

www.copascalorado.org

COPAS-Colorado  
PO Box 44128  
Denver, CO 80201-4128

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**2016-2017 Board:**

Kelly Blaha  
President

Meghan Hendershot  
Vice President

Leanna Howell  
Treasurer

Danielle Dobratz  
Secretary

Ann Wennberg  
Membership Coordinator

Pat Lytle  
Meeting & Volunteer Coordinator

Andrea Brady  
Records Coordinator

Andy Ptacek  
Communications Coordinator

Matt Rolland  
At-Large Member

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**Next General Meeting &  
Luncheon Time, Date, Location:**

Wednesday, September 14th  
Lunch Check-in: 11:30 AM  
Lunch: 12:00 PM

Embassy suites  
1420 Stout Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Wednesday, September 14th  
@ 1:00 PM  
Embassy Suites  
1420 Stout Street  
Denver, CO 80202

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## COPAS-COLORADO NEWS

♦ September 2016 ♦ Volume 2016 – 2017 No. 1 ♦

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Welcome back members!

It is with much excitement that I would like to welcome our members to a new COPAS year! Our first luncheon is scheduled for Wednesday, September 14th at the Embassy Suites. After many years at the Marriott we have made the decision to move venues. This move was not without much thought, but was something we needed to do as a society to address the current pricing environment. We want to thank Marriott for all of their help and support over the years. We are excited to work with Embassy Suites and believe it will be a great partnership for years to come.

I would like you to join me in thanking last year's president, Pat Lytle. Pat led the board through a very successful year. His dedication and service he provided our organization this past year was remarkable! Pat will continue on the Board in the upcoming year as our meeting coordinator. I would also like to thank the rest of our returning Board members, Meghan Hendershot, Danielle Dobratz, Leanna Howell, Matt Roland, Andrea Brady, Andy Ptacek, and Ann Wennberg.

The Board recently met with committee chairpersons and these dedicated individuals are organizing planning meetings, brainstorming topics and potential speakers and looking forward to an exciting new year.

COPAS-Colorado is a not for profit organization run entirely by oil and gas professionals volunteering their time. COPAS increased fees to all societies this year, including COPAS-Colorado; however, the COPAS-Colorado Board decided to not pass on this additional membership fee to our membership this year in light of the current industry environment. I encourage you to continue to take advantage of all the benefits COPAS-Colorado has to offer. Some of the benefits include monthly luncheons, which feature informative speakers on current issues within the oil and gas industry, technical sessions, committee meetings and education day. There are also endless volunteer opportunities available which offer you the opportunity to network with other industry professionals and to get a sense of how the various committees work. We appreciate our member companies continuing to register members, sponsor meetings and provide support.

COPAS-Colorado will be hosting the fall 2017 COPAS National Meeting and the planning committee has already started the process. There are numerous volunteer opportunities, including member company sponsorship opportunities, as this is a huge undertaking and all help from our membership is greatly appreciated.

If you have not already done so, please visit [www.copascalorado.org](http://www.copascalorado.org) for the latest events and news and be sure to renew your membership. If you have not registered and/or paid your dues, please do so. We offer an option to pay by credit card in addition to the option of paying by check.

Lastly, we would like to recognize the following members who received their full APA certification. Congratulations to Kent King, Tyler Brewbaker and William (Bill) Martinez.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at [president@copascalorado.org](mailto:president@copascalorado.org).

I look forward to the new year and serving as COPAS-Colorado President.

*Kelly Blaha*

2016-2017 COPAS-Colorado President

# Membership Registration



Welcome to the new COPAS-Colorado 2016-2017 fiscal year! We have a lot of exciting speakers scheduled for our upcoming luncheons. In order to attend the monthly luncheons and technical sessions, you will need to register on the COPAS-Colorado website.

Please submit your Membership Registration Form to COPAS-Colorado in order to be eligible to register for the upcoming events (this includes luncheons, committee meetings, national conferences, etc.). This form is done annually, and old information will be dropped from the system once the 2016-2017 COPAS-Colorado year is underway. It is important that you re-register at <http://copascolorado.org/registration.html> for each fiscal year of participation with the organization. When you register, you will create a new username/password for the website. This username will give you access to resources available only to COPAS-Colorado members.

## IMPORTANT NOTES:

1. Be sure your IT department allows receipt of e-mails from [info@copascolorado.org](mailto:info@copascolorado.org).
  - This will be your official invoice to facilitate payment of membership dues, so be sure this e-mail address is NOT BLOCKED from your system. It will also enable luncheon registration confirmations when the time comes.
2. Registration must be done using the "Membership Registration Form" link at <http://copascolorado.org/registration.html>.
  - Be sure to fill out your registration form individually, even if the payment will be conducted by a single payment from your company.
3. Like last year, you will be able to pay with a credit card in addition to a check or ACH payable to COPAS-Colorado (please register prior to submitting payment). After registering you will receive an email containing the link to pay by credit card and instructions on how to pay by check. Please use the e-mail confirmation as part of the payment submission to ensure your status of membership eligibility is maintained.
  - If you are making a payment on behalf of your company please contact Ann Wennberg, COPAS-Colorado Membership Coordinator, at [membership@copascolorado.org](mailto:membership@copascolorado.org) for a listing of registered members from your company. Ann will provide you with a spreadsheet to assist you in the payment process. Follow your company guidelines related to payment of your membership.
  - If you would like your company to be set up for ACH please contact the COPAS-Colorado Treasurer, Leanna Howell, at [treasurer@copascolorado.org](mailto:treasurer@copascolorado.org).
4. You will be sent a COPAS membership confirmation that will serve as your invoice immediately following your submission of information.
  - It is imperative you DO NOT BLOCK and/or ENSURE YOUR SYSTEM DOES NOT BLOCK the e-mail address [info@copascolorado.org](mailto:info@copascolorado.org). If you do not receive the confirmation, and you registered or would like to register, please notify Ann Wennberg immediately at [membership@copascolorado.org](mailto:membership@copascolorado.org).

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If you do not receive a confirmation after your registration, please notify Ann Wennberg at [membership@copascolorado.org](mailto:membership@copascolorado.org).

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## The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

## Welcome Back Luncheon – Embassy Suites Hotel Wednesday, September 14th, 2016, 12:00 PM

There will be no speaker for our September Luncheon. Instead we will focus on announcements, updates, and reconnecting with our membership.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting closed on Wednesday, September 7th.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

\* Please ensure your IT department allows e-mails from [info@copascolorado.org](mailto:info@copascolorado.org). If this e-mail address is blocked, you will not receive confirmation.

### Technical Session

There will not be a technical session for September. Technical sessions will resume in October.

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## HOW TO CONTACT COPAS-COLORADO CHAIRS AND BOARD MEMBERS

**COPAS-COLORADO DIRECTORY** Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

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## MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andy Ptacek**, 2015-2016 COPAS-Colorado Communications' Coordinator, at [communications@copascolorado.org](mailto:communications@copascolorado.org).



**Please note: the Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

**Education Committee Chairs:**  
education@copascolorado.org

Jason Spinelli  
303-953-2495

Lauren Davis  
303-294-7735

Education Board Liaison:  
Matt Rolland  
at-large@copascolorado.org  
303-298-9600

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**Financial Reporting Committee Chairs:**  
financial@copascolorado.org

Kevin Gile  
303-830-1120

Larisa Fialkova  
303-298-9600

Financial Reporting Board Liaison:  
Pat Lytle  
meeting@copascolorado.org  
303-864-2502

## Education Committee

The education committee will hold its first meeting of the 2016-2017 year. We will be losing a few of our key contributors from last year and could really use some additional volunteers.

Our meetings will be run by Lauren Davis from Hein & Associates and Jason Spinelli from Shamrock Recruiting. Additional committee members will be needed to help with speaker and sponsor outreach, student outreach for scholarships and general input for Education Committee responsibilities. Our first meeting will be held at 12pm on Tuesday, September 13th at Hein & Associates (1999 Broadway #4000, Denver, CO 80202).

If you are interested in attending, please email us at:  
[education@copascolorado.org](mailto:education@copascolorado.org).

## Financial Reporting Committee

The Financial Reporting committee is set to meet on September 8th at Rock Bottom at 4:30pm to connect with former committee members and those new to the group. Larisa Fialkova and Kevin Gile will serve as the Co-chairs for the committee for the upcoming year. Larisa is an Audit Manager with Hein and Associates and Kevin is an Audit Partner with Anton Collins Mitchell, both located in Denver. Larisa and Kevin have 20+ years of private industry and public accounting experience in serving energy companies. The Committee would like to thank former co-chairs Meghan Dack and Andrea Kewley for their leadership over the past three years.

We are currently working on finalizing the schedule for speakers for the 2016-2017 year. Current topics under consideration include the following: Revenue recognition, Disclosure of Payments by Resource Extraction Issuers, SEC Comment letters, Lease Accounting and other topics to be discussed at the kick-off meeting.

Thanks to all of our sponsors for expressing their interest in hosting events and to those who have expressed an interest in presenting, however, we are still looking for a few companies to host the meeting space and/ or lunch. Please connect with Kevin and Larisa at [financial@copascolorado.org](mailto:financial@copascolorado.org) if you have suggestions for topics or speakers or if your company can assist.

We look forward to a great year and connecting with those on the committee.

**Joint Interest/Audit Committee Chairs:**  
audit-JI@copascolorado.org

Danyelle McClellan  
720-876-3852

Charity Harvey  
303-390-1339

Joint Interest/Audit Board Liaison:  
Ann Wennberg  
membership@copascolorado.org  
720-876-5139

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**New Professionals Committee Chairs:**  
newprofessionals@copascolorado.org

Evan Dylla  
303-740-9400

Meghan Phillips  
303-872-2355

Ruzan Mistry  
720-518-9403

New Professionals Board Liaison:  
Andy Ptacek  
communications@copascolorado.org  
303-499-5940

## Joint Interest/Audit Committee

The JI/Audit Committee would like to extend a warm welcome to all members. We are excited for the upcoming season and would like to encourage anyone interested in this committee to please join us at our monthly meetings. In general, the meetings will be held during the 2nd week of every month with the exception of there not being any meetings in both December and May.

The first meeting is scheduled for Wednesday, September 7th at 11:30 am and will be held in the Republic Plaza building at 370 17th Street in Denver. All meetings for the 2016-2017 year will be held in the Republic Plaza building in the conference room on the concourse or lower level. After brief introductions at the September meeting, we will be brainstorming lunch & learn topics for the upcoming season and lining up lunch hosts for the monthly meetings. Charity Harvey and Danyelle McClellan will continue to serve as co-chairs for this committee for the 2016-2017 year.

An e-mailed invitation was sent for the first meeting in late August. If you did not receive the invitation but would like to attend, please e-mail [Audit-JI@copas.colorado.com](mailto:Audit-JI@copas.colorado.com). Please be sure to RSVP if you plan to attend, as space will be somewhat limited. We look forward to your participation!

## New Professionals Committee

The New Professionals Committee would like to welcome everyone to the 2016-2017 COPAS-Colorado season. We are excited to bring a line-up of knowledgeable and engaging speakers to our members.

A big thanks goes out to Michelle Parker, Erica Shed and Nick Wolfe for serving as last year's co-chairs. The committee would also like to welcome the three new co-chairs that have volunteered for this year: Evan Dylla, Audit Manager at EKS&H; Meghan Phillips, Financial Accountant at Condor Petroleum; Ruzan Mistry, Internal Audit at Cimarex Energy.

We will not have an event in September but please keep your eyes open for information on the upcoming October meeting.

**Revenue Chairs:**

revenue@copascolorado.org

Shellene Kraft  
303-863-4355

Leanna Howell  
720-876-3637

Sarah Khwajazada  
303-628-7349

Board Liaison:  
Leanna Howell  
treasurer@copascolorado.org  
720-876-3637

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**Tax Committee Chairs:**

tax@copascolorado.org

John Tripp  
303-871-2029

Mike Manwaring  
720-931-7411

Tax Board Liaison:  
Andrea Brady  
records@copascolorado.org  
303-887-4875

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**Technology Committee Chairs:**

technology@copascolorado.org

Elizabeth Shaw  
720-420-4450

Anna Jones  
303-633-2900

Technology Board Liaison:  
Meghan Hendershot  
vicepresident@copascolorado.org  
303-387-2436

**Revenue Committee**

The following represents our tentative schedule:

**Thursday, September 15, 2016** – Colorado Severance Tax Mechanics presented by Marty Tschida, Hein & Associates LLP. The meeting will be held at the offices of SM Energy at 1775 Sherman Street, 15th floor from 11:30 a.m. – 1:00 p.m. SM Energy will provide the lunch.

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.

**Tax Committee**

The Tax Committee will be having their first meeting September 8<sup>th</sup> at 7:30am at the Courtyard by Marriot on the 16<sup>th</sup> Street Mall. We will be covering a variety of topics, including issues to be considered as you finalize your income tax returns.

**Technology Committee**

The Technology Committee is excited about the 2016-2017 COPAS-Colorado season and would like to welcome all members. If you have suggestions about topics or speakers you can connect with Anna or Elizabeth at [technology@copascolorado.org](mailto:technology@copascolorado.org).

The Technology Committee will be having a meet and greet on Tuesday September 20<sup>th</sup> from 11:30-12:30 in the conference room on the lower level of the Republic Plaza. In addition, we'll be taking in requests and ideas for future tech sessions, so please bring ideas to share! Republic Plaza is located at 370 17th St, Denver, CO 80202. It can also be accessed directly off the 16th Street Mall by entering through the lower level doors located by Santa Fe Cookie Company.

We are looking forward to the upcoming COPAS year and all that the Technology Committee has in store.

## EDUCATIONAL OPPORTUNITIES

### COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call [Angie.Knipe@copas.org](mailto:Angie.Knipe@copas.org) 303-300-1139

### PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)

General PDI Contact Information  
PDI's website: [www.pdi.org](http://www.pdi.org)  
See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
214.763.9644  
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

### PDI Energy Classes

The AICPA/ PDI Oil and Gas Conference will be held in Denver (or via live webcast) November 14-15th with an optional pre-conference session November 13th (for an additional fee) on Private Company Readiness for a Public Transaction. The conference provides a comprehensive look at the financial, legislative and political issues facing the oil and gas industry. This year's Oil & Gas Conference features unique industry insights as well as tax, legal and accounting updates related to the oil and gas industry. Acknowledged experts present sessions covering a wide variety of topics - both domestic and international in focus.

As a member of COPAS, you are entitled to a special discount. Save \$100 with code: SCU

The above code can be used along with the Early Bird Discount through September 29th to increase your savings. For more information or to register, please visit: [AICPAStore.com/OIL](http://AICPAStore.com/OIL)

If you are interested in group sales, please call AICPA Member Service at 888.777.7077 (9am-6pm ET).

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## Employment Opportunities

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andy Ptacek at: [communications@copascolorado.org](mailto:communications@copascolorado.org).

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**COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM**

**Registration begins at 11:30 AM**

Meeting Date	Speaker	Topic
September 14	N/A	Welcome Back Luncheon
October 17	Bernadette Johnson	TBD
November 16	TBD	TBD
December 13	N/A	Holiday Luncheon
January 9	TBD	TBD
February 9	TBD	TBD
March 9	TBD	TBD
April 18	TBD	TBD
May	N/A	Education Day

**COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM**

Meeting Date	Speaker	Topic	Hosting Committee
October 17	TBD	TBD	New Professionals
November 16	TBD	TBD	Tax
January 9	TBD	TBD	Financial Reporting
February 9	TBD	TBD	Technology
March 9	TBD	TBD	JI/Audit
April 18	TBD	TBD	Revenue

**COPAS-COLORADO BOARD OF DIRECTORS MEETINGS**

Board meetings are open to COPAS-Colorado members by RSVP – please contact Kelly Blaha if you would like to attend.

Meeting Date	Location
September 14 @ 1:00 PM	Embassy Suites 1420 Stout Street Denver, CO 80202
October 2016 - May 2017	TBD



## COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	September 13	12:00 PM	Hein & Associates 1999 Broadway #4000
Financial Reporting	September 8	4:30 PM	Rock Bottom Restaurant 1001 16th St
Joint Interest/Audit	September 7	11:30 AM	Republic Plaza (Lower Level) 370 17th St
New Professionals	October TBD	11:30 AM	TBD
Revenue	September 15	11:30 AM	SM Energy 1775 Sherman St
Tax	September 8	7:30 AM	Courtyard by Marriot 934 16th St
Technology	September 20	11:30 AM	Republic Plaza (Lower Level) 370 17th St
Fall 2017 COPAS Conference Planning	TBD	TBD	TBD