www.copascolorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

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Membership Coordinator

Ann Wennberg
Volunteer Coordinator

Meghan Hendershot
Records Coordinator

Andy Ptacek
Communications Coordinator

Matt Rolland
At-Large Member

Next General Meeting & Luncheon Time, Date, Location:
Tuesday, April 5th
Tech Session: 10:30 AM
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Denver Marriott City Center
1701 California Street
Denver, CO 80202

Board of Directors Next Meeting:

Tuesday, April 5th
@ 1:00 PM
Denver Marriott City Center
1701 California Street
Denver, CO 80202

COPAS-COLORADO NEWS

♦ April 2016 ♦ Volume 2015 – 2016 No. 8 ♦

Greetings COPAS-Colorado members!

As many industry analysts and experts predicted, the first quarter of 2016 was very difficult for companies and individuals in the oil and gas industry. Oil prices remain low, but they have bounced from their historic lows in February. Natural gas prices remain very low compared to recent historical periods. We are still in a very difficult time in our industry, but are hopeful we will see continued improvement in commodity pricing throughout 2016.

Our April luncheon will be held on April 5th at the Denver Marriott, City Center and will feature Craig Wieland. Craig is the Facilities Manager of the Western Operating Area for Encana Oil & Gas and will be presenting on the different types of oil produced in the Eagle Ford and the various processing requirements associated with the different types. See details below for information about the April technical session prior to the luncheon.

At our April luncheon, we will re-elect three current board members whose terms will begin July 1, 2016. Our nominees are Leanna Howell, Encana, Meghan Hendershot, SM Energy, and Kelly Blaha, EKS&H.

It is not too late to register for the 2016 COPAS Spring Meeting hosted by the Petroleum Accountants Society of Oklahoma City. This spring's meeting will be held April 18-22 in Norman, Oklahoma.

The Education Committee continues to work hard to prepare the agenda for the 2016 COPAS-Colorado Education Day on May 24th. We are still looking for sponsors. If your company is interested in sponsoring Education Day, please email one of the committee chairs or me.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find additional ways in which you can volunteer, please don't hesitate to contact me at president@copascolorado.org.

Pat Lytle
2015-2016 COPAS-Colorado President

General Meeting & Luncheon
Tuesday, April 5, 2016, 12:00 PM

The speaker for the April luncheon is Craig Wieland from Encana Oil & Gas who will be giving an informative session on Eagle Ford production and related processing.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

Web-site registration for the meeting closed on Wednesday, March 30th. Refer to the side-bar on page 1 of this newsletter for meeting location.

*** Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.**

Technical Session
Tuesday, April 5, 2016, 10:30 AM

The Financial Reporting Committee will host the Technical Session on Tuesday, April 5th, immediately preceding the luncheon. Erika Coombs from BTU Analytics will be presenting "Setting the Stage for Recovery."

HOW TO CONTACT COPAS-Colorado CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to http://copascolorado.org/board.html for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to http://copascolorado.org/committees/ for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 3 through 6 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andy Ptacek**, 2015-2016 COPAS-Colorado Communications' Coordinator, at communications@copascolorado.org.

Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:
education@copascolorado.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:
Matt Rolland
at-large@copascolorado.org
303-298-9600

Education

The education committee has been hard at work, contacting sponsors and potential speakers. Please keep your eye open for an email containing details on our next planning meeting.

Financial Reporting Committee Chairs:
financial@copascolorado.org

Meghan Dack
303-837-2426

Andrea Kewley
303-846-1385

Financial Reporting Board Liaison:
Kelly Blaha
vicepresident@copascolorado.org
303-864-2502

Financial Reporting

Thanks to all that attended our last meeting where Zev Nijensohn, Senior Portfolio Manager for the Boston Company's Energy Infrastructure MLP Strategy group gave a great presentation and overview of the MLP market.

The Financial Reporting Committee has lined up Erika Coombs, Senior Energy Analyst at BTU Analytics, as the speaker for the COPAS-Colorado general technical session on April 5th. Ms. Coombs will be presenting on the topic "Setting the Stage for Recovery".

Joint Interest/Audit Committee Chairs:
audit-JI@copascolorado.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:
Ann Wennberg
volunteer@copascolorado.org
720-876-5139

Joint Interest/Audit

The March 2016 JI/Audit meeting was held on March 30th. The speaker for the March meeting was Greg Danielson, a partner at Davis Graham and Stubbs LLP. He discussed bankruptcies and liens in a presentation on "Best Practices in a Financially Distressed Environment".

The next meeting will be held on Wednesday, April 13, 2016 from 11:30 am – 1:00 pm at Whiting Oil & Gas. Lunch will be provided by Whiting Oil & Gas. During the April meeting, the committee members will be voting on the following items: AG-19, MFI-23, MFI-38, the 2016 Audit per Diem Rate of $890.00, the Overhead Adjustment Factor of -3.2%, the Loading and Unloading Rate of $0.78 per hundred weight, Workers Compensation Insurance Manual Rates, the Excluded Amounts for Equalized Freight amount of $1,600.00, and Vehicle Rates. The committee's representative will be taking the Colorado committee's vote to the Spring National meeting in Norman, OK, later in the month. Please refer to the copas.org website for any questions regarding these voting items.

We look forward to continued participation from our committee members. Please be sure to RSVP for any meeting you plan to attend, as space is limited. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer the available spot to someone on the waiting list. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution list.

New Professionals Committee Chairs:
newprofessionals@copascolorado.org

Michelle Parker
303-222-5513

Nick Wolfe
303-468-5860

Erica Shed
720-457-6060

New Professionals Board Liaison:
Andy Ptacek
communications@copascolorado.org
785-658-6056

New Professionals

The New Professionals Committee will be hosting a Lunch & Learn Thursday, April 14th at SM Energy. Larry Wolfe, of Holland & Hart LLP, will be presenting on "Global Energy Impacts of the 2015 Paris Climate Agreement". He will also offer guidance and tips on leadership, management and career development from his 30+ years in natural resource law and policy. Please RSVP no later than noon on Monday, April 11th.

Thank you to SM Energy for hosting and sponsoring lunch.

Revenue Chairs:
revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:
Leanna Howell
membership@copascolorado.org
720-876-3637

Revenue Committee

The following represents our tentative schedule:

•Wednesday, April 13, 2016 – "Unbundling – What's a Producer to do?" presented by Judith M. Matlock, Partner Davis Graham & Stubbs LLP. The meeting will be held at the offices of Anadarko at 1099 18th Street, Granite Tower, 7th Floor, from 11:30 a.m. – 1:00 p.m. COPAS will provide the lunch.

•No meeting in May 2016.

Tax Committee Chairs:
tax@copascolorado.org

Gordy Stenger
303-740-9400

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
Andrea Brady
secretary@copascolorado.org
303-887-4875

Tax

The April meeting of the Tax Committee will take place at 7:30 AM, April 7th, at the Courtyard by Marriott on the 16th Street Mall.

We will discuss a variety of topics, including the alternative minimum tax.

Please contact gstenger@eksh.com if you would like to attend.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

William Harrison
303-390-4071

Marsha Vigil
303-997-5774

Technology Board Liaison:
Meghan Hendershot
records@copascolorado.org
303-387-2436

Technology

Please join us for our next meeting of the COPAS Technology Committee for "An overview of TIBCO Spotfire and its uses in the Oil & Gas Industry."

We will meet in the 2nd floor conference room of Republic Plaza on April 26th (enter through the doors next to Potbelly).

Stay tuned for an email invite in the next couple of weeks.

Fall 2017 COPAS Conference Planning Committee Chairs:

Tammy Miller-Davison
720-876-3566

Lynn Lybrand

Deanna Duell-Smed
303-298-9600

Fall 2017 COPAS Conference Planning Committee

The Fall 2017 COPAS Conference Planning Committee will be meeting on Monday April 11, 2016 (12:00pm– 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chair, Lynn Lybrand, to get added to the meeting notice distribution.

Please note that companies should be in receipt of sponsorship commitment requests that were sent out over the summer. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding. If you or your company would like to receive a sponsorship letter please contact one of the committee co-chairs. We will also get the letter posted to the COPAS-Colorado web-site in the near future.

Please contact Lynn Lybrand at lclybrand@msn.com Deanna Duell-Smed at dduellsmed@heincpa.com or Tammy Miller-Davison at Tamara.Miller-Davison@encana.com if you would like more information about this committee or would like to get involved.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We will soon be adding group-web classes to our comprehensive curriculum of group-live classes taught by an expert faculty with decades of practical industry experience.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

You will find our classroom schedule for the rest of the year and 2016 and our class registration under Training Opportunities at copas.org!

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139
To access the 2015-2016 class schedule click here.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to http://energy.pdi.org, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andy Ptacek at: communications@copascolorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
April 5	Craig Wieland, Encana Oil & Gas	Eagle Ford Production
May 24	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
April 5	BTU Analytics	Setting the Stage for Recovery	Financial Reporting

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Pat Lytle if you would like to attend.

Meeting Date	Location
April 5 @ 1:00 PM	Denver Marriott City Center 1701 California Street Denver, CO 80202
May 2016	TBD
June 2016	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	TBD	TBD	TBD
Financial Reporting	April 5th	10:30 AM	Denver Marriott City Center 1701 California Street
Joint Interest/Audit	April 13th	11:30 AM	Whiting Oil & Gas 1700 Broadway
New Professionals	April 14th	11:30 AM	SM Energy 1775 Sherman St
Revenue	April 13th	11:30 AM	Anadarko Petroleum 1099 18th St
Tax	April 7th	7:30 AM	Courtyard by Marriot 934 16th St
Technology	April 26th	11:30 AM	Republic Plaza 370 17th St 2nd Floor Conference Room
Fall 2017 COPAS Conference Planning	April 11th	12:00 PM	Encana Oil & Gas 370 17th St Suite 1700