www.copascolorado.org

COPAS-Colorado PO Box 44128 Denver, CO 80201-4128

2020-2021 Board:

Don Clark President

Kara Van Horn Vice President

Brain Gates
Treasurer

Kevin Gile Secretary

Ken Nollsch Membership Coordinator

Danyelle McClellan
Meeting & Volunteer Coordinator

lan Dams Records Coordinator

Kelly Tinney-Malm
Communications Coordinator

Lauren Davis At-Large Member

Next General Meeting & Date, Location:

Tuesday, October 20, 2020 Tentatively: 11:30 am – 1:00 pm

Virtual Session (Attendee Link to be Provided)

The next meeting of the Board of Directors will be scheduled in the coming weeks. Details will be included on the COPAS Colorado website.



COPAS-COLORADO NEWS

◆ October 2020 ◆ Volume 2020 No. 1 ◆

Hello COPAS-Colorado Members!

I hope that you and your loved ones are staying safe and healthy during the Covid-19 pandemic; these certainly have been trying times for all of us and the industry in which we work.

Membership is now open for the 2020/2021 season and you can renew your membership at www.copascolorado.org. Please be sure to pay your dues, which have been reduced to \$250, timely when registering. If your company is paying for your membership on your behalf, please contact our Treasurer, Brian Gates, at Brian.Gates@ovintiv.com so that an invoice can be prepared and sent for payment. We appreciate our member companies continuing to register members, sponsor meetings, and provide support, especially during these uncertain and difficult times.

While we are unable to meet in-person, there are still several benefits of being a COPAS member, including:

- Access to 3 COPAS webinars, free of charge, now through the end of 2020. When Education Day was cancelled last May, more than 70 members took over 200 webinars combined. This is a great opportunity to learn and earn CPE.
- General monthly meetings with presentations from the industry's leading experts. Our first general meeting is scheduled as a virtual session to take place on October 20th.
- Join up to eight committees which specialize in specific industry issues. Technical sessions and CPE opportunities exist for each committee. These meetings will be held virtually until we can meet in person.
- At the National level, participate in drafting committees which revise COPAS documents including Model Form Interpretations, Accounting Guidelines, and Training Guides. (Having served on one of these committees, I guarantee this is an experience you will never forget.)

COPAS-Colorado is a not for profit organization run entirely by oil and gas professionals who volunteer their time. I encourage you to continue to take advantage of all the benefits COPAS-Colorado has to offer along with access to the education and publications materials on the COPAS National website.

In closing, please join me in thanking last year's president, Lauren Davis, for her hard work and dedication to COPAS-Colorado. Lauren has done a tremendous job of leading the Board during these stressful times and will continue to serve on the Board as an at large member. Also, special thanks to retiring board member Andrea Brady, for her countless hours she has devoted to COPAS over the last six years. Thank you both very much for your years of service. Finally, I would like to thank the rest of our returning Board members, Kara Van Horn, Brian Gates, Ken Nollsch, Danyelle McClellan, Kevin Gile, Ian Dams, and Kelly Tinney-Malm. The Board is always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, do not hesitate to contact me at doclark@sm-energy.com.

I look forward to the new year and serving as COPAS-Colorado President.

Don Clark

2020-2021 COPAS-Colorado President

Membership Registration



Registration for the 2020-2021 COPAS-Colorado term is now open! We have many exciting topics for our upcoming sessions. In order to attend the monthly sessions, you will need to register on the COPAS-Colorado website. Note sessions are currently planned to be virtual and will be reassessed as the COVID-19 environment changes.

To be eligible to register for the upcoming events, including virtual sessions, committee meetings, national conference, etc., please submit your Membership Registration Form to COPAS-Colorado.

It is important that you register for the current term at https://copascolorado.org/. Once you have navigated to the site, click on Member Login in the upper right-hand corner. If you were a COPAS-Colorado member in prior year, simply log-in with your email address and password used in prior years and then register for the new term.

IMPORTANT NOTES:

- 1. Registration must be completed using the following link: https://copascolorado.org/
 - Log in to your account using your username (e-mail) and password.
 - If you do not remember your password, use the Forgot Password link to reset it.
 - We experience high levels of traffic on the site during registration periods. If you are having trouble logging in or registering, please try again later when site traffic may be lower.
- 2. If you were not a COPAS-Colorado member last year, you can create a new account here: https://copascolorado.org/Account/Create
 - Be sure to fill out your registration form individually, even if the payment will be conducted by a single payment from your company. This will ensure your information is maintained on our registration/roster for future communications and membership participation requirements throughout the year.
- 3. You will be sent a COPAS membership confirmation via email upon registration that will serve as your invoice immediately following your submission of information.
 - This will be your official invoice to facilitate payment of membership dues. It will also enable virtual session registration confirmations when the time comes (Note luncheons are expected to resume when state and local governments allow)
 - Be sure your IT department allows receipt of e-mails from info@copascolorado.org and noreply@copascolorado.org
 - If you do not receive the confirmation, and you registered or would like to register, please notify Ken Nollsch, COPAS-Colorado Membership Coordinator, at KNollsch@opportune.com.
- 4. You have an option to issue payments with a check or ACH payable to COPAS-Colorado or via credit card
 - For check/ACH payments:
 - o Please register prior to submitting payment.
 - o Include the e-mail confirmation with your payment submission to ensure your status of membership eligibility is maintained.
 - If you are making a payment on behalf of your company, please notify Ken Nollsch, COPAS-Colorado Membership Coordinator, at <u>KNollsch@opportune.com</u> for a listing of registered members from your company. Ken will provide you with a spreadsheet to assist you in the payment process. Follow your company guidelines related to payment of your membership.
 - o If you would like your company to be set up for ACH, please contact the COPAS-Colorado Treasurer, Brian Gates, at Brian.Gates@encana.com.
 - For credit card payments:
 - o A link will be provided in the registration confirmation email to initiate the credit card payment.
 - o If you have any issues with the credit card payments, please send an email to info@copascolorado.org

COPAS-Colorado Websites Tips and Tricks

How do I create a COPAS-Colorado account?

- 1. Navigate to https://copascolorado.org/Account/Create
- 2. Enter your Email and Password
- 3. When prompted, enter additional information (e.g. name, address, company, etc.)

I created my account, why can't I register for a virtual session or luncheon?

Once you have registered for the website, you should not need to perform those steps again. However, you DO need to reactivate your account every year. In order to do this,

- 1. Log onto the website
- 2. Select Member Term Registration from the Account toolbox on the right side of your screen
- 3. Select the current term from the dropdown menu
- 4. Complete the Membership Registration form, including your membership type and committees you are interested in attending
- 5. Upon successful registration through our website, you will receive an automatically generated email confirming your registration. This email will come from noreply@copascolorado.org. An example of the email confirmation content is shown below.

How do I register for a virtual session or luncheon?

- 1. Log onto the website
- 2. Select Member Event Registration from the Account toolbox on the right side of your screen
- 3. On the Event Registration screen, you will see a drop-down menu in which you will select the 2020-2021 COPAS membership term.
- 4. Another drop-down menu will appear to select the event you are registering for.
 - a. This will then allow you to register for the session. A few reminders when registering:
 - b. Be sure to check the box to indicate you will be attending the luncheon
 - c. If you are bringing a guest with you who is not a COPAS member, please indicate how many guests you are bringing, as well as their name(s).
- 5. In the last box, please indicate any dietary limitations for you and/or your guest(s).
- 6. Click on 'Register for Event' at the bottom of the screen to complete your registration

What if I can't attend the session after I registered?

You now have the ability to cancel your registration up until the time registration closes. **Please ensure your cancellation request is completed prior to the registration close date for each session.**

- 1. Log onto the website
- 2. Select Member Event Registration from the Account toolbox on the right side of your screen
- 3. Select the current term and event
- 4. A drop-down menu will appear to select the event you wish to cancel.
- 5. Click on the button in the middle of the page that says 'Cancel Registration'

What if I can't log into the site after I've already set up an account?

- 1. Navigate to https://copascolorado.org/
- 2. In the upper right-hand area of the screen, click Member Login
- 3. Enter your Email and Password
- 4. If that does not work, click Forgot Password
- 5. Enter your email and click Send Recovery Email You should receive a popup. If you don't receive a popup like the one below, switch browsers (we've noticed this issue primarily on internet explorer)



- 6. Once you receive your recovery password, copy the password (making sure you don't have any trailing spaces). Click the Recovery Link in the email.
- 7. Paste your recovery key (making sure you don't have any trailing spaces...you can always delete the last real character and retype it)
- 8. Enter a new password and hit Reset Password
- 9. You should be redirected to your account (logged in)

What if I STILL can't access my account?

You may need to reset your cookies. Instructions on how to accomplish this can be found at these sites:

- https://kb.wisc.edu/helpdesk/page.php?id=12314
- https://support.google.com/accounts/answer/32050?co=GENIE.Platform%3DDesktop&hl=en

If, after following each of these steps you are still having issues, please send an email with detailed description of the remaining issue to info@copascolorado.org.

What if I don't receive emails from the COPAS-Colorado website (e.g., password reset emails or confirmation emails)?

- 1. Ensure your IT department allows emails from noreply@copascolorado.org and info@copascolorado.org. Don't assume that just because you don't see an email in your SPAM or Junk email folders that it's not being blocked. Many IT departments can filter out emails before they even get to you SPAM. You will want to reach out to your service desk to have them verify the emails above are allowed.
- 2. If you don't receive an email with a payment link, please send an email to Ken Nollsch (KNollsch@opportune.com). He can send you a new payment email.

The Benefits of your COPAS-Colorado Membership

- Membership Fee will be reduced in the current year to \$250 a person;
- Members can take a total of 3 COPAS webinar classes free of charge from September thru November, providing 3 hours of CPE;
- Join up to 8 committees dealing with relevant industry issues and attend monthly committee meetings;
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting;
- At least 2 virtual presentation will be provided between October and December that will allow members to receive CPE, similar to the live luncheons in the prior year;
- In-person luncheons are expected to resume in January pending state and local government regulations;
- In-person Education Day is expected to be held in May which offers up to 8 hours of CPE, and is included in the annual membership fee (this is contingent upon state and local government regulations and the current state of the COVID-19 environment);
- Network with over 800 fellow members (3,500 nationwide)
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners

Have employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

Welcome Back Virtual Session Tuesday, October 20, 2020, 11:30am- 1:00pm

This virtual session will be hosted by the Board of Directors.

During the session, our presenter, Jost Energy Law, will be focusing on the possible implications of the current election for the industry at both the state and federal levels. A timely topic for all members! The session will begin at approximately 1:30am MST and will conclude at approximately 1:00pm.

<u>Web-site registration for the virtual session will open October 5 and will close October 15.</u> An attendee link will be provided prior to the session date.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

There will not be a technical session for October. Technical sessions will resume in November.

HOW TO CONTACT COPAS-COLORADO CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to https://copascolorado.org/Board-Members for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to https://copascolorado.org/Committees for a comprehensive listing of the current committees. Additional information on the Committees will be provided in next month's newsletter.

QUESTIONS? Please visit https://copascolorado.org/FAQ for answers to frequently asked membership questions.





If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact Kelly Tinney-Malm, 2020-2021 COPAS-Colorado Communications Coordinator, at kelly.k.tinney@pwc.com.

Is there a topic you are interested in hearing more about? Let us know! We would love to incorporate your ideas into our sessions this season. Please contact Kelly Tinney-Malm via the email noted above.

Please note: The committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Lindsey Zevenbergen lzevenbergen@sm-energy.com

Education Board Liaison:

Kevin Gile KGile@acmllp.com 303-830-1120

Financial Reporting Committee Chairs:

Brian Burkhardt bburkhardt@ultrapetroleum.com 303-645-9814

Michael Carmosino Michael.Carmosino@mossadams.com 303-294-7712 Financial Reporting Board Liaison:

lan Dams lan.dams@riveron.com 303-800-3244

Education Committee

The Education Committee is excited to kick-off a new year!

Please look for further updates on the Education Committee and upcoming meetings in the next newsletter.

Please contact Lindsey Zevenbergen (<u>Izevenbergen@sm-energy.com</u>) if you have any questions!

Financial Reporting Committee

The Financial Reporting committee is excited for another season of COPAS! We will not be holding a committee meeting for September, however, please stay tuned for more information on our October meeting. For the near future, we are planning on hosting only virtual meetings.

We would also like to announce our new Co-Chair, Michael Carmosino. Michael is an Audit Senior Manager at Moss Adams whom specializes in the Oil and Gas industry.

The Committee would also like to congratulate Ian Dams, a now former Co-Chair, who has been appointed to the COPAS Board, and is now the liaison for the Financial Reporting Committee. Congrats Ian!

We look forward to working with the committee this year! If you did not elect to participate in the Financial Reporting Committee upon registration, and would like to, please contact Brian Burkhardt (burkhardt@ultrapetroleum.com)or Michael Carmosino (Michael.Carmosino@mossadams.com) to be added to the mailing list, or if you have any additional questions.

Joint Interest/Audit Committee Chairs:

Bryan Phiffer Bryan.Phiffer@plantemoran.com

Stephanie Schwindt stephanie.schwindt@ovintiv.com

Joint Interest/Audit Board Liaison:

Danyelle McClellan Danyelle.McClellan@ovintiv.com 720 876 3852

Technology Committee Chairs:

Jeremy Funk jeremy.funk@wenergysoftware.com

Olga Sirovatco olga.sirovatco@whiting.com

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com

Joint Interest/Audit Committee

The Joint Interest/Audit Committee is excited for another season of COPAS! We will not be holding a committee meeting for September, however, please stay tuned for more information on our October meeting. For the near future, we are planning on hosting only virtual meetings.

We would also like to announce our new Co-Chair, Stephanie Schwindt. Stephanie is an Internal Auditor at Ovintiv (fka Encana Oil & Gas)

We look forward to working with the committee this year! If you did not elect to participate in the Joint Interest/Audit Committee upon registration, and would like to, please contact Bryan Phiffer (Bryan.Phiffer@plantemoran.com) or Stephanie Schwindt at (stephanie.schwindt@ovintiv.com) to be added to the mailing list, or if you have any additional questions

Technology Committee

Please join us in the first Technology committee meeting in 2020-2021 season! We will host a virtual meeting on October 22nd. We will introduce our new cochair Jeremy Funk and discuss committee's plans for the year. Committee members will help us shape up the new season!

Jeremy Funk has an extensive background in delivering business-driven technology innovation to the Energy industry, with a focus on Upstream Oil & Gas. Over the last 15+ years, Funk has served in a variety of Sales and Marketing roles, including: Vice President of Sales and Marketing at Enerpact, VP of Sales at PetroDE, and Director of Sales at Seven Lakes Technologies. In his time at Seven Lakes, Funk was responsible for managing Sales, Marketing, Business Development, and driving the company from 1M per year in revenues to over 15M in less than 3 years, leading to a Series A investment of \$20 Million. At Energy Navigator, Funk helped bring established Canadian software products into the US market, allowing Energy Navigator to establish a leadership position in the US, which lead to the eventual sale of the company to Aucerna.

Jeremy grew up in the Plymouth, NH area, and attended Brandeis University in Waltham, Massachusetts. In 2003, Funk moved to Colorado – sight unseen - and still resides here - with his wife and three children. Funk is passionate about Boston sports, golfing with friends, great breweries, beach vacations in Mexico, building his network, and passing along learnings from years of doing Sales. Funk is proud sponsor of the I Have a Dream Foundation of Boulder County (CO) – a not for profit organization.

Please reach out to Olga or Jeremy if you are not on our distribution list.

Revenue Chairs:

Loren Brandon lbrandon@ultrapetroleum.com

Danny McKee dmckee@sundanceenergy.net

Samantha Van Herpen svanherpen@zavanna.com

Revenue Board Liaison:

Ken Nollsch KNollsch@opportune.com 303-606-7582

Tax Committee Chairs:

Kirk Vanderbeek kvanderbeek@sm-energy.com

Mike Manwaring michael.manwaring@us.pwc.com

Jim Tripp jitripp@deloitte.com

Tax Board Liaison:

Kelly Tinney-Malm Kelly.k.tinney@pwc.com

New Professionals Committee Chairs:

Jenny Simpson jenny.simpson@whiting.com

Richard Kalisek rkalisek@bkd.com

New Professionals Board Liaison:

Kara Van Horn karavanhorn@kalninventures.com 720.845.5901

Revenue Committee

Welcome back from the 2020-2021 COPAS Revenue Committee!

Your co-chairs this year are Loren Brandon, Danny McKeen, and Samantha Van Herpen. We are currently planning the fall meetings and will pass along the details as soon as we have firm commitments from our speakers. The invitation will go to all who were on the distribution list last year, as well as anyone who requests to be added for this year.

Please contact the revenue co-chairs to be added or to verify that you are currently on the list.

Tax Committee

The Tax Committee is looking forward to a successful 2020-2021 COPAS season

Please look for further updates on the Tax Committee and upcoming meetings in the next newsletter.

Please contact the committee chairs if you have any questions!

New Professionals Committee

The New Professionals Committee is excited to start off another COPAS year! Richard Kalisek from BKD will be joining as a new co-chair this year.

Given the "new normal" of 2020, we are still working on our schedule for the upcoming year and will be announcing our October meeting date soon, which will be a virtual CPE session. Please reach out to Jenny (jenny.simpson@whiting.com) or Richard (rkalisek@bkd.com) if you have any topics you would like our committee to cover this year, anyone to recommend to speak at our meetings, or any other questions or concerns.

Looking forward to another great year!

COPAS-COLORADO GENERAL MEETING and Virtual Session @ 11:30 AM

Meeting Date	Topic	Location		
October 20, 2020	Welcome Back Virtual Session – Impact of the Election on the Industry	Virtual Session		
	Presenter: Jost Energy Law			
November 17, 2020	TBD	Virtual Session		
January 13, 2021	TBD	Embassy Suites*		
February 10, 2021	TBD	Embassy Suites*		
March 10, 2021	TBD	Embassy Suites*		
April 21, 2021	TBD	Embassy Suites*		
May 20, 2021	Education Day	Embassy Suites*		
*Next these consists are placed to be in parent more directly and lead to a placed to be in parent of the conditions.				

^{*}Note these sessions are planned to be in person, pending state and local regulations surrounding the COVID-19 environment.

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Month	Торіс	Hosting Committee
November	TBD	Financial Reporting
December	TBD	Tax
January	TBD	Revenue
February	TBD	JI/Audit
March	TBD	New Professionals
April	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Don Clark if you would like to attend.

Meeting Date	Location	
October 2020 - May 2021	Virtual meetings will be scheduled in the coming weeks	

COMMITTEE MEETING SCHEDULE

Date	Торіс	Hosting Committee
October 22, 2020	Introduction of new chair and planning for 2020	Technology