

www.copascolorado.org

COPAS-Colorado  
PO Box 44128  
Denver, CO 80201-4128

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Andrea Brady  
Records Coordinator

Andy Ptacek  
Communications Coordinator

Matt Rolland  
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**Next General Meeting &  
Luncheon Time, Date, Location:**

Monday, October 17th  
Tech Session: 10:30 AM  
Lunch Check-in: 11:30 AM  
Lunch: 12:00 PM

Embassy Suites  
1420 Stout Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Monday, October 17th  
@ 1:00 PM  
Embassy Suites  
1420 Stout Street  
Denver, CO 80202



# COPAS-COLORADO NEWS

♦ October 2016 ♦ Volume 2016 – 2017 No. 2 ♦

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Our next luncheon is scheduled for Monday, October 17th. Bernadette Johnson, Managing Partner with Ponderosa Energy, will provide us an outlook for the natural gas market. Luncheon registration will begin at 11:30 with lunch at noon. The Tech session will be sponsored by the New Professionals Committee and Eric Fell with Genscape will be presenting.

As the Denver market continues to cope with the fall in commodity prices, we have seen a dramatic change in our membership as well. We hope that you all are finding your way to committee meetings and taking advantage of all of the many educational opportunities available through COPAS. We would also like to ask that each of you reach out to your colleagues and share with them your experience with COPAS and encourage them to join as well.

As mentioned last month, COPAS-Colorado is sponsoring the Fall 2017 COPAS National Meeting. There are numerous volunteer opportunities still available, including member company sponsorship opportunities, as this is a huge undertaking and all help from our membership is greatly appreciated.

Thank you again to Gaby Stasiowski and Emily Clinton with EKS&H and Roberta Robilotta of Hein & Associates for performing an examination of COPAS-Colorado's cash receipts, expenditures and financial position as of and for the year ended June 30, 2016. We appreciate your time to plan and perform the examination. Thank you for volunteering!

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at [Kblaha@eksh.com](mailto:Kblaha@eksh.com).

*Kelly Blaha*

2016-2017 COPAS-Colorado President

## General Meeting & Luncheon – Embassy Suites Hotel Monday, October 17, 2016, 12:00 PM

The speaker for the October luncheon is Bernadette Johnson, Managing Partner with Ponderosa Energy who will provide an outlook on the natural gas market.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m.

[Web-site registration for the meeting closed on Tuesday, October 11th.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

\* Please ensure your IT department allows e-mails from [info@copascolorado.org](mailto:info@copascolorado.org). If this e-mail address is blocked, you will not receive confirmation.

## Technical Session Monday, October 17, 2016, 10:30 AM

The New Professionals Committee will host the Technical Session preceding the luncheon on October 17th. Eric Fell from Genscape will provide a crude and liquids outlook.

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## HOW TO CONTACT COPAS-COLORADO CHAIRS AND BOARD MEMBERS

**COPAS-COLORADO DIRECTORY** Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

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## MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andy Ptacek**, 2015-2016 COPAS-Colorado Communications' Coordinator, at [communications@copascolorado.org](mailto:communications@copascolorado.org).



**Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

## Education Committee

We had a productive first meeting of the Education Committee on September 13th. We have confirmed that Education Day will take place at the Embassy Suites on May 25th, 2017.

Our next meeting will take place at Hein & Associates (1999 Broadway, Suite 4000) on Tuesday, October 11th.

### **Tentative Education Committee Meeting Schedule:**

- Tuesday October 11th, Lunch sponsored by Shamrock Recruiting, meeting will be held at Hein & Associates
- Tuesday November 8th, Lunch sponsored by Antero Resources, meeting will also be held at Antero (Thanks Pamela!!)
- Tuesday, December 13th
- Tuesday, January 17th
- Tuesday, February 14th
- Tuesday, March 14th

If you are interested in attending, please email us at:  
[education@copascaloradolorg](mailto:education@copascaloradolorg).

## Financial Reporting Committee

The Financial Reporting Committee and the Denver Broncos kicked-off their seasons on September 9th! The committee would like to thank the committee members who were able to attend, Rock Bottom Brewery for hosting and Anton Collins Mitchell for sponsoring the event. The committee is close to finalizing the 2016/2017 schedule of events. We still have one or two slots to fill in 2017.

Please feel free to contact the committee chairs if you are able to host or sponsor a lunch and learn meeting. On October 25th, we are scheduled to meet at MPLX (formerly MarkWest Energy Partners) to discuss revenue recognition issues facing energy companies. The meeting will start at 11:30 am. Special thanks to MPLX for offering to present and host this critical topic facing energy clients.

Additional topics which will be presented include SEC comment letter updates in November and the recently adopted SEC Payment Disclosure Rules for Companies Engaged in Resource Extraction to be presented as part of the technical session prior to the January COPAS meeting. We look forward to seeing you there!

### **Education Committee Chairs:** [education@copascaloradolorg](mailto:education@copascaloradolorg)

Jason Spinelli  
303-953-2495

Lauren Davis  
303-294-7735

Education Board Liaison:  
Matt Rolland  
[at-large@copascaloradolorg](mailto:at-large@copascaloradolorg)  
303-298-9600

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### **Financial Reporting Committee Chairs:** [financial@copascaloradolorg](mailto:financial@copascaloradolorg)

Kevin Gile  
303-830-1120

Larisa Fialkova  
303-298-9600

Financial Reporting Board Liaison:  
Pat Lytle  
[meeting@copascaloradolorg](mailto:meeting@copascaloradolorg)  
303-864-2502

**Joint Interest/Audit Committee Chairs:**  
audit-JI@copascolorado.org

Danyelle McClellan  
720-876-3852

Charity Harvey  
303-390-1339

Joint Interest/Audit Board Liaison:  
Ann Wennberg  
membership@copascolorado.org  
720-876-5139

## Joint Interest/Audit Committee

The first JI/Audit committee meeting of the COPAS 2016/2017 season was held at the Republic Plaza with information provided on upcoming meetings and an open forum for meeting ideas. This month's JI/Audit committee meeting will be held on October 12th from 11:30 to 1:00 in the lower level of the Republic Plaza at 370 17th Street in Denver. Lunch will not be provided at the October meeting so please plan to bring something for lunch.

During the October meeting, the committee members will be voting on the following on items: AG-19, the Employee Benefits Limitation Percentage of 36% for 2017, approval of COPAS Joint Interest and Audit standing committee meeting minutes of April 21, 2016, the retirement of the Materials MFI's and AGs due to the approval of MFI-38 Materials Manual, and approval of Don Porter as the Materials Sub-Committee Chair. The committee's representative will be taking the Colorado committee's vote to the Fall National meeting in San Diego, CA, later in the month. Please refer to the copas.org website for any questions regarding these voting items.

Upon completion of the voting items, a round-table discussion will be held. This is a time for members from various companies to discuss JIB related topics pertinent to our region. We encourage attending members to come with discussion topic ideas.

In the future, the committee will plan to meet on the second or third Wednesday of every month. If you and/or your company are interested in hosting or sponsoring a committee meeting, we are still seeking volunteers.

We look forward to your participation this year and request that you RSVP for any meeting you plan to attend by the deadline posted in the e-mail. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution!

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**New Professionals Committee Chairs:**  
newprofessionals@copascolorado.org

Evan Dylla  
303-740-9400

Meghan Phillips  
303-872-2355

Ruzan Mistry  
720-518-9403

New Professionals Board Liaison:  
Andy Ptacek  
communications@copascolorado.org  
303-499-5940

## New Professionals Committee

The New Professionals Committee will host the October Tech Session preceding the luncheon on October 17th. We're excited to have Eric Fell from Genscape present an outlook for North American crude and NGLs.

We are in the process of planning our November lunch and learn so please keep your eyes open for additional details.

**Revenue Chairs:**  
revenue@copascalorodo.org

Shellene Kraft  
303-863-4355

Leanna Howell  
720-876-3637

Sarah Khwajazada  
303-628-7349

Board Liaison:  
Leanna Howell  
membership@copascalorodo.org  
720-876-3637

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**Tax Committee Chairs:**  
tax@copascalorodo.org

John Tripp  
303-871-2029

Mike Manwaring  
720-931-7411

Tax Board Liaison:  
Andrea Brady  
records@copascalorodo.org  
303-887-4875

## Revenue Committee

The following represents our tentative schedule:

- October 19, 2016 – Colorado Severance Tax presented by the Colorado Department of Revenue. The meeting will be held in the lower level of Republic Plaza from 11:30 a.m. – 1:00 p.m. Lunch will be brown bag.
- November 17, 2016 – COPAS National meeting recap presented by the Revenue Committee Co-Chair. Location and lunch TBD.
- December 12, 2016 – Payout presented by Lise McGlynn with Encana. The meeting will be held at the offices of Encana in the Republic Plaza from 11:30 a.m. – 1:00 p.m. Encana will also provide the lunch.
- January 2017 – No meeting.
- Wednesday, February 8, 2017 – Post Production Costs presented by Alan Bennett with SM Energy. Location and lunch TBD.
- March 2017 – TBD
- Tuesday, April 18, 2017 – Technical Session at the Embassy Suites at 10:30 a.m. Topic and speaker TBD.

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.

## Tax Committee

The next Tax Committee meeting was held Thursday, October 6th. A big thanks to Jason Garcia for leading a discussion on Depletion.

The Tax Committee will host the November tech session and will not hold a breakfast for the month.

**Technology Committee Chairs:**  
technology@copascalorado.org

Elizabeth Shaw  
720-420-4450

Anna Jones  
303-633-2900

Technology Board Liaison:  
Meghan Hendershot  
vicepresident@copascalorado.org  
303-387-2436

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**Fall 2017 COPAS Conference Planning  
Committee Chairs:**

Tammy Miller-Davison  
720-876-3566

Lynn Lybrand

## Technology Committee

The Technology Committee is excited to get the 2016-2017 COPAS-Colorado year rolling. Please watch for details on upcoming events and announcements.

## Planning Committee

The Fall 2017 COPAS Conference Planning Committee's next meeting will be on Wednesday Oct 19th, 2016 (11:30 am - 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St., Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chairs, Lynn Lybrand or Tammy Miller-Davison, to get added to the meeting notice distribution.

Please note that the committee is making attempts to contact companies and individuals regarding the sponsorship of the Fall 2017 National Conference in Denver in September 2017. Please help our efforts and contact us for sponsorship package information to present to your company. It will take the COPAS Village to help support our chapter here in Colorado to host the National meeting in September 2017. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding. We have already seen contributions from Encana and EKS&H. Don't get left behind the Sponsorship Wagon!!

Please contact Lynn Lybrand at [lybrand@msn.com](mailto:lybrand@msn.com) or Tammy Miller-Davison at [Tamara.MillerDavison@encana.com](mailto:Tamara.MillerDavison@encana.com) for sponsorship package if you would like more information about this committee or would like to get involved.

## EDUCATIONAL OPPORTUNITIES

### COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call [Angie.Knipe@copas.org](mailto:Angie.Knipe@copas.org) 303-300-1139

### PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)

General PDI Contact Information  
PDI's website: [www.pdi.org](http://www.pdi.org)  
See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
214.763.9644  
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

### PDI Energy Classes

The AICPA/ PDI Oil and Gas Conference will be held in Denver (or via live webcast) November 14-15th with an optional pre-conference session November 13th (for an additional fee) on Private Company Readiness for a Public Transaction. The conference provides a comprehensive look at the financial, legislative and political issues facing the oil and gas industry. This year's Oil & Gas Conference features unique industry insights as well as tax, legal and accounting updates related to the oil and gas industry. Acknowledged experts present sessions covering a wide variety of topics - both domestic and international in focus.

As a member of COPAS, you are entitled to a special discount. Save \$100 with code: SCU

The above code can be used along with the Early Bird Discount through September 29th to increase your savings. For more information or to register, please visit: [AICPAStore.com/OIL](http://AICPAStore.com/OIL)

If you are interested in group sales, please call AICPA Member Service at 888.777.7077 (9am-6pm ET).

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## Employment Opportunities

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andy Ptacek at: [communications@copascolorado.org](mailto:communications@copascolorado.org).

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**COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM**

**Registration begins at 11:30 AM**

Meeting Date	Speaker	Topic
October 17	Bernadette Johnson	Natural Gas Outlook
November 16	TBD	TBD
December 13	N/A	Holiday Luncheon
January 9	TBD	TBD
February 9	TBD	TBD
March 9	TBD	TBD
April 18	TBD	TBD
May 25	N/A	Education Day

**COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM**

Meeting Date	Speaker	Topic	Hosting Committee
October 17	Eric Fell, Genscape	Crude & Liquids Outlook	New Professionals
November 16	TBD	TBD	Tax
January 9	TBD	TBD	Financial Reporting
February 9	TBD	TBD	Technology
March 9	TBD	TBD	JI/Audit
April 18	TBD	TBD	Revenue

**COPAS-COLORADO BOARD OF DIRECTORS MEETINGS**

Board meetings are open to COPAS-Colorado members by RSVP – please contact Kelly Blaha if you would like to attend.

Meeting Date	Location
October 17th @ 1:00 PM	Embassy Suites 1420 Stout Street Denver, CO 80202
November 2016 - May 2017	TBD



## COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	October 11	12:00 PM	Hein & Associates 1999 Broadway #4000
Financial Reporting	October 25	11:30 AM	MPLX 1515 Arapahoe St
Joint Interest/Audit	October 12	11:30 AM	Republic Plaza (Lower Level) 370 17th St
New Professionals	October 17	10:30 AM	Embassy Suites 1420 Stout Street
Revenue	October 12	11:30 AM	Republic Plaza (Lower Level) 370 17th St
Tax	November 3	7:30 AM	TBD
Technology	TBD	TBD	TBD
Fall 2017 COPAS Conference Planning	October 19	11:30 AM	Encana Republic Plaza 370 17th St