

www.copascolorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128



COPAS-COLORADO NEWS

♦ February 2016 ♦ Volume 2015 – 2016 No. 6 ♦

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Next General Meeting & Luncheon Time, Date, Location:

Tuesday, February 2nd
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors Next Meeting:

Tuesday, February 2nd
@ 1:00 PM
Denver Marriott City Center
1701 California Street
Denver, CO 80202

Greetings COPAS-Colorado members!

We are over half way through the 2016 COPAS-Colorado fiscal year.

Our February luncheon will be held on February 2nd at the Denver Marriott, City Center. Our luncheon speaker will be Jacob Nagy of Petrie Partners speaking on the current oil and gas environment from an investment company perspective. The technical session prior to this luncheon will be at 10:30am and the topic will be Global Financial Implications of the 2015 Paris Climate Accord presented by Larry Wolfe. If you have dietary restrictions, please ensure that you provide details when registering so the Marriott can adequately prepare.

COPAS-Colorado's 2016 Education Day in May is quickly approaching. The Education Committee is working hard to prepare the agenda. Education Day is on May 24th. If your company is interested in sponsoring Education Day, please email me.

Registration for the 2016 COPAS Spring Meeting hosted by the Petroleum Accountants Society of Oklahoma City is now open at www.copas.org. This spring's meeting will be held April 18-22 in Norman, Oklahoma.

Each year COPAS-Colorado awards up to \$10,000 in scholarships to accounting students interested in the oil and gas industry. If you know of someone meeting this criteria, please encourage them to submit an application.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find additional ways in which you can volunteer, please don't hesitate to contact me at president@copascolorado.org.

Pat Lytle

2015-2016 COPAS-Colorado President

General Meeting & Luncheon

Tuesday, February 2, 2016 12:00 PM

The speaker for the January luncheon is Jacob Nagy from Petrie Partners who will be presenting Current Oil and Gas Environment from an Investment Company Perspective.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting closed on Thursday, January 27th.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

Tuesday, February 2nd, 2016 10:30 AM

The New Professionals Committee will host the Technical Session on Tuesday, February 2nd at 10:30 am immediately preceding the luncheon. Larry Wolfe of Holland & Hart will be providing insight on the legal and regulatory implications of the Paris Climate Accord reached in December of 2015.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andy Ptacek**, 2015-2016 COPAS-Colorado Communications' Coordinator, at communications@copascolorado.org.

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

education@copascolorado.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:

Matt Rolland
at-large@copascolorado.org
303-298-9600

Education

Please refer to email correspondence directly from the committee for news and updates on upcoming events.

Financial Reporting Committee Chairs:

financial@copascolorado.org

Meghan Dack
303-837-2426

Andrea Kewley
303-846-1385

Financial Reporting Board Liaison:

Kelly Blaha
vicepresident@copascolorado.org
303-864-2502

Financial Reporting

We will not have a meeting in February.

Anton Collins Mitchell will host our next meeting at SM Energy's Offices on March 8th. Zev Nijensohn, Senior Portfolio Manager for the Boston Company's Energy Infrastructure MLP strategy, will review the latest market action and explain how it has yielded a potentially historic opportunity for investors.

The meeting invite has been sent so please reach out to the FRC Chairs at financial@copascolorado.org if you did not receive the meeting invite.

Joint Interest/Audit Committee Chairs:

audit-JI@copascolorado.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:

Ann Wennberg
volunteer@copascolorado.org
720-876-5139

Joint Interest/Audit

The January meeting for Joint Interest/Audit was an introduction to the review of the COPAS documents that have not been updated for 10 years. Audit has 3 Accounting Guidelines and 1 Model Form Interpretation for review while Joint Interest has 7 Accounting Guidelines, 15 Model Form Interpretations, and 2 Training and Reference Documents for review. We are looking for volunteers to help with the review of the 28 documents for Audit and Joint Interest. Please contact one of the co-chairs if you are interested in working on a review committee. More information to come on the review of the COPAS documents after the Winter National Meeting on January 28th in Houston.

The next meeting will be held on Wednesday, February 17, 2016 from 11:30 am – 1:00 pm at SM Energy and lunch will be provided by SM Energy. At the February meeting we will be discussing several of the Accounting Guidelines and Model Form Interpretations that are to be reviewed in 2016 as well as ones that are a priority for our society.

We look forward to your participation this year and request that you RSVP for any meeting you plan to attend. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer up the available spot to someone on the waiting list. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution.

New Professionals Committee Chairs:

newprofessionals@copascolorado.org

Michelle Parker
303-222-5513

Nick Wolfe
303-468-5860

Erica Shed
720-457-6060

New Professionals Board Liaison:

Andy Ptacek
communications@copascolorado.org
785-658-6056

New Professionals

The New Professionals Committee is excited to start off the year and has cultivated a fantastic speaker for the February 2nd tech session at the COPAS meeting. Larry Wolfe of Holland & Hart will be providing insight on the legal and regulatory implications of the Paris Climate Accord reached in December of 2015. Mr. Wolfe's career spans 3 decades worth of experience in energy, water rights, environmental law, mineral severance tax restructuring, utility litigation and policy implementation throughout the western Rockies. We look forward to everyone joining us on February 2nd and will also be announcing forthcoming lunch and learns in the coming weeks.

Revenue Chairs:

revenue@copascalorodo.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:

Leanna Howell
membership@copascalorodo.org
720-876-3637

Tax Committee Chairs:

tax@copascalorodo.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:

Andrea Brady
secretary@copascalorodo.org
303-887-4875

Revenue Committee

The following represents our tentative schedule:

- Wednesday, February 10, 2016 – ONRR Unbundling presented by Cristin Bracken, Associate Counsel and Craig Gleaton, Senior Corporate Counsel with SM Energy. The meeting will be held at the offices of Encana at 370 17th Street, 40th Floor in the Republic Plaza from 11:30 a.m. – 1:00 p.m. Encana will provide the lunch.
- Wednesday, March 16, 2016 – Andrew Stueven, Revenue Manager with SM Energy. Topic to be determined. The meeting will be held at the offices of SM Energy at 1775 Sherman Street, 15th floor in from 11:30 a.m. – 1:00 p.m. SM Energy will provide the lunch.
- Wednesday, April 13, 2016 – Topic and speaker to be determined. The meeting will be held at the offices of Anadarko at 1099 18th Street, Granite Tower, 7th Floor, from 11:30 a.m. – 1:00 p.m. COPAS will provide the lunch.
- No meeting in May 2016.

Tax

The next meeting of the Tax Committee will be held Thursday, February 4, at 7:30 AM at the Courtyard by Marriott on the 16th Street Mall.

We will have Ted McElroy and Peter Stonis of Deloitte Tax presenting on tax unit of property and unitizations in the era of horizontal drilling and multi-well pads.

If you would like to attend, please contact Gordy Stenger, gstenger@eksh.com by noon on Wednesday the 3rd.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
records@copascolorado.org
303-387-2436

Fall 2017 COPAS Conference Planning Committee Chairs:

Tammy Miller-Davison
720-876-3566

Lynn Lybrand
720-876-5390

Deanna Duell-Smed
303-298-9600

Technology

Please refer to email correspondence directly from the committee for news and updates on upcoming events.

Fall 2017 COPAS Conference Planning Committee

The Fall 2017 COPAS Conference Planning Committee will be meeting on Tuesday February 23rd, 2016 (12:00 noon – 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chair, Lynn Lybrand, to get added to the meeting notice distribution.

Please note that companies should be in receipt of sponsorship commitment requests that were sent out over the summer. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding. If you or your company would like to receive a sponsorship letter please contact one of the committee co-chairs. We will also get the letter posted to the COPAS-Colorado web-site in the near future.

Please contact Lynn Lybrand at Lynn.Lybrand@encana.com, Deanna Duell-Smed at dduellsmmed@heincpa.com or Tammy Miller-Davison at Tamara.Miller-Davison@encana.com if you would like more information about this committee or would like to get involved.

EDUCATIONAL OPPORTUNITIES



COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We will soon be adding group-web classes to our comprehensive curriculum of group-live classes taught by an expert faculty with decades of practical industry experience.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

You will find our classroom schedule for the rest of the year and 2016 and our class registration under Training Opportunities at copas.org!

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139
To access the 2015-2016 class schedule [click here](#).

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andy Ptacek at: communications@copascolorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
February 2	Jacob Nagy, Petrie Partners	Current Oil and Gas Environment from an Investment Company Perspective
March 7	Tim Wigley, Western Energy Alliance	Current Regulatory Oil & Gas Environment
April 5	TBD	TBD
May 24	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
February 2	Larry Wolfe	Paris Climate Accord	New Professionals
March 7	TBD	TBD	Joint Interest/Audit
April 5	BTU Analytics	TBD	Financial Reporting

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Pat Lytle if you would like to attend.

Meeting Date	Location
February 2nd @ 1:00 PM	Denver Marriott City Center 1701 California Street Denver, CO 80202
March 2016 – April 2016	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location / Host
Education	TBD	TBD	TBD
Financial Reporting	March 8th	11:30 QM	SM Energy 1775 Sherman St
Joint Interest/Audit	February 17th	11:30 AM	SM Energy 1775 Sherman St
New Professionals	February 2nd	10:30 AM	Denver Marriot City Center 1701 California St
Revenue	February 10th	11:30 AM	Encana 370 17th St 40th Floor
Tax	February 4th	7:30 AM	Courtyard by Marriot 934 16th St
Technology	TBD	TBD	TBD
Fall 2017 COPAS Conference Planning	February 23rd	12:00 PM	Encana 370 17th St Suite 1700