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COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128



COPAS-COLORADO NEWS

♦ March 2016 ♦ Volume 2015 – 2016 No. 7 ♦

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Next General Meeting & Luncheon Time, Date, Location:

Monday, March 7th
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors Next Meeting:

Tuesday, March 15th
@ 3:30 PM

SM Energy Company
1775 Sherman Street
Denver, CO 80203

Greetings COPAS-Colorado members! Spring is in the air! Hard to believe after another major snowstorm hit on the same day as our February COPAS-Colorado luncheon. While the turnout was about half of what we had guaranteed with the Marriott, we still enjoyed a nice lunch with those of you able to attend.

Our March luncheon will be held on March 7th at the Denver Marriott, City Center and will feature one of our favorite speakers, Tim Wigley from Western Energy Alliance. Tim will give us an update on the current regulatory environment as it relates to oil and natural gas. The technical session prior to this luncheon will be at 10:30am and is being hosted by the JI/Audit Committee. If you have dietary restrictions, please ensure that you provide details when registering so the Marriott can adequately prepare.

The Education Committee is working hard to prepare the agenda for the 2016 COPAS-Colorado Education Day on May 24th. We are still looking for sponsors. If your company is interested in sponsoring Education Day, please email one of the committee chairs or me.

Registration for the 2016 COPAS Spring Meeting hosted by the Petroleum Accountants Society of Oklahoma City is now open at www.copas.org. This spring's meeting will be held April 18-22 in Norman, Oklahoma.

Each year COPAS-Colorado awards up to \$10,000 in scholarships to accounting students interested in the oil and gas industry. If you know of someone meeting this criteria, please encourage them to submit an application.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find additional ways in which you can volunteer, please don't hesitate to contact me at president@copascalorado.org.

Pat Lytle

2015-2016 COPAS-Colorado President

General Meeting & Luncheon

Monday, March 7, 2016, 12:00 PM

The speaker for the March luncheon is Tim Wigley, President of Western Energy Alliance. He will give an update on current regulatory issues facing the oil and gas industry.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting closed on Tuesday, March 1st.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

Monday, March 7, 2016, 10:30 AM

The Joint Interest/Audit Committee will host the Technical Session on Monday, March 7th, immediately preceding the luncheon. Will Presson of Merit Advisors, LP will present on property taxes.

HOW TO CONTACT COPAS-COLORADO CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andy Ptacek**, 2015-2016 COPAS-Colorado Communications' Coordinator, at communications@copascolorado.org.

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education

The education committee has been hard at work, contacting sponsors and potential speakers for our Education Day in May. To date, we have confirmed three speakers and are working to secure another 1 or 2 by our next meeting.

Our next meeting will be held, 12pm on Tuesday, March 8th at Hein & Associates (1999 Broadway #4000, Denver, CO 80202).

Education Committee Chairs:

education@copascaloradolorado.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:

Matt Rolland
at-large@copascaloradolorado.org
303-298-9600

Financial Reporting Committee Chairs:

financial@copascaloradolorado.org

Meghan Dack
303-837-2426

Andrea Kewley
303-846-1385

Financial Reporting Board Liaison:

Kelly Blaha
vicepresident@copascaloradolorado.org
303-864-2502

Financial Reporting

Anton Collins Mitchell will host our next meeting at SM Energy's office on March 8th. Zev Nijensohn, Senior Portfolio Manager for the Boston Company's Energy Infrastructure MLP strategy, will review the latest market action and explain how it has yielded a potentially historic opportunity for investors.

The meeting invite has been sent so please reach out to the FRC Chairs (financial@copascaloradolorado.org) if you did not receive the meeting invite.

Joint Interest/Audit Committee Chairs:
audit-JI@copascalorado.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:
Ann Wennberg
volunteer@copascalorado.org
720-876-5139

Joint Interest/Audit

We'd like to thank SM Energy for hosting the February meeting, as well as for providing lunch. The February 2016 JI/Audit meeting began with a recap of the COPAS National meeting held in January in Houston, Texas. MFI-23, AG-19, and MFI-38 (formerly MFI-XX Materials Manual) have all issued voting drafts to be reviewed and are set to be formally voted on at the Spring National meeting in Norman, OK. The Colorado Society will be voting on these three documents at our April 2016 JI/Audit meeting.

The meeting continued with presentations from various committee members on current COPAS documents. Amanda Widgery from Whiting Oil & Gas presented on AG-29 – Shared Well Pad Cost Allocations; Patricia Ellington from SM Energy presented on MFI-35 – Charging Training Costs to the Joint Account; Ray Killpack from SM Energy presented on MFI-40 – 24-Month Adjustment Period, and Juanita Vela from Whiting Oil & Gas presented on MFI-48 – Drilling Overhead. The presentations were very beneficial to our committee members. We'd like to extend a huge thank you to these four individuals for volunteering to provide an overview on these very important documents.

The next meeting will be held on Wednesday, March 16, 2016 from 11:30 am – 1:00 pm at Encana Oil & Gas. Lunch will be provided by the Colorado JI/Audit Committee. The March meeting will be a continuation of the February meeting, as we have three volunteers lined up to present on additional COPAS documents. We are still looking for 1-2 additional volunteers, so please contact one of the Co-Chairs if you are interested in helping out.

We look forward to continued participation from our committee members. Please be sure to RSVP for any meeting you plan to attend, as space is limited. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer the available spot to someone on the waiting list. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution list.

New Professionals Committee Chairs:
newprofessionals@copascalorado.org

Michelle Parker
303-222-5513

Nick Wolfe
303-468-5860

Erica Shed
720-457-6060

New Professionals Board Liaison:
Andy Ptacek
communications@copascalorado.org
785-658-6056

New Professionals

Please refer to email correspondence directly from the committee for news and updates on upcoming events.

Revenue Chairs:

revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:
Leanna Howell
membership@copascolorado.org
720-876-3637

Tax Committee Chairs:

tax@copascolorado.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
Andrea Brady
secretary@copascolorado.org
303-887-4875

Revenue Committee

The following represents our tentative schedule:

- Wednesday, March 23, 2016 – Post Production Costs presented by Andrew Stueven, Manager with SM Energy. The meeting will be held at the offices of SM Energy at 1775 Sherman Street, 15th floor from 11:30 a.m. – 1:00 p.m. SM Energy will provide the lunch.
- Wednesday, April 13, 2016 – Topic and speaker to be determined. The meeting will be held at the offices of Anadarko at 1099 18th Street, Granite Tower, 7th Floor, from 11:30 a.m. – 1:00 p.m. COPAS-Colorado will provide the lunch.
- No meeting in May 2016.

Tax

Our March Tax Committee meeting will be held Thursday, March 3 at 7:30 AM at the Courtyard by Marriott on the 16th Street Mall.

We will have a presentation from PwC on merger and acquisition tax considerations in the current industry environment.

Please contact gstenger@eksh.com by noon on March 2 if you would like to attend.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
records@copascolorado.org
303-387-2436

**Fall 2017 COPAS Conference Planning
Committee Chairs:**

Tammy Miller-Davison
720-876-3566

Lynn Lybrand
720-876-5390

Deanna Duell-Smed
303-298-9600

Technology

Please join us for our next meeting on Tuesday, March 31st from 11:30 – 1:00 PM in the Republic Plaza 2nd floor conference room (enter through doors next to Potbelly).

Greg Adam, Account Manager at WhiteStar Corporation will present “GIS in O&G”- An Introduction to Geographical Information Systems (GIS) and how the Energy Industry is using spatial data in order to make more informed decisions.

Fall 2017 COPAS Conference Planning Committee

The Fall 2017 COPAS Conference Planning Committee’s March meeting date has yet to be determined. If you would like to attend this or future meetings, please reach out to the committee chair, Lynn Lybrand, to be added to the meeting notice distribution list.

Please note that companies should be in receipt of sponsorship commitment requests that were sent out over the summer. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding. If you or your company would like to receive a sponsorship letter please contact one of the committee co-chairs. We will also get the letter posted to the COPAS-Colorado web-site in the near future.

Please contact Lynn Lybrand at Lynn.Lybrand@encana.com, Deanna Duell-Smed at dduellsmmed@heincpa.com or Tammy Miller-Davison at Tamara.Miller-Davison@encana.com if you would like more information about this committee or would like to get involved.

EDUCATIONAL OPPORTUNITIES



COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We will soon be adding group-web classes to our comprehensive curriculum of group-live classes taught by an expert faculty with decades of practical industry experience.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

You will find our classroom schedule for the rest of the year and 2016 and our class registration under Training Opportunities at copas.org!

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139
To access the 2015-2016 class schedule [click here](#).

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andy Ptacek at: communications@copascalorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
March 7	Tim Wigley, Western Energy Alliance	Current Regulatory Oil & Gas Environment
April 5	Craig Wieland, Encana Oil & Gas	TBD
May 24	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
March 7	Will Presson	Property Tax	Joint Interest/Audit
April 5	BTU Analytics	TBD	Financial Reporting

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Pat Lytle if you would like to attend.

Meeting Date	Location
March 15 @ 3:30 PM	SM Energy Company 1775 Sherman St Denver, CO 80203
March 2016 – April 2016	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	March 8th	12:00 PM	Hein & Associates 1999 Broadway Suite #4000
Financial Reporting	March 8th	11:30 AM	SM Energy 1775 Sherman St
Joint Interest/Audit	March 16th	11:30 AM	Encana 370 17th St
New Professionals	TBD	TBD	TBD
Revenue	March 23rd	11:30 AM	SM Energy 1775 Sherman St
Tax	March 3rd	7:30 AM	Courtyard by Marriot 934 16th St
Technology	March 31st	11:30 AM	Republic Plaza 370 17th St 2nd Floor Conference Room
Fall 2017 COPAS Conference Planning	TBD	TBD	TBD