Working with Foreign Counter Parties (Taxes)</b> Mei Lin Kis (Hein& Associates-Senior Tax Manager)
2:25-3:15	<b>Future of Engineering in O&amp;G</b> Ramona Graves (Dean of Students-School of Mines School of CERSE)
	Break - Coffee, Snacks Available
3:45-4:35	<b>Future of O&amp;G/Denver Economic Outlook</b> Kelly Brough (President/CEO Denver Chamber of Commerce)

Presentation materials will be available for download by Monday, May 11<sup>th</sup>. ***Please note that presentation materials will not be provided in printed format. If you wish to have materials on hand, please download and print your own copy prior to arriving at the Marriott.*** Materials are available at <http://copascolorado.org/educationday/>. An internet connection cannot be guaranteed during Education Day.

## 2015 Education Day Sponsors

### Platinum Sponsorship

Eide Bailly  
EKS&H  
Encana Corporation  
Energy Navigator  
Ernst & Young  
Hein & Associates  
Quorum Business Solutions

### Silver Sponsorship

361 Services  
Deloitte  
MarkWest Energy Partners  
Petroleum Development Institute  
Shamrock Recruiting  
SM Energy  
Whiting Petroleum

## COPAS-Colorado CPE

Please note that CPE certificates have been sent out for all 2014 COPAS-Colorado courses. If you have not received a certificate for a course you attended in 2014, please contact our CPE coordinator, William Wilcox, at [William.Wilcox@unco.edu](mailto:William.Wilcox@unco.edu).

## How to Contact COPAS-Colorado Chairs and Board Members

**COPAS-COLORADO DIRECTORY** Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 6 of this newsletter.

## Meet the Press

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Meghan Hendershot**, 2014-2015 COPAS-Colorado Communications' Coordinator, at [communications@copascolorado.org](mailto:communications@copascolorado.org).

## Employment Hunting?

Just a reminder that employment opportunities are regularly posted on the COPAS-Colorado website. If you're in the market for a new position, be sure to check it out. Visit <http://copascolorado.org/employment/> to view all current postings.

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. Please e-mail the pertinent info to [communications@copascolorado.org](mailto:communications@copascolorado.org).





## Spring 2015 COPAS National Meetings

I hope everyone's spring is starting out well. It was great to see Colorado represented well at the Spring 2015 COPAS Meeting in Ft. Worth. We had approximately 15-20 members in attendance. COPAS has many items in the hopper right now. It's a great time to get involved and learn more about what COPAS is and the benefits COPAS provides not only to yourself professionally (knowledge sharing) and personally (networking) but also to your company and the energy industry.

COPAS started the COPAS Mentoring Advisory Committee in January. Charity Harvey, Whiting Petroleum, and myself as a board representative, represent our members on the committee. COPAS is improving the mentoring process that began last year to foster mentoring relationships for new professionals and First Timers and even other members that have been around awhile but want to get more involved or learn something more about COPAS, a COPAS Publication or the industry in general. The mentor and mentee will work together based on what the mentee needs or wants. Is it a particular document you struggle understanding? There is someone in COPAS whether in Colorado or another Society that has a good understanding of the document that will be willing to help. If you have an interest in being a mentor or want to get a mentor, please email [COPASmentoring@COPAS.org](mailto:COPASmentoring@COPAS.org) or see Tammy Miller-Davison or Charity Harvey. If you email, send your name, what society you are with, and what area or document you want to focus on. COPAS will do the rest and find you a great mentor!

All economic factors were approved and you can get them at [www.copas.org](http://www.copas.org). MFI-56, Rig Related Expenses, was approved and is on the COPAS website for \$24.95. There are also several documents that JI/Audit is currently rewriting and they would love your comments. The current documents requesting comments are the Materials Manual (replaces MFI-38 and 20 other documents), Expenditure Audits (AG-19), Discounts (MFI-23) and Revenue Audits (AG-21). You can find them on the COPAS website under Draft Publications. Comments can be sent by any member, member company, or the JI/Audit committee. Donna Irizzary will be forming a small group to review Discounts and Expenditure Audits. Please contact her if you are interested in joining the small group. Rick Jones has retired as chair from the CEPS material pricing subcommittee. Ryan Woolery was voted as the new chair, and the committee is looking for additional members.

Mary Frances Hermes of the Dallas Society is looking for someone to assist her in improving the National Financial Reporting Committee and the Committee is researching different avenues of meeting times due to the quarterly commitments of most financial preparers. Please call the COPAS office if you are interested.

The Research and Advisory Committee is reviewing every document that COPAS has produced to determine if updates are needed to any of them. If you are interested in learning more about the process of reviewing and re-writing a document please contact myself or anyone on the Colorado board.

Education is moving forward and will be rolling out approximately 15 new classes before the end of the year. They are still looking for additional instructors (online only or travel) and companies that are willing to host a class or two. If you are a SME (subject matter expert) or know someone who is a SME, please the COPAS office. They are also looking for companies to host some of the classes. If your company is interested, please contact the COPAS office. There are a lot of great classes in development that you don't want to miss. Ethics will probably be the first class that is introduced in June. It will give you 2 hours CPE and will be webinar based. Stay tune this summer for more information.

Finally, plan on attending the COPAS Summer meeting for Joint Interest, Audit and Emerging Issues Thursday, July 16 at the Stapleton Doubletree. Registration is open at [www.copas.org](http://www.copas.org). You can earn up to 8 hours CPE and learn how you can help COPAS keeps documents timely and up-to-date as the industry changes.

Tammy Miller-Davison

## Committee Reports

**Please note: the Tax, Financial Reporting, Technology, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

### **Education Committee Chairs:** education@copascolorado.org

Alex Dosen  
303-204-0909

Education Board Liaison:  
Andrea Brady  
secretary@copascolorado.org

### **Education**

Education Day is right around the corner on Monday, May 18, 2015! It will be held at the Denver Marriott City Center (1701 California Street, Denver, CO 80202). The theme for the 2015 Education Day is "Power Forward: The Future of Energy".

Our Keynote speaker this year is Leif Babin, Co-Founder of Echelon Front, a Leadership consulting company that travels the county to speak to corporations and organizations about techniques and strategies that are designed to help their individual organizations operate at peak efficiency. Leif's editorials have been published in the Wall Street Journal and National Review, and he has appeared on a variety of national television and news radio programs. We are thrilled to have the opportunity to have Leif!

In addition to this Keynote speaker, the Committee was able to commit seven other high quality speakers that will make this year's event a superb Educational opportunity.

Please see the schedule for this year's Education Day on page 2. Registration for the 2015 Education Day is now open online at <http://copascolorado.org/educationday/>. Presentation materials will be available for download by Monday, May 11th. If you wish to have materials on hand, please download and print your own copy prior to arriving at the Marriott. We look forward to seeing you on May 18!

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### **Financial Reporting Committee Chairs:** financial@copascolorado.org

Meghan Dack  
303-837-2426

Andrea Kewley  
303-846-1385

Financial Reporting Board Liaison:  
Pat Lytle  
vicepresident@copascolorado.org  
303-864-2502

### **Financial Reporting**

Thanks to everyone for attending the Financial Reporting Committee meetings and providing feedback on our speakers. Remember to register for COPAS Education Day in May and we will see you again in the Fall.

**Joint Interest/Audit Committee Chairs:**  
audit-JI@copascolorado.org

Deanna Duell-Smed  
303-294-7785  
Donna Irizarry  
303-339-4336

JI/Audit Board Liaison:  
Ann Wennberg  
volunteer@copascolorado.org  
720-876-5139

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**New Professionals Committee Chairs:**  
newprofessionals@copascolorado.org

Michelle Parker  
303-222-5513

Laura Young  
303-704-3345

Andy Ptacek  
785-658-6056

New Professionals Board Liaison:  
Kelly Blaha  
meeting@copascolorado.org  
303-846-3445

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**Revenue Committee and  
Midstream/Downstream Subcommittee  
Chairs:**  
revenue@copascolorado.org

Shellene Kraft  
303-863-4355

Leanna Howell  
720-876-3637

Sarah Khwajazada  
303-628-7349

Board Liaison:  
Leanna Howell  
membership@copascolorado.org  
720-876-3637

## Joint Interest/Audit

Joint Interest/Audit will welcome its members back next year for the 2014-2015 COPAS-Colorado season!

## New Professionals

The New Professionals will not be meeting for a Lunch & Learn in the month of May. Thank you to everyone who participated for a great year. As a reminder, New Professionals Committee is looking for one to two new co-chairs to lead the committee for the 2015-2016 year. If you are interested in learning more about serving as a committee co-chair, please contact Michelle, Andy, and Laura at [newprofessionals@copascolorado.com](mailto:newprofessionals@copascolorado.com).

## Revenue Committee

The Revenue Committee will not be holding a meeting in May 2015. Please contact the co-chairs with any speaker or topic ideas you may have. Have a great summer!

**Tax Committee Chairs:**

[tax@copascalorado.org](mailto:tax@copascalorado.org)

Gordy Stenger  
303-740-9400

John Tripp  
303-871-2029

Mike Manwaring  
720-931-7411

Tax Board Liaison:

Susie Kuntz  
[at-large@copascalorado.org](mailto:at-large@copascalorado.org)  
303-407-6507

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**Technology Committee Chairs:**

[technology@copascalorado.org](mailto:technology@copascalorado.org)

Anna Jones  
303-605-2179

William Harrison  
303-390-4071

Marsha Vigil  
303-997-5774

Technology Board Liaison:

Meghan Hendershot  
[communications@copascalorado.org](mailto:communications@copascalorado.org)  
303-387-2436

## Tax

The next meeting of the Tax Committee will be at the Courtyard by Marriott on the 16th Street Mall on Thursday, May 7th at 7:30 AM. Among other topics, we will be discussing some of the material presented at the recent API Federal Tax Forum.

If you would like to attend the meeting please contact [gstenger@eksh.com](mailto:gstenger@eksh.com) before noon on Wednesday May 5th.

## Technology

There will be no meeting for the Technology Committee in May. The Technology Committee meetings will resume in September for the 2015-2016 COPAS session. If you would like to be more involved in the Technology Committee or are interested in becoming a committee co-chair, please let us know by sending an email to [technology@copascalorado.org](mailto:technology@copascalorado.org). Thank you to those who attended the meetings this year, resulting in great turnout and participation. We would also like to thank our lunch sponsors this year: Energy Navigator, Seven Lakes Technologies, Whiting Petroleum, P2 Energy Solutions and First National Denver.



## Educational Opportunities

### COPAS MPACT JV Energy Education

We are pleased to announce a new joint venture! The COPAS MPACT JV is the resource for upstream and midstream accounting education. COPAS is an organization of over 3,600 members and 800 companies and has 50 years of experience in providing model forms, accounting guidelines, and interpretations upon which the industry relies.

MPACT has assimilated years of industry experience and resources to provide knowledge-based educational seminars and workshops. Classes can be arranged at your company office, COPAS Society locations, and pre-designated sites.

To register for any COPAS MPACT JV class, please go to <http://www.copasmpact.com/home>.

### PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)

General PDI Contact Information  
 PDI's website: [www.pdi.org](http://www.pdi.org)  
 See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
 214.763.9644  
 2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

### COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Matt Rolland if you would like to attend.

Meeting Date	Location
May 21, 2015 @ 3:30 PM	Cascade Petroleum 1331 17th St Denver, CO 80202

### REMAINING COMMITTEE MEETING SCHEDULE

Refer to pages 5 through 7 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Tax	May 7	7:30AM	Courtyard by Marriott 16 <sup>th</sup> Street Mall

