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COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128



COPAS-COLORADO NEWS

♦ January 2016 ♦ Volume 2015 – 2016 No. 5 ♦

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Next General Meeting & Luncheon Time, Date, Location:

Wednesday, January 13th
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors Next Meeting:

Wednesday, January 13th
@ 1:00 PM
Denver Marriott City Center
1701 California Street
Denver, CO 80202

Happy New Year COPAS-Colorado members!

For the second time in the last couple of years, a snow storm hit on the same day as one of our luncheons. Our annual Holiday luncheon was about half the size we expected, but attendees seemed to have a great time. Thanks to our members for supporting our annual holiday gift drive for the children at Children's Hospital. Thanks to Andy Ptacek for delivering the gifts to the hospital. Congratulations to the 40 or so members that left the luncheon with a gift card from our drawing!

Our January luncheon will be held on January 13th at the Denver Marriott, City Center. Our luncheon speakers will be Suzanne Siuda Minter and Samantha Maytag Armstrong from Bentek Energy. They will focus on current pricing challenges and the outlook for 2016. The technical session prior to this luncheon will be at 10:30am and will be hosted by the Technology Committee. See details later in this newsletter.

We expect 2016 to be a challenging year in our industry. Please take advantage of all of the opportunities available for education and networking through COPAS and COPAS-Colorado. We appreciate all of our members' support!

Looking a bit ahead, the COPAS Spring National meeting will be held in Norman, Oklahoma from April 18th through April 22nd. Stay tuned for more information from the National office.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find additional ways in which you can volunteer, please don't hesitate to contact me at president@copascalorado.org.

Pat Lytle

2015-2016 COPAS-Colorado President

General Meeting & Luncheon

Wednesday, January 13, 2016 12:00 PM

The speakers for the January luncheon are Suzanne Siuda Minter and Samantha Maytag Armstrong, both from Bentek Energy.

Registration opened on 12/18/15 and will close on 1/7/16. If you have already registered for the luncheon on the website, you should have immediately received a registration confirmation*. If you did not receive the invitation or the confirmation, and you registered (but perhaps typed in your email incorrectly) or would like to register, please notify Ann Wennberg at meeting@copascolorado.org immediately. You will be added, space permitting. Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting closes on Thursday, January 7th - \[www.copascolorado.org/meetingregistration.html\]\(http://www.copascolorado.org/meetingregistration.html\)](#). Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

Wednesday, January 13, 2016 10:30 AM

The Technology Committee will host the Technical Session on Wednesday, January 13th at 10:30 am immediately preceding the luncheon. Tommy Stephens with K2 Enterprises will be presenting on key new features added to Excel 2013 and Excel 2016 to increase productivity, accuracy and profit. This will include data models, timelines, charts, six new chart types, pivot tables, enhanced drill down and more.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andy Ptacek**, 2015-2016 COPAS-Colorado Communications' Coordinator, at communications@copascolorado.org.

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

education@copascolorado.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:

Matt Rolland
at-large@copascolorado.org
303-298-9600

Financial Reporting Committee Chairs:

financial@copascolorado.org

Meghan Dack
303-837-2426

Andrea Kewley
303-846-1385

Financial Reporting Board Liaison:

Kelly Blaha
vicepresident@copascolorado.org
303-864-2502

Education

We will begin a full-court press on outreach to our potential speakers and hope to start getting people locked in for Education Day. We will also continue reaching out to sponsors.

Our next meeting will be held on Tuesday 1/12 @ 12pm. The meeting will take place at: Condor Petroleum 216 16th Street, Suite 1750 (17th floor)

Please email RSVP to education@copascolorado.org.

Financial Reporting

Happy New Year! Thank you PwC for hosting our January meeting. Carlos Holguin, Director, and James Herr, Director, presented on impairment considerations for year-end reporting given current prices.

We will not have a meeting in February.

Joint Interest/Audit Committee Chairs:
audit-JI@copascolorado.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:
Ann Wennberg
volunteer@copascolorado.org
720-876-5139

New Professionals Committee Chairs:
newprofessionals@copascolorado.org

Michelle Parker
303-222-5513

Nick Wolfe
303-468-5860

Erica Shed
720-457-6060

New Professionals Board Liaison:
Andy Ptacek
communications@copascolorado.org
785-658-6056

Joint Interest/Audit

The committee did not meet during December 2015 due to the holidays. The next meeting will be held on Wednesday, January 20, 2016 from 11:30 am – 1:00 pm at Encana Oil & Gas. The topic of this meeting is yet to be determined. Please contact the co-chairs if you have an idea for a meeting. Additionally, if you and/or your company are interested in hosting a meeting and/or sponsoring a lunch we are still seeking volunteers for the January 2016 and March 2016 meetings.

We look forward to your participation this year and request that you RSVP for any meeting you plan to attend. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer up the available spot to someone on the waiting list. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution.

New Professionals

The New Professionals Committee would like to wish the COPAS body a Happy New Year and thank everyone who attended our fall 2015 events. The December executive panel discussion meeting, in combination with the Financial Reporting Committee, was a great success and we offer an exceptional amount of gratitude to all of those involved. We were able to raise a large amount of toys to donate to the Boys and Girls Club of Metro Denver to needy children for the holidays.

The New Professionals Committee will be hosting the technical session on February 2nd and it will feature Larry Wolfe, former Managing Partner of Holland & Hart. Larry brings over 30 years of natural resource and tax experience to the table with extensive involvement in reshaping and litigating western tax policy in the Rocky Mountain area related to severance, ad valorem, sales and use, railcar, public utilities and local property tax. He has been involved in a number of significant tax cases decided by the Wyoming Supreme Court.

We look forward to seeing you at our events in 2016.

Revenue Chairs:

revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:

Leanna Howell
membership@copascolorado.org
720-876-3637

Tax Committee Chairs:

tax@copascolorado.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:

Andrea Brady
secretary@copascolorado.org
303-887-4875

Revenue Committee

The following represents our tentative schedule:

- No meeting in January 2016.
- Wednesday, February 10, 2016 – ONRR Unbundling presented by Cristin Bracken, Associate Counsel and Craig Gleaton, Senior Corporate Counsel with SM Energy. The meeting will be held at the offices of Encana at 370 17th Street, 40th Floor in the Republic Plaza from 11:30 a.m. – 1:00 p.m. Encana will provide the lunch.
- Wednesday, March 16, 2016 – Andrew Stueven, Revenue Manager with SM Energy. Topic to be determined. The meeting will be held at the offices of SM Energy at 1775 Sherman Street, 15th floor in from 11:30 a.m. – 1:00 p.m. SM Energy will provide the lunch.
- Wednesday, April 13, 2016 – Topic and speaker to be determined. The meeting will be held at the offices of Anadarko at 1099 18th Street, Granite Tower, 7th Floor, from 11:30 a.m. – 1:00 p.m. COPAS will provide the lunch.
- No meeting in May 2016.

Tax

The Tax Committee January meeting will be held this Thursday, January 7th, at 7:30 AM. We will be discussing a variety of topics, including the recent tax legislation, unit of property and unitizations, and hedging.

This session will be held in the Rialto Café, next to the Courtyard Hotel on the 16th St. Mall.

If you would like to attend, please contact gstenger@eksh.com.

Technology Committee Chairs:
technology@copascaloradolorado.org

Anna Jones
303-605-2179

William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
records@copascaloradolorado.org
303-387-2436

Fall 2017 COPAS Conference Planning Committee Chairs:

Tammy Miller-Davison
720-876-3566

Lynn Lybrand
720-876-5390

Deanna Duell-Smed
303-298-9600

Technology

Please join us for our next meeting on Tuesday, January 26th from 11:30 – 1pm in the Republic Plaza 2nd floor conference room (enter through the doors next to Potbelly). Bill Aimone, Managing Director at Trenegey will present “Preparing for M&A in the O&G Space”. M&A activity within Oil & Gas will occur in earnest over the next 6-12 months, and the stakes for successfully integrating the new assets are higher than ever. Establishing a well-defined tactical plan for integration will go a long way in helping an acquiring company successfully execute their integration activities. Energy Navigator will provide lunch.

Trenegey helps oil and gas companies through the acquisition planning and execution phases to position clients for long term success.

Fall 2017 COPAS Conference Planning Committee

The Fall 2017 COPAS Conference Planning Committee will be meeting on Tuesday January 19th, 2016 (12:00 noon – 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chair, Lynn Lybrand, to get added to the meeting notice distribution.

Please note that companies should be in receipt of sponsorship commitment requests that were sent out over the summer. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding. If you or your company would like to receive a sponsorship letter please contact one of the committee co-chairs. We will also get the letter posted to the COPAS-Colorado web-site in the near future.

Please contact Lynn Lybrand at Lynn.Lybrand@encana.com, Deanna Duell-Smed at dduellsmmed@heincpa.com or Tammy Miller-Davison at Tamara.Miller-Davison@encana.com if you would like more information about this committee or would like to get involved. January 19th 12:00 PM

EDUCATIONAL OPPORTUNITIES



COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We will soon be adding group-web classes to our comprehensive curriculum of group-live classes taught by an expert faculty with decades of practical industry experience.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

You will find our classroom schedule for the rest of the year and 2016 and our class registration under Training Opportunities at copas.org!

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139
To access the 2015-2016 class schedule [click here](#).

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andy Ptacek at: communications@copascolorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
January 13	Suzanne Siuda Minter & Samantha Maytag Armstrong, Bentek Energy	Current Pricing Challenges and Outlook
February 2	Jacob Nagy, Petrie Partners	Current Oil and Gas Environment from an Investment Company Perspective
March 7	Tim Wigley, Western Energy Alliance	Current Regulatory Oil & Gas Environment
April 5	TBD	TBD
May 24	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 13	Tommy Stephens	New Microsoft Excel Features	Technology
February 2	TBD	TBD	New Professionals
March 7	TBD	TBD	Joint Interest/Audit
April 5	BTU Analytics	TBD	Financial Reporting

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Pat Lytle if you would like to attend.

Meeting Date	Location
January 13th @ 1:00 PM	Denver Marriott City Center 1701 California Street Denver, CO 80202
February 2016 – April 2016	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	January 12th	12:00 PM	Condor Petroleum 216 16th Street, Suite 1750
Financial Reporting	January 6th	4:30 PM	Denver Athletic Club 1325 Glenarm Pl
Joint Interest/Audit	January 20th	11:30 AM	Encana 370 17th St 40th Floor
New Professionals	February 2nd	11:30 AM	TBD
Revenue	February 10th	11:30 AM	Encana 370 17th St 40th Floor
Tax	January 7th	7:30 AM	Rialto Café 934 16th St
Technology	January 26th	11:30 AM	Republic Plaza 370 17th St 2nd Floor Conference Room
Fall 2017 COPAS Conference Planning	January 19th	12:00 PM	Encana 370 17th St Suite 1700