

www.copascolorado.org

COPAS-Colorado  
PO Box 44128  
Denver, CO 80201-4128

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Meeting & Volunteer Coordinator

Andrea Brady  
Records Coordinator

Don Clark  
Communications Coordinator

Kelly Blaha  
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**Next General Meeting &  
Luncheon Time, Date, Location:**

Thursday, January 24th  
Lunch Check-in: 11:30 AM  
Lunch: 12:00 PM

Embassy Suites  
1420 Stout Street  
Denver, CO 80202

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**Board of Directors  
Next Meeting:**

Tuesday, January 22, 2-3pm  
Via phone call



## COPAS-COLORADO NEWS

♦ January 2019 ♦ Volume 2018 – 2019 No. 5 ♦

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Happy New Year to you all! I hope you all were able to take time off of work over the holidays to spend time with family and friends.

Our next luncheon date is Thursday, January 24<sup>th</sup>. BDO will be presenting on cybersecurity so it should be a very relevant and interesting topic for us all. The New Professionals Committee will be hosting the tech session at 10:30 prior to the luncheon. Ian Dams and Helen Mason from Riveron will be presenting for the tech session. Their presentation will focus on the key impacts of ASC 842 on the oil and gas industry – they will provide a short technical overview of the standard and technology options and then dive into the impacts the standard has/will have on the different departments of O&G companies.

I just wanted to remind everyone about the wonderful line up of COPAS Energy Education webinars for 2019. Some of the webinars last all year (one a month), while others run for several months and then repeat. The topics include Joint Interest, Revenue, Gas Balancing, Operations, Joint Venture Auditing and many more. The *ACCOUNTS* magazine contains the full listing of courses.

Tom Wierman had mentioned this when he spoke and we wanted to call your attention to the series on Knowing Your COPAS Documents (KYCD). The series takes a deeper dive into the COPAS documents. These have historically only been available as live presentations by Mike Cougevan and always had such great feedback and requests for the materials so it is a great opportunity to receive the education in a webinar format as we realize you are all very busy. Registration for the series is open and the first session starts in mid-January.

The webinars are reasonably priced. Discounts apply if you sign up for an entire series, further discounts if you sign up to take more than one series or have more than five register from one company. Contact the National COPAS office with any questions you might have.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at [andrea.kewley@plantemoran.com](mailto:andrea.kewley@plantemoran.com).

*Andrea Kewley*  
2018-2019 COPAS-Colorado President



## The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

### The next COPAS Colorado Member Luncheon – Embassy Suites Hotel Thursday, January 24, 2019, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m. For a chance to win a gift card at the January luncheon, remember the code word **Leases.**

Ian Dams and Helen Mason from Riveron will be presenting for the tech session. Their presentation will focus on the key impacts of ASC 842 on the oil and gas industry – they will provide a short technical overview of the standard and technology options and then dive into the impacts the standard has/will have on the different departments of O&G companies.

**\* Please ensure your IT department allows e-mails from [info@copascolorado.org](mailto:info@copascolorado.org). If this e-mail address is blocked, you will not receive confirmation.**



### Education Committee Chairs:

Jason Spinelli  
[jason@shamrockrecruiting.com](mailto:jason@shamrockrecruiting.com)  
303-953-2495

Lindsey Zevenbergen  
[lzevenbergen@sm-energy.com](mailto:lzevenbergen@sm-energy.com)  
303-861-8140

### Education Board Liaison:

Lauren Davis  
[Lauren.Davis@mossadams.com](mailto:Lauren.Davis@mossadams.com)  
303-298-9600

### Financial Reporting Committee Chairs:

Kara Van Horn  
[karavanhorn@kalinventures.com](mailto:karavanhorn@kalinventures.com)

Ken Nollsch  
[KNollsch@opportune.com](mailto:KNollsch@opportune.com)  
303-606-7582

### Financial Reporting Board Liaison:

Kevin Gile  
[KGile@acmlp.com](mailto:KGile@acmlp.com)  
303-830-1120

### Technology Committee Chairs:

Olga Sirovatco, Whiting  
[Olga.sirovatco@whiting.com](mailto:Olga.sirovatco@whiting.com)

Stephanie Schwindt, Encana  
[stephanie.schwindt@encana.com](mailto:stephanie.schwindt@encana.com)

### Technology Board Liaison:

Brian Gates  
[Brian.Gates@encana.com](mailto:Brian.Gates@encana.com)

**Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.**

## Education Committee

The Education Committee will meet on January 15 at 12:00 pm at the offices of SM Energy (1775 Sherman Street, Suite 1200). We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year.

We would love to have you join our group! Please contact Lindsey Zevenbergen ([lzevenbergen@sm-energy.com](mailto:lzevenbergen@sm-energy.com)) or Jason Spinelli ([jason@shamrockrecruiting.com](mailto:jason@shamrockrecruiting.com)) if you have any questions!

## Financial Reporting Committee

The January meeting is this Wednesday, January 9 at 11:30am MST. Michael Berlin, Charles Cohn, and Eric Sung with PWC will be giving an SEC Financial Reporting Update and 1 hour of CPE will be offered.

The meeting will be held at PWC (1900 16<sup>th</sup> Street, Suite 1600). Lunch will be provided. The meeting will also be a webcast in coordination with the National COPAS Financial Reporting Committee.

Please contact Ken Nollsch at [knollsch@opportune.com](mailto:knollsch@opportune.com) or Kara Van Horn at [karavanhorn@kalinventures.com](mailto:karavanhorn@kalinventures.com) with any comments or questions.

We look forward to seeing everyone on Wednesday!

## Technology Committee

Please join the Technology Committee on Tuesday, January 22<sup>nd</sup> for our January meeting. We will be hosting Bob Knowles and Jeff Scott from Apex Analytix, who will be speaking about Vendor Portal software. **CPE will be offered!** Space is limited – please RSVP by Wednesday, January 16<sup>th</sup>, so we can get an accurate head count for lunch.

We will be meeting at the Republic Plaza Concourse training room and lunch will be provided.

Please let Olga Sirovatco or Stephanie Schwindt know if you need to be added to the distribution list.

Please let us also know if your company is interested in sponsoring our next meeting and/or lunch!

We are in the process of finalizing our speakers for the February meeting – more details to come!"

Thank you.

#### Joint Interest/Audit Committee Chairs:

Danyelle McClellan  
[Danyelle.McClellan@encana.com](mailto:Danyelle.McClellan@encana.com)  
720-876-3852

Charity Harvey  
[charity.harvey@whiting.com](mailto:charity.harvey@whiting.com)  
303-390-1339

#### Joint Interest/Audit Board Liaison:

Don Clark  
[doclark@sm-energy.com](mailto:doclark@sm-energy.com)  
303-863-4321

#### New Professionals Committee Chairs:

Jenny Simpson  
[jenny.simpson@whiting.com](mailto:jenny.simpson@whiting.com)

Caitlin Cumpson  
[ccumpson@jaggedpeakenergy.com](mailto:ccumpson@jaggedpeakenergy.com)

#### New Professionals Board Liaison:

Megan Hendershot  
[mhendershot@sm-energy.com](mailto:mhendershot@sm-energy.com)  
303-8837-2436

## Joint Interest/Audit Committee

Happy New Year! Our next meeting features a presentation our committee members will not want to miss...Mike Cougevan will be presenting "*Know your COPAS Documents – The COPAS Economic Factors – Behind the Numbers*". The meeting will be held on Tuesday, January 15, 2019 from 11:30 am – 1:00 pm on the lower level of the Republic Plaza at 370 17<sup>th</sup> Street in Denver. The meeting invitation will be sent out the second week of January. Please be sure to RSVP, as we're expecting a big turnout and space is limited. Antero Resources will be sponsoring lunch for the January meeting. Thank you, Antero!

We are looking for new co-chairs for both the Joint Interest and Audit committees for next year. If you are interested in co-chairing the committee, please contact Danyelle McClellan or Charity Harvey.

## New Professionals Committee

The New Professionals Committee would like to thank everyone that donated to the toy drive, Children's Hospital was very appreciative! Thanks also to everyone who attended the fun holiday happy hour! We hope to continue this tradition in future years.

The Committee will not hold a January meeting as it will be hosting the tech session at the COPAS member luncheon on January 24<sup>th</sup>. We encourage all of our members to attend the tech session, where Riveron will be presenting on the key impacts of ASC 842 (Leases) on the oil and gas industry.

Please contact Jenny or Caitlin with any comments or questions!

## The New Professionals

**Are You Ready To Join Us?**



#### Revenue Chairs:

Robert Toudouze  
[rtoudouze@trinitymgt.com](mailto:rtoudouze@trinitymgt.com)  
720-881-3525

Lisa Lusk  
[LLusk@eksh.com](mailto:LLusk@eksh.com)  
720-846-1323

Dave Abel  
[dabel@anteroresources.com](mailto:dabel@anteroresources.com)  
303-589-0856

#### Revenue Board Liaison:

Leanna Howell  
[leanna.howell@encana.com](mailto:leanna.howell@encana.com)  
720-876-3637

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#### Tax Committee Chairs:

John Tripp  
[jtripp@du.edu](mailto:jtripp@du.edu)  
303-871-2029

Mike Manwaring  
[michael.manwaring@us.pwc.com](mailto:michael.manwaring@us.pwc.com)  
720-931-7411

Kirk Vanderbeek  
[kvanderbeek@sm-energy.com](mailto:kvanderbeek@sm-energy.com)  
303-863-4389

#### Tax Board Liaison:

Andrea Brady  
[andreabradycpa@yahoo.com](mailto:andreabradycpa@yahoo.com)  
303-887-4875

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## Revenue Committee

So that everyone can focus on getting 1099s out the door, the revenue committee will not have a meeting in January.

Morris Miller will be the speaker for the February 6, 2019 meeting. The location for this is yet to be determined. If we could get an early headcount of those of you who would like to hear Mr. Miller discuss unbundling, it would help us determine what size room we should get. Please email Lisa Lusk if you are interested; it's not a commitment or an RSVP.

The Revenue Committee will host the tech session for the March 26, 2019 main luncheon. The speaker will be Jim Tallant with Exigent Information Solutions.

On April 10, 2019, Diane Kirk from Plante & Moran, PLLC will speak about Revenue Recognition.

The final meeting for this COPAS year will be held on May 8, 2019. Chris Carey from the Office of Natural Resource Revenue will discuss Indian Valuation.

## Tax Committee

The COPAS Tax Committee will be meeting on Thursday, January 10th at 7:30AM, at the Marriott Courtyard, downtown on the 16th Street Mall (934 16th Street). Ryan Witz, Managing Director at Deloitte, will give an industry update on key tax reform considerations.

Please RSVP to Lori Farmer at [lori.farmer@pwc.com](mailto:lori.farmer@pwc.com) if you are planning to attend.

Thank you!



## EDUCATIONAL OPPORTUNITIES

### **COPAS Energy Education**

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real-world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call [Angie.Knipe@copas.org](mailto:Angie.Knipe@copas.org) 303-300-1139.

### **PDI Energy Classes**

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: [www.nasba.org](http://www.nasba.org)

General PDI Contact Information  
PDI's website: [www.pdi.org](http://www.pdi.org)  
See 'On-site Programs'

Contact: Jim Hoffman - [jhoffman@pdi.org](mailto:jhoffman@pdi.org)  
214.763.9644  
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to [jhoffman@pdi.org](mailto:jhoffman@pdi.org)

### **Employment Opportunities**

A few new jobs have been posted on the COPAS Colorado website. To view them, go to "Resources" and click on "Employment Opportunities".

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Don Clark at: [doclark@sm-energy.com](mailto:doclark@sm-energy.com).

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### **COPAS Winter Meeting Reminder**

The Winter Joint Interest and Audit Standing Committees and Emerging Issues Subcommittee will meet on Thursday, January 24 at the Doubletree Hotel Houston Intercontinental Airport.

[Register](#) to attend either the Joint Interest Committee meeting or the Audit Committee meeting. Two adjoining rooms will be used for the meetings, and the airwall will be opened for the combined Emerging Issues session.

**COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM****Registration begins at 11:30 AM**

| Meeting Date | Speaker                                                                 | Topic                     |
|--------------|-------------------------------------------------------------------------|---------------------------|
| January 24   | BDO                                                                     | Cybersecurity             |
| February 26  | Deb Ryan, MHA Petroleum Consultants                                     | Reserves                  |
| March 26     | Ralph Cantafio, Attorney and Global Energy Management Program Professor | Natural Resources Law     |
| April 16     | Jack Luellen with Dickie McCamey                                        | Oil & Gas Industry Update |
| May 21       | N/A                                                                     | Education Day             |

**COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM**

| Meeting Date | Speaker                                    | Topic                  | Hosting Committee   |
|--------------|--------------------------------------------|------------------------|---------------------|
| January 24   | Ian Dams and Helen Mason from Riveron      | Key Impacts of ASC 842 | New Professionals   |
| February 26  | TBD                                        | TBD                    | Financial Reporting |
| March 26     | Jim Tallant, Exigent Information Solutions | TBD                    | Revenue             |
| April 16     | TBD                                        | TBD                    | Technology          |

## COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

| Committee              | Next Meeting Date | Time     | Location                                                                                                           |
|------------------------|-------------------|----------|--------------------------------------------------------------------------------------------------------------------|
| Education              | January 15        | 12:00PM  | SM Energy<br>1775 Sherman Street<br>Suite 1200                                                                     |
| Financial Reporting    | January 9         | 11:30AM  | PWC<br>1900 16 <sup>th</sup> Street<br>Suite 1600                                                                  |
| Joint Interest / Audit | January 15        | 11:30 AM | Republic Plaza<br>370 17 <sup>th</sup> Street<br>Training Room                                                     |
| New Professionals      | February TBD      | TBD      | TBD                                                                                                                |
| Revenue                | February 6        | 11:30AM  | TBD                                                                                                                |
| Tax                    | January 10        | 7:30AM   | Courtyard by Marriott<br>Denver Downtown<br>934 16 <sup>th</sup> Street<br>Topic: Key Tax Reform<br>Considerations |
| Technology             | January 22        | 11:30 AM | Republic Plaza Concourse<br>Training Room                                                                          |