

www.copascolorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

2016-2017 Board:

Kelly Blaha
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Meghan Hendershot
Vice President

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Meeting & Volunteer Coordinator

Andrea Brady
Records Coordinator

Andrea Kewley
Communications Coordinator

Matt Rolland
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, May 25, 2017
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Thursday, May 18th
@ 8:00 AM
SKYPE



COPAS-COLORADO NEWS

♦ May 2017 ♦ Volume 2016 – 2017 No. 9 ♦

Hello COPAS-Colorado Members,

I hope to see you all at our last event on Education Day on May 25th! Details can be found at <http://copascolorado.org/educationday/> and registration opened May 1st. The theme is “The Economics of a Comeback”. We have an exciting and educational day lined up with speakers from Synergy, Petrie Partners, Deloitte, and many more. You can find the full schedule online. This is a great way to earn CPE credits!

The COPAS Spring National meeting was held April 24-28, 2017 in Shreveport, Louisiana. Information about this meeting can be found at <http://www.copas.org/>.

Congratulations to Lauren Davis, for being elected to the COPAS-Colorado Board of Directors for a 3-year term beginning July 1, 2017. Thank you to Tammy Miller-Davison and Diane Kirk for serving on the Nominating Committee.

It has been a great year serving as President of COPAS-Colorado this past year. I want to thank the Board and the Committee Chairs and Co-Chairs for their hard work on our behalf this year. I appreciate their commitment in efforts to make COPAS–Colorado a great organization.

Have a great summer!

See you at Education Day.

Kelly Blaha

2016-2017 COPAS-Colorado President



Education Day – Embassy Suites Hotel

Thursday, April 25th

Registration for the 2017 Education Day opened Monday, May 1. This event is free for COPAS-Colorado members, and **guests can attend for a fee of \$200/person.**

COPAS-Colorado Education Day Embassy Suites - Downtown Denver May 25, 2017			
Time	Topic	Speaker	CPE hours
8:00 - 8:50	IT topic	Braden Gerbig, Synergy	1
8:55 - 9:45	Energy Deals	Jason Schumacher, Locke Lord	1
9:45 - 10:05	Break		
10:05 - 10:55	State and Local Taxes	Marty Tschida, Hein & Associates	1
11:00 - 11:50	Sources and Uses of Colorado Oil & Gas Tax Revenues	Colorado Department of Revenue	1
11:50 - 12:50	Lunch		
12:50 - 1:40	Current M&A Environment	Jacob Nagy, Petrie Partners	1
1:45 - 2:35	Revenue Guidance Impact on E&P	Derek Bradfield, Deloitte	1
2:35 - 2:55	Break		
3:00 - 3:50	Regulatory Landscape	Mark Truax, CRED	1
3:55 - 4:45	Restructuring and Succeeding in an Environment of Constraint	Basil Karampelas, BDO	1
Total CPE			8

2017-2018 COPAS-Colorado Luncheon Dates

Registration for the 2017-2018 COPAS-Colorado season will open in late July/early August. A notification email will go out in advance. We have already scheduled the first four luncheons of the season, so mark your calendar for the following dates:

- **September 26th**
- **October 25th**
- **November 28th**
- **December 12th**

Education Committee Chairs:

education@copascolorado.org

Jason Spinelli
303-953-2495

Lauren Davis
303-294-7735

Education Board Liaison:
Matt Rolland
at-large@copascolorado.org
303-298-9600

Financial Reporting Committee Chairs:

financial@copascolorado.org

Kevin Gile
303-830-1120

Larisa Fialkova
303-298-9600

Financial Reporting Board Liaison:
Pat Lytle
meeting@copascolorado.org
303-864-2502

Joint Interest/Audit Committee Chairs:

audit-JI@copascolorado.org

Danyelle McClellan
720-876-3852

Charity Harvey
303-390-1339

Joint Interest/Audit Board Liaison:
Ann Wennberg
membership@copascolorado.org
720-876-5139

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee

Education Day is just around the corner and the Education Committee is close to finalizing all of the details! We have a full day planned for this year's event, Economics of a Comeback, set for May 25th. Registration is expected to open up in early May. Email notices with the agenda and registration details will be sent out to the membership soon. We're always looking for additional sponsors to help support the day, so please reach out to the committee with any thoughts and ideas.

Financial Reporting Committee

The Financial Reporting Committee was fortunate to have Mike Stevenson, from BDO-Dallas present on April 13th on the new Lease accounting standard and the impact on energy companies.

Special thanks to Adam Klitzke from QEP for hosting the presentation and to Ken Nollsch from Opportune for sponsoring the event. The committee would like to thank its committee members who hosted, sponsored or presented over the past year. We look forward to seeing you at Education Day!

Joint Interest/Audit Committee

We'd like to begin by thanking Hein & Associates for providing lunch for our committee members during the April 12th meeting. At the April meeting the committee members voted on the following items: the 2017 Audit Per Diem Rate, the Overhead Adjustment Factor of 5.5%, the loading and unloading rate of \$.82 per hundred weight, Workers Compensation Insurance Manual Rates, Excluded Amounts for Equalized Freight, Vehicle Rates, COPAS Joint Interest and Audit Standing Meeting minutes from October 27, 2016 and January 26, 2017, and the retirement of AG-26 and AG-27 due to the approval of AG-19 and AG-21. Everything that was voted on was passed unanimously. Additionally, we voted on the COPAS Audit Secretary and Royce Porter won the majority vote.

The meeting continued with Ron McClure presenting on "The Accounting Issues Related to Multi-Well Horizontal Pad Locations." We appreciate Ron taking time out of his busy schedule to share this information with our committee members. Thank you, Ron!

April's meeting wrapped up our season. We will not be holding a meeting in May, due to Education Day on May 25th.

Thanks to all the committee members who helped make the 2016-2017 such a successful year. We look forward to your participation next year. Have a great summer!

New Professionals Committee Chairs:
newprofessionals@copascolorado.org

Evan Dylla
303-740-9400

Angelina Downing

Lindsey Zevenbergen

New Professionals Board Liaison:
Andrea Kewley
communications@copascolorado.org

Revenue Chairs:
revenue@copascolorado.org

Shellene Kraft
303-863-4355

Leanna Howell
720-876-3637

Sarah Khwajazada
303-628-7349

Revenue Board Liaison:
Leanna Howell
membership@copascolorado.org
720-876-3637

Tax Committee Chairs:
tax@copascolorado.org

John Tripp
303-871-2029

Mike Manwaring
720-931-7411

Jason Garcia
303-573-4886

Tax Board Liaison:
Andrea Brady
records@copascolorado.org
303-887-4875

New Professionals Committee

The New Professionals Committee would like to thank you for your participation and support this year. We look forward to hosting a brainstorming meeting in the early fall to gather ideas for next year's lunch and learns. Should you have any speaker or topic ideas before then please contact one of the committee chairs. Thanks – and enjoy the summer!

Revenue Committee

There will be no meeting held in May 2017.

The Revenue Committee would like to thank all of our sponsors for their support and everyone who attended the meetings in 2016 – 2017. Have a great summer!

Tax Committee

The tax committee will be holding its normal breakfast meeting on Thursday, May 4th at the Courtyard Marriott downtown on 16th street (934 16th St, Denver, CO 80202).

The presenter will be John Schultz from Compensation & Benefits Solutions. He will be discussing compensation tax related issues.

Technology Committee Chairs:
technology@copascolorado.org

Anna Jones
303-605-2179

Elizabeth Shaw
720-420-4450

Technology Board Liaison:
Meghan Hendershot
vicepresident@copascolorado.org

Fall 2017 COPAS Conference Planning Committee Chairs:

Tammy Miller-Davison
720-876-3566

Lynn Lybrand

Technology Committee

The Technology Committee would like to thank everyone who participated in our meetings for this past COPAS year. We look forward to seeing our current and future members in the 2017/2018 session!



COPAS Fall 2017 Planning Committee

Jump on Board to represent COPAS-Colorado at the Fall 2017 Denver Conference, Sept. 19-22.

Looking for **volunteers to help! Contact Danyelle McClellan (danyelle.mcclellan@encana.com) or Nicole Rook (nicole.rook@whiting.com)**

The Fall 2017 COPAS Conference Planning Committee's next meeting will be on Thursday, May 11, 2017 (11:30 am - 1:00 pm) at the offices of Encana Oil & Gas, 370 17th St., Suite 1700 (Republic Plaza). If you would like to attend this or future meetings, please reach out to the committee chairs, Lynn Lybrand or Tammy Miller-Davison, to get added to the meeting notice distribution.

Please note that the committee is making attempts to contact companies and individuals regarding the sponsorship of the Fall 2017 National Conference in Denver in September 2017. Please help our efforts and contact us for sponsorship package information to present to your company. It will take the COPAS Village to help support our society here in Colorado to host the National meeting in September 2017. Those companies who commit early will be highlighted in the COPAS-Colorado monthly newsletter committee.

We have received contributions or commitments from:

Antero Resources Corporation
Deloitte & Touche LLP
EKS&H
Encana Oil & Gas (USA) Inc.
Enerplus Resources (USA) Corp
eXigent Information Solutions, LLC
Gas Equities, Inc.
Grant Thornton

Great West O&G
Hein & Associates, LLP
Hultin & Associates, LLC
Opportune LLP
SM Energy Company
Wilbanks Reserve Corp.
Vitesse Energy, LLC
361 Services, Inc.

Don't get left off the Sponsorship Wagon!!

Please contact Lynn Lybrand at lclybrand@msn.com or Tammy Miller-Davison at Tamara.MillerDavison@encana.com for sponsorship package if you would like more information about this committee or would like to **volunteer** the week of the event.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org



CPE

Attention Members Reporting CPE to various state licensing boards other than Colorado for CPA or other designation

COPAS-Colorado does not have a NASBA or AICPA sponsor identification number as the State of Colorado does not pre-approve courses or CPE providers. If you are required to obtain and/or report CPE from other states or jurisdictions, you must contact those states/jurisdictions to determine what records you need to meet CPE requirements. COPAS-Colorado does not currently comply with National COPAS standards and members may not use the National COPAS sponsor ID for reporting requirements.

Employment Opportunities

COPAS-Colorado members may post available positions on the COPAS-Colorado website free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Andrea Kewley at: communications@copascolorado.org.

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	N/A	N/A	N/A
Financial Reporting	N/A	N/A	N/A
Joint Interest/Audit	N/A	N/A	N/A
New Professionals	N/A	N/A	N/A
Revenue	N/A	N/A	N/A
Tax	May 4	7:30 AM	Downtown Courtyard Marriott 934 16th St
Technology	N/A	N/A	N/A
Fall 2017 COPAS Conference Planning	May 11	11:30 AM	Encana Oil & Gas 370 17th St., Suite 1700 (Republic Plaza)

