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COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

2016-2017 Board:

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Meeting & Volunteer Coordinator

Andrea Brady
Records Coordinator

Andrea Kewley
Communications Coordinator

Matt Rolland
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, April 18, 2017
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Tuesday, April 18th
@ 1:00 PM
Embassy Suites
1420 Stout Street
Denver, CO 80202



COPAS-COLORADO NEWS

♦ April 2017 ♦ Volume 2016 – 2017 No. 8 ♦

Hello COPAS Members,

It is not too late to register for the Spring COPAS National meeting in Shreveport, LA which will be held April 24-28, 2017. Go to <http://www.copas.org/node/16488> for details.

The April luncheon will be on Tuesday, April 18th at the Embassy Suites. Our speaker at the luncheon will be Sarah Sandberg, with COGA and will be giving an industry update. This meeting will be the last monthly meeting for COPAS-Colorado for the 2016-2017 year until Education Day.

May 25th is our annual Education Day and registration will be opening up during April. More details are coming soon and will be posted on our website.

Kelly Blaha

2016-2017 COPAS-Colorado President



General Meeting & Luncheon – Embassy Suites Hotel Tuesday, April 18, 2017, 12:00 PM

Sarah Sandberg, Chief Operating Officer at Colorado Oil & Gas Association (COGA) will provide an industry update.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m.

Web-site registration for the meeting closes on Tuesday, April 11th. Refer to the side-bar on page 1 of this newsletter for meeting location. If you would like to attend, but did not register, please email Pat Lytle at plytle@sm-energy.com. Conversely, if you RSVP'd but are now unable to attend, please let Pat know.

*** Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.**

Technical Session Tuesday, April 18, 2017, 10:30 AM

The Revenue Committee will host the Technical Session on Tuesday, April 18th at 10:30 am immediately preceding the luncheon. Martin Tschida and Chelsea Williams with Hein and Associates will speak on Texas Severance Incentives, Audit Defense, and General System/Reporting.

HOW TO CONTACT COPAS CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <http://copascolorado.org/board.html> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <http://copascolorado.org/committees/> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.



MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Andrea Kewley**, 2016-2017 COPAS-Colorado Communications Coordinator, at communications@copascolorado.org.

Education Committee Chairs:
education@copascalorodo.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:
Matt Rolland
at-large@copascalorodo.org
303-298-9600

Financial Reporting Committee Chairs:
financial@copascalorodo.org

Kevin Gile
303-830-1120

Larisa Fialkova
303-298-9600

Financial Reporting Board Liaison:
Pat Lytle
plytle@sm-energy.com
303-864-2502

Joint Interest/Audit Committee Chairs:
audit-JI@copascalorodo.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:
Ann Wennberg
membership@copascalorodo.org
720-876-5139

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee

Education Day is just around the corner and the Education Committee is close to finalizing all of the details! We have a full day planned for this year's event, Economics of a Comeback, set for May 25th. Registration is expected to open up in early April. Email notices with the agenda and registration details will be sent out to the membership soon. We're always looking for additional sponsors to help support the day, so please reach out to the committee with any thoughts and ideas.

Financial Reporting Committee

On March 29th, the Financial Reporting Committee was fortunate to have Ethan Bellamy, Senior Equity Research Analyst with Baird, present on valuation topics for MLPs. This presentation provided a unique insight to committee members fresh off the recent filing season. Hein and Associates hosted this event.

On April 13th, QEP Resources will be hosting a presentation on the new Lease Accounting Standard by BDO's Michael Stevenson. Mike heads up BDO's thought leadership on implementing the new lease accounting standard and this promises to be extremely valuable to those in the process of implementing the new standard.

Joint Interest/Audit Committee

We'd like to begin by thanking Whiting Oil & Gas for providing lunch for our committee members during the March 13th meeting. The meeting featured Matt Most and Tracee Bentley's presentation, "The Outlook for the Trump Administration and a New Congress." We appreciate these two taking time out of their busy schedules to share this information with our committee members. Thank you, Matt and Tracee!

April's meeting will be held on Wednesday, April 12th from 11:30am - 1:00pm in the lower level of Republic Plaza at 370 17th Street in Denver. Lunch will be provided by Hein & Associates. Ron McClure will be presenting on "The Accounting Issues Related to Multi-well Horizontal Pad Locations." The invitation for the meeting will be sent out during the second week of April.

Please be sure to RSVP for any meeting you plan to attend by the deadline posted on the invitation, as space is limited. If you are not receiving committee notifications, please email audit-JI@copascalorodo.org to be added to the distribution list.

New Professionals Committee Chairs:
newprofessionals@copascolorado.org

Evan Dylla
303-740-9400

Angelina Downing

Lindsey Zevenbergen

New Professionals Board Liaison:
Andrea Kewley
communications@copascolorado.org

Revenue Chairs:
revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Revenue Board Liaison:
Leanna Howell
membership@copascolorado.org
720-876-3637

Tax Committee Chairs:
tax@copascolorado.org

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Jason Garcia
303-573-4886

Tax Board Liaison:
Andrea Brady
records@copascolorado.org
303-887-4875

New Professionals Committee

The New Professionals Committee is pleased to announce that John Hultin from Hultin & Associates LLC will be speaking about ownership types on Tuesday, April 11th at the offices of SM Energy. We are looking for a company to provide lunch for this meeting.

Please contact any of the co-chairs if your company can help with lunch.

Revenue Committee

The following represents our schedule:

- Tuesday, April 18, 2017 – Technical Session at the Embassy Suites at 10:30 a.m. “Texas Severance Incentives, Audit Defense, and General System/Reporting Guidelines” presented by Martin Tschida and Chelsea Williams with Hein and Associates.

The Revenue Committee is looking for a co-chair for the 2017-2018 COPAS year. Please contact any of the co-chairs if you are interested

Tax Committee

The Tax Committee will be hosting its monthly breakfast meeting on Thursday, April 6th at 7:30am. The meeting will be held at the Courtyard Marriott downtown on 16th street (934 16th ST, Denver, CO 80202).

Jenny Voorhees, Valentina Novakovic and Bill Boulet from Deloitte will provide an update on the latest trends and related audit issues for the Research & Development Tax Credit and Section 199 Deduction.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

Elizabeth Shaw
720-420-4450

Technology Board Liaison:
Meghan Hendershot
vicepresident@copascolorado.org

**Fall 2017 COPAS Conference Planning
Committee Chairs:**

Tammy Miller-Davison
720-876-3566

Lynn Lybrand

Technology Committee

We are excited to have Karlie Fishman of Windom Consulting present a "How To" for MS Power Point for our next meeting. The meeting will be on Tuesday, April 25th from 11:30 – 1pm in the Republic Plaza Conference Room.



COPAS Fall 2017 Planning Committee

**Jump on Board to represent COPAS-Colorado at the Fall 2017 Denver
Conference, Sept. 19-22.**

Looking for **volunteers to help! Contact Danyelle McClellan
(danyelle.mcclellan@encana.com) or Nicole Rook (nicole.rook@whiting.com)**

The Fall 2017 COPAS Conference Planning Committee's next meeting will be on Tuesday, April 11, 2017 (11:30 am - 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St., Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chairs, Lynn Lybrand or Tammy Miller-Davison, to get added to the meeting notice distribution.

Please note that the committee is making attempts to contact companies and individuals regarding the sponsorship of the Fall 2017 National Conference in Denver in September 2017. Please help our efforts and contact us for sponsorship package information to present to your company. It will take the COPAS Village to help support our society here in Colorado to host the National meeting in September 2017. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee section from now until conference time to incentivize early commitments and secure funding.

We have already received contributions or commitments from:

**Antero Resources Corporation
Deloitte & Touche LLP
EKS&H
Encana Oil & Gas (USA) Inc.
Enerplus Resources (USA) Corp
eXigent Information Solutions, LLC
Gas Equities, Inc.
Hein & Associates, LLP**

**Hultin & Associates, LLC
Opportune LLP
SM Energy Company
Vitesse Energy, LLC
Whiting Oil & Gas Corp.
Wilbanks Reserve Corp.
361 Services, Inc.**

Don't get left off the Sponsorship Wagon!!

Please contact Lynn Lybrand at lybrand@msn.com or Tammy Miller-Davison at Tamara.MillerDavison@encana.com for sponsorship package if you would like more information about this committee or would like to **volunteer** the week of the event.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

CPE



Attention Members Reporting CPE to various state licensing boards other than Colorado for CPA or other designation

COPAS-Colorado does not have a NASBA or AICPA sponsor identification number as the State of Colorado does not pre-approve courses or CPE providers. If you are required to obtain and/or report CPE from other states or jurisdictions, you must contact those states/jurisdictions to determine what records you need to meet CPE requirements. COPAS-Colorado does not currently comply with National COPAS standards and members may not use the National COPAS sponsor ID for reporting requirements.

Employment Opportunities

COPAS-Colorado members may post available positions on the COPAS-Colorado website free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andrea Kewley at: communications@copascolorado.org.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
April 18	Sarah Sandberg at COGA	Colorado Oil and Gas Association (COGA) Update
May 25	Various (see website for agenda)	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
April 18	Martin Tschida and Chelsea Williams with Hein and Associates	Texas Severance Incentives, Audit Defense, and General System/Reporting	Revenue

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Kelly Blaha if you would like to attend.

Meeting Date	Location
April 18th @ 1 PM	Embassy Suites 1420 Stout Street Denver, CO 80202
May 2017	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	TBD	TBD	TBD
Financial Reporting	April 13	11:30 AM	QEP Resources 1050 17th Street
Joint Interest/Audit	April 12	11:30 AM	Republic Plaza at 370 17th street
New Professionals	April 11	11:30 AM	SM Energy 1775 Sherman St
Revenue	April 18	10:30 AM	Embassy Suites 1420 Stout Street
Tax	April 6	7:30 AM	Downtown Courtyard Marriott 934 16th St
Technology	April 25	11:30 AM	Republic Plaza at 370 17th street
Fall 2017 COPAS Conference Planning	April 11	11:30 AM	Encana Oil & Gas 370 17th St., Suite 1700 (Republic Plaza)

