

www.copascalorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

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Andrea Brady
Records Coordinator

Andrea Kewley
Communications Coordinator

Matt Rolland
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Monday, January 9, 2017
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Monday, January 9th
@ 1:00 PM
Embassy Suites
1420 Stout Street
Denver, CO 80202



COPAS-COLORADO NEWS

♦ January 2017 ♦ Volume 2016 – 2017 No. 5 ♦

I cannot believe it is 2017. I hope that the New Year continues to see a pick up in the industry and a very prosperous year for all of our members!

We had a great turnout for the holiday luncheon. Thank you for your patience as you moved through the buffet line. Please remember we do not open the doors until 11:30 and we don't start serving lunch typically until 11:45 or noon. Special thanks to those of you who supported the gift drive for Children's Hospital Colorado. Gifts were delivered to Children's last week and it is a great feeling to know that we can make a child smile during the holidays.

Our next general meeting and luncheon is Monday, January 9. You won't want to miss Kathleen Staks, Assistant Director for Energy at the DNR. Kathleen will speak on how oil and gas bankruptcies are affecting Colorado. See below for registration details.

On behalf of the Board of Directors, I want to thank Andrea Kewley of EKS&H for stepping into the vacated Communications Coordinator role. We want to thank Andy Ptacek for his service to the Board and we wish him the very best!

Kelly Blaha

2016-2017 COPAS-Colorado President



General Meeting & Luncheon – Embassy Suites Hotel Monday January 9, 2017, 12:00 PM

Kathleen Staks, Assistant Director for Energy at the DNR, will speak on how Oil and Gas Bankruptcies are affecting Colorado.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m.

Web-site registration for the meeting closes on Tuesday, January 3rd. Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session Monday January 9, 2017, 10:30 AM

The Financial Reporting Committee will host the Technical Session on Monday, January 9th at 10:30 am immediately preceding the luncheon. Julie Blaser and John Elofson with Davis Graham & Stubbs will be presenting on Dodd-Frank Act updates including disclosure rules for payments by resource extraction issuers.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andrea Kewley**, 2016-2017 COPAS-Colorado Communications Coordinator, at communications@copascolorado.org.



Education Committee Chairs:
education@copascolorado.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:
Matt Rolland
at-large@copascolorado.org
303-298-9600

Financial Reporting Committee Chairs:
financial@copascolorado.org

Kevin Gile
303-830-1120

Larisa Fialkova
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Financial Reporting Board Liaison:
Pat Lytle
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Joint Interest/Audit Committee Chairs:
audit-JI@copascolorado.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:
Ann Wennberg
membership@copascolorado.org
720-876-5139

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee

Tentative Education Committee Meeting Schedule:

- Tuesday, January 17th
- Tuesday, February 14th
- Tuesday, March 14th

If you are interested in attending, please email us at:
education@copascolorado.org.

Financial Reporting Committee

Happy New Year from the Financial Reporting Committee! On January 9th, Julie Blaser and John Elofson with Davis Graham & Stubbs will be presenting on the 2016 SEC rules for Resource Extraction Issuers under the Dodd-Frank Act as part of the tech session at the Embassy Suites which meets prior to the January COPAS meeting. The Financial Reporting committee will not meet in February. Our next scheduled meeting is on March 29th at Hein and Associates. Baird Financial Advisors will be presenting on E & P valuation topics. Based on the feedback from committee members, the April meeting will be centered on the new Lease Accounting standard. The Financial Reporting Committee would like say thank you to everyone who has committed to hosting, presenting and sponsoring these meetings. We look forward to seeing you in 2017!

Joint Interest/Audit Committee

The committee did not meet during December 2016 due to the holidays. The next meeting will be held on Wednesday, January 18, 2017 from 11:30 am – 1:00 pm in the lower level of the Republic Plaza at 370 17th Street in Denver. Andrew Rubin will be presenting “Understanding the Landman” and Trimble and Associates will be sponsoring the lunch. The meeting invitation will be sent out the first week of January. Please be sure to RSVP.

Feel free to contact us if you have any ideas for meeting topics or speakers as we look forward to your participation this year. We request that you RSVP for any meeting you plan to attend. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer up the available spot to someone on the waiting list. If you are not receiving e-mails please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution

New Professionals Committee Chairs:
newprofessionals@copascalcolorado.org

Evan Dylla
303-740-9400

Meghan Phillips
303-872-2355

Ruzan Mistry
720-518-9403

New Professionals Board Liaison:
Andrea Kewley
communications@copascalcolorado.org

Revenue Chairs:
revenue@copascalcolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Board Liaison:
Leanna Howell
membership@copascalcolorado.org
720-876-3637

Tax Committee Chairs:
tax@copascalcolorado.org

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Tax Board Liaison:
Andrea Brady
records@copascalcolorado.org
303-887-4875

New Professionals Committee

The New Professionals Committee would like to thank everyone for a great 2016 and we look forward to 2017. Please stay tuned for details on upcoming meetings.



Revenue Committee

The following represents our tentative schedule:

- January 2017 – No meeting.
- February 2017 - Post Production Costs presented by Alan Bennett and Craig Gleaton with SM Energy. The meeting will be held at the offices of SM Energy. Lunch provided by EKS&H.
- March 2017 – TBD
- Tuesday, April 18, 2017 – Technical Session at the Embassy Suites at 10:30 a.m. “Texas Severance Incentives, Audit Defense, and General System/Reporting Guidelines” presented by Martin Tschida and Chelsea Williams with Hein and Associates.

The Revenue Committee is asking for companies to volunteer hosting the meetings and/or lunches for the open meeting dates. Please contact any of the co-chairs if your company can help.

Tax Committee

The Tax Committee would like to thank everyone for a great 2016 and we look forward to 2017. Please stay tuned for details on upcoming meetings.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

Elizabeth Shaw
720-420-4450

Technology Board Liaison:
Meghan Hendershot
vicepresident@copascolorado.org

**Fall 2017 COPAS Conference Planning
Committee Chairs:**

Tammy Miller-Davison
720-876-3566

Lynn Lybrand

Technology Committee

Happy New Year! Hope all of your members enjoyed their holidays and (hopefully) a little time off.

For our session this January we'll be hearing from experts on using BOLO and Excalibur. This talk will focus on best practices, short cut keys, tips and tricks. Please mark your calendars for Friday, January 27th from 11:30-1. The session will take place in the Republic building located at 370 17th St. You can also enter from the 16th Street Mall by the entrance located near the Santa Fe Cookie Company. We hope everyone can make it and we're looking forward to catching up after the holidays.

COPAS Fall 2017 Planning Committee



The Fall 2017 COPAS Conference Planning Committee's next meeting will be on Wednesday Jan 11, 2017 (11:30 am - 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St., Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chairs, Lynn Lybrand or Tammy Miller-Davison, to get added to the meeting notice distribution.

Please note that the committee is making attempts to contact companies and individuals regarding the sponsorship of the Fall 2017 National Conference in Denver in September 2017. Please help our efforts and contact us for sponsorship package information to present to your company. It will take the COPAS Village to help support our society here in Colorado to host the National meeting in September 2017. Those Companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding.

We have already received contributions or commitments from:

EKS&H
Encana Oil & Gas (USA) Inc.
Enerplus Resources (USA) Corp
Hein & Associates, LLP
Hultin & Associates, LLC
Opportune LLP
SM Energy Company
Wilbanks Reserve Corp.

Don't get left behind on the Sponsorship Wagon!!

Please contact Lynn Lybrand at lybrand@msn.com or Tammy Miller-Davison at Tamara.MillerDavison@encana.com for sponsorship package if you would like more information about this committee or would like to get involved.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org



Employment Opportunities

REVENUE ACCOUNTANT

Trinity Petroleum Management, LLC provides outsourced accounting, land, and systems services to the upstream oil and gas industry. Our clients range from start-up companies to well established operators whose growth strategies emphasize drilling, production and acquisitions. TPM is currently filling the position of Revenue Accountant in our Denver Office.

Overview:

The Revenue Accountant will have general revenue accounting duties and responsibilities including regulatory reporting functions such as state severance tax and federal royalty reporting. Other duties include the responsibilities below. This role will report to the Revenue Supervisor.

Responsibilities:

- Process and account for production and revenue generated from gas, oil and NGL's
- Analyze purchaser statements and prepare revenue spreadsheet allocation schedules and ensure proper accounting for taxes, deductions and allowable exemptions
- Run the revenue distribution process to distribute payments and statements to owners
- Prepare and file tax and royalty reports as required by state and federal agencies
- Prepare accounting entries related to monthly processing and close activities
- Perform account reconciliations for revenue, royalty and tax accounts
- Respond to owner requests and prepare special reports and worksheets as required
- Work with the Division Order Analyst to setup and maintain revenue division orders
- Maintain files with supporting documentation of work performed
- Maintain internal controls and comply with clients control procedures
- Provide support for special projects and perform other duties as assigned

Qualifications:

- Bachelor's degree in Accounting, Finance, Business or equivalent experience
- Minimum of 3-5 years of experience in oil and gas revenue accounting including state severance tax and federal royalty reporting
- Excalibur System experience preferred but not required
- Microsoft Office proficiency required (Excel and Word)
- Excellent communication, interpersonal and analytical skills
- Self-starting, detailed, results oriented team player

Trinity offers an excellent work environment with flexibility in the work schedule, benefits and a competitive compensation package. Please submit your resume to info@trinitymgt.com.

Associate Accountant

If we **QEP**ique your interest, apply here: <https://qep.taleo.net/careersection/2/jobdetail.ftl?job=160102&lang=en>

Position Overview:

The Associate Regulatory Accountant will primarily be responsible for preparation and filing of regulatory reports with the Office of Natural Resources Revenue (ONRR), specifically Form ONRR-2014. Additional responsibilities include reconciliations of related accounts, assisting with ONRR audits, Data Mining Requests and various internal/external special projects. The successful candidate will have strong analytical skills and a desire to gain experience and knowledge with regard to Federal and Indian regulatory reporting. This individual will be based in Denver and will report to the Regulatory Accounting Supervisor. Salary will reflect market rates based on the QEP Resources' compensation plan.

Responsibilities:

- Preparation of monthly Federal and Indian ONRR-2014 reports
- Assist with ONRR audits and Data Mining Requests, including research and the correction of any reporting errors identified
- Review assigned general ledger accounts and reconciliations on a monthly basis
- Additional responsibilities as assigned by the Regulatory Accounting Supervisor

Minimum Requirements:

- Bachelor's degree; relevant experience and / or education will be considered in lieu of degree
- At least 3 years of accounting experience or public accounting experience
- Excellent written and verbal communication skills
- Strong attention to detail and the ability to reconcile large volumes of data
- Ability to communicate and work effectively with all levels of the organization
- Must have proven ability to organize and meet monthly deadlines and goals
- Team player, willingness to do what it takes to support business and finance organization goals

Preferred Requirements:

- Bachelor's degree in Accounting or Finance
- At least 1 year in oil and gas revenue accounting preferred
- ONRR reporting experience preferred
- Advanced Microsoft Excel skills preferred
- Experience with Excalibur, Quorum, SAP, or other similar accounting ledger system preferred

Company Overview:

With a proud legacy and an exciting future, QEP Resources is a leading independent crude oil and natural gas exploration and production company focused on some of the most prolific resource plays in the continental United States. Our portfolio of low-cost, high-quality resource plays provides a solid foundation for sustainable growth with 3,620 Bcfe of year-end 2015 proved reserves. In the first quarter of 2016, our total production of 83 Bcfe consisted of approximately 38% crude oil, a substantial increase from 12% in 2012 and 8% in 2011. QEP Resources – an S&P MidCap 400 index member company – is headquartered in Denver, Colorado. On July 1, 2010, our common shares began trading on the New York Stock Exchange under the ticker symbol “QEP.”

COPAS-Colorado Members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andrea Kewley at: communications@copascolorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
January 9	Kathleen Staks, Energy at the DNR	How Oil and Gas Bankruptcies are Affecting Colorado
February 7	TBD	TBD
March 9	TBD	TBD
April 18	TBD	TBD
May 25	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 9	Davis Graham & Stubbs	Dodd-Frank Act Update	Financial Reporting
February 7	TBD	TBD	Technology
March 9	TBD	TBD	Jl/Audit
April 18	TBD	TBD	Revenue

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Kelly Blaha if you would like to attend.

Meeting Date	Location
January 9th @ 1 PM	Embassy Suites 1420 Stout Street Denver, CO 80202
February 2017 - May 2017	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	TBD	TBD	TBD
Financial Reporting	March 29	11:30 AM	Hein & Associates 1999 Broadway, Room 1450
Joint Interest/Audit	January 18	11:30 AM	Republic Plaza (Lower Level) 370 17th St
New Professionals	TBD	TBD	TBD
Revenue	February 2017	TBD	SM Energy 1775 Sherman St
Tax	TBD	TBD	TBD
Technology	January 27	11:30 AM	Republic Plaza 370 17th St
Fall 2017 COPAS Conference Planning	January 11	11:30 AM	Encana Oil & Gas 370 17th St., Suite 1700 (Republic Plaza)

